

Consolidated
Goldfields ^{optioned}
Nizi Project

claims available for option are RW1-4 + 2 claims
SW of Nizi claims - owned by Toklat Resources
- Tim Termuende - claims along strike from mineralization
described below.

Apr. 29/92

NTS
104 I/14

location - NTS 104 I/14, 15; 104 P/2-3. 80km SW of Dease L.

826031
Nizi

access via helicopter

- steep - 1100 m - 1931 m; subalpine above 1500 m.

claims - 6 claims 110 units - Nizi 1-6

expiry date May 1, 1993.

- owned by Gold Giant Minerals Inc.

- have added RW1-4 = ~ 20 units each to N.

+ claim to W & 2 claims to SE.

area geol - Kutchu Creek 90 km south of Nizi.

McDane Placer gold camp - 20 km to NW.

Troutline Creek - prodⁿ from q.v.'s - 1937-39.

* 1979-1987 - 515,000 oz Au, 306,000 oz Ag / 1.6 MTons.

- largest producer = Krichson Mine.

previous work

- first staked 1969 - evaluation of veins in large gossanous area.

1972 - optioned by Sumac Mines - geol + soil geochem - target =
porphyry Cu.

1973 - claims allowed to expire.

1979 - staked by Regional Resources - looked at Au + Ag potential
using geol + soils.

1982 ^{Regional} discovered massive sph veins - few cm to 1 m wide. - high grade 68 opt Ag

1987 - staked by Izumi Exploration - 36 km grid - geol + soils.
mag, ULF

regional geol - gov't mapping
- underlain by Upper Devonian - Lower Miss Sylvester Group.
- actually underlain by mafic + felsic volcanic rocks.

mineralization. - $\frac{9}{6}$ areas.

A - qtz-carb veins \bar{c} gn, sph + py - grabs up to 7.6% Zn, 56.2 opt Ag, 165 ppb Au
- associated with prominent lineament.

B - qtz-carb vein 0.5m wide in 3-5m wide shear/gouge zone.
grabs 1.1% Pb, 6.32% Zn, 0.032 opt Au + 91.6 opt Ag.

C - N trending shear with qtz-carb veins - 20-60cm wide
grabs 37.57% Zn, 0.033 opt Au.

D - open spaced q.v's 2890 ppb Au. - grab.
- Zinc Lake.

E - large gossan W of zinc lake - silicified + altered rhyolites.
grabs 0.048 - 0.099 opt Au. - chips up to 21.56% Zn, 24.5 opt Ag
over 1m.

F - 2 zones F₁ & F₂ 400-700m apart.
- mineralization = narrow shears with qtz-carb v's.
F₁ - grabs 0.045 opt Au 1.44 opt Ag
F₂ grabs 0.078 opt Au, up to 1.84 opt Ag.

G - along same lineament as C; NE of C. - extensive q.v's - 1300m x 500m geochem
chips 1.196 opt Au 22.34 opt Ag / 1.5m ^{anomaly}
Au, As, Ag, Sb, Pb, Zn.

H - SW of C - grabs ^{opt} 0.055 Au 17.5 opt Ag.
- similar to Zinc L. trench - zinc-rich bands in pyritic rhyolitic bx.
- ~~banded zinc mineralization~~ - zinc values 16.2% Zn,

I - possibly same as A.

Geochem

- soil / talus - anomaly covers all major mineralized zones.

Geophysics

- VLF - no anomalies associated with north trending lineaments.

VLF EMR - resistivity lows with north trending lineaments.

Question - are we looking at Eskay style MS environment??