MINN VA Lode/Ice/Rich Stewart Area BC

104A

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January 24, 1991

Andris Kikauka Navarre Resources Corp. #201 - 744 West Hastings St. Vancouver, B.C. V6C 1A5

Dear Andris:

I have had a chance to review the four assessment reports that you left with me last week. It appears that the mineralization on your Stewart area properties is confined to narrow, late quartz veins. Although the grades are locally quite spectacular, there is no indication in your reports that these veins ever have any width. The detailed drilling on the Silver Crown claim seems to support this. At this time, Minnova is not interested in acquiring an option on these claims. Thank you for allowing us to review your data and good luck with your future exploration.

Yours sincerely,

Hary Vells

G. S. Wells

Sen. Project Geologist

GSW/gh

Navarre Resources

number of claim blocks in Stewart area near Silbake-Premier and
Big Missouri.

O Silver Crown - discovered 1965 6 claims - 77 units grabs - . 01 opt Au, 6.0 opt Ag, 13.372Pb, 43.9% En over In - vein. - 1989 - White Channel Res - 129tz-sulphide veins up to 2m wide average grade: 1.5g/T Au, 45g/T Ag 7%Pb 2% Zn over .75m

- recent work done - 1990 - PEM . Al. Scott.

- Scil geochem., stream silts - geology.
- 2 ten of access road from Long Later. - 10 DDH from 4 setupe - 564m

+ 6 DDH with hydrocore - 379 m - trenching - 20 trenche are 20 x 1 m area

MJ vein 1.3 gtr Au, 230 gtr Ag, .15% Cu, 11.0% Pb, 11.0% Zn over 0.4m.
grab = 78.89 gtr Au, 14,720 gtr Ag 10.08% Pb, .33% Zn.

Slippery lan 0.9 g/T Au, 57.9 g/T Ag, .5% Cu, 6.6% Pb, 8.5% Zn over 0.6 m.

drilling in vicinity of MJ, Baseline, Slippery lan veins.

PEM - 900 m long anomaly. - not explained by drilling trenching = pyritic/graphitic arg.

host for veins: sittstonest greywaches.

D Lode 1-8 claims (8 claims)

- Kelly Girl vein 60m x .2-1.5m

host = chloritic andesites up to 3.21 g/T An over 0.8m. - helicopter access.

- 1989 - White Channel - ged + geochem (stream sampling).

Helly Girl in Unute Fm = area of anomalous Cu-Pb-Zr-Ag. Au values.

- 80% of rock exposed: Unute Fm dacites + volc.bx.

- this is pretty grass roots. Only mineralization = narrow qtz vein. with anomalous Au over narrow widths.

(3) lee claims - 4 claims - 72 units.

"underlain by Unute R + Betty Creek.

- 9tz ser- py zones over 1.5 x 0.3 km area. - middle of lee 3 claim.

0.7 midgtz - vein - 2.93 gtt Au, 896.0 gtt Ag, 1.35% Pb, 7.56% Zn.

- drill tested. - hole stopped due to mechanical problems.

work dene 1990 - geol

Souls

PEM - no anomalies over glacies.

- grass-roots - only thing of interest = narrow gtz vein with anomalous values.

- bulk of property covered with lee.

Rich claims - 4 claims - 80 units - located N of Lode claims.

- nonrow sulphide zones (0.4m) with 6600 g/t Ag, 6.61 g/t Au.

work done 1989

- helicopter access1989 work = geol
Soils t talus sampling
Streem Sedinent
VLF - Mag - 2.3km
trenching.

Mr. Gary Wells,
Minnova Inc.
311 Water St., Vancouver, B.C.

Dear Mr. Wells:

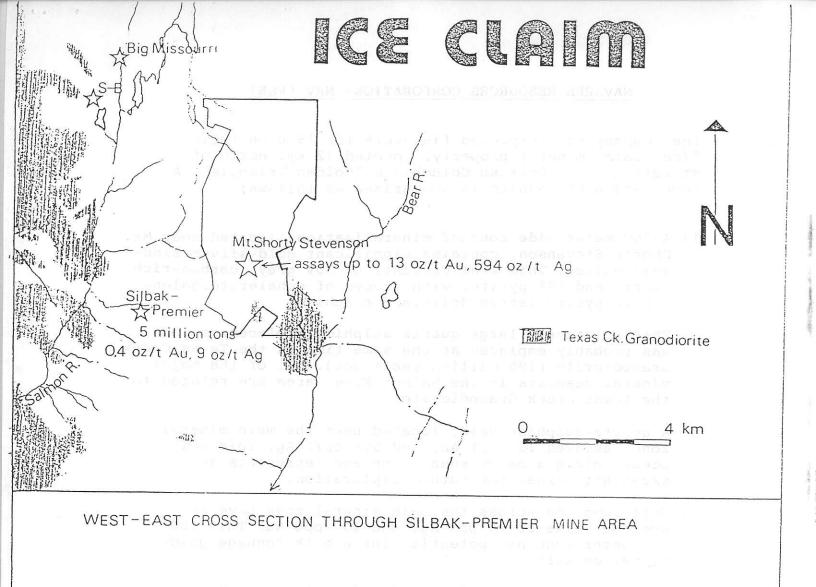
Please find enclosed a copy of 4 geological reports covering the list of claims (on reverse side of page) that are located immediately east of the Silbak-Premier and Big Missourri Mines, Stewart, B.C. There are several prospects within these claims that have precious and base metal potential.

