Screeching Cat

KERA ADDISON MINES LIMITED

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Pearson Moly BDENTE PROSPECT

To____W.M. Sirola

From J.W. Murton

Molybdenum Property - Six Units Approximately

Subject 16 Miles West of Castlegar or 20 Miles NE of

Grand Forks

Date February 13th, 1979.

Brad Pearson has given us data covering the "Screeching Cat" Claim which he staked in March, 1978. (Just prior to Kerr Addison reconnaissance program in the same area.) This claim group was staked to cover a strong Mo silt anomaly located by Brascan in the early 1970's. Brascan's work as you will see from the maps, was centered on the east side of a NS creek with little work done to the west of the creek. Their results were negative and they dropped the property.

I am not sure how Brad located the geochemistry - he may have found it purely by looking at assessment reports, of which a copy is enclosed. I know he talked to Len Saleken of Brascan and as a result of that conversation, realized the untested potential west of the creek.

Mo values reached a high of 92 ppm in the area of interest and drop off rapidly to a value of 12 ppm one half mile downstream. Kerr Addison's reconnaissance work in this area as part of our uranium program, located an 18 ppm Mo anomaly. This value is anomalous regionally but because of the located claims we did no further follow-up work.

The geology on the Brascan ground is complex with at least two intrusive phases - monzonite and diorite with the monzonite showing propylitic alteration. There are at least three types of late dykes and Brascan noted "Mo in quartz veins" on the west side of the creek and up drainage from the silt anomaly.

Further exploration would be relatively easy. Access is good from the main Grand Forks - Castlegar highway and I believe a simple geochemical survey would outline any possible targets.

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Page 2.

As no explanation has been found to date for the strong Mo silt anomaly I must concur with Brad's feeling that the source may well lie to the west of the creek. I feel the property definitely warrants more work and suggest we attempt to make a deal with Brad. No terms were discussed other than Brad's interest in getting some front money for the ground. He will be attempting to sell the property in Calgary this next week and will be out of town for about a month on a job in N.W.T.

form.