

824445

MILLEX RESOURCES LTD.
2411 Lakeshore Road N.E.,
Salmon Arm, B.C. V1E 3X9,
(604) 832-4939

A REPORT ON A PROPOSED OPTION OR JOINT VENTURE OF THE
SILVER LICHEN CLAIMS
OF MILLEX RESOURCES LTD.

May 15, 1989

Cyril C. Kane, CGA, President

SUMMARY

The Silver Lichen Claims of Millex Resources Ltd. ("Millex") are situated in a geological environment favorable to base metal and/or precious metal deposits.

The geochemical surveys, geophysical surveys, geological mapping and prospecting completed so far have located two areas that warrant detailed geophysics prior to diamond drilling.

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47.95 ozs/ton Ag; 17.98% Pb; 5.30% Zn; .010 ozs/ton Au.

The mineralization is disseminated in a limestone sequence which underlies greenstone. The limestone lies on top of phyllite. It is suggested that the downward extension of the limestone has been completely replaced by mineralization where the geophysical anomaly is located.

A similar mineralized outcrop has been located approximately 1350 meters due east of the initial discovery outcrop. Geophysical surveys have confirmed the presence of conductors.

Detailed geophysics should be undertaken to define drill targets. A work program as follows is suggested:-

(a) Discovery Outcrop:	Detailed Geophysics -	\$ 1,500.00
	Diamond Drilling (all inclusive)	
	500 feet @ \$40.00 per foot	20,000.00
(b) Lower Outcrop	Detailed Geophysics -	1,500.00
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	500 feet @ \$40.00 per foot	<u>20,000.00</u>
		 \$43,000.00
		=====

The Silver Lichen Claims have good forestry access roads from mid June to early October each year.

Accumulated exploration costs by Millex total approximately \$325,000.

Millex proposes to offer a 50% equity in the claims upon completion of work and option payments totalling \$325,000.00. The 1989 work commitments is suggested at \$5,000.00 cash upon signing a suitable option agreement and expenditures of \$43,000.00 before December 31, 1989.

PROPERTY AND OWNERSHIP

The Silver Lichen Claims of Millex consist of 25 units containing approximately 1500 acres situated at Latitude 51 degrees 05 minutes north and Longitude 119 degrees 24 minutes west and are shown on NTS 82M/3W. The claims are owned 100% and are summarized as follows:

<u>CLAIM</u>	<u>UNITS</u>	<u>RECORD NO.</u>	<u>EXPIRY DATE</u>
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Fir	3	562	Oct 12/89
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Millex has granted a 6.25% "Net Proceeds of Production Royalty" in its equity to Killick Gold Company Ltd. The royalty is cancelled after payment of \$197,038.26.

CORPORATE INFORMATION

Millex is controlled by Camber Exploration Company Ltd. ("Camber") of 2411 Lakeshore Rd. N.E., Salmon Arm, B.C. V1E 3X9. Camber owns 51% of the shares of Millex.

