

Avg 10.34% mineralized

Au=1045 opt

Pb=.82%

Ag=6.50 opt

Zn=1.38%

1990 Diamond Drilling

Silver-Dawn Property

\$ 92.80

Silver Dawn

824787

Intersection Summary

Average Grade
Au Ag Pb Zn

			Au	Ag	Pb	Zn
1	DDH 1	4 intersections 416" (12ft 10")				
2		total footage 454" = 13ft 2"				
3		4.17% of total hole (108')				
4			.038	1.96	.28	.53
5		\$40.36 / ton sorted				
6	DDH 2	3 intersections				
7		75" = 6 1/4 ft				
8		7.08% of total hole (88' 3")				
9			.031	2.11	.32	.47
10		\$37.66 / ton sorted				
11	DDH 3	8 intersections				
12		total footage 100" = 8ft 4"				
13		6.12% of hole (136' 5")				
14			.057	6.08	.96	2.05
15		\$109.82 / ton sorted				
16	DDH 4	6 intersections				
17		105" = 8 3/4 ft				
18		7.57% of hole				
19			.031	.90	.13	.44
20		\$27.81 / ton sorted				
21	DDH 5	14 intersections				
22		311" = 25ft 11in				
23		21.07% of 105 ft.				
24			.054	17.17	1.54	2.39
25		\$187.82 / ton sorted				
26	DDH 6	1 intersection				
27		60" = 5 ft				
28		5.68% of 88 ft				
29			.015	.79	.15	.32
30		\$18.64 / ton sorted				
31	DDH 7	5 intersections				
32		165" = 13 3/4 ft.				
33		12.17% of 113'				
34			.020	1.29	.25	1.02
35		\$38.75 / ton sorted				
36	DDH 8	7 intersections				
37		259" = 21ft. 7in.				
38		14.08% of total (153' 3")				
39			.036	2.95	.24	.83
40		\$73.08 / ton sorted				
41	DDH 9	13 intersections				
42		302" = 25ft 2in				
43		21.15% of 119 ft.				
44			.072	9.05	.95	1.69
45		\$126.21 / ton sorted				

Approved by
 Date
 Approved by
 Date

Intersection Summary (Cont'd)

		Avg. Grade			
		Au	Ag	Pb	Zn
DDH 10	4 intersections 150" = 12 1/2 ft. 9.40% of 133 ft \$ 40.32 / ton sorted	.024	1.07	.57	.92
DDH 11	3 intersections 26" = 2 ft 2 in. 1.99% of 108' 8" \$ 249.53 / ton sorted	.195	12.08	1.81	4.05
DDH 12	4 intersections 88" = 7 1/3 ft. 6.62% of 110' 10" \$ 27.58 / ton sorted	.033	.71	.18	.41
DDH 13	12 intersections 275" = 22 ft 11 in 17.36% of 132 ft \$ 115.11 / ton sorted	.040	8.04	1.61	1.73

DDH-90-1 (Intersecting)

	g	Au	Ag	Pb	Zn
84' → 85'9" (21")	0.077	0.077	3.94	.43	.63
92'7" → 94'10" (15")		.015	0.49	.11	.25
102'9" → 103' (3")		.027	0.91	.37	.65
106'9" → 108' (15")		.009	0.86	.22	.66

54" = 4.17% of 108'

Wt. Avg. for mineralized sections
Total 54" (4 1/2 ft)

.038 1.96 .28 .53

Approx. \$/ton = ~~\$42/ton~~²⁹ w/Pb & Zn = \$40³⁹/ton
 \$400/ounce Au \$27/ton w/o Pb & Zn
 \$6/ounce Ag
 \$04/lb Pb
 \$1.004/lb Zn

\$/ton = \$40.36

15.20 11.76 2.80 10.60

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DH-90-2 Intersections

Au Ag Pb Zn

77'3" → 78'4" (13")	.062	2.60	.35	.73
78'4" → 83' (52")	.010	1.83	.22	.34
87'5" → 88'3" (10")	.097	2.95	.79	.79

wt Avg Grade (75" = 6 1/4%) .031 2.11 .32 .47
 75" = 7.08% of 88'3"

