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## MAPLE LEAF A NEW PRECIOUS AND BASE METALS DISCOVERY

American Bullion Minerals' prospecting crews recently discovered two base metal sulphide occurrences of volcanogenic origin located 12 miles north of Redfern and Cominco's Tulsequah Chief deposit in the Stikine Arch Region of northwestern British Columbia. The mineralization found by American Bullion is an original discovery, there being no evidence of prior staking or exploration work.

This area has now been staked by American Bullion as the Maple Leaf and Raz Properties consisting of 700 claim units comprising 35,000 acres. The Properties are 100 percent owned by the Company and there are no underlying interest holders.

The principle occurrence, named the Boulder Bowl consists of hundreds of mineralized boulders or float that have been traced over a 600 meter strike length, ranging in size up to 1.5 meters thick. The float boulders range in size up to 1.5 meters thick and contain bands and breccia-like zones of semi massive to massive lead-zinc sulphides with minor pyrite and chalcopyrite.

Nearby, disseminated sulphides have been found in place over a 30 meter thick horizon. The Boulder Bowl sulphides are likely derived from an overburden covered extension of that zone.

Assays from systematic grab and chip sampling of the mineralized boulders follow:

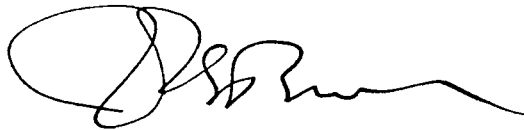
Boulder Bowl Sample No.	Gold oz/ton	Silver oz/ton	Copper %	Lead %	Zinc %
11514	0.182	11.81	0.08	17.40	6.73
11515	0.006	1.46	0.01	2.04	3.34
11516	0.153	4.78	0.15	8.22	11.25
11517	0.001	0.12	-	0.06	0.07
11518	0.015	1.34	0.03	2.26	1.16
11519	0.039	2.65	0.02	3.94	6.65
11520	0.005	0.75	0.60	0.87	1.61
11521	0.069	6.71	0.79	9.86	11.50
11522	0.018	2.06	0.04	4.03	7.90
11523	0.056	4.64	0.13	7.98	7.95
11524	0.142	3.62	0.61	5.00	4.89
11525	0.085	3.88	0.27	6.65	6.78
11526	0.038	3.94	0.08	6.17	10.60
11527	0.027	1.57	0.03	1.96	4.24
11528	0.014	1.46	0.02	2.06	4.26
11553	0.062	3.24	0.14	3.57	9.20
11554	0.053	2.63	0.04	3.85	10.60
11555	0.047	3.79	0.01	6.02	15.40
Avg 18 Samples	0.056	3.36	.17	5.10	6.90

Prospecting traverses 4 miles northwest of the initial discovery has located a broad zone of quartz-sulphide stockwork where preliminary sampling has yielded a .32 oz per ton gold assay.

The area has now been staked by American Bullion as the Maple Leaf Property consisting of 640 claim units comprising approximately 32,000 acres. The Property is 100 percent owned by the Company and there are no underlying interest holders.

In summary, initial exploration by American Bullion has identified an important new volcanogenic precious metal bearing polymetallic sulphide system with potential for several deposits. A major exploration program including drilling is now warranted.

On Behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'J. S. Brock', written in a cursive style.

John S. Brock  
President

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this press release.