

KERR ADDISON MINES
VANCOUVER OFFICE
Property DATAFORM

824848

PROPERTY NAME LOREIN
UPDATES 8 May 86
ACTIVE FILE Y/N
CLAIM NAMES WYE 1 to 8
8x2 part

LOCATION
NEAREST TOWN Beaverdell
ACCESS 4 Mi South of Beaverdell
PROVINCE/COUNTY BC
STATE
N.T.S 82 E6 (E)
TOWNSHIP
RANGE
LATITUDE N 49° 24' 27"
LONGITUDE W 119° 06' 45"
COMMODITY Au Ag Cu
OWNERSHIP 100% Roy Kregorsky

CONTACT PERSON Roy Kregorsky, BSc (Geo)
TELEPHONE 542 9617 // Vanc 736 5363
ADDRESS 3501 - 16 St // Vernon

INITIATOR A.D. Clondanan
DATE INIT. 8 MAY 86
SUBMITTAL Y/N
SOLICITATION Y/N
DATA STUDIED Y/N
EXAM PLANNED Y/N
FIELD EXAM DATE
BY F. Daley
DRILLED Y/N

GEOLOGY Shear Zones in
Similar to

Nelson Granodiorite
Beaverdell Mine

MINERALOGY Au Ag Cu in Shear Zone. Assays to 5+ oz/Ton Au
over 12" 1.1% w.wt 29 oz/Ton Ag.

MODEL Similar to Beaverdell Mine.

OTHER DATA

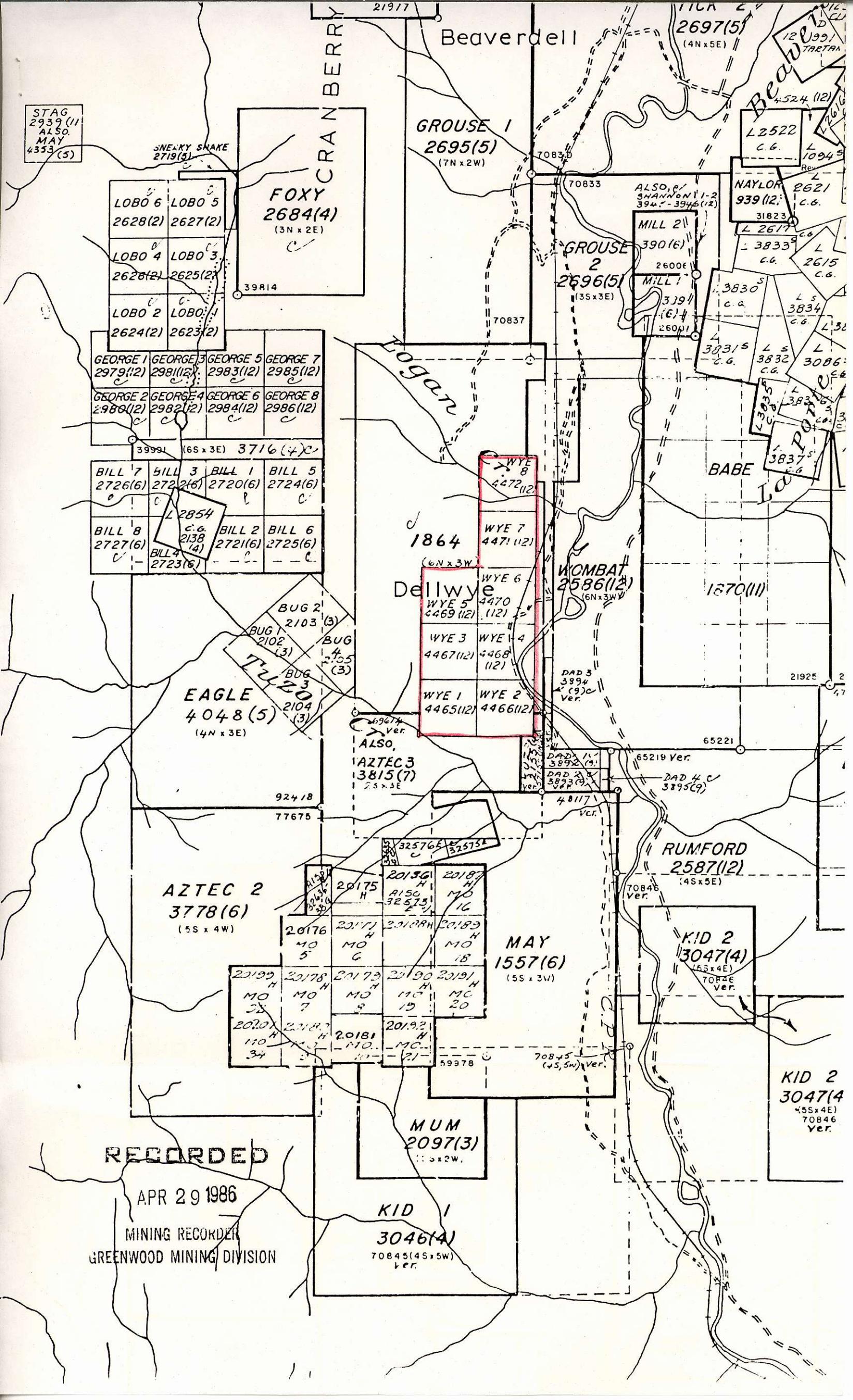
LEGAL Started by Kregorsky, Will sell outright or option
very flexible re terms.

