

Minnova Inc.
3rd. Floor
311 Water Street
Vancouver, British Columbia
V6B 1B8
Telephone (604) 681-3771
Telecopier (604) 681-3360

January 15th, 1993

Eighty-Eight Resources Ltd.
904 - 675 W. Hastings St
Vancouver, B.C.
V6B 1N2

Attention: Bert Reeve

Dear Bert:

Re: Clisbako Option

We regret to inform you that Minnova has decided to terminate its option on Eighty-Eight's Clisbako property effective immediately. As you are aware, we have had considerable success in tracing the hydrothermal system at Clisbako during the last two years but we have failed to find sufficiently encouraging gold values to warrant our continued interest.

We have already reviewed the 1992 exploration with you and are in the process of preparing a complete data package. If you wish to review things further please arrange a time to do so with Dave Heberlein.

Before we reconvey the claims to you we will double check the assessment commitments and provide you with a property status report. We do have some reclamation to complete and plan to do it once weather permits. This will be coordinated with you to ensure non-interference with your future operations.

All of us here at Minnova would like to thank you for the opportunity to work on this project over the last two years and wish you every success in any future work you may undertake. We

will be following your progress with interest. If we can be of any further assistance please do not hesitate to call.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Ian D. Pirie', written over a horizontal line.

Ian D. Pirie
District Geologist

cc: NWR,FB,DRH,file