

NTS New file  
Silver Butte - Tenajon  
NTS 104 B/IE

FACT SHEET

825758

**PROPERTY:** SILVER BUTTE

**OWNER:** Tenajon Resources Corp.

**LOCATION:** 20 miles by road N.W. of Stewart, B.C.

**WORK:** Most recent by Tenajon/Esso Minerals Joint Venture; 1988- 59 drill holes, 2930 ft. drifting.

**MINERAL ZONES:** 2 zones with reserves, 2 new zones.

**ORE RESERVES:** Facecut/35 zone:  
166,000 tons @ 0.30/oz/t Au, 1.2 oz/t Ag, over 12.8 ft., average thickness  
KANSAS ZONE:  
177,000 tons @ 0.60 oz/t Au, 0.83 oz/t Ag over 17.7 ft., average thickness.

**BEST 1988 HOLE:** 16.4 foot intercept true width @ 2.76 oz/t Au, from West Kansas Zone new discovery.

**WORK PROGRAM:** Underground drilling and drifting, and surface diamond drilling of Facecut 35 and Kansas Zones; And surface diamond drilling of new West Kansas and Anomaly zones. OBJECTIVE - Bankable production feasibility study by late fall, 1989/early 1990. Anticipated program cost: \$2,000,000.00.

**POTENTIAL:** Similar to past production from Silbak - Premier Mine located 3 miles south: 1918 - 1967 produced 4,700,000 tons and recovered 41,000,000 oz. Ag, 1,817,000 oz. Au, 4,000,000 lbs. Cu, 58,000,000 lbs. Pb and 16,000,000 lbs. zinc.

**CONCLUSION:** The 1989 program should outline +- 1,000,000 tons drill indicated containing about 500,000 ounces gold equivalent worth about \$ 100,000,000 net/net.

**INTEREST:** Pacific Rim anticipates its share of cost to production would be approximately \$6,000,000.00 and 300,000 shares with payback in less than 1.5 years. At a production rate of 500 T.P.D., should additional reserves be proven, production could increase.

PACIFIC RIM MINING CORP.

722 - 510 West Hastings Street,  
Vancouver, B.C. V6B 1L8  
Phone: (604)687-1848  
FAX: (604)681-8775

MAY 4, 1989

TENAJON SILVER CORP.  
1450 - 625 Howe Street,  
Vancouver, B.C. V6C 2T6

ATTENTION: Mr. D.A. McLeod, President

RE: Tenajon's S.B. Property near Stewart, B.C.

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Dear Mr. McLeod:

As previously discussed on the telephone, Pacific Rim Mining Corp. is offering as per this letter to acquire on an option basis, a 25% working joint venture interest in your S.B. Property on the following terms;

On the acceptance of this offer Pacific Rim Mining Corp. has 50 days to:

Tender an acceptable formal option/joint venture agreement, advance \$500,000.00 cash, 300,000 free trading shares and a commitment to fund \$1,750,000.00 of exploration and development work on the S.B. Property.

At such time, (maximum 1 year) Pacific Rim Mining Corp. and Tenajon Silver Corp. will enter into a 25%/75% Joint Venture agreement for further funding of work with a standard dilution clause to 15% N.P.I.

SILVER BUTTE PROJECT  
1988 SUMMARY REPORT (82 Pg.)  
AND  
1989 EXPLORATION PROPOSAL

Skeena Mining Division

NTS: 104B/1E

Lat: 56° 06'N Long: 130° 02'W

Owners:

Esso Minerals Canada  
Operator:  
Tenajon Resources Corporation  
Joint Venture Partners:  
Tenajon Resources Corporation (50%)  
Esso Minerals Canada (50%)

Report By:

W. Melnyk and R. M. Britten  
Esso Minerals Canada

April, 1989

Distribution:  
Tenajon Resources  
- 3 copies  
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## II SUMMARY AND CONCLUSIONS

The Silver Butte property is located 850 km northwest of Vancouver and 17 km northwest of Stewart. The property is situated in the Coast Mountains at elevations of 800 to 1000m ASL.

The property consists of three reverted crown-granted claims, one crown-granted claim, one twelve-unit claim and one claim fraction. The claims are in good standing up to at least 1992.

The property is owned by Consolidated Silver Butte Mines of Vancouver. The property is currently being explored by Tenajon Resources Corp. and Esso Minerals Canada under a Joint Venture agreement dated February, 1988. Tenajon Resources Corp. is the operator.

The Silver Butte property is underlain by upper Triassic to middle Jurassic Hazelton Group rocks consisting mainly of andesitic pyroclastics, flows, and minor intercalated clastic sediments. The Hazelton Group rocks are cut by several intrusions of Texas Creek granodiorite.

Work on the Silver Butte property in 1988 consisted of drifting, cross-cutting, and subdrifting totalling 893.2m. Surface diamond drilling totalled 4443.0m in 23 holes and underground drilling totalled 3063.8m in 36 drill holes. The Kansas claim was geologically mapped at a scale of 1:500. All surface and underground drill hole collars, roads, and key property claim posts were accurately surveyed.

