

September 5, 1984

## NEWS RELEASE

DIAMOND DRILLING HAS STARTED ON TRADER RESOURCE CORP.'S YELLOW GIANT GOLD PROPERTY. THE COMPANY HAS RAISED \$1.82 MILLION OVER THE YEAR AND PLANS TO SPEND \$1,000,000 ON THE PROPERTY BY DECEMBER 31, 1984.

### BACKGROUND

TEN GOLD DEPOSITS, all of which are open to extension, are known within the boundaries of Trader's 7,400 acre Yellow Giant Property, Banks Island, B.C. Drilling of four of the known deposits has already indicated reserves of 176,000 ounces of gold.

Trader has raised \$1.82 million during the year to fund the exploration and development program. Two share placements have been made to senior European financial institutions.

GEOLOGICAL STUDIES have identified tens of miles of fault structures favourable for hosting gold deposits on the Yellow Giant Property. A HELICOPTER-BORNE ELECTROMAGNETIC (DIGHEM) SURVEY comprised of 185 miles of flight lines has determined 140 discrete bedrock conductors lying within or adjacent to the structures. WIDESPREAD GEOCHEMICAL SURVEYING has established many new anomalous gold zones.

### UPCOMING DEVELOPMENTS

A \$600,000 FLOW THROUGH FINANCING is presently being negotiated.

A TORONTO STOCK EXCHANGE LISTING will be finalized on completion of the flow through financing.

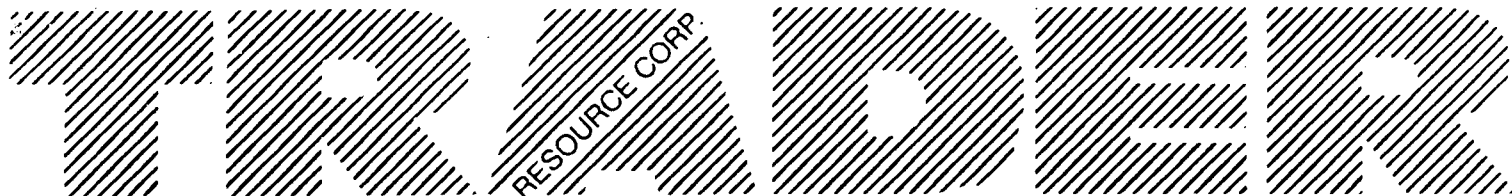
MORE THAN 1,000 CLAIM UNITS have been staked by other mining groups over almost the entire 45 mile length of Banks Island.

This release has been prepared by the undersigned on behalf of the Board of Directors of the Company and the undersigned accepts responsibility for its contents.

ON BEHALF OF THE BOARD OF  
DIRECTORS OF TRADER  
RESOURCE CORP.

  
ROBERT A. DICKINSON  
President and Director

The Vancouver Stock Exchange had neither approved nor disapproved the contents of this release.



November 23, 1984

**NEWS RELEASE**

**ORE RESERVES DOUBLED AT KIM BULK-TONNAGE GOLD DEPOSIT**

**TRADER RESOURCE CORP.'S (TRRV) first phase diamond drilling in the area of the Kim bulk-tonnage gold deposit has increased the Kim deposit's reserves to 1.1 million tons grading .072 ounces of gold. This reserve includes a central zone of 452,000 tons grading .104 ounces of gold.**

**Ore reserves were calculated for Trader by International Geosystems Corporation and are given a 95% confidence level.**

**As proven by the recent program the Kim deposit is open to expansion in all directions. Very large scale bulk-tonnage gold reserves are expected to be delineated by further drilling.**

