AQUA BELLA MINERAL SPRING COMPANY LTD.

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A REPORT ON A PROPOSED OPTION OR JOINT VENTURE OF THE ADAMS PLATEAU CLAIMS OF AQUA BELLA MINERAL SPRING COMPANY LTD.

July 30, 1990

Cyril C. Kane, CGA, President

### SUMMARY

The Adams Plateau Claims of Aqua Bella Mineral Spring Company Ltd. ("Aqua Bella") are situated in a geological environment favorable to base metal and/or precious metal deposits. The geochemical surveys, geophysical surveys, geological mapping, diamond drilling, bulk sampling, and prospecting so far have located many areas that warrant continued exploration. Recent bulk sampling of the sulphide zones overlying the ore indicate appreciable values of gold.

There has been 20,040 feet of diamond drilling commencing in 1949 by Cominco and lastly in 1985 by Noranda. This drilling has established drill indicated reserves in various parts of the claims and has also enabled geologically inferred tonnage to be calculated as follows:- (refs #23 & 115)

|   | Drill<br>Indicated<br>Tonnage | %Zn  | %РЬ   | Ag oz/t | Thickness<br>Feet          |
|---|-------------------------------|------|-------|---------|----------------------------|
| (a) Spar Adit (Map #1) -                                    | 12,300                        | 4.83 | 10.56 | 6.03    | 11.00                      |
| (b) Ballpark (Map #2)                                       | 37,200                        | 2.09 | 0.83  | 0.39    | 5.38                       |
| (c) Main Showing (Map #2                                    | 5,200                         | 2.60 | 1.38  | 0.58    | 11.20                      |
| (d) Bowler Creek (Map #4<br>SE of Dick Grid<br>at China Cr. | ) 171,500                     | 2.43 | 0.53  | 1.45    | 11.50                      |
|   |                               |      |       |         | ARR which while bear shape |
| Combined Total & Average                                    | 226,200                       | 2.50 | 1.13  | 1.50    | 10.40                      |

The Spar is the thickest bed where exposed at the adit and it may be 20 feet. This thickness was not used in calculations because the bedding there is contorted.

The estimates are based on drill core intersections which are too widely spaced to permit a drill proven estimate to be made.

|                         | Geologically<br>Inferred<br>Tonnage | %Cu  | Thickness<br>Feet |
|-------------------------|-------------------------------------|------|-------------------|
| (a) Harry Grid (Map #3) | 300,000                             | 0.20 | 11.40             |
| (b) Dick Grid (Map #4)  | 359,000                             | 0.20 | 11.40             |

The drill core was only assayed for copper in these zones but drilling in 1985 by Noranda indicates significant values in zinc, lead and silver are present.

Exploration in 1988 of the Spar Adit exposed the vein which is

dipping SE. Easterly from the Adit on the Fox & MK #4 claims gold values have been found in a zone overlying the mineral vein (Map #1). Anomalies from recent geophysics have not been explored. Exploration of the Ballpark and Main Showing (Map #2 & #6) has indicated an NE extension of the zones. These extensions have not been explored.

Exploration of the Harry, Dick & Tom Grids (Maps #3, #4 & #5) has exposed mineralization carrying values in zinc, copper, lead and silver. The area may be an Iron Formation hosting gold values. This would suggest exploration of quartz veins cross cutting the Iron Formation particularly on the Harry Grid. None of the geophysical anomalies in the area have been explored.

The Silver Lichen Claims (Map #7 & #8) has geophysical anomalies that have not been explored.

The Pisima Claims (Map #9) has significant geophysical anomalies that have not been explored.

The Placer Leases shown on the Claim Location Map at the junction of Scotch Creek-Sparkle Creek-Bowler Creek have had the following gold production (as reported in B.C. Dept. of Mines Bulletin 40/1980):

1886 to 1890 - 1,519 ounces Gold 1931 to 1935 - 161 ounces Gold 1936 to 1940 - 274 ounces Gold 1941 to 1945 - 45 ounces Gold

Gold values are not obtained upstream or downstream from the junctions of Sparkle or Bowler Creeks. The placer leases are still active and it is believed that 200 ounces of gold is recovered annually.

The Adams Plateau Claims have good forestry access roads from mid June to early October each year.

Aqua Bella proposes to option all the claims for a cash payment on signing with annual cash payments and a work program.

## PROPERTY AND OWNERSHIP

The Adams Plateau Claims of Aqua Bella consist of 222 units containing approximately 13,500 acres situated at Latitude 51 degrees 2 minutes 30 seconds north and Longitude 119 degrees 33 minutes west and are shown on NTS 82M3W & 4E and NTS 82L 13 & 14. The claims are owned 100% and are summarized as follows:-

| <u>Claim</u><br>Red | <u>Units</u><br>6 | Record_No.<br>524 | Expiry_Date Sep 16/91 |
|---------------------|-------------------|-------------------|-----------------------|
| Fir                 | 3                 | 562               | Oct 12/91             |
| Pat                 | 2                 | 596               | Nov 1/90              |
| Jim                 | 6                 | 826               | May 18/91             |