Four mineralized zones have been discovered to-date on the Silver Butte property. Two new gold zones were discovered during the 1988 surface diamond drill program including West

Kansas and Anomaly, while two known zones, Kansas and Facecut-35 were further tested by 8 surface holes and 26 underground holes respectively.

Preliminary geological reserves have been calculated for both zones. The Kansas zone contains an estimated 180,000 tonnes grading 20.74 g/t Au (uncut) or 13.36 g/t Au (cut to 34.28 g/t Au), and the Facecut-35 zone is estimated to contain 136,000 tonnes grading 12.39 g/t Au (uncut) or 10.71 g/t Au (cut to 34.28 g/t Au).

Results from surface diamond drilling indicate that excellent potential exists in discovering additional reserves on the Silver Butte property in the vicinity of the West Kansas Zone. Modest additional potentially economic reserves may be added to the Facecut-35 and the Kansas zones. The Anomaly zone requires additional drilling to access its potential.

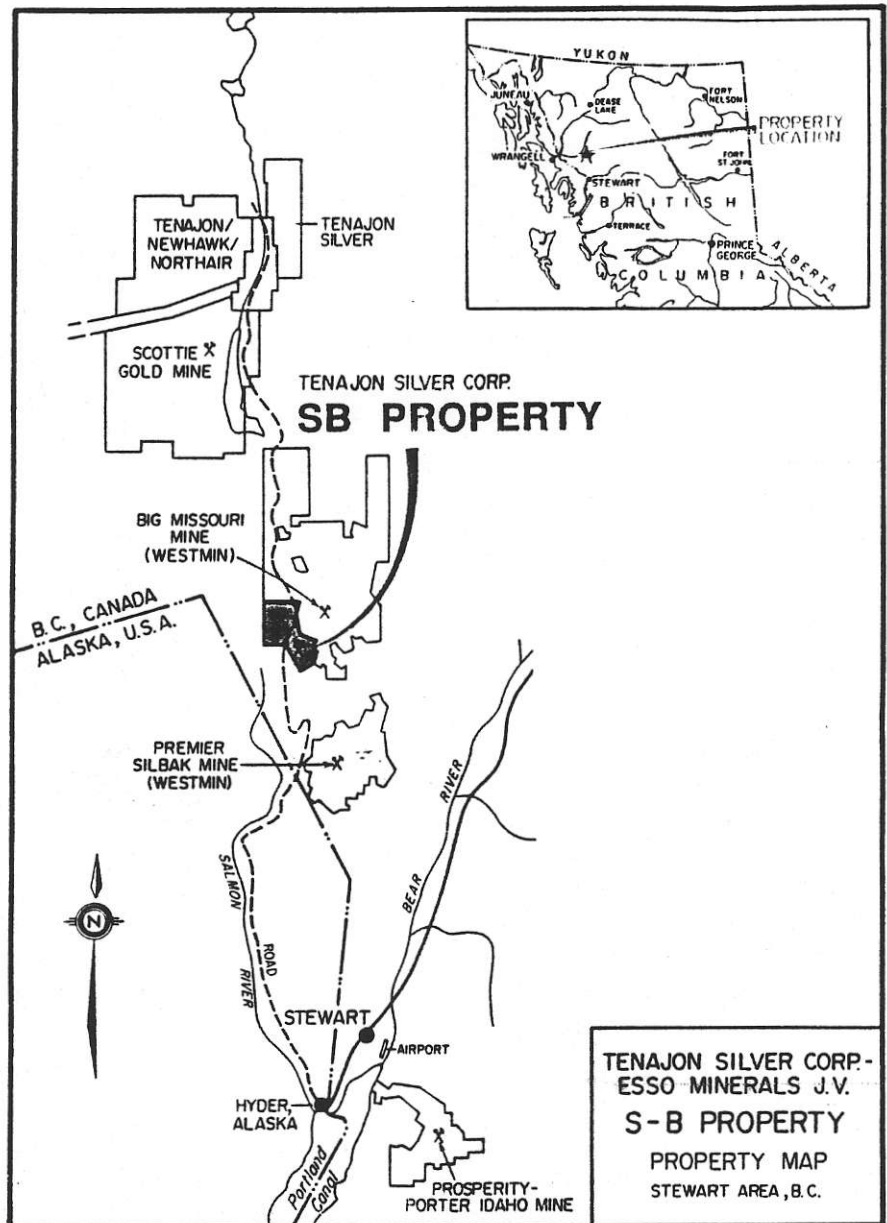
## The Company

Tenajon Silver Corp. is a precious metals exploration and development company based in Vancouver, British Columbia. The Company is currently conducting extensive exploration of the SB property located in northwestern British Columbia. As part of the highly regarded Northair Group, Tenajon Silver Corp.'s management is headed by President Donald A. McLeod.

Along with McLeod, the Northair Group's respected management team is well versed in mine exploration, development and production. Tenajon has ready access to this pool of talent. The head office is staffed with qualified geological and mining engineers, sophisticated computerized equipment and indeed, Northair itself is the owner of a sizeable inventory of underground and surface mining equipment.