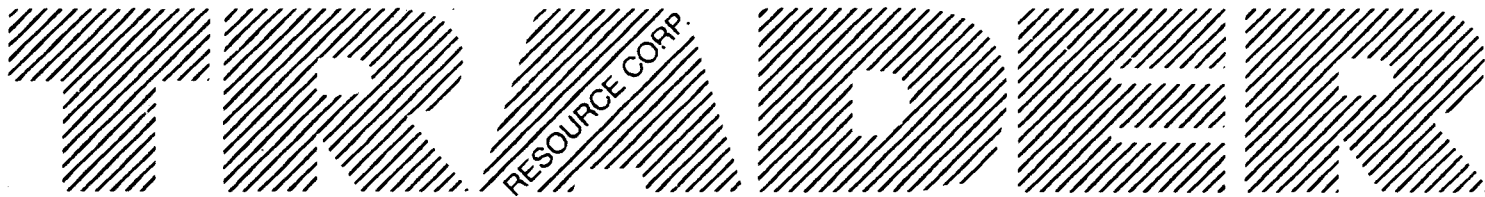
**The Kim deposit is one of 10 known gold deposits within the boundaries of Trader's Yellow Giant Property.**

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**ON BEHALF OF THE BOARD OF  
DIRECTORS OF TRADER RESOURCE CORP.**

**ROBERT A. DICKINSON**  
President and Director

**The Vancouver Stock Exchange had neither approved nor disapproved the contents of this release.**



December 6, 1984

NEWS RELEASE

**High Grade Gold Intersections Double Tonnage at Bob Deposit**

TRADER RESOURCE CORP. (TRR) has completed three diamond drill holes in the area of the Bob gold deposit, one of ten known deposits on the Yellow Giant Property, Banks Island, B.C.

Trader's drill program has shown that the Bob deposit is open to expansion in all directions. A comparatively small amount of further drilling should prove the Bob deposit to be Western Canada's highest grade gold producer in the near term.

Ore reserves of the Bob deposit have been increased to 50,000 tons grading 1.17 ounces of gold. Reserves were calculated for Trader by International Geosystems Corporation and are given a 95% confidence level.

Assay results from the Bob deposit drill holes are:

<u>Hole No.</u>	<u>Interval (feet)</u>	<u>Length (feet)</u>	<u>Gold (oz/ton)</u>	<u>Silver (oz/ton)</u>
B1	269-302	33	.66	3.2
	292-302	10	1.92	6.9
B2	274-278	4	.39	N/A
B3	317-327	10	.27	N/A

Current ore reserves at Trader's Yellow Giant Project are now:

<u>Deposit</u>	<u>Tons</u>	<u>Gold (oz/ton)</u>	<u>Ounces of gold per deposit</u>
Kim (Bulk tonnage)	1,100,000	.072	79,200
Bob (Lode)	50,000	1.17	58,500
Discovery (Lode)	100,000	.46	46,000
Tel (Lode)	24,000	.91	21,800
<b>TOTAL OUNCES OF GOLD RESERVES</b>			<b><u>205,500</u></b>

Ore reserves of six other known deposits within the boundaries of Trader's large scale Yellow Giant Property require further drilling before reserves can be calculated accurately. Trader's surface exploration surveys have identified several significant gold targets which also require drill testing.

