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KERR ADDISON MINES LIMITED

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MAY 1 1974

*Please attach
to previous
April 1974*

To G. M. Hogg From W. M. Sirola

Subject TAPIN COPPER MINES LTD., Date April 19, 1974
Uranium Placer, Bugaboo Creek,
Golden M.D., B.C.

W.J.
D.M.H.
G.M.H. ✓
M.D.R.
I.D.B.
R.D.S.
G.R.
T.W.B.
<i>(Signature)</i>
E.C.H.

Herewith John Lund's review of the subject property.

It is our joint impression that operating costs on this project would overtake earnings in relatively short order and this would be true even if all of the contained metals could be recovered and sold. I have always had a very healthy skepticism for marketing rare earth minerals and see no particular reason to change that view in the foreseeable future.

We will advise Mr. R. Aronec, President of Tapin Copper Mines, that we cannot quite go along with some of the consultant's projected economics.

W.M. Sirola

W. M. Sirola.

OK
WMS
May 1/74

WMS
Encl.