## Major Mining Property SB Property

Tenajon's most advanced and successful gold exploration project is the SB property. The SB is located in northwestern British Columbia, 19 miles from Stewart, B.C. The property is crossed by the Granduc road, providing



ready access and lies between two significant deposits: the Tournigan / Westmin "Big Missouri" deposit, immediately adjacent to the north, and the British Silbak / Westmin "Silbak" deposit to the south. These two deposits, prolific past producers and each containing several million tons of mineable reserves grading in the range of 0.06 to 0.08 ounces of gold per ton, will be placed in production in early

1989 by Westmin Resources at a new 2,000 ton per day mill.

In 1985, Tenajon entered a joint venture agreement with Esso Minerals Canada (a division of Esso Resources Canada Ltd.) to earn a 50% interest in the property by spending a total of C\$1.5 million by October 31, 1989. With the expenditures of the 1987 - 1988 program,

*Cover  
Drill core from hole  
87-16 that intersected  
230 ounces of gold per  
ton over 1.3 feet.*

TABLE 2

SUMMARY FACECUT/35 ZONE - PROBABLE GEOLOGICAL RESERVES

| <u>CUTOFF<br/>G/T</u> | <u>MINIMUM<br/>WIDTH<br/>M</u> | <u>TONNES</u> | <u>GOLD<br/>G/T</u> | <u>SILVER<br/>G/T</u> | <u>GOLD<br/>CUT TO<br/>34.28<br/>G/T</u> | <u>AVERAGE<br/>WIDTH<br/>M</u> |
|-----------------------|--------------------------------|---------------|---------------------|-----------------------|--|--------------------------------|
| 3.5                   | 0.0                            | 216,660       | 8.64                | 41.99                 |  | 3.3                            |
| 3.5                   | 1.5                            | 169,082       | 10.76               | 43.82                 |  | 3.9                            |
| 5.0                   | 1.5                            | 135,886       | 12.39               | 51.07                 | 10.71                                    | 4.3                            |
| 7.0                   | 1.5                            | 106,879       | 14.51               | 54.31                 | 12.41                                    | 4.8                            |

166 000 TONS

KANSAS ZONE - POSSIBLE GEOLOGICAL RESERVES

| <u>MINIMUM<br/>GRADE X THICKNESS<br/>GM/T</u> | <u>TONNES</u>     | <u>GOLD<br/>G/T</u>                      | <u>SILVER<br/>G/T</u> | <u>GOLD<br/>CUT TO<br/>34.28<br/>G/T</u> | <u>AVERAGE<br/>WIDTH<br/>M</u> |
|---|-------------------|--|-----------------------|--|--------------------------------|
| 7.5   | 180,000           | 20.74                                    | 28.4                  | 13.36                                    | 5.4                            |
|   | ↓<br>177,000 TONS | ↓<br><del>0.73 oz/t.</del><br>0.605 oz/t | ↓<br>0.83 oz/t        |  | ↓<br>17.7 FEET                 |