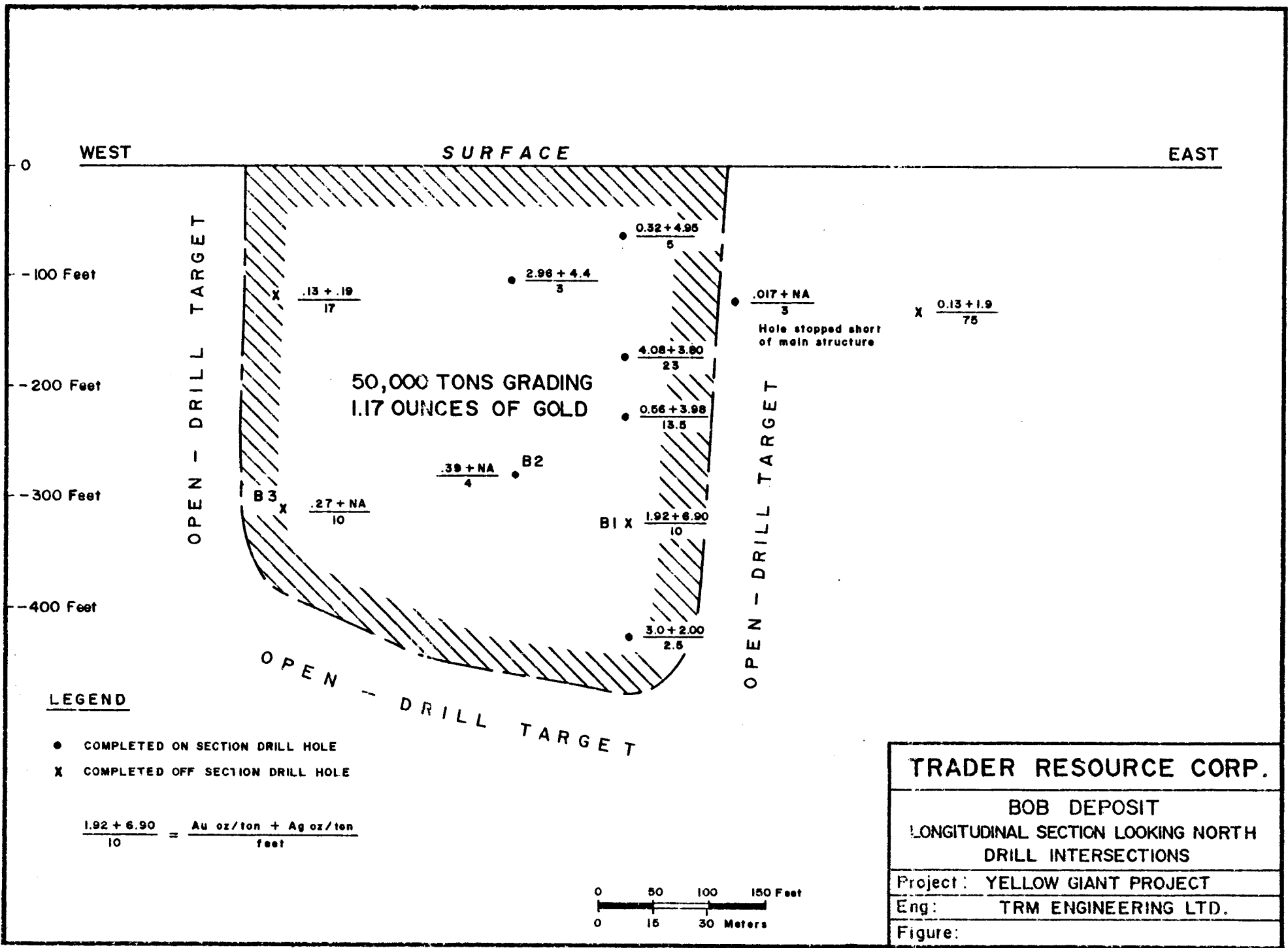
The project area is ideally situated for year round development. Drilling will be underway again as soon as Yorkton Securities Inc. completes the Company's flow-through financing.

This release has been prepared by the undersigned on behalf of the Board of Directors of the Company and the undersigned accepts responsibility for its contents.

ON BEHALF OF THE BOARD OF DIRECTORS OF TRADER RESOURCES CORP.

ROBERT A. DICKINSON  
President and Director

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this release.



<b>TRADER RESOURCE CORP.</b>
<b>BOB DEPOSIT</b>
<b>LONGITUDINAL SECTION LOOKING NORTH</b>
<b>DRILL INTERSECTIONS</b>
Project: <b>YELLOW GIANT PROJECT</b>
Eng: <b>TRM ENGINEERING LTD.</b>
Figure:



**TRADER RESOURCE CORP.**

Suite 701, 744 West Hastings Street  
Vancouver, B.C. Canada V6C 1A5  
(604) 685-0696

NEWS RELEASE

SEPTEMBER 30, 1986

**TRADER RESOURCE CORP.  
ANNOUNCES \$10 MILLION DEVELOPMENT FINANCING**

VANCOUVER, B.C. -- Trader Resource Corp. today announced that it has reached an agreement on the basic terms of a joint venture with Montagu Mining Investments Ltd. ("MMI"), a subsidiary of Samuel Montagu & Co. Ltd.

