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MBI MINING BROKERS INC.
INTERNATIONAL MINING AND MINERAL PROPERTY MARKETING

SKYLINE GOLD CORPORATION'S CRAIG RIVER GOLD AND BASE METAL PROPERTY, ISKUT RIVER AREA, NORTHWESTERN BRITISH COLUMBIA, CANADA

OUR CLIENT IS SEEKING EXPRESSIONS OF INTEREST FROM PROSPECTIVE PARTICIPANTS WITH RECOGNIZED EXPLORATION, DEVELOPMENT AND MINE OPERATING EXPERIENCE FOR AN OPTION TO ENTER INTO A MINING LEASE ON SKYLINE GOLD CORPORATION'S 100% OWNED CRAIG RIVER PROPERTY. OF THE 23 PRIORITIZED EXPLORATION TARGETS, THE 16 MOST PROMISING HAVE THE POTENTIAL TO HOST GOLD-BEARING SNIP SHEAR-VEIN STYLE MINERALIZATION.

The large Craig River Property which comprises 8 modified grid system claims totalling 133 units covers approximately 2371 hectares (5859 acres). Prospecting on a portion of the property was previously conducted by Adrian Resources Ltd. The currently producing Snip shear-vein gold deposit, located within 500 meters of the northern boundary of the Craig River Property, is owned by Cominco Limited and Homestake. It commenced production in January 1991 at 330 tons per day; ore reserves are reported in excess of 870,000 tons grading 0.85 ounces per ton gold.

The adjoining Johnny Mountain gold mine, also owned by Skyline Gold Corporation, is located 2 kilometers to the east and has a modern 400 ton per day mill and related surface and underground facilities. During the first two years of operations, the mine produced in excess of 85,000 ounces of gold grading .5 oz. per ton, 133,000 ounces of silver and 2,100,000 lbs. of copper - $42 million in revenues. The northeast part of the property is bisected by a road connecting the Johnny Mountain and Snip mines.

The Craig River Property hosts up to three separate styles of gold and base metal mineralization. No less than 8 well defined mineralized showing areas, >15 significant gold/silver and/or base metal soil anomalies, > 10 moderate strength horizontal loop electromagnetic (HLEM) conductors, and 7 VLF-EM conductors are found over an area some 2.8 kilometers long by 1.5 kilometers wide. Outside of this area 7 airborne HLEM conductors have been defined.

Many of the mineralized showings are related to southeast-northwest trending structures, expressed as faults, shears, veins, and breccias. It would appear from geological mapping that mineralization is primarily structurally controlled although potential stratigraphically controlled volcanogenic massive sulfide (VMS) mineralization should not be dismissed.

Trenching on the SMC zone defined surface mineralization grading 0.119 oz per ton gold, 1.14 oz per ton silver, 2.06 % lead, 5.15 % zinc over an exposed width of 54.1 feet. A number of test holes were drilled in which the mineralized zones show good consistency of gold grade. Drill hole no. 91-04, in a 48.5 ft. intersection between 63.0 ft. and 111.5 ft. assayed 0.133 oz per ton gold, 0.94 oz per ton silver, 0.13 % copper, 0.17 % lead and 5.74 % zinc. Envelopes of much thicker, lower grade zones flank most of the drill intervals. The base metal values in combination with the precious metal values demonstrate the Craig River Property's exploration potential.

MBI WOULD BE PLEASED TO PROVIDE A NON-CONFIDENTIAL TECHNICAL AND FINANCING MEMORANDUM REVIEWING THIS PROPERTY TO INTERESTED PARTIES WITHOUT OBLIGATION. PLEASE FAX (604) 683-7449 OR PHONE (604) 681-3735. THIS PROPERTY IS SUBJECT TO PRIOR WITHDRAWAL OR CHANGE WITHOUT NOTICE.

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Craig River Property

- Vendor - Skyline Au

claims - 133 units 2371

location. 2km west of Johnny Mt, 6km S of Iskut R. + Snip deposit.

exploration - 1988 - 1991

- option to Adrian Resources - 14 diamond drill hole -1988 - Road showing.
- airborne survey (1991) - 386 km.
- grid around SNC Zone - 32.6 km of L/C
  18.5 km of HLEM
  - 1150 soils.
  - 56 o/b samples
  - 1094 rock samples.
  - grid prospected + geol.
- SNC zone - 4 trenches
- SNC zone - 15 ddh's 1240.7 m.

-Styles of mineralization ① SNIP type Au veins (sed hosted).
② Johnny Mt qtz-sulphide veins in volcanics.

-targets - 8 mineralized showings
15 significant Au/base metal soil anomalies
10 HLEM conductors
7 VLF anomalies.
7 airborne HLEM conducts
} = 16 Targets