1.0 OZ = 28.35 GRAMS

1.0 TONS = 1.016 TONNES

1.0 METRES = 3.28 FEET

343,000 TONS @ .44 Au

TABLE 1

SILVER BUTTE - SIGNIFICANT SURFACE DIAMOND DRILL HOLE RESULTS

| ZONE                                     | HOLE #  | FROM<br>M | TO<br>M | TRUE<br>WIDTH (M) | AU<br>G/T | AG<br>G/T | AG/AU | AU/AG | AU EQUIV<br>G/T 1:70 | AU X<br>WIDTH | AG X<br>WIDTH |
|--|---------|-----------|---------|-------------------|-----------|-----------|-------|-------|----------------------|---------------|---------------|
| FACE CUT/<br>35 ZONE                     | SB 20   | 74.89     | 75.89   | 0.50              | 38.28     | 29.80     | 0.78  | 1.28  | 38.71                | 19.14         | 14.90         |
|  | SB 3    | 21.75     | 30.00   | 4.00              | 9.71      | 20.43     | 2.10  | 0.48  | 10.00                | 38.84         | 81.72         |
|  | 87-1    | 76.95     | 79.35   | 1.50              | 7.20      | 5.90      | 0.82  | 1.22  | 7.28                 | 10.80         | 8.85          |
|  | SB 35   | 188.60    | 196.60  | 5.00              | 26.69     | 88.90     | 3.33  | 0.30  | 27.96                | 133.45        | 444.50        |
|  | 87-4    | 207.90    | 213.40  | 3.60              | 6.30      | 140.10    | 22.24 | 0.04  | 8.30                 | 22.68         | 504.36        |
| TOTALS/AVERAGES                          |         |           |         | 14.60             | 15.40     | 72.21     | 4.69  | 0.21  | 16.44                | 224.91        | 1054.33       |
| AVERAGE TRUE WIDTH OF 5 HOLES IS 2.92 M  |         |           |         |                   |           |           |       |       |                      |               |               |
| 35 ZONE<br>TO<br>KANSAS                  | 86-2    | 78.96     | 82.62   | 2.50              | 9.29      | 29.00     | 3.12  | 0.32  | 9.70                 | 23.23         | 72.50         |
|  | 86-3    | 199.20    | 203.30  | 4.00              | 3.97      | 25.10     | 6.32  | 0.16  | 4.33                 | 15.88         | 100.40        |
|  | 86-4    | 196.20    | 198.40  | 2.00              | 5.50      | 15.70     | 2.85  | 0.35  | 5.72                 | 11.00         | 31.40         |
|  | 87-15   | 192.57    | 193.36  | 0.50              | 49.89     | 86.10     | 1.73  | 0.58  | 51.12                | 24.95         | 43.05         |
| KANSAS<br>ZONE                           | 87-9    | 170.70    | 175.90  | 4.75              | 71.10     | 84.50     | 1.19  | 0.84  | 72.31                | 337.73        | 401.38        |
|  | 87-11   | 165.96    | 166.59  | 3.25              | 13.11     | 38.70     | 2.95  | 0.34  | 13.66                | 42.61         | 125.78        |
|  | 87-12   | 162.62    | 163.88  | 1.25              | 3.60      | 4.80      | 1.33  | 0.75  | 3.67                 | 4.50          | 6.00          |
|  | 88-27   | 170.30    | 172.50  | 1.75              | 4.80      | 11.80     | 2.46  | 0.41  | 4.97                 | 8.40          | 20.65         |
|  | 88-25   | 197.10    | 198.30  | 0.90              | 4.80      | 20.60     | 4.29  | 0.23  | 5.09                 | 4.32          | 18.54         |
|  | 88-26   | 174.70    | 180.50  | 5.75              | 10.00     | 27.50     | 2.75  | 0.36  | 10.39                | 57.50         | 158.13        |
|  |         | 185.00    | 192.50  | 7.50              | 14.60     | 16.10     | 1.10  | 0.91  | 14.83                | 109.50        | 120.75        |
|  | 88-28   | 148.85    | 150.46  | 1.50              | 19.50     | 8.40      | 0.43  | 2.32  | 19.62                | 29.25         | 12.60         |
|  |         | 157.00    | 158.04  | 1.00              | 12.70     | 39.80     | 3.13  | 0.32  | 13.27                | 12.70         | 39.80         |
|  | 88-30   | 128.60    | 131.20  | 2.20              | 3.60      | 2.10      | 0.58  | 1.71  | 3.63                 | 7.92          | 4.62          |
|  | 88-31   | 134.50    | 136.20  | 1.70              | 10.60     | 21.80     | 2.06  | 0.49  | 10.91                | 18.02         | 37.06         |
|  | 88-33   | 151.30    | 154.70  | 3.40              | 7.40      | 2.80      | 0.38  | 2.64  | 7.44                 | 25.16         | 9.52          |
|  |         | 156.70    | 158.40  | 1.70              | 8.00      | 7.80      | 0.98  | 1.03  | 8.11                 | 13.60         | 13.26         |
| 88-34                                    | 193.40  | 195.30    | 1.90    | 5.70              | 2.10      | 0.37      | 2.71  | 5.73  | 10.83                | 3.99          |               |
| 88-43                                    | 159.33  | 163.70    | 3.75    | 12.80             | 11.90     | 0.93      | 1.08  | 12.97 | 48.00                | 44.63         |               |
| TOTALS/AVERAGES                          |         |           |         | 42.30             | 17.26     | 24.04     | 1.39  | 0.72  | 17.60                | 730.03        | 1016.69       |
| AVERAGE TRUE WIDTH OF 12 HOLES IS 3.53 M |         |           |         |                   |           |           |       |       |                      |               |               |
| WEST<br>KANSAS<br>ZONE                   | 88-44   | 84.30     | 86.30   | 2.00              | 7.00      | 6.90      | 0.99  | 1.01  | 7.10                 | 14.80         | 13.80         |
|  | 88-45   | 94.30     | 96.30   | 2.00              | 15.10     | 15.80     | 1.05  | 0.96  | 15.33                | 30.20         | 31.60         |
|  | 88-45   | 83.00     | 89.00   | 5.00              | 94.30     | 50.40     | 0.53  | 1.87  | 95.02                | 471.50        | 252.00        |
| ANOMALY<br>ZONE                          | 87-16 ? | 21.80     | 22.26   | 0.30              | 7886.00   | 583.10    | 0.07  | 13.52 | 7894.33              | 2365.80       | 174.93        |
|  | 88-38   | 39.60     | 41.60   | 1.50              | 16.85     | 7.50      | 0.45  | 2.25  | 16.96                | 25.28         | 11.25         |
|  | 88-40   | 48.30     | 50.45   | 1.50              | 17.44     | 17.20     | 0.99  | 1.01  | 17.69                | 26.16         | 25.80         |
|  | 88-42   | 6.02      | 9.20    | 2.20              | 9.30      | 86.70     | 9.32  | 0.11  | 10.54                | 20.46         | 190.74        |
| TOTALS                                   |         |           |         | 137.00            |           |           |       |       | 2572.53              | 5089.51       |               |
| TOTAL AVERAGES<br>(minus hole 87-16)     |         |           |         |                   | 18.78     | 37.15     | 1.98  | 0.51  | 19.31                |               |               |