The basic terms of the agreement are as follows:

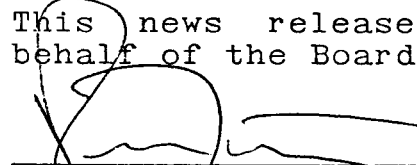
1. MMI will expend \$10 million on development of the Tel Gold-Silver Deposit through to production;
2. MMI will earn a 49% undivided interest in the Tel Deposit;
3. MMI is granted an option to earn a 25% interest in the Discovery and Kim Deposits. The Tel, Discovery and Kim Deposits are located within the Company's Yellow Giant Project at Banks Island, B.C.;
4. cost overruns to a maximum of \$3.5 million will be provided by MMI, to be repaid from production;
5. a Joint Management Committee will be formed by Trader and MMI to manage the project.

The financing will not include the issue of any shares of Trader. Total capital costs for bringing the Tel Deposit into production are currently estimated at \$9.55 million.

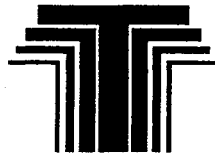
In making the announcement the President of Trader, Tadeusz F. van Wollen, stated "This agreement means that our shareholders can feel confident the Tel Deposit will be put into production and that the Company will have additional funds for development of the Discovery and Kim Deposits."

The implementation of the agreement is subject to ratification by the Board of Directors of both companies and regulatory approval.

This news release has been prepared by the undersigned on behalf of the Board of Directors.

  
PETER G. MATTHEWS  
SECRETARY-TREASURER

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this news release.



**TRADER RESOURCE CORP**

Suite 701, 744 West Hastings Street  
Vancouver, B.C. Canada V6C 1A5  
(604) 685-0696

JUNE 9, 1986

**NEWS RELEASE**

INITIAL ASSESSMENT GIVES PROJECT COSTS FOR TRADER  
GOLD MINE GROSS OPERATING REVENUE CALCULATED AT  
\$45,650,290

VANCOUVER, B.C. -- Tadeusz van Wollen, President of Trader Resource Corp., reported today that a preliminary mineral inventory and economic analysis prepared by H.A. Simons Ltd. gives the Company's Tel Gold-Silver Deposit \$45,650,290 in gross revenue over a three year operating period. The assessment was based on only the near surface reserves of the Tel Deposit and on current gold prices.

Mineable reserves for the Tel portion of the Company's Banks Island, British Columbia holdings were derived from reserves lying within 500 feet of surface and totalled 206,400 tons grading .64 ounces of gold and 1.28 ounces of silver per ton. The gold cut-off used was .2 ounces with an allowance for a minimum 20% of mining dilution.

These initial reserves are sufficient for three years production at 200 tons per day. Gold recovery was calculated at 84 percent with silver recovery at 75 percent. A smelter discount of 15 percent was allowed for in the calculation.

The potential for developing additional reserves along strike and to depth is considered very high and geophysical work is underway to outline further extensions of the deposit. There are three additional deposits on the property with total gold reserves of 183,500 ounces.

Said van Wollen, "We believe continued development drilling may prove as much as one million tons of ore, with the same average grade."

Total capital costs for bringing the property into production were estimated at \$9.55 million, to be financed by the Company in stages, with the first \$3.5 million for underground development currently being negotiated. Production costs were forecast at \$90 per short ton.