| Don Mike Goldfinger MN 2 MN 3 Zinc 1-6 BC 1 BC 2 BC 4 Fox MK 4 BC 3 AD 1 AD 18 Lode III Bee #1 | 6<br>3<br>6<br>2<br>16<br>12<br>4<br>4<br>16<br>20<br>9<br>16 | 1082<br>1259<br>4853<br>5955<br>5956<br>437<br>539<br>540<br>1086<br>490<br>568<br>541<br>6538<br>5250<br>5147 |       | Oct<br>Nov<br>Jun<br>Oct<br>Nov<br>Aug<br>Oct<br>Mar<br>Dec<br>Nov | 16/90<br>28/90                   | <del>*</del> |
|--|---|--|-------|--|----------------------------------|--------------|
| Bee 3-10 Incl.<br>Elk 5 & 8  | 4<br>8<br>1   | 2550<br>2532-39<br>2179  | Incl. | Oc t   | 21/91<br>19/90                   |              |
| MK 5<br>Cat #2<br>Cat #1 Fr.<br>MK 1   | 4<br>2<br>1<br>20   | 4679<br>1548<br>2272<br>565  |       |  | 11/91<br>15/90<br>14/90<br>18/90 |              |
| MK 2<br>MK 3<br>Hilter 1 & 2   | 10<br>12<br>2   | 566<br>567<br>114  |       | Oc t   | 18/90<br>18/90<br>22/90          |              |
| A1<br>A2<br>MN 5<br>Silver King  | 1<br>1<br>4<br>4  | 128831<br>128832<br>6395<br>2267   |       | Nov<br>Nov<br>Oct<br>Nov   | 13/91<br>13/91<br>3/90<br>14/90  |              |
| SK 1-4 Incl.<br>Spar #1<br>Spar #2   | 4<br>1<br>1   | 2268-71<br>127210<br>127211  | Incl. | Nov<br>Nov<br>Nov  | 14/90<br>5/91<br>5/91            | * *<br>* *   |

All situated in the Adams Plateau Area, Kamloops Mining Division, British Columbia, Canada.

- \* Subject to a 20% Net Proceeds of Production Royalty of Aqua Bella's equity to Chatwood Resources Ltd. under assignment dated July 28, 1989 of December 1. 1987 Agreement.
- \*\* Leased from Quinterra Resources Ltd. by Killick Gold Company Ltd. subject to 3% NSR which can be paid out for \$300,000.00 and the lease is to be assigned to Aqua Bella (or its nominee).