SILVER BUTTE - FACECUT/35 ZONE - SIGNIFICANT DRILL INTERVALS AVERAGED OVER TRUE WIDTHS (UNDERGROUND)

| HOLE # | LENS          | FROM (M) | TO (M) | TRUE WIDTH (M) | AU (G/T) | AU X WIDTH | AG (G/T) | AG X WIDTH |                 |                |
|--------|---------------|----------|--------|----------------|----------|------------|----------|------------|-----------------|----------------|
| U88-11 |               | 20.00    | 20.81  | 0.67           | 3.20     | 2.15       | 6.90     | 4.64       |                 |                |
|        |               | 20.81    | 21.90  | 0.91           | 3.80     | 3.44       | 6.90     | 6.25       |                 |                |
|        |               | 21.90    | 23.00  | 0.91           | 9.00     | 8.22       | 6.20     | 5.67       |                 |                |
|        |               | 23.00    | 24.00  | 0.83           | 14.20    | 11.80      | 13.70    | 11.38      |                 |                |
|        |               | 24.00    | 25.20  | 1.00           | 9.30     | 9.27       | 7.50     | 7.48       |                 |                |
|        |               | 25.20    | 26.50  | 1.08           | 4.60     | 4.97       | 5.80     | 6.26       |                 |                |
| U88-11 | MAIN INCLUDES | 20.00    | 26.50  | 5.40           | 7.38     | 39.86      | 7.72     | 41.68      |                 |                |
|        |               | 21.90    | 25.20  | 2.74           | 10.68    | 29.29      | 8.95     | 24.52      |                 |                |
| HOLE # |               | FROM (M) | TO (M) | TRUE WIDTH (M) | AU (G/T) | AU X WIDTH | AG (G/T) | AG X WIDTH |                 |                |
| U88-12 |               | 27.50    | 28.50  | 0.74           | 22.30    | 16.55      | 16.10    | 11.95      |                 |                |
|        |               | 28.50    | 29.24  | 0.55           | 8.10     | 4.45       | 5.80     | 3.18       |                 |                |
|        |               | 29.24    | 30.60  | 1.01           | 3.40     | 3.43       | 12.00    | 12.11      |                 |                |
| U88-12 | MAIN          | 27.50    | 30.60  | 2.30           | 10.62    | 24.42      | 11.84    | 27.24      |                 |                |
| HOLE # |               | FROM (M) | TO (M) | TRUE WIDTH (M) | AU (G/T) | AU X WIDTH | AG (G/T) | AG X WIDTH |                 |                |
| U88-13 |               | 37.50    | 38.70  | 0.80           | 4.50     | 3.62       | 8.60     | 6.92       |                 |                |
|        |               | 38.70    | 40.00  | 0.87           | 0.20     | 0.17       | 3.40     | 2.96       |                 |                |
|        |               | 40.00    | 40.90  | 0.60           | 5.60     | 3.38       | 46.60    | 28.10      |                 |                |
|        |               | 40.90    | 41.80  | 0.60           | 7.60     | 4.58       | 90.20    | 54.40      |                 |                |
|        |               | 41.80    | 42.50  | 0.47           | 4.10     | 1.92       | 16.80    | 7.88       |                 |                |
|        |               | 42.50    | 43.25  | 0.50           | 20.10    | 10.10      | 19.50    | 9.80       |                 |                |
|        |               | 43.25    | 45.50  | 1.51           | 0.20     | 0.30       | 0.30     | 0.45       |                 |                |
|        |               | 45.50    | 47.20  | 1.14           | 15.60    | 17.77      | 14.40    | 16.40      |                 |                |
| U88-13 | MAIN INCLUDES | 37.50    | 47.20  | 6.50           | 6.44     | 41.85      | 19.53    | 126.92     |                 |                |
|        |               | 40.00    | 47.20  | 4.82           | 7.89     | 38.06      | 24.26    | 117.04     |                 |                |
| HOLE # |               | FROM (M) | TO (M) | TRUE WIDTH (M) | AU (G/T) | AU X WIDTH | AG (G/T) | AG X WIDTH | AU CUT 34.2 B/T | AU CUT X WIDTH |
| U88-14 |               | 16.20    | 16.82  | 0.62           | 37.30    | 23.13      | 55.50    | 34.41      | 34.30           | 21.27          |
|        |               | 16.82    | 17.36  | 0.54           | 62.50    | 33.75      | 81.90    | 44.23      | 34.30           | 18.52          |
|        |               | 17.36    | 17.88  | 0.52           | 27.20    | 14.14      | 30.50    | 15.86      | 27.20           | 14.14          |
|        |               | 17.88    | 18.70  | 0.82           | 8.50     | 6.97       | 7.50     | 6.15       | 8.50            | 6.97           |
|        |               | 18.70    | 20.85  | 2.15           | 17.70    | 38.06      | 27.10    | 58.27      | 17.70           | 38.06          |
|        |               | 20.85    | 21.80  | 0.95           | 34.70    | 32.96      | 125.10   | 118.84     | 34.30           | 32.58          |
|        |               | 21.80    | 22.65  | 0.85           | 11.10    | 9.43       | 35.70    | 30.34      | 11.10           | 9.43           |
|        |               | 22.65    | 23.30  | 0.65           | 16.70    | 10.86      | 35.30    | 22.95      | 16.70           | 10.86          |
|        |               | 23.30    | 24.30  | 1.00           | 4.90     | 4.90       | 15.80    | 15.80      | 4.90            | 4.90           |
|        |               | 24.30    | 25.30  | 1.00           | 1.80     | 1.80       | 8.60     | 8.60       | 1.80            | 1.80           |
|        |               | 25.30    | 26.37  | 1.07           | 8.70     | 9.31       | 43.90    | 46.97      | 8.70            | 9.31           |
| U88-14 | MAIN          | 16.20    | 26.37  | 10.17          | 18.22    | 185.31     | 39.57    | 402.42     | 15.41           | 156.73         |