Diamond drilling on the Tel Deposit to date is 33,679.5 feet in 91 holes averaging 400 feet in length. All categories of reserves are summarized as follows:

	<u>TONNAGE</u>	<u>OZ AU/TON</u>
* - Drill Proven Reserves	173,320	.78
- Drill Probable Reserves	64,820	.79
<hr/>		
- Total Drill Proven and Drill Probable Reserves	238,140	.78
** - Inferred Reserves	85,800	.45
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Reserves in all categories	323,940	.69

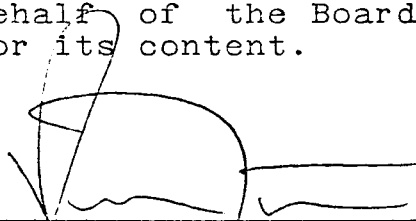
\* Confirmed in separate and independent studies by Wright Engineers Ltd. and H.A. Simons Ltd.

\*\* Based on intersections below the 500 foot level. The Company believes this grade will increase with depth.

At present, development plans call for Trader to complete a 3,575 foot decline at a grade of -15 percent to a depth of 500 feet, plus 700 feet of drifting and cross-cutting. The underground program includes 20,000 feet of drilling as well as bulk sampling.

Trader Resource Corp., with shares trading on the Vancouver Stock Exchange (Trading Symbol TRR), holds a 90 percent interest in the property.

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PETER G. MATTHEWS  
SECRETARY-TREASURER

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**THE COMPANY**

**THE PROPERTY**



VANCOUVER  
STOCK EXCHANGE  
SYMBOL

**TRR**

# TRADER

*A mining development Company based in Vancouver, British Columbia, with its operations in Canada and the western United States.*

*The main objective of the Corporation is the acquisition and development of economically viable mineral deposits, with emphasis on precious metals and strategic minerals.*

## **Head Office**

*#701 – 744 West Hastings Street  
Vancouver, British Columbia  
V6C 1A5 (604) 685-0696*

## **Bank**

*Canadian Imperial Bank of Commerce  
Vancouver, British Columbia*

## **Solicitors**

*Rand & Edgar  
#400 – 750 West Pender Street  
Vancouver, British Columbia*

## **Auditors**

*Coopers & Lybrand  
Vancouver, British Columbia*

THE COMPANY

THE PROPERTY

## MANAGING DIRECTORS

### **Robert A. Dickinson, B.Sc., M.B.A.**

has a 17 year career in mineral exploration, development, operation and financing. Educated in both finance and geology he has been associated with the evaluation of numerous North American mining projects. Using a wide variety of financial techniques, he has successfully completed the financing of significant mining ventures.

### **James J. McDougall, B.A., M.Sc., P. Eng.**

for 30 years was associated with the Ventures-Falconbridge group of companies for whom he was the western manager. He has been active in reconnaissance exploration throughout much of B.C., the Yukon and Alaska and was instrumental in the discovery and development of several major deposits.

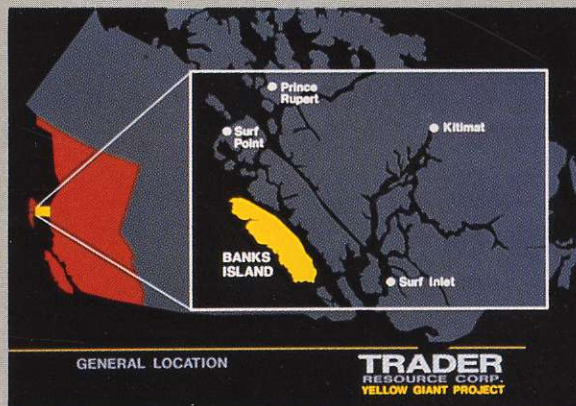
### **Murray McClaren, B.Sc.**

for 19 years has been associated with several major mining companies participating in the discovery and development of mineral deposits. Having an advanced knowledge of geochemical, geophysical and geological techniques, he specializes in the appraisal of the various mineral deposit environments found throughout North America.