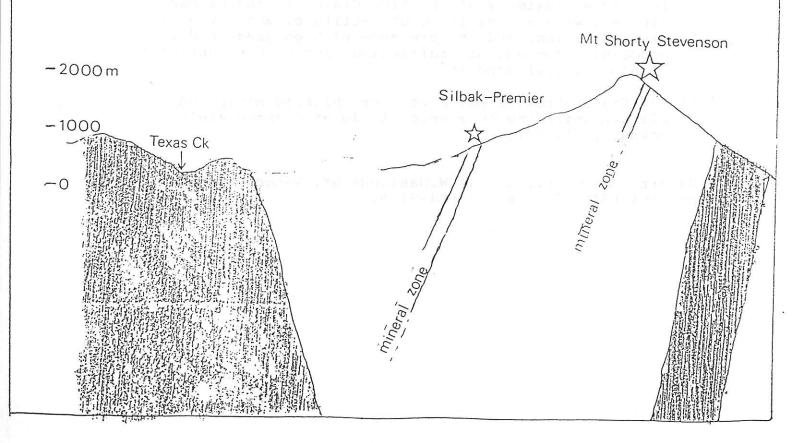
Please consider these properties available for an earned joint partnership, i.e. joint venture or option agreement. Thank you for your time and interest in these mining properties.

Sincerely-

Andris Kikauka, Geologist Navarre Resources Corp.

Claim Name	# of Units	Record #	Record Date	Expiry Date
Rich 1	20	7565	April 24, 1989	April 24, 1992
Rich 2	20	7566	April 24, 1989	April 24, 1992
Rich 3	20	7567	April 24, 1989	April 24, 1992
Rich 4	20	7568	April 24, 1989	April 24, 1992
				THE STATE OF STATE
Total	80			trakt Inn govern
Claim Name	# of Units	Record #	Record Date	Expiry Date
Lode 1	20	7561	April 24,89	April 24,92
Lode 2	20	7562	April 24,89	April 24,92
Lode 7	9	8058	Sept. 23,89	Sept. 23,92
,	+ +++	10000		
Lode 3	20	7563	April 24,89	April 24,92
Lode 4	20	7564	April 24,89	April 24,92
Lode 5	20	8055	Sept. 24,89	Sept. 24,92
Lode 6	9	8056	Sept. 24,89	Sept. 24,92
Lode 8	2	8057	Sept. 24,89	Sept. 24,92
Claim N Ice 1 Ice 2 Ice 3 Ice 4	Name # of un 18 18 18 18	nits Recor 5662 5663 5664 5665	d # Record dat Sept. 5, 86 Sept. 5, 86 Sept. 5, 86 Sept. 5, 86	e Expiry date Sept. 5, 93 Sept. 5, 93 Sept. 5, 93 Sept. 5, 93
Claim na	me # of uni	ts Record	# Record date	Expiry date
		- Record	" weedla date	pyhtty dare
Strike 1 Strike 2 Strike 3 Lets Go Mining	. 18	7569 7570 7571 8992 8993	April 24,89 April 24,89 April 24,89 June 8,90 June 8,90 June 8,90	April 24,98 April 24,98 April 24,98 June 8,98 June 8,98 June 8,98