| HOLE #      | FROM<br>(M) | TO<br>(M) | TRUE<br>WIDTH (M) | AU<br>(G/T) | AU X<br>WIDTH | AG<br>(G/T) | AG X<br>WIDTH | AU CUT<br>34.2 G/T | AU CUT X<br>WIDTH |
|-------------|-------------|-----------|-------------------|-------------|---------------|-------------|---------------|--------------------|-------------------|
| U88-15      | 27.04       | 27.50     | 0.27              | 17.90       | 4.80          | 41.10       | 11.01         |                    |                   |
|             | 27.50       | 28.30     | 0.47              | 5.40        | 2.52          | 10.30       | 4.80          |                    |                   |
|             | 28.30       | 29.10     | 0.47              | 9.20        | 4.29          | 19.50       | 9.09          |                    |                   |
| EAST        | 27.04       | 29.10     | 1.20              | 9.67        | 11.60         | 20.75       | 24.90         |                    |                   |
|             | 34.50       | 35.16     | 0.49              | 9.10        | 4.45          | 19.50       | 9.53          |                    |                   |
|             | 35.16       | 35.85     | 0.51              | 5.90        | 3.02          | 12.70       | 6.49          |                    |                   |
| EAST        | 34.50       | 35.85     | 1.00              | 7.46        | 7.46          | 16.02       | 16.02         |                    |                   |
|             | 39.10       | 40.10     | 0.73              | 5.20        | 3.78          | 11.30       | 8.22          | 5.20               | 3.78              |
|             | 40.10       | 41.10     | 0.73              | 3.60        | 2.62          | 17.50       | 12.74         | 3.60               | 2.62              |
|             | 41.10       | 42.70     | 1.16              | 2.50        | 2.91          | 8.60        | 10.01         | 2.50               | 2.91              |
|             | 42.70       | 43.70     | 0.73              | 5.40        | 3.93          | 9.60        | 6.99          | 5.40               | 3.93              |
|             | 43.70       | 44.33     | 0.46              | 7.10        | 3.26          | 12.30       | 5.64          | 7.10               | 3.26              |
|             | 44.33       | 45.97     | 1.19              | 51.30       | 61.23         | 45.90       | 54.79         | 34.23              | 40.86             |
| MAIN        | 39.10       | 45.97     | 5.00              | 15.55       | 77.73         | 19.68       | 98.39         | 11.47              | 57.36             |
|             | 42.70       | 45.97     | 2.38              | 28.75       | 68.42         | 28.33       | 67.41         | 20.19              | 48.04             |
| HOLE #      | FROM<br>(M) | TO<br>(M) | TRUE<br>WIDTH (M) | AU<br>(G/T) | AU X<br>WIDTH | AG<br>(G/T) | AG X<br>WIDTH |                    |                   |
| U88-16      | 45.92       | 46.60     | 0.61              | 11.30       | 6.89          | 14.40       | 8.77          |                    |                   |
|             | 46.60       | 47.49     | 0.80              | 13.10       | 10.45         | 14.70       | 11.72         |                    |                   |
|             | 47.49       | 48.49     | 0.90              | 27.00       | 24.19         | 28.10       | 25.18         |                    |                   |
|             | 48.49       | 49.35     | 0.77              | 1.60        | 1.23          | 4.80        | 3.70          |                    |                   |
|             | 49.35       | 50.20     | 0.76              | 3.70        | 2.82          | 8.60        | 6.55          |                    |                   |
|             | 50.20       | 51.50     | 1.16              | 9.30        | 10.83         | 11.30       | 13.16         |                    |                   |
| U88-16 MAIN | 45.92       | 51.50     | 5.00              | 11.28       | 56.41         | 13.82       | 69.09         |                    |                   |
| INCLUDES    | 45.92       | 48.49     | 2.30              | 18.03       | 41.53         | 19.83       | 45.68         |                    |                   |