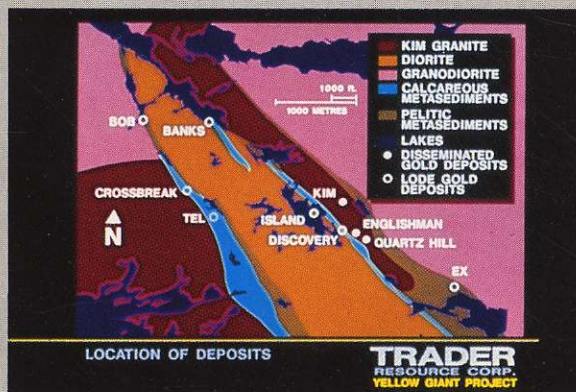
### **Tad F. van Wollen, M.Sc., P. Eng.**

has 17 years dedicated to the design and construction of mining and heavy industrial projects throughout the world. He is experienced in complete management of operating mines, and specializes in control of integrated engineering disciplines to assure development of projects on schedule and within budget.

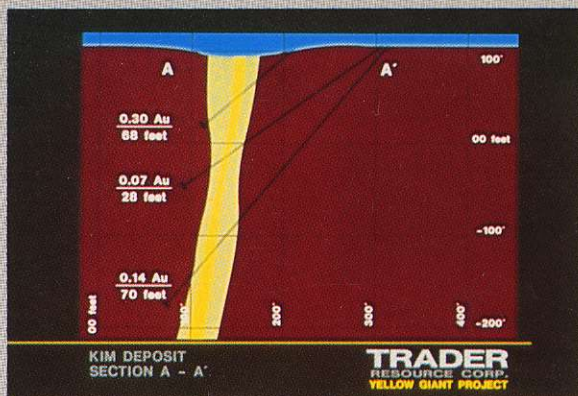
Trader's first acquisition, the Yellow Giant Gold Property on Banks Island, British Columbia, 400 miles northwest of Vancouver, is ideally situated for year round development.



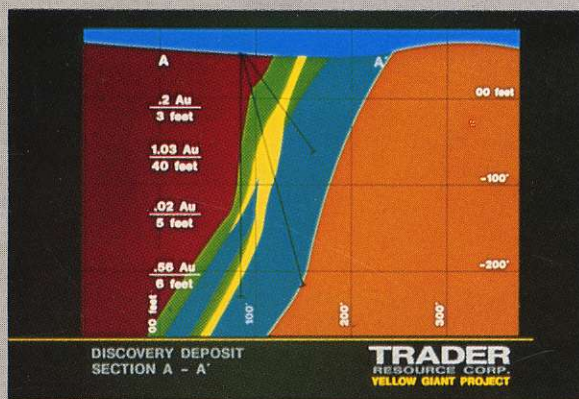
To date, 10 gold deposits have been found within the 7,400 acre project area. Bulk tonnage, disseminated gold deposits occur in highly fractured granitic rocks while high grade gold lodes occur in metasedimentary rocks. The property's favorable geology and structure indicate that additional deposits will be found.



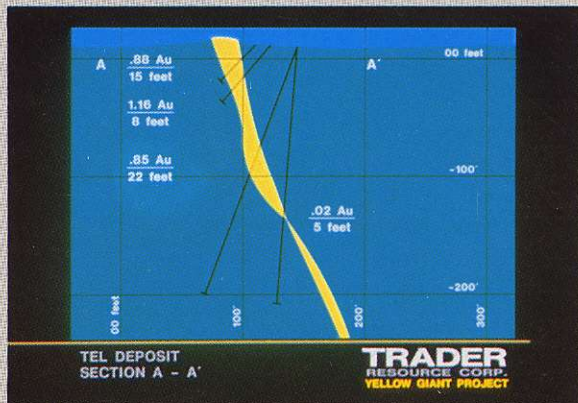
One bulk tonnage gold deposit and three lode gold deposits have undergone enough drilling to determine their current ore reserves. Drilling of the extensions to these deposits is expected to increase reserves substantially.