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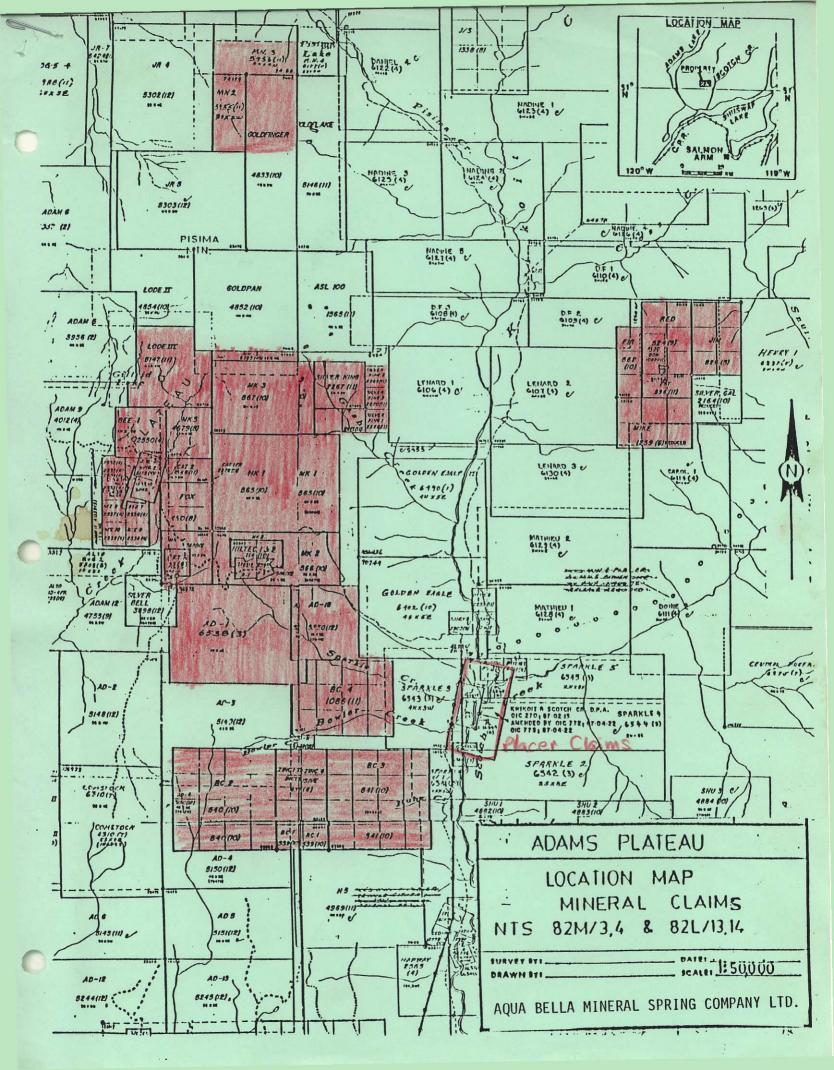
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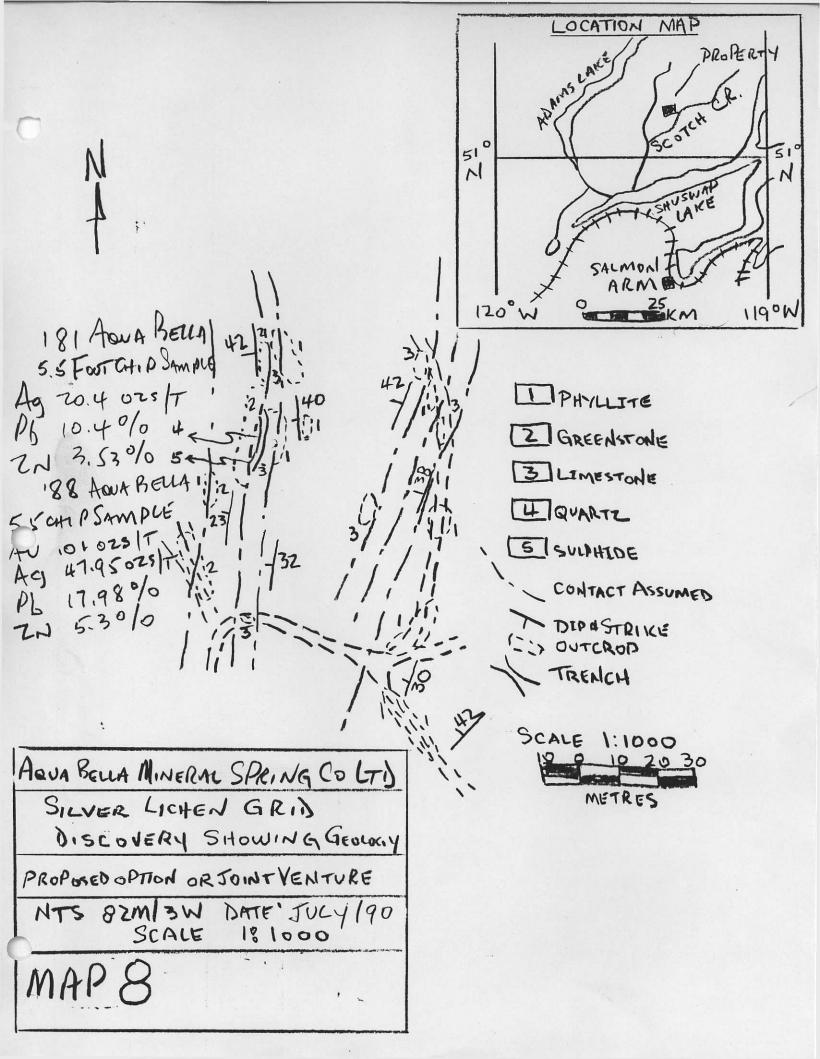
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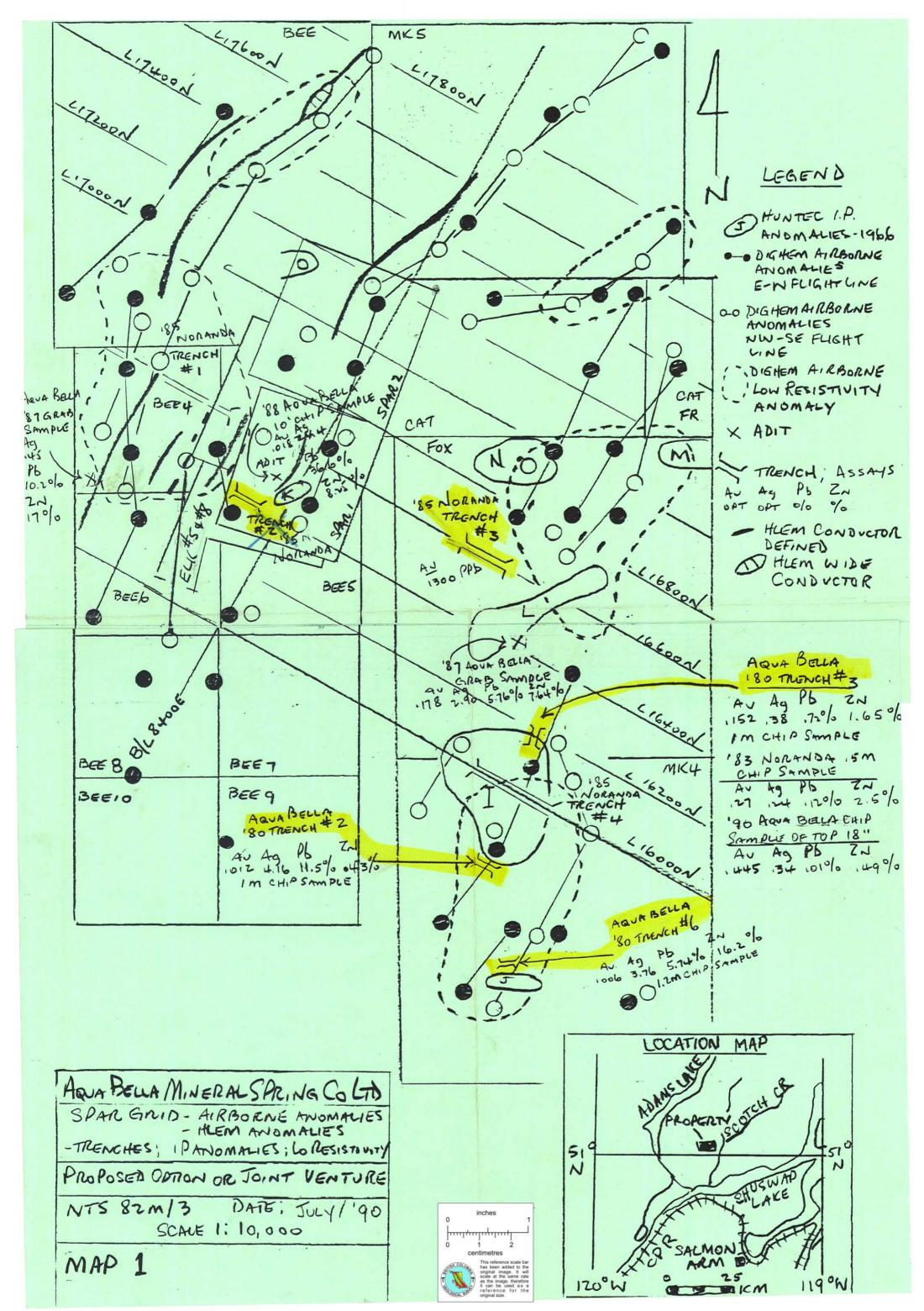
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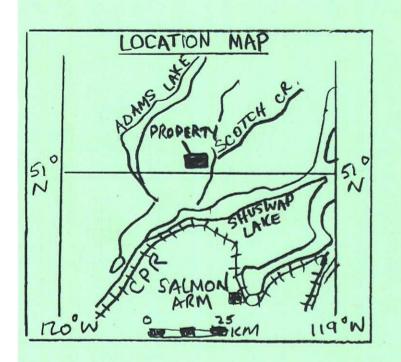
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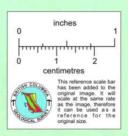