| HOLE # |          | FROM<br>(M) | TO<br>(M) | TRUE<br>WIDTH (M) | AU<br>(G/T) | AU X<br>WIDTH | AG<br>(G/T) | AG X<br>WIDTH |
|--------|----------|-------------|-----------|-------------------|-------------|---------------|-------------|---------------|
| U88-17 |          | 25.20       | 27.10     | 1.06              | 2.60        | 2.77          | 4.80        | 5.11          |
|        |          | 27.10       | 28.54     | 0.81              | 0.60        | 0.48          | 1.00        | 0.81          |
|        |          | 28.54       | 29.30     | 0.43              | 1.00        | 0.43          | 0.10        | 0.04          |
|        |          | 29.30       | 30.20     | 0.50              | 5.10        | 2.57          | 6.50        | 3.28          |
|        | EAST     | 25.20       | 30.20     | 2.80              | 2.23        | 6.25          | 3.30        | 9.23          |
|        |          | 38.10       | 39.00     | 0.51              | 0.50        | 0.26          | 2.40        | 1.23          |
|        |          | 39.00       | 39.77     | 0.44              | 1.30        | 0.57          | 4.80        | 2.10          |
|        |          | 39.77       | 40.60     | 0.47              | 1.70        | 0.80          | 10.60       | 5.01          |
|        |          | 40.60       | 41.50     | 0.51              | 1.20        | 0.61          | 4.50        | 2.30          |
|        |          | 41.50       | 42.56     | 0.60              | 0.50        | 0.30          | 5.80        | 3.50          |
|        |          | 42.56       | 43.94     | 0.79              | 0.30        | 0.24          | 8.20        | 6.44          |
| U88-17 | MAIN     | 38.10       | 43.90     | 3.32              | 0.84        | 2.78          | 6.19        | 20.58         |
| HOLE # |          | FROM<br>(M) | TO<br>(M) | TRUE<br>WIDTH (M) | AU<br>(G/T) | AU X<br>WIDTH | AG<br>(G/T) | AG X<br>WIDTH |
| U88-18 |          | 21.00       | 22.73     | 1.73              | 3.80        | 6.57          | 11.30       | 19.55         |
|        |          | 22.73       | 23.30     | 0.57              | 6.50        | 3.71          | 13.40       | 7.64          |
|        |          | 23.30       | 24.25     | 0.95              | 5.30        | 5.03          | 12.00       | 11.40         |
|        |          | 24.25       | 25.12     | 0.87              | 1.60        | 1.39          | 2.70        | 2.35          |
|        |          | 25.12       | 25.78     | 0.66              | 22.20       | 14.65         | 70.60       | 46.60         |
| U88-18 | MAIN     | 21.00       | 25.78     | 4.78              | 6.56        | 31.36         | 18.31       | 87.53         |
|        | INCLUDES | 22.73       | 25.78     | 3.05              | 8.13        | 24.78         | 22.29       | 67.98         |
| HOLE # |          | FROM<br>(M) | TO<br>(M) | WIDTH<br>(M)      | AU<br>(G/T) | AU X<br>WIDTH | AG<br>(G/T) | AG X<br>WIDTH |
| U88-20 |          | 31.30       | 31.80     | 0.50              | 2.90        | 1.45          | 179.00      | 89.50         |
|        |          | 31.80       | 32.30     | 0.50              | 4.60        | 2.30          | 135.80      | 67.90         |
|        |          | 32.30       | 32.80     | 0.50              | 1.40        | 0.70          | 55.50       | 27.75         |
|        |          | 32.80       | 33.50     | 0.70              | 9.50        | 6.65          | 59.30       | 41.51         |
|        |          | 33.50       | 34.40     | 0.90              | 9.80        | 8.82          | 43.90       | 39.51         |
| U88-20 | MAIN     | 31.30       | 34.40     | 3.10              | 6.43        | 19.92         | 85.86       | 266.17        |
|        | INCLUDES | 32.80       | 34.40     | 1.60              | 9.67        | 15.47         | 50.64       | 81.02         |

| HOLE #      | FROM (M) | TO (M) | WIDTH (M) | AU (G/T) | AU X WIDTH | AG (G/T) | AG X WIDTH | AU CUT 34.2 G/T | AU CUT X WIDTH |
|-------------|----------|--------|-----------|----------|------------|----------|------------|-----------------|----------------|
| U88-21      | 41.15    | 42.00  | 0.51      | 72.51    | 37.05      | 175.62   | 89.73      | 34.28           | 17.51          |
|             | 42.00    | 42.50  | 0.30      | 23.53    | 7.07       | 52.82    | 15.87      | 23.53           | 7.07           |
|             | 42.50    | 43.02  | 0.31      | 108.18   | 33.81      | 46.65    | 14.58      | 34.28           | 10.71          |
|             | 43.02    | 43.70  | 0.41      | 12.79    | 5.23       | 0.10     | 0.04       | 12.79           | 5.23           |
|             | 43.70    | 44.70  | 0.60      | 9.84     | 5.91       | 11.66    | 7.01       | 9.84            | 5.91           |
|             | 44.70    | 45.70  | 0.60      | 7.82     | 4.70       | 19.55    | 11.75      | 7.82            | 4.70           |
|             | 45.70    | 46.35  | 0.39      | 1.89     | 0.74       | 2.74     | 1.07       | 1.89            | 0.74           |
|             | 46.35    | 47.26  | 0.55      | 7.31     | 4.00       | 0.10     | 0.05       | 7.31            | 4.00           |
|             | 47.26    | 48.30  | 0.63      | 6.69     | 4.18       | 13.03    | 8.15       | 6.69            | 4.18           |
|             | 48.30    | 49.30  | 0.60      | 1.75     | 1.05       | 2.06     | 1.24       | 1.75            | 1.05           |
| 49.30       | 50.30    | 0.60   | 8.13      | 4.89     | 31.56      | 18.97    | 8.13       | 4.89            |                |
| U88-21 MAIN | 41.15    | 50.30  | 5.50      | 19.75    | 108.63     | 30.63    | 168.47     | 10.92           | 60.06          |