The bulk tonnage Kim Deposit has been drilled along the first 1,000 feet of a 4,000 foot long structure. The deepest drill test intersected the zone down to 340 feet below surface. The deposit has an average width of 60 feet and is open to depth and along strike. Current reserves are 467,000 tons grading 0.11 ounces of gold per ton.

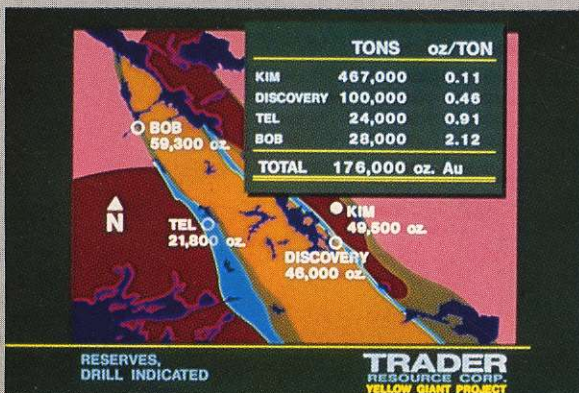
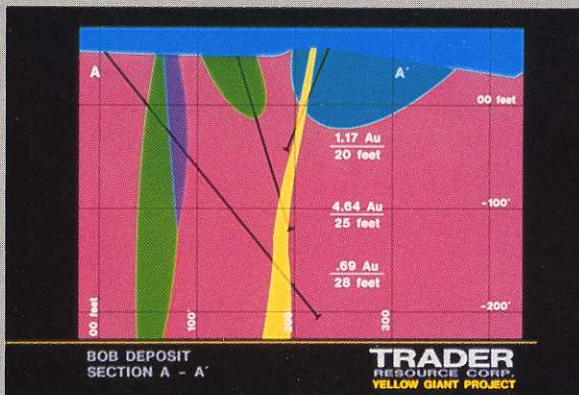


The Bob Deposit, a gold lode, has been developed by a decline to a vertical depth of 150 feet. It has a strike length of 100 feet, an average width of 5.5 feet and is open to depth. Current reserves are 28,000 tons with an average grade of 2.12 ounces of gold per ton.

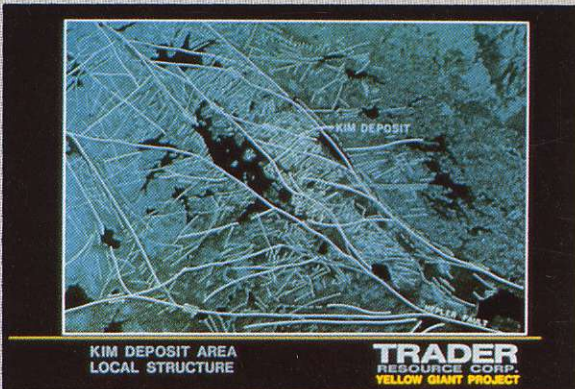


The Tel Deposit, drilled to 150 feet below surface, is a gold lode having a width of 8.5 feet. It lies within a 1,000 foot long structure and is open to depth. Current reserves are 24,000 tons grading 0.91 ounces of gold per ton.

The Discovery Deposit has been drilled to a vertical depth of 300 feet. It is a gold lode deposit having a known strike length of 250 feet, an average width of 9 feet and is open to depth. Current reserves are 100,000 tons averaging 0.46 ounces of gold per ton.



Trader Resource Corp.'s first priority is the development of bulk tonnage gold reserves within a 10,000 foot long by 3,500 foot wide zone of severely fractured Kim Granite. The fractures have acted as channelways for gold bearing solutions.



Sufficient disseminated gold reserves should be established for a minimum 1,500 TPD mine and mill complex. A study completed by Wright Engineers Ltd. indicates the total capital required to production will be approximately \$65 million. Total operating costs will be in the range of \$30 per ton. Lakefield Research testing has shown that a high recovery of gold can be achieved by conventional methods. The cost to produce one ounce of gold should be between \$120 and \$200.

