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M E M O R A N D U M

ON

THE PROPERTY OF

DUSTY MAC MINES LTD.

OSOYOOS, M.D.

BRITISH COLUMBIA

By:

M. GUIGUET, GEOLOGIST

October 29th, 1969.

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INTRODUCTION

DATE & SCOPE OF EXAMINATION:

This is a memorandum following Mr. Cannon's Report, dated October 16, 1969.

CONCLUSIONS & RECOMMENDATIONS:

A second row of diamond drill holes, 25 ft. north of the No.1 row, has been drilled to conclusion. Hole No.8 thru 15, were drilled on this line. Results are not available as yet for Holes 13 to 15. Hole No.8 seems the cut-off point on the ore to the west on this line. Holes #9, 10 and 12 averaged .25 oz/ton gold and 6.75 oz/ton in silver to an average depth of 30 ft. This average parallels that of the first row of holes.

A vertical 500 ft. hole on No.1 line, between holes #1 and 6, confirms the ore to a depth of 25 ft. and intersected no other ore occurrences below that depth.

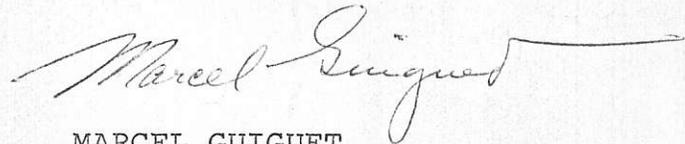
A drill hole in the eastern end of No.1 line appears to indicate a faulted section and no values are anticipated in this hole. Further step-outs on No.1 line are progressing to the west of this region.

Six percussion drill holes were drilled to check the feasibility of using this tool to accelerate the exploration of the property. Results confirm and parallel the diamond drill results. It is now planned to use the percussion drill to extend the known mineralized area.

accelerated.

Included herewith, is a section of the No.2 line of drill holes to date. Also enclosed is the section showing No.11 hole.

Respectfully submitted,



MARCEL GUIGUET  
Geologist

Enclosures: 1) Section looking north showing No.11 DDH.  
2) Section " " " " DDH's 8-10,12,13.