| HOLE #      | FROM (M) | TO (M) | WIDTH (M) | AU (G/T) | AU X WIDTH | AG (G/T) | AG X WIDTH |
|-------------|----------|--------|-----------|----------|------------|----------|------------|
| U88-22      | 50.40    | 51.40  | 0.70      | 6.50     | 4.55       | 6.50     | 4.55       |
|             | 51.40    | 52.40  | 0.70      | 2.30     | 1.61       | 4.80     | 3.36       |
|             | 52.40    | 54.40  | 1.40      | 6.40     | 8.96       | 7.90     | 11.06      |
| U88-22 EAST | 50.40    | 54.40  | 2.80      | 5.40     | 15.12      | 6.78     | 18.97      |

| HOLE #      | FROM (M) | TO (M) | TRUE WIDTH (M) | AU (G/T) | AU X WIDTH | AG (G/T) | AG X WIDTH |
|-------------|----------|--------|----------------|----------|------------|----------|------------|
| U88-23      | 53.60    | 54.60  | 0.62           | 0.30     | 0.19       | 20.40    | 12.71      |
|             | 54.60    | 55.60  | 0.62           | 3.20     | 1.99       | 102.50   | 63.86      |
|             | 55.60    | 56.60  | 0.62           | 0.60     | 0.37       | 97.70    | 60.87      |
|             | 56.60    | 57.12  | 0.32           | 0.60     | 0.19       | 86.70    | 28.09      |
|             | 57.12    | 57.70  | 0.36           | 3.40     | 1.23       | 82.60    | 29.85      |
|             | 57.70    | 58.20  | 0.31           | 0.90     | 0.28       | 185.10   | 57.66      |
|             | 58.20    | 58.80  | 0.37           | 0.30     | 0.11       | 111.80   | 41.79      |
|             | 58.80    | 59.40  | 0.37           | 0.30     | 0.11       | 193.70   | 72.41      |
|             | 59.40    | 60.02  | 0.39           | 0.50     | 0.19       | 215.70   | 83.32      |
| U88-23 MAIN | 53.60    | 60.02  | 4.00           | 1.17     | 4.68       | 112.64   | 450.58     |

| HOLE #      | FROM<br>(M) | TO<br>(M) | TRUE<br>WIDTH (M) | AU<br>(G/T) | AU X<br>WIDTH | AG<br>(G/T) | AG X<br>WIDTH |
|-------------|-------------|-----------|-------------------|-------------|---------------|-------------|---------------|
| UBB-24      | 37.65       | 38.65     | 1.00              | 7.50        | 7.50          | 21.60       | 21.60         |
|             | 38.65       | 39.65     | 1.00              | 2.10        | 2.10          | 6.50        | 6.50          |
|             | 39.65       | 40.70     | 1.05              | 1.10        | 1.16          | 0.30        | 0.32          |
|             | 40.70       | 41.30     | 0.60              | 3.80        | 2.28          | 125.80      | 75.48         |
| UBB-24 MAIN | 37.65       | 41.30     | 3.65              | 3.57        | 13.03         | 28.46       | 103.89        |
| HOLE #      | FROM<br>(M) | TO<br>(M) | TRUE<br>WIDTH (M) | AU<br>(G/T) | AU X<br>WIDTH | AG<br>(G/T) | AG X<br>WIDTH |
| UBB-25      | 55.60       | 56.30     | 0.60              | 6.60        | 3.96          | 47.30       | 28.35         |
|             | 56.30       | 57.00     | 0.60              | 4.50        | 2.70          | 35.00       | 20.98         |
|             | 57.00       | 58.00     | 0.86              | 4.80        | 4.11          | 80.20       | 68.67         |
|             | 58.00       | 58.87     | 0.74              | 6.10        | 4.54          | 60.70       | 45.22         |
| UBB-25 MAIN | 55.60       | 58.87     | 2.80              | 5.47        | 15.31         | 58.29       | 163.22        |
| HOLE #      | FROM<br>(M) | TO<br>(M) | TRUE<br>WIDTH (M) | AU<br>(G/T) | AU X<br>WIDTH | AG<br>(G/T) | AG X<br>WIDTH |
| UBB-26      | 90.76       | 91.46     | 0.41              | 2.00        | 0.81          | 62.40       | 25.32         |
|             | 91.46       | 92.14     | 0.39              | 2.60        | 1.02          | 47.70       | 18.80         |
| UBB-26 MAIN | 90.76       | 92.14     | 0.80              | 2.30        | 1.84          | 55.16       | 44.13         |