FINAL RECOMM'D. Y/N/M _____
REPLIED OWNER Y/N _____
WHEN/HOW _____
DATA RETURNABLE Y/N _____
RETURNED WHEN _____
FILE LOC. Cab/Dr/Or? ABC to F.D. 9/5/86
NAME FILE LOREIN
MONTHLY REPORTS _____

OTHER REFS.
Gregorsky 29 April 1986 (copy attached)
Assessment Rpt of 1975 # 5441 (copy attached)
Assessment Rpt of 1980 # 8504
1981 # 9557

KEY QUESTIONS Is it a shear vein?
Similar to Beaverdell mine

REMARKS Worth a field visit.
- Check ABPT 8504, 9557 first
but Gregorsky feels Mahogany
Mining didn't really test
the I property.



SUMMARY OF DEVELOPMENT HISTORY

ON THE

WYE CLAIMS
(Greenwood Mining Division)

of

ROY D. KREGOSKY

3501 - 16th Street

VERNON, B.C.

V1T 3X7

PROPERTY LOCATION

The 'Wye' claims are located approximately 5.5 km. southwest of Beaverdell, B.C. in the Greenwood Mining Division. The property is easily accessible from B.C. Highway 33 and the Tuzo/Eugene Creek Roads.

PROPERTY GEOLOGY AND MINERALIZATION

The 'Wye' claims are underlain by intrusive granodiorites belonging to the Nelson Batholith of Lower Cretaceous age. Remnant masses and pendants of andesitic volcanics of the Anarchist Group of Triassic age are found in the Nelson suite.

Mineralization consists of precious and base metals in quartz veins or shears hosted by the Nelson granodiorites.

PROPERTY HISTORY AND DEVELOPMENT

Pre-1970 - Lorion Mine

Physical development consisting of 1 major adit (160 m.) and cross cut, winze and a number of other smaller trenches and open cuts.

1975 - Argentia Mines Ltd. (NPL)

Assessment Report # 5441 on the 'Doorne' Group

-Geological and geophysical (Magnetometer)

-Mineralization - native gold, bismuth tellurides, chalcopyrite, bornite, galena and sphalerite.

-Precious metal assays: Au-.009 - 5.25 oz/ton

Ag-.05 - 29.1 oz/ton

Widths range from 2" to 36"

1980 - Maghogany Mining Company Ltd.

Assessment Report #8504 on the 'Dell' Group

-Geological, geochemical and geophysical (VLF-EM) surveys.

-Precious Metal Assays: Au. - .003 - .842 oz/ton

Ag. - .09 - 4.08 oz/ton

-"Widths vary from...1" to 12" or more....Two significant areas with roughly coincident zinc-lead-copper-silver anomalies and several point anomalies were delineated."

1981 - Mahogany Mining Company Ltd.

Assessment Report #9557 on the 'Dell' Group

- Geological and Geochemical Surveys

- "...the host rock, vein pattern, structure, mineral zoning and rusty weathering nature and pattern of the two prominent showings on the Dell are fairly identical to those of the active Highland Bell (Beaverdell) mine.."

- "...a detail soil sampling at 10 m. intervals pinned down at least two sites for trenching..." Other samples located at 50 m. intervals.

- Precious Metal Assays: Au. - .042 - .842 oz/ton

Ag. - .58 - 4.80 oz/ton

Pb. - 2.48 - 3.4%

Cu. - .046 - .29%

Zn. - 5.80%

Recommendations by Mr. H. Kim, P. Geol., F. GAC.

"The veins have not been tested to any depth. The veins and structure together with several significant geochemical anomalies could easily be opened by blasting, stripping and then sampled. The present trenches in the north of Logan Creek should be cleaned out and stripped further along the strike

of the main vein. Geochemically znomalous zones can be also subjected to detailed geophysical surveys (VLF-EM, I.P. or S.P.) especially in areas of coincident different metal anomalies and those of sparse outcrop. The unexplored area should be geologically and geochemically reconnaissanced..."

April 29, 1986

Compiled by:



R.D. Kregosky, BSc.