Rainbow - Tam O'Shanter
825044

Drill Hole Summary

Hole: TM-26 Start: March 30 92 End: March 31, 92

Northing: 2405 Easting: 4490E Elevation: 1440 metres

Azimuth: 270 Dip: -50° Length: 36.58 metres

Purpose: After rods in hole TM-25 were released, the setup was moved directly south of hole TM-25 to complete testing of anomaly targetted by TM-25. At 36.58 metres rods began grinding and vibrating strongly and hole was shut down.

0.00 - 36.58 Interbedded fine grained tuffaceous sediments, sandstones, chert/quartz pebble conglomerate: Identical (not suprisingly) to those seen in hole TM-25

Drill Hole Summary:

Hole: TM-27 (P-2) Start: March 31, 92 End: April 2, 92

Northing: 0+285 Easting: 6+45E Elevation: 1360 m

Azimuth: 050 Dip: -50 Length: 163.98m

Purpose: Test southeast extensions of mineralization in 91-19 and 91-20A; 300 metre step out.

From:	To:	Description:
0.0	1.52	Casing:
1.52	23.25	Breccia/Fault Zone: Contains brecciated diorite fragments, broken quartz vein. Pyrite to 5%, trace AsPy. One 2.1m interval of 20% vein pyrite. Trace fluorite.
23.25	88.40	Diorite: Brecciated locally. Silica, sericite, carbonate clay alteration. Brecciated zones cemented by opaline silica and banded quartz vein (epithermal). Pyrite in trace amounts to 15% over local 3m intervals.
88.4	100.82	Debris Breccia: Brecciated interval, does not appear tectonic. Silicification and chloritization common; pyrite to 3% throughout, locally to 10%; trace Cp.

TM-27 Cont'd

From:	To:	Description:
100.82	140.50	Leuco diorite: Clay and silica alteration dominant, some carbonate, ~~Quartz [illegible]~~, Minor talc veinlets. Pyrite to 5%, trace to 1% ~~Cp + [illegible]~~. Locally 15% Py, 3% Cp in .40cm wide interval.
140.50	160.7	Fine Grained Diorite: Strong silicification, local clay alteration Pyrite and pyrrhotite to 2%, cause of weak mag anomaly in area.
160.7	163.98	Cherty ash tuff: Strongly silicified locally, may be in actuality chilled diorite Pyrite 2-5%.

Drill Hole Summary.

Hole: TM-28 (P-3) Start: April 2, 1992 End: April 4, 92

Northing: 1+25N Easting: 5+35E Elevation: 1362 m

Azimuth: 230 Dip: -45 Length: 180.44m

Purpose: Test southeast extension of zone 20A 100 metres along strike.

From:	To:	Description:
0.00	3.05	Casing
3.05 -	34.14	Diorite: Strong silicification with local areas of strong clay alteration. Local silica stockworks. Pyrite to 3%, locally to 5%. Oxidized in areas. One small zone (0.72 m) of 20% Pyrite stockwork
34.14	57.6	Breccia/Alteration Zone: Alteration varies from silicification to clay alteration with local strongly oxidized zones. Pyrite to 5%.
57.6	80.47	Diorite: Strongly altered to clays, 2-3% fine grained leucoxene present, minor fuchsite. Pyrite 2-5%, up to 10% locally, trace Cp. From 75.7 to 80.47 is a chloritic brecciated fault zone. Subintersected 77.62 to 78.64 is a quartz vein similar to that seen in Hole TM-20A. Upper 20 cm of vein contain

TM-28 Contd.

From:	To:	Description
		10% stockwork Qp. Remaining segment of vein contains 10-20% stockwork Py with trace amounts of Qp. Bottom contact of interval is faulted.
80.47	180.44	Interbedded Quartz Pebble Conglomerate, Sandstone, Siltstone: Similar sediments to those seen in TM-25, TM-24. Oxidation is much less intense than in those holes. Pyrite occurs in trace amounts to 3% locally. Interval is locally brecciated.

Drill Hole Summary.

Hole: TM-29 Start: April 5, 1992 End: April 7, 1992

Northing: 3 + 025 Easting: 4+40E Elevation: 1444 metres

Azimuth: 270 Dip: -60 Length: 119.79 ~~120~~ metres

Purpose: Complete adequate testing of 1.4 km linear soil anomaly targetted in holes TM-25, 26 but not sufficiently tested.

From:	To:	Description:
0.00	0.61	Casing:
0.61	119.79	Interbedded Quartz/Chert Pebble Conglomerate, Sandstone, Siltstone. Identical to units in holes 25 and 26 in a sectional sense. The interesting portion of this hole occurs from 18.38 to 26.37 where hematite alteration occurs to 15% overall and to 25% locally. This alteration is seen associated with hairline fractures cross cutting beds. When these cut some sandy and dirty siltstone units, ~~a~~ hematite ~~and~~ alteration fronts can be seen migrating along these horizons, giving an impression of thin hematite beds. Occasional metallic hematite/specular hematite is seen locally. Pyrite occurs in trace amounts and oxidation is

TM-29 cont'd

From:	To:	Description:
		seen weakly throughout, with local areas of strong oxidation. From 54.3 to the end of the hole, a number of small faults cut the core.

Hole #	Interval	Weighted Avg Au(ppb)/Width	Comments
~~TH-24~~	23.81 - 38.21	312 / 14.4	Incl. 556 ppb/6.0m
0+43S	44.21 - 56.10	219/11.89	Incl 540Au (2360ppmCu over 3.0m)
8+00E	~~60.12 - 65.75~~		
	60.12 - 66.75	178/6.63	
	125.85 - 143.60	159 / 17.85	
TH-27	21.85-26.25	270 / 4.4	
0+20S	41.25 - 47.25	376 / 6.0	
6+65E	88.40 - 145.51	868 / 57.11	Incl. 1510/3.0; 134.2 g/t Au, 0.548% Cu/ 0.15m; 1895/6.0m

* No information available past 145.51
* If the interval 97.40 to 145.51 is considered, the weighted average is 1002 ppb Au/48.11m
* If the high grade sample is removed, the average from 97.4 to 115.3 is 448 ppb Au/17.9m and from 115.45 to 145.51 is 667 ppb Au/30.06m.