

Inmet Mining Corporation

MEMO

Date:

Nov. 2, 1995

To:

IM CB

From:

Copies:

Subject:

VMS Prospects - B.C./Mexico

I had lunch with Mark Rebagliatti today who advised me of a couple of things of possible interest to us.

SIB Property is available for option - American Fibre/Heritage

Sib is a large claim group adjacent to and on strike with Eskay Creek. Considerable drilling was done on this property when the Eskay rush was on and some good results were returned. It since seems to have been forgotten. A zone of SMS was discovered low down around 200 meters and remains to be drill tested.

Reforma Property

Farallon Resources, whom Mark consults for, has an option from the government on a large 500km² block of ground in Mexico near Acapulco. The Reforma deposit is within the claim group and is a "2-10"Mt VMS deposit grading 4g/t Au, high Ag, 0.5% Cu and 5-6% Zn. The deposit is in an extensive package of rhyolites with numerous Cu and Zn showings. Farallon is seeking partners and especially those with technical ability (most of this bunch are porphyry people). If we are interested in this I recommend we have a look quickly before they make the rounds.