

Kerr/Sulphside

		mt	%Cu	g/t Au
Kerr	meas/ind.	116.5	.75	.35
100% Placer	* inferr	24.3	.74	.37
<u>TOT.</u>		140.8	.75	.35

(0.4% Cu cut-off)

SULPHURETS

100% Placer, royalty to Grace Dawson 10% NSR + advance royalty payment	Bx Zone	meas + ind.	25.8	.16	1.17
	Raewyn Co-Au	meas + ind.	29.0	.47	.88
<u>TOT</u>			54.8	.32	1.02

0.5 g/t cut-off

RESOURCE 3.39 Moz Au 2.76 lbs Cu

OTHER ZONES + 10 Moz Au 3.8 lbs Cu

Location: Iskut River area NW BC.
15kms SSE of Eskay Ck.

Infrastructure Poor - None
Extreme climate

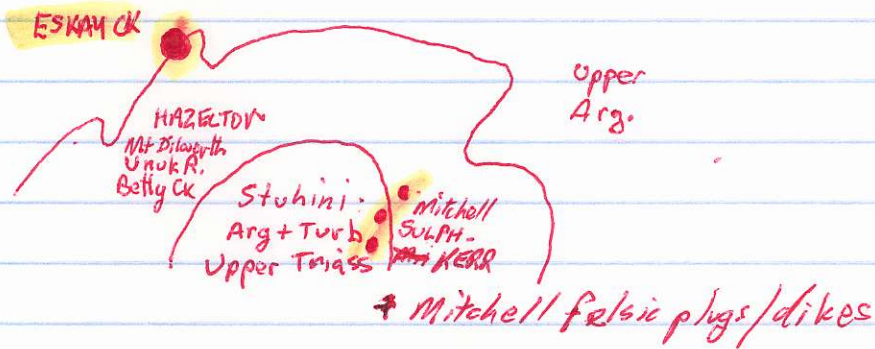
Prev work - mainly Sulphurets
Granduc, Esso, Newhawk, Western Canadian

Cost to Placer 11.5 \$M for initial claims
7.2 \$M to Newhawk in ('92 for rest)
C\$ 18.7

Total Expl'n Expenditures up to '92 \$6.6 \$C 25.3 M

<u>HOLDING COSTS</u>	<u>CASH</u>	<u>ANN. ASSESS</u>
KERR	\$6K/yr Placer rental	\$45K
SULPH	\$7,400 Adv. Royalty	\$33K
		↳ 18K in 2000
TOTS	2000 69\$K	
	2001 → 85\$K → 2003 and on	

GEOLOGY



KERR DEPOSIT 144 holes

- Pyrite rich cp - Au system
- qtz streaks py, cpy, bn, tennantite + rare enarg.
- chlorite core to alt'a, - phyllic + qtz on flanks
- 50-60° West dip

SULPHURETS

- reported moly.
- cu - ~~py~~ Au in hydrothermal bt and dikes
- cornel with Au and coarse py.
- complex geology

Mitchell

py - cpy + minor moly

ENV'T

Kerr deposit and H₂O highly acidic 3.0 - 3.5
↳ coming out drillholes?

NEWHAWK

Sulphurets / Bruce side

diluted 597,900 tons @ 0.41 oz/ton Au
17.30 oz/ton Ag

cut off 0.2
minimum 1.5m

mining	56.72
millling	19.85
Majnten.	6.39
Admin	41.93
Transpor	18.71
Van. Off	4.70
Freight & Treatment	22.33
	<u>170.63 \$/ton</u>

Prop. 350 tpd
mill

Kerr - Sulphurets

July 5th

Dataram - Geograph

KERR ϕ - chalcocite \rightarrow 40% Cu con
REC Au ?? 60%

Glanville Report Kerr

pre-pred cap cost C\$ 129M

strip 2.3 : 1

29850 - 30550 RAEWIN 1% Combined ^{thick 100m}
SECTION 29700N SULPHURETS Au.
200 x 250m minz'd zone
2-3 g/t Au (Bx ZONE) - not
extensive
falling apart 100m on either side

~~440
250
200
5~~

250
2
500000
250
200
5

500,000 roughly 1Mt.

250
200
5

10mt @ 2-3 g/t on one section.

BRECCIA ZONE