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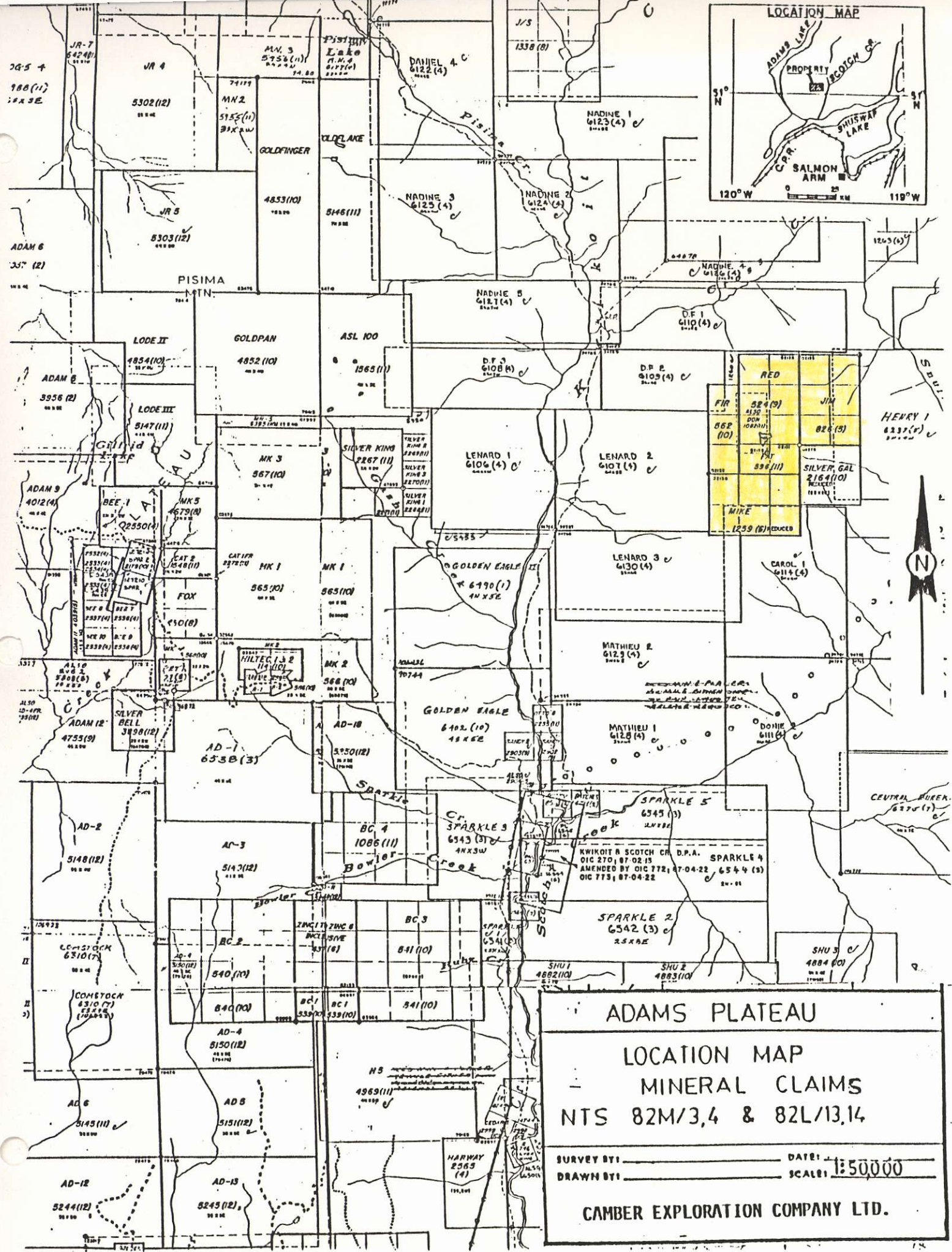
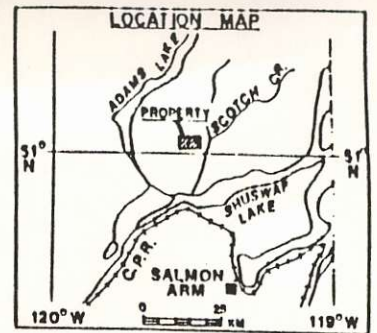
REFERENCES