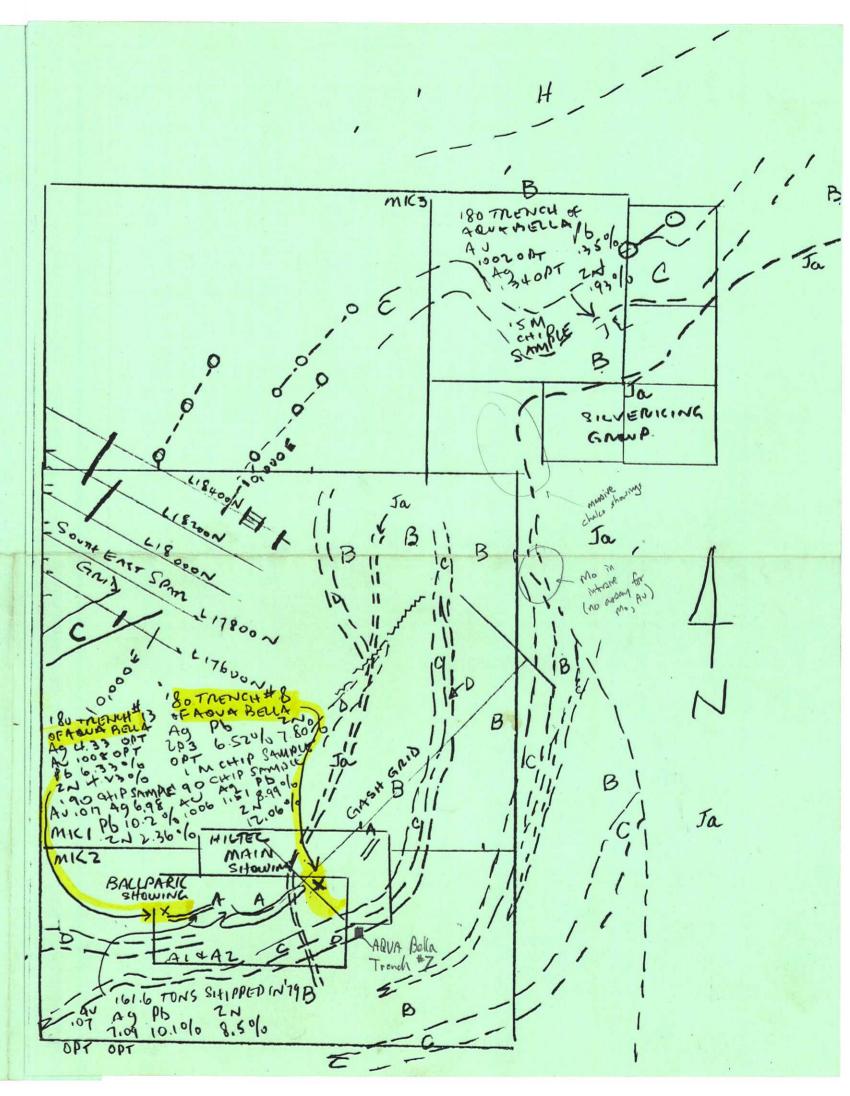
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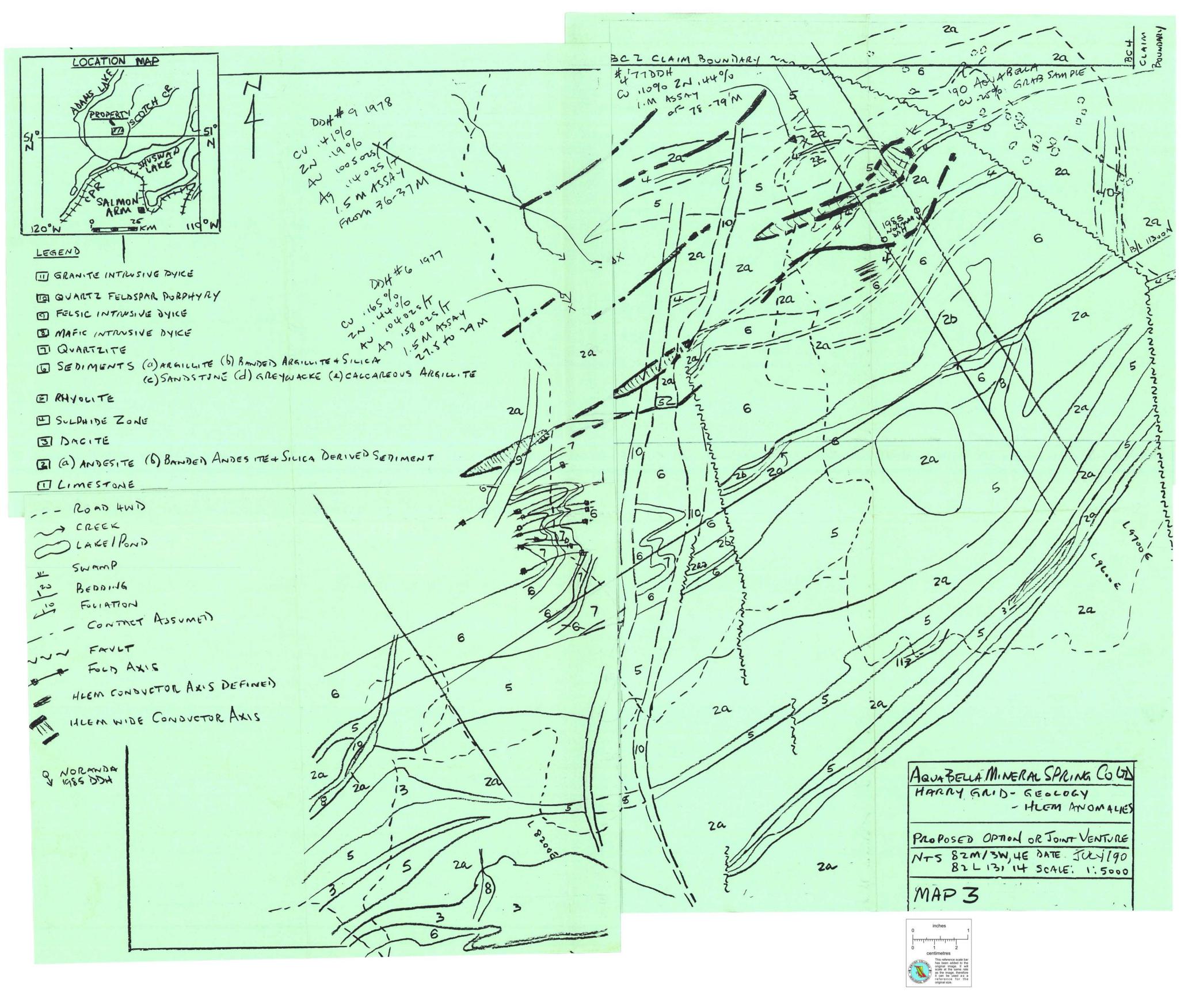
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- DI CALC SILICATE