\$/ton \$124 \$12.66 \$320 \$9.40

\$25/ton w/o Pb & Zn
 \$37.69/ton w/ Pb & Zn

DDH 90-3 Intersections

		Au	Ag	Pb	Zn
1	32'10" → 33'4" (6")	.018	1.03	.07	.19
2	89'9" → 91' (15")	.115	7.33	2.70	5.18
3	91' → 93'4" (28")	.018	3.26	1.00	2.13
4	98' → 98'4" (4")	.014	.30	.07	.20
5	129'6" → 130'2" (8")	.339	45.49	1.74	5.84
6	130'2" → 132'2" (24")	.007	.56	.11	.09
7	132'2" → 133' (10")	.029	1.47	.69	1.01
8	136' → 136'5" (5")	.019	1.46	.71	1.44
9	100" = 8'4"				
10	100" is approx 6.1290 of 136'5"				
11	wt Avg. for 100"	.057	6.08	.96	2.05
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15	\$/ton \$110	22.63	36.48	9.62	41.09
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DDH-90-4 Intersections

		Au	Ag	Pb	Zn
1	37' → 42' (60")	.008	.87	.10	.21
2	42' → 43' 4" (16")	.087	.72	.14	1.48
3	98' → 98' 5" (5")	.031	.86	.09	.13
4	113' 4" → 113' 9" (5")	.029	1.11	.27	.26
5	113' 9" → 114' 8" (#11")	.007	1.02	.06	.23
6	114' 8" → 115' 4" (8")	.125	1.18	.42	.62
7	105" = 7.57%				
8					
9					
10	WT Avg for 105"	.031	.90	.13	.44
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15	\$ / ton \$27.81 / ton	12.38	5.38	1.34	8.71
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DDH 90-5 Intersections

	Au	Ag	Pb	Zn
27' → 28' (12")	.027	4.39	.85	2.63
32'10" → 34'2" (16")	.135	4.55	2.49	4.86
40'9" → 41'4" (7")	.025	2.92	.04	.31
77'6" → 78' (6")	.018	9.18	.88	1.62
78' → 78'9" (9")	.007	3.25	.68	.07
79'6" → 80'7" (13")	.106	13.51	2.06	3.75
97' → 98' (12")	.022	4.61	.75	1.32
98' → 100'6" (30")	.116	71.48	4.36	13.41
100'6" → 101' (6")	.564	2.33	.41	1.16
101' → 102' (12")	.012	1.26	.50	.26
104' → 106'10" (34")	.020	.61	.08	.09
110'2" → 113' (34")	.096	5.21	.22	1.72
113' → 118' (60") *	.008	2.34	.24	.30
118' → 123' (60")	.014	39.43	3.72	1.10

311" = 21.07% of 123'

Wt Avg over 311" (25'11")

.054 17.17 1.54 2.39

\$/ton \$187.82 /ton

21.54 103.00 15.41 47.87

DDH 90-6 Intersections

	Au	Ag	Pb	Zn	
83' → 88' (60")	.015	.79	.15	.32	* stream
60" = 5.68% of 88'					
\$/ton = \$18.64/ton	6.00	4.74	1.50	6.40	

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DDH-90-7 Intersections

		opt Au	opt Ag	% Pb	% Zn	
1	26'4" → 28' (20")					
2	28' → 33' (60")	.020	.77	.19	1.17	
3	33' → 34'6" (18")	.071	3.89	.99	4.88	
4	70' → 71' (12")	.016	4.59	0.53*	0.40*	
5	71' → 72'3" (15")	.010	.52	.04	.04	* geochem
6	108' → 113' (60")	.008	.57	.09	.09	*
7	165" = 12.17% of 113'					
8						
9						
10	wt Avg over 165" (13 3/4 ft)	.020	1.29	.25	1.02	
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15	\$/ton = \$38.75	8.00	7.76	2.52	20.47	
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DDH-90-8 Interactions

	Au	Ag	Pb	Zn	
31'4" → 33' (20")	.006	.58	.07	.17	* geochem
33' → 38' (60")	.008	.43	.07	.19	* geochem
105'10" → 108'9" (35")	.163	17.82	1.15	4.27	
128' → 133'6" (66")	.013	.11	.03	.17	*
133'6" → 136'6" (36")	.032	.88	.15*	.39*	
136'6" → 139'9" (39")	.011	.83	.19	.63	*
153' → 153'3" (3")	.219	10.77	.25*	.12*	