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ATTACHMENTS

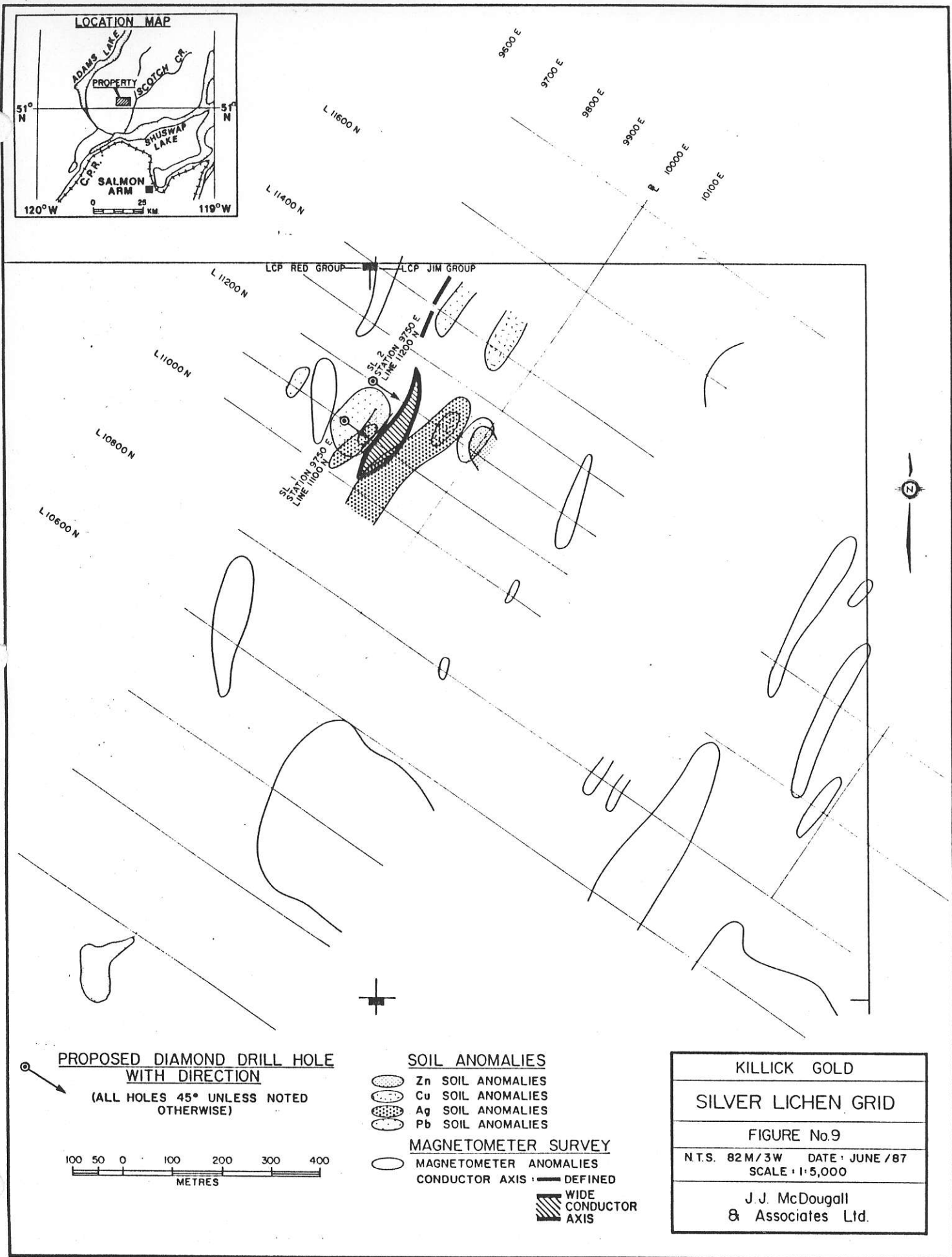
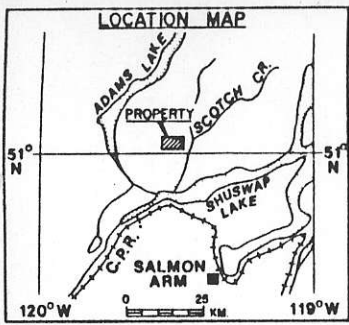
Claim Location Map	- Scale 1:50,000
Silver Lichen Grid	- Scale 1:5,000
Discovery Showing Geology	- Scale 1:1,000
Assay Results '88 Trenching	
Silver Lichen Grid Geology, HLEM & Mag Anomalies	- Scale 1:5,000 (pouch)



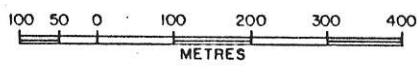
ADAMS PLATEAU
LOCATION MAP
MINERAL CLAIMS
NTS 82M/3,4 & 82L/13,14

SURVEY BY: _____ DATE: _____
 DRAWN BY: _____ SCALE: 1:50,000

CAMBER EXPLORATION COMPANY LTD.