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- [G] QUARTZITE
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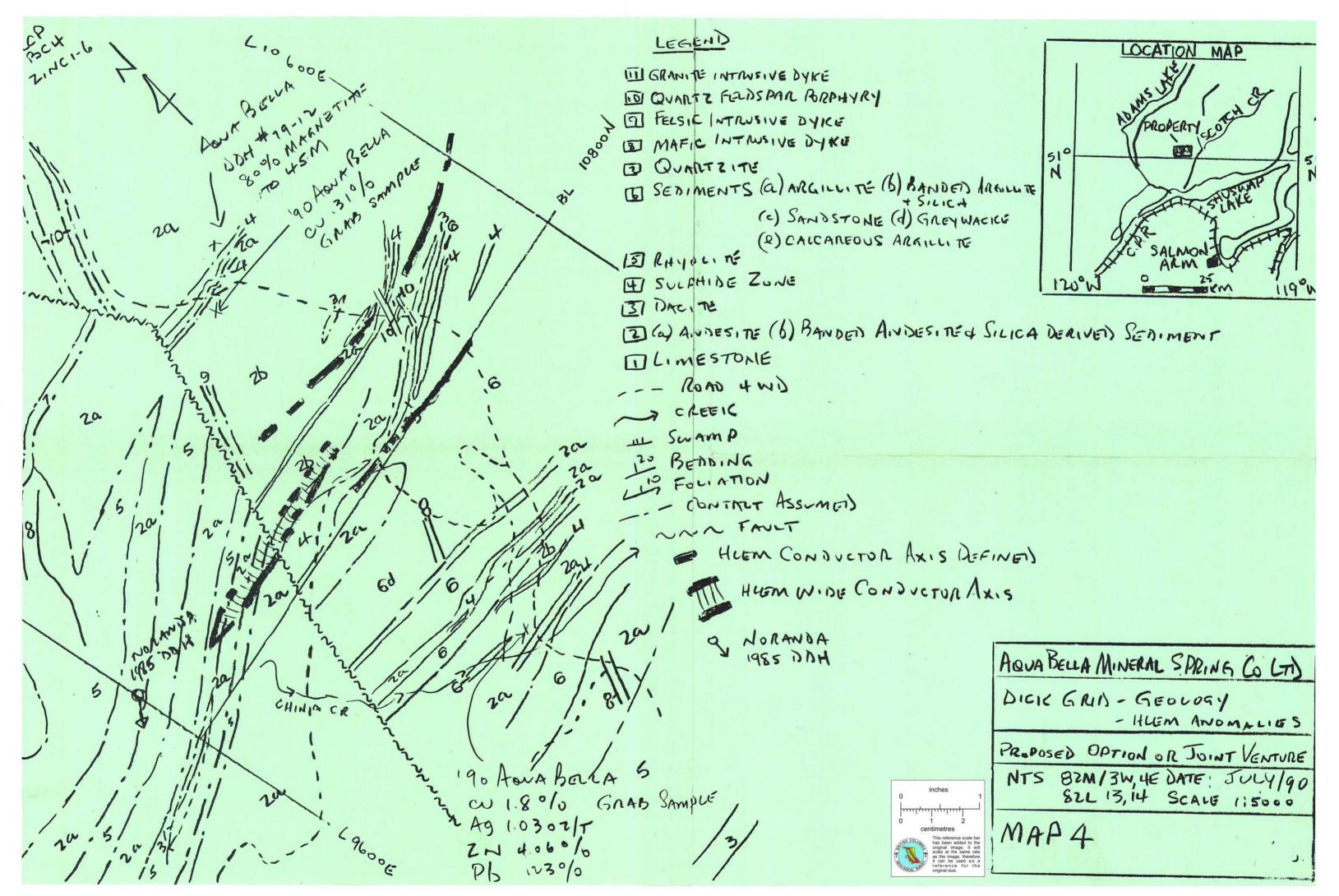
O--O--O AINBORNE CONDUCTOR