$259" = 14.08\% \text{ of } 153'3"$

wt Avg for 259"

.036 2.95 .24 .83

\$/ton = \$73.08

14.52 17.72 2.37 16.56

DDH -90-9 Intersections

			Au	Ag	Pb	Zn	
1	26'1" → 29"	(35")	.144	18.26	2.34	3.25	
2	29' → 30'8"	(20")	.027	.44	.08	.12	* gechem
3	30'8" → 31'10"	(14")	.037	8.08	2.41	3.61	
4	77'8" → 78'3"	(7")	.076	12.41	.65*	.66*	
5	81'10" → 84'1"	(27")	.089	10.96	1.90	2.61	
6	84'1" → 86'9"	(32")	.007	.67	.11	.44	*
7	86'9" → 88'2"	(17")	.051	4.84	.38	1.68	
8	95'6" → 98'10"	(40")	.187	15.41	1.15	4.08	
9	104'10" → 105'3"	(5")	.212	6.45	.78	5.30	
10	105'3" → 109'9"	(54")	.007	3.23	.09*	.12*	
11	109'9" → 110'2"	(5")	.215	125.84	8.43	3.43	
12	110'2" → 113'	(34")	.011	.51	.04	.05	*
13	118' → 119'	(12")	.096	1.37	0.35*	.89*	

$302" = 21.15\% \text{ of } 119'$

wt Avg for 302" = 25'2"

.072 9.05 .95 1.69

$\$/\text{ton} = \$126.21 / \text{ton}$

28.67 54.31 9.45 33.78



DDH 90-10 Intersections

103' → 104'2" (14")
 113'8" → 115' (16")
 118' → 123' (60")
 128' → 133' (60")

Au	Ag	Pb	Zn
.017	1.65	.66*	.93*
.034	6.52	4.47	7.04
.020*	.21*	.03*	.08*
.021*	.56*	.05*	.13*

* grade

150" = 9.40% of 133'

Wt Avg for 150" (12.5')

.024	1.07	.57	.92
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\$/ton = \$40.32/ton

9.75	6.44	5.70	18.43
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DDH-90-11 Intersections

		Au	Ag	Pb	Zn
1	102'6" → 103' (6")	.061	5.61	2.15	4.24
2	107' → 107'6" (6")	.306	18.31	2.17	5.13
3	107' → 107'6" (6")	.071	4.01	0.61	1.32
4	107'6" → 108'8" (14")	.306	18.31	2.17	5.13
5	26" = 1.9970 of 108'8"				
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10	wt Avg for 26"	.195	12.08	1.81	4.05
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15	\$/ton = \$249.53/ton	78.09	72.48	18.05	80.91
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DPH 90-12 Intersections

		Au	Ag	Pb	Zn
1	74'9" → 76'5" (20")	.016	1.09	.09	.17
2	76'5" → 78' (19")	.059	0.33	.21	.94
3	103' → 106'6" (42")	.031	0.26	.18	.27
4	110'3" → 110'10" (7")	.028	3.31	.33	.50
5	88" = 6.62% of 110'10"				
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10	wt Avg for 88"	.033	.71	.18	.41
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15	\$/ton = \$27.58/ton	13.36	4.24	1.78	8.20
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DDH 90-13 Intersections

		Au	Ag	Pb	Zn
25'10" → 30'4"	(54")	.036	19.53	4.65	2.70
31'3" → 33'	(21")	.026	2.05	.74	1.14
75'2" → 75'11"	(9")	.024	3.17	.44	.58
75'11" → 80'3"	(52")	.006	3.43	.36	.81
80'3" → 80'8"	(5")	.085	13.41	2.11	3.02
85' → 86'9"	(21")	.124	15.51	1.23	1.79
96'8" → 98'	(16")	.094	3.62	2.19	3.16
101'4" → 102'10"	(18")	.121	13.58	1.97	3.97
113' → 114'	(12")	.011	.94	.11	.49
125'1" → 126'8"	(19")	.040	8.07	1.74	2.85
128' → 131'	(36")	.010	1.05	0.25	.43
131' → 132'	(12")	.013	.71	.19	.71

$275" = 17.36\% \text{ of } 132'$

wt Avg 275" (22'11")

.040 8.04 1.61 1.73

$\$/\text{ton} = \$115.11/\text{ton}$

16.20 48.23 16.07 34.61