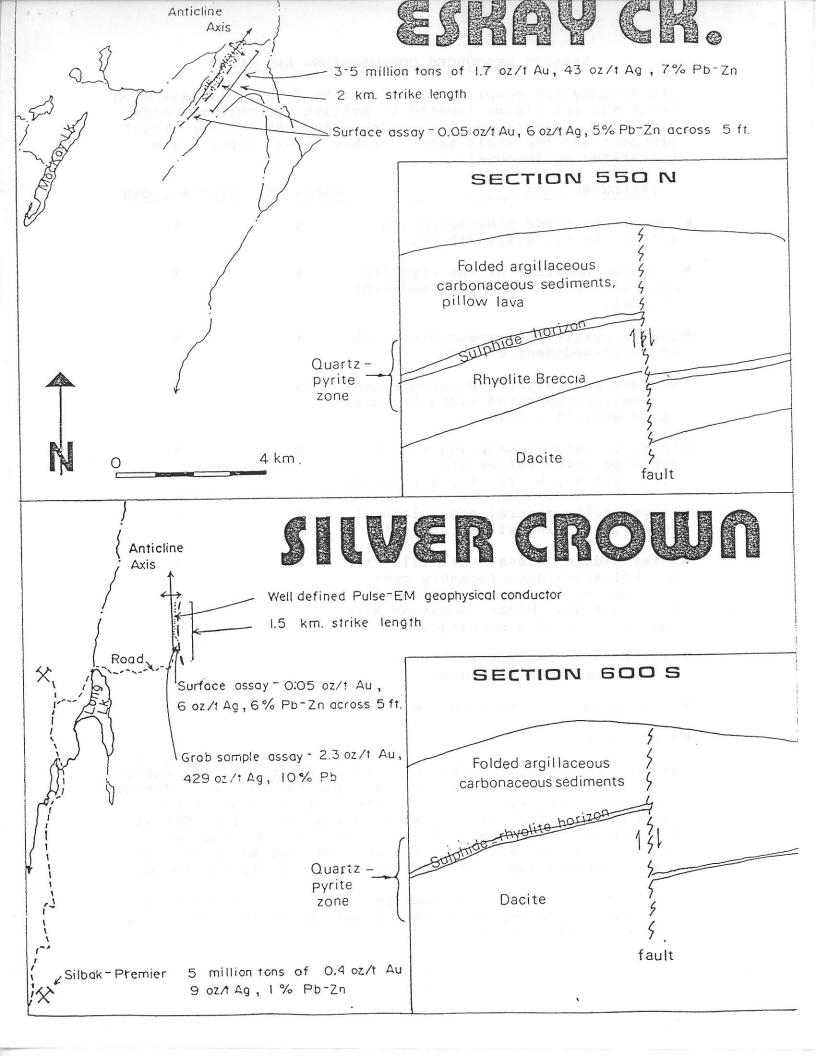


NAVARRE RESOURCES CORPORATION- NRV (VSE)

The company has completed fieldwork for 1990 on their "Ice Claim" mineral property, located 12 km. north of Stewart, B.C. in British Columbia's "Golden Triangle". A compilation of results is summarized as follows;

- A 200 meter wide zone of mineralization, located near Mt. Shorty Stevenson, contains significant gold-silver-zinclead values. This zone consists of 30% grey, carbon-rich quartz and 10% pyrite, with traces of sphalerite, galena, chalcopyrite, tetrahedrite, and graphite.
- 2) This relatively large quartz-sulphide replacement zone was probably emplaced at the same time as the Texas Creek Granodiorite (195 million years ago). All of the major mineral deposits in the Salmon River area are related to the Texas Creek Granodiorite.
- 3) A quartz-sulphide vein, located near the main mineral zone, assayed 13 oz/t Au, and 594 oz/t Ag. This vein occurs along a major shear zone and represents an excellent target for future exploration.
- 4) Soil sampling across the main mineral zone gave an average value of 20 ppm Ag, and 100 ppb Au. This 200 X 300 meter zone has potential for a bulk tonnage goldsilver deposit.
- 5) The close proximity of the "Ice Claim" to the Silbak-Premier, with a similar tenor, attitude, and style of mineralization, and the presence of high grade and low grade-high tonnage mineralization, indicate potential for a major mineral deposit.
- 6) The Silbak-Premier has a well established mining and milling infrastructure which is located immediately downslope (2 km.).

Navarre Res.Corp.,201-744 W.Hastings St., Vancouver, B.C. ph.(604)684-3200, fax(604)684-5135.



NAVARRE RESOURCES CORPORATION- NRV (VSE)

The company has compiled data from the 1990 field season on their mineral claims located in British Columbia's "Golden Triangle". Comparisons of Navarre Resources "Silver Crown" prospect and the world famous "Eskay Creek" deposit are summarized as follows:

FIELDWORK DATA	ESKAY CK.	SILVER CROWN
■ Layered sulphide mineralization within the Mt. Dillworth Fm.	X	X
■ Sulphide horizons at the rhyolite- argillaceous, carbonaceous sediment contact.	X	X
<pre>Quartz-pyrite zone associated with volcanic-sediment contact.</pre>	X	X
■ Surface mineralization extends over 1.5 km., concentrated along the axis of an anticline fold.		X
■Initial historic sampling results reported assay values of; 0.05 oz/t Au, 6 oz/t Ag, 3-6% Pb-Z	X	X
■Polymetallic mineral assemblage of copper,lead,zinc,silver and gold.	X	Х
■Lower Middle Jurassic Mt.Dillworth Fm. volcanics, unconformably overlain by Middle Jurassic Salmon R. Fm. sediments. Minor limestone wit Toarcian fossil assemblage.		X
■Pillow lavas present in the Salmon R.Fm.sedimentary sequence.		P book
■Mill infrastructure in place		x 6 ozyn Ag
■Road access.		Х

Navarre Resources carried out a Pulse-Em geophysical survey on the "Silver Crown" prospect and identified a well defined 1 km.conductor axis, located in the north portion of the mineral zone. The original work on the "Eskay Ck." deposit focused on the central portion of the mineral zone. Not until the north portion of the zone was tested in 1987, that a well defined layer of high grade gold-silver was found.

In a comparison of data from the "Silver Crown" and "Eskay Ck.", no other prospects known to date share the same distinct similarities.