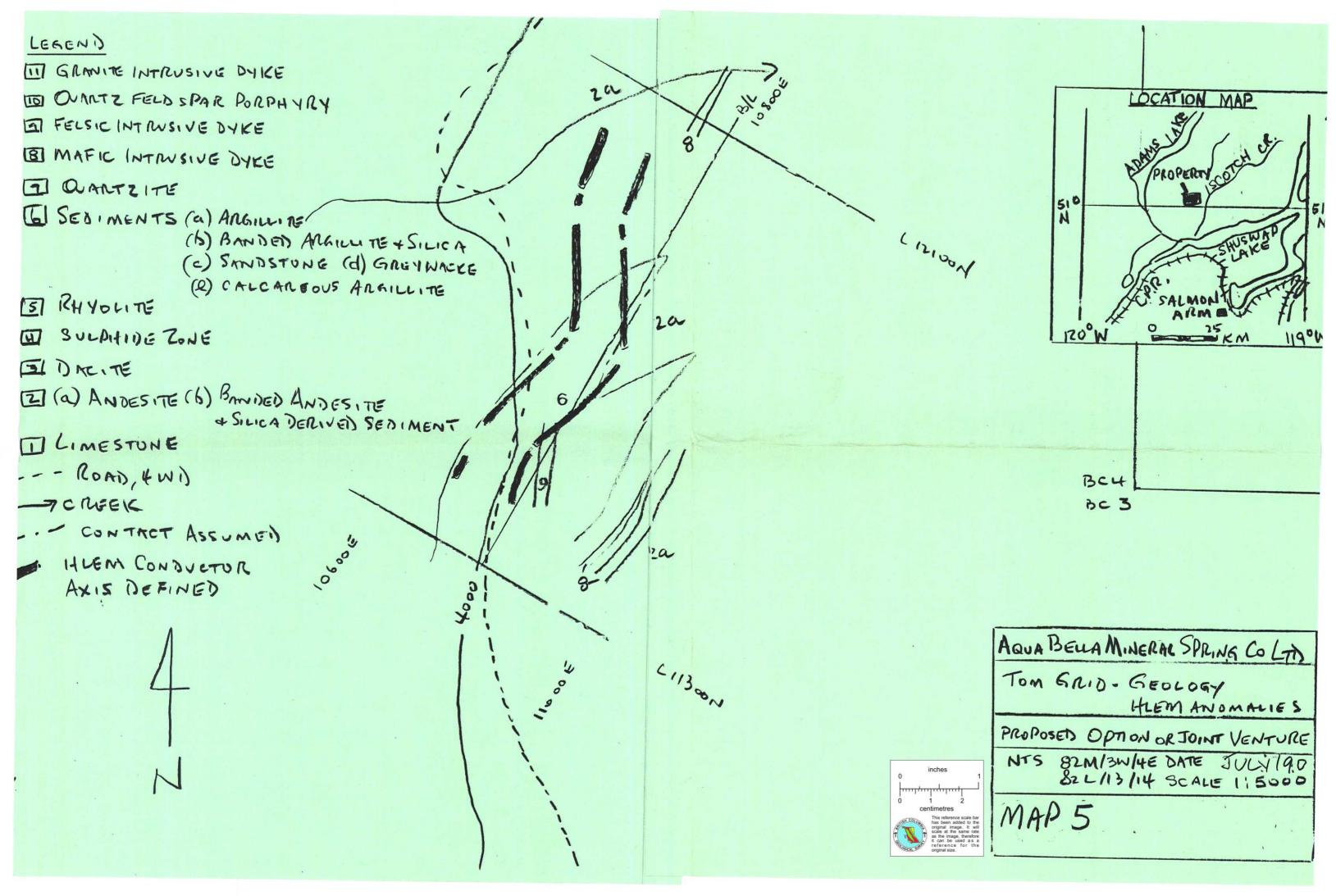
# AQUA BELLA MINERAL SPRING COLT) MOSQUITUICING CLAIM GROWP REGIONAL GEOLOGY AND GEOPHYSICS PROPOSED OPTION OR JOINT VENTURE NTS 82M/3W DATE JULY 190 SCALE: 1: 20,000

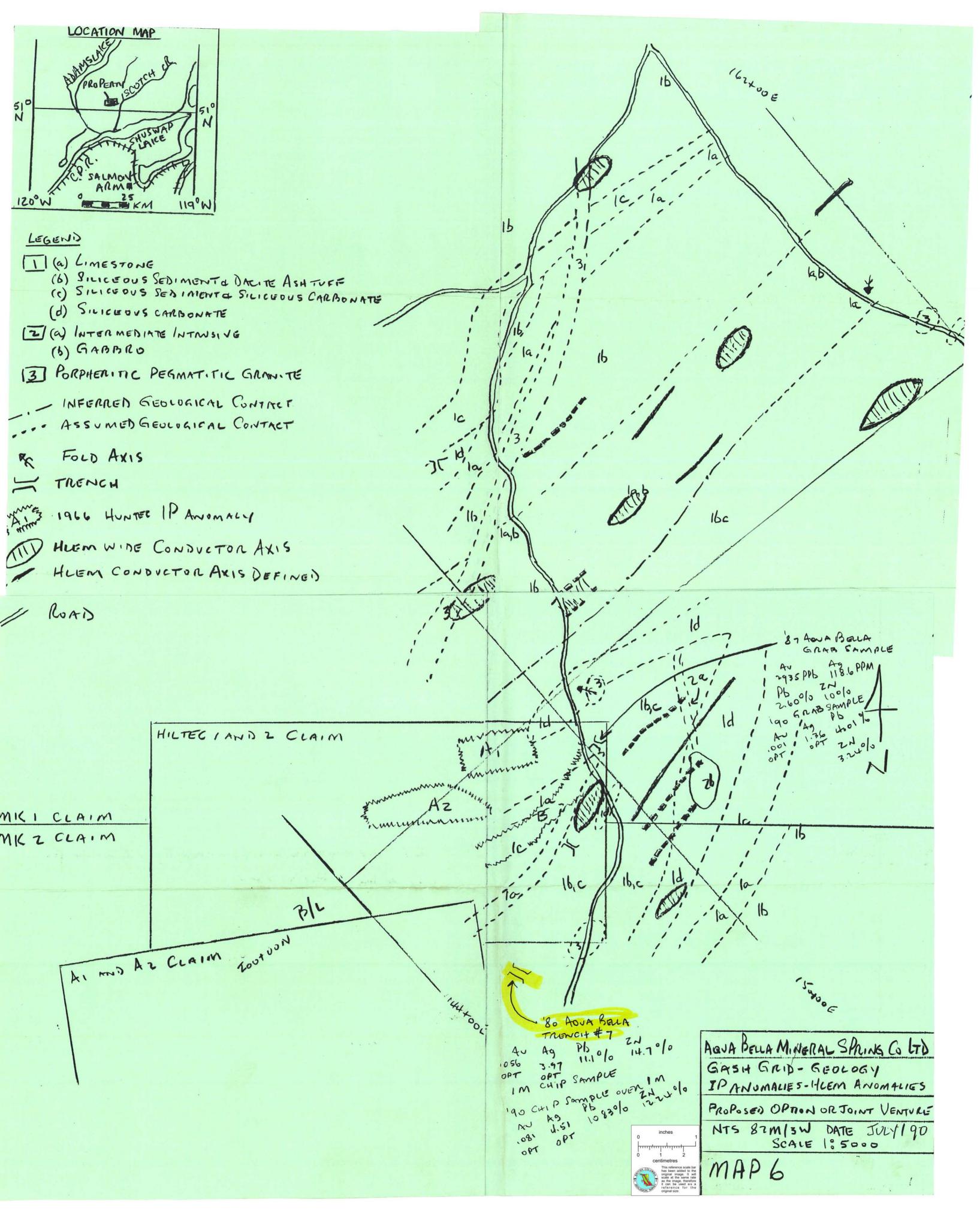


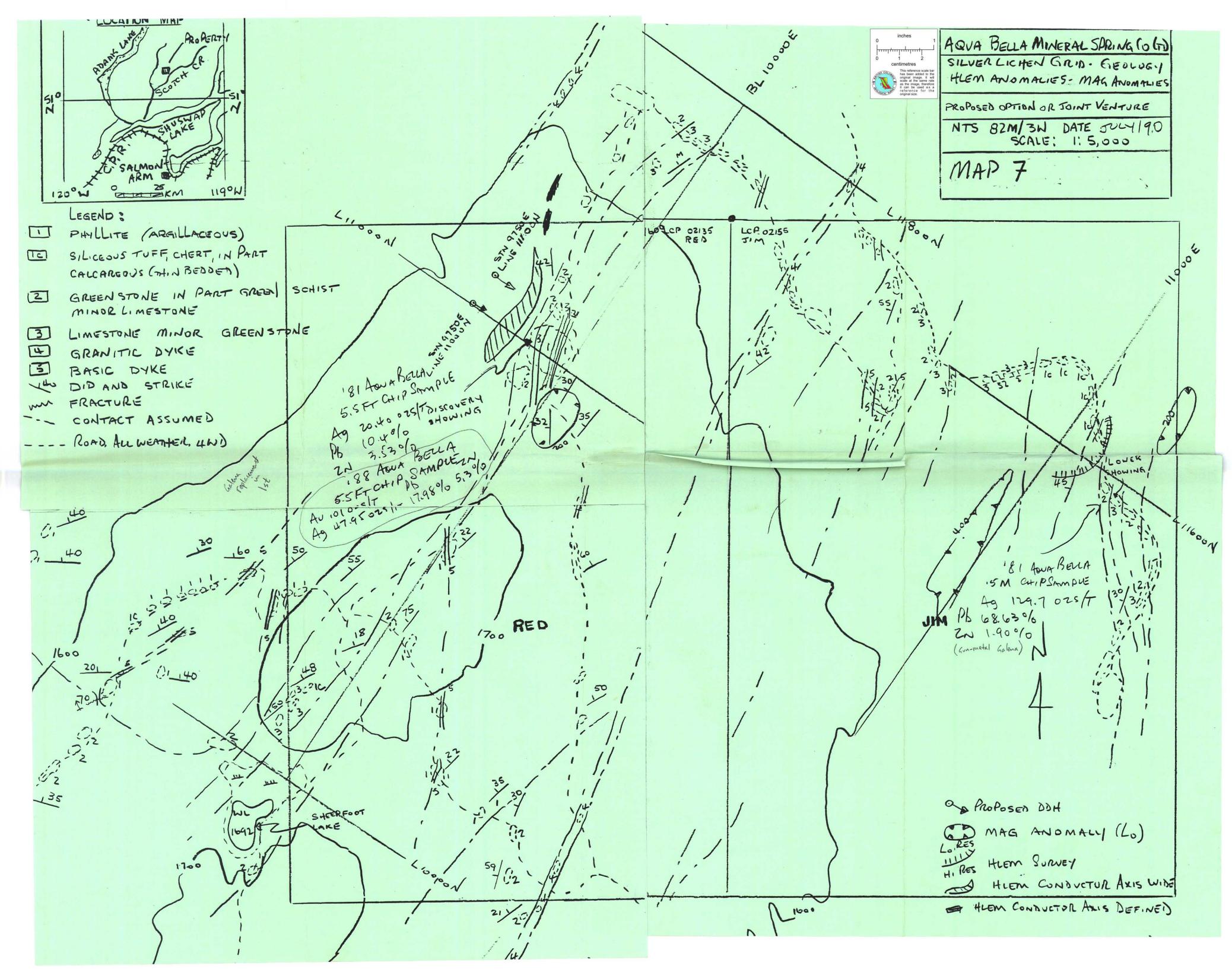


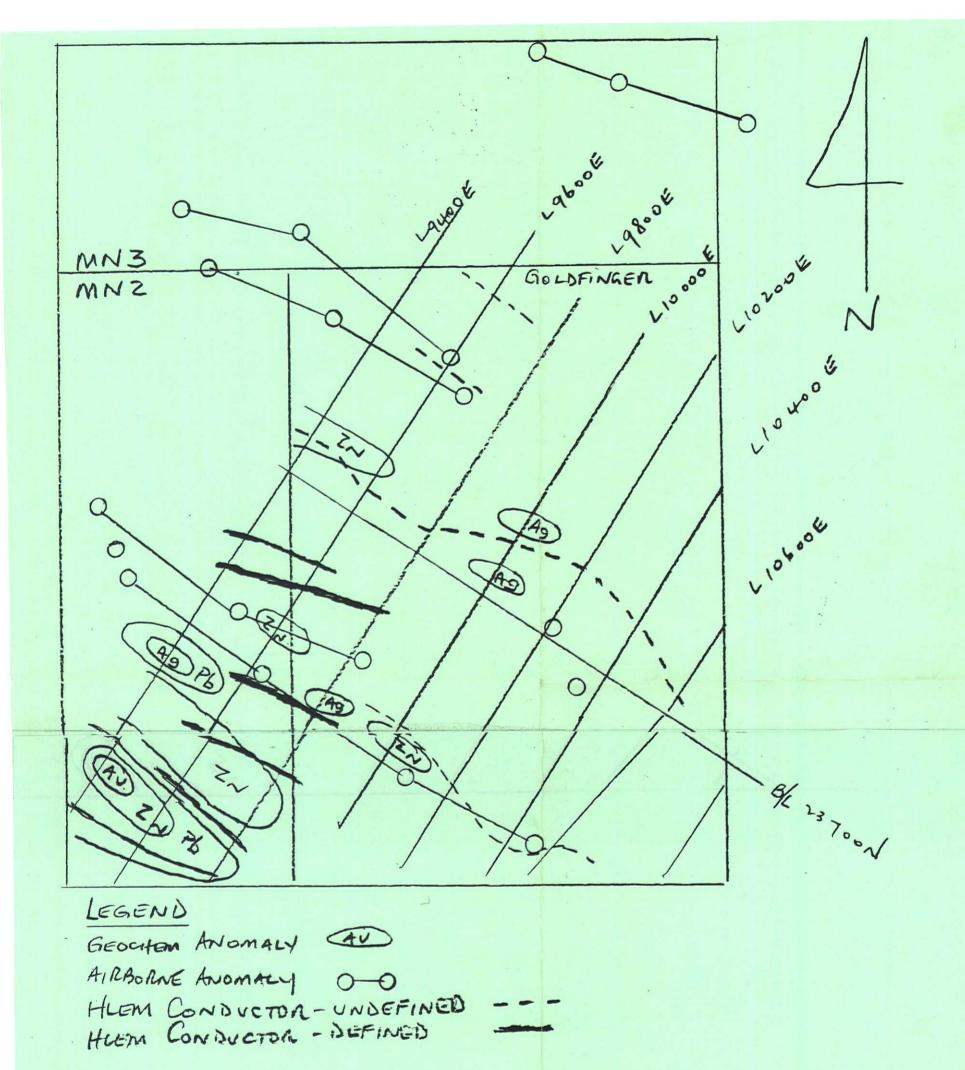












PROCETTION MAP

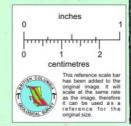
PROCETTION MAP

PROCETTION MAP

PROCETTION MAP

SION

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AQUA BELLA MINERAL SPRING(OLTI)
NORTH GRID - DISIMA CLAIMS
HEM ANOMALIES, GEOCHEM, AIRBORNE
PROPOSED OPTION OR JOINT VENTURE
NTS 82M/4E DATE: JULY (90
SCALE 1: 10,005

MAP 9