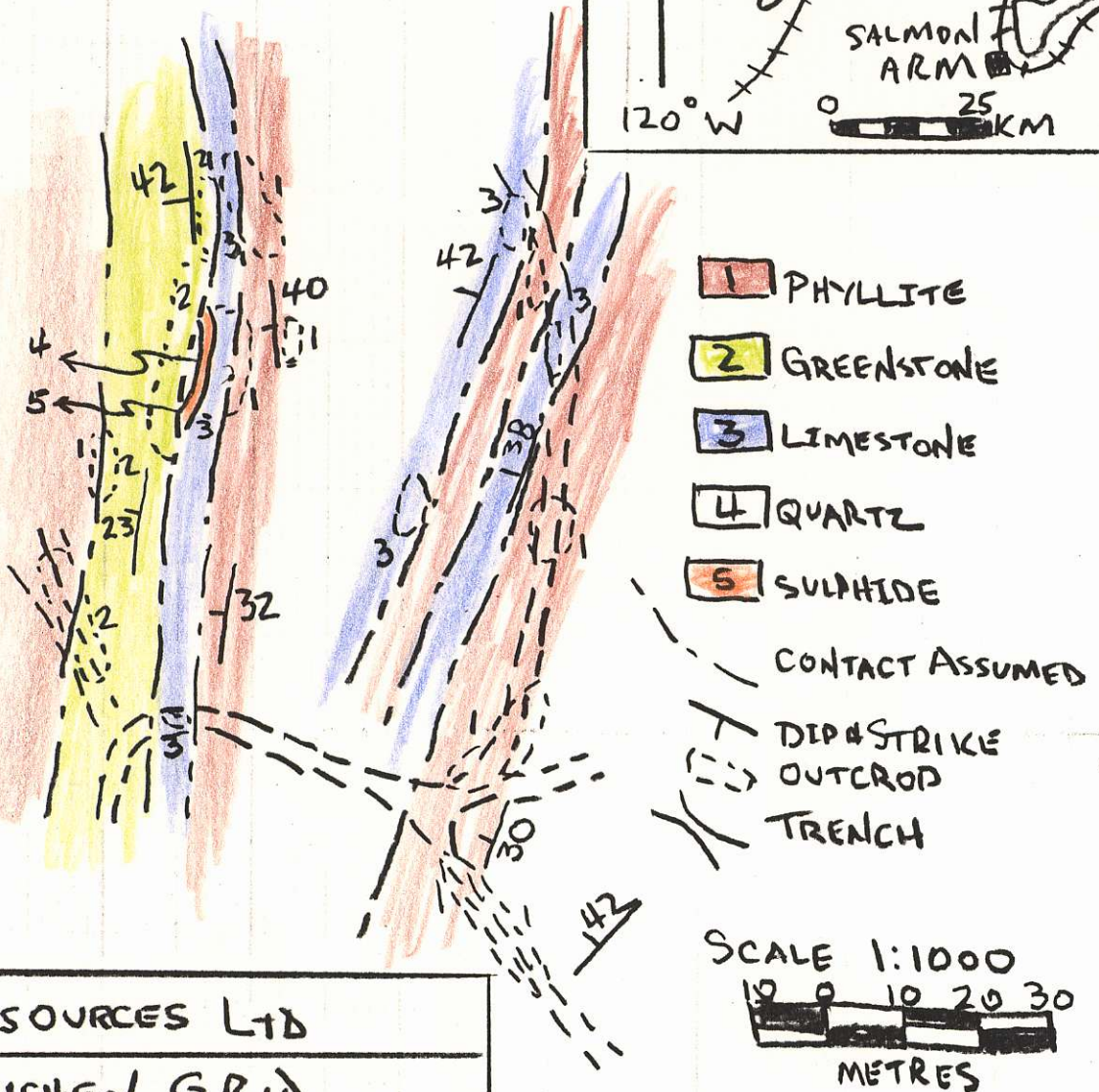
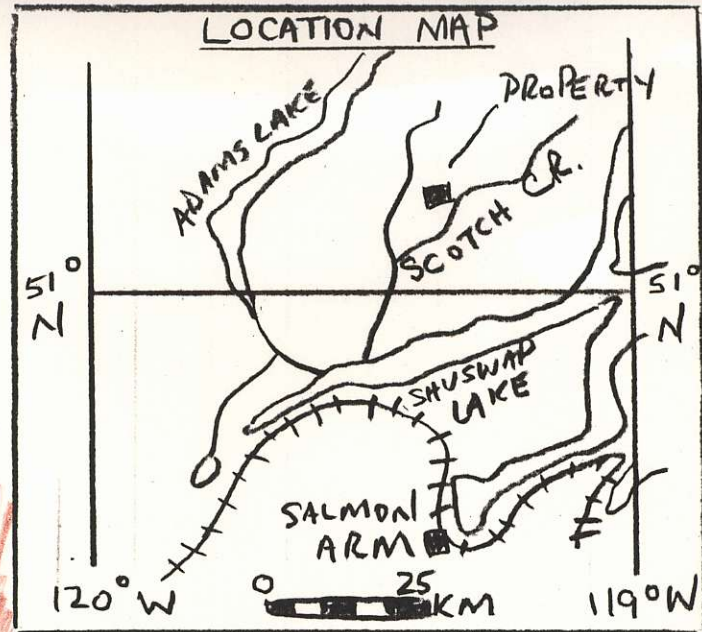


PROPOSED DIAMOND DRILL HOLE
WITH DIRECTION
(ALL HOLES 45° UNLESS NOTED
OTHERWISE)



- SOIL ANOMALIES**
- Zn SOIL ANOMALIES
 - Cu SOIL ANOMALIES
 - Ag SOIL ANOMALIES
 - Pb SOIL ANOMALIES
- MAGNETOMETER SURVEY**
- MAGNETOMETER ANOMALIES
 - CONDUCTOR AXIS : DEFINED
 - WIDE CONDUCTOR AXIS

KILLICK GOLD
SILVER LICHEN GRID
FIGURE No.9
N.T.S. 82 M/3W DATE: JUNE /87 SCALE: 1:5,000
J. J. McDougall & Associates Ltd.



MILLEX RESOURCES LTD
SILVER LICHEN GRID
DISCOVERY SHOWING GEOLOGY
PROPOSED OPTION OR JOINT VENTURE
NTS 82M/3W DATE: MAY/89
SCALE 1:1000
OPTION RIGHTS HELD BY
CAMBER EXPLORATION COMPANY LTD

To: KILLICK GOLD COMPANY LTD.,

File No. 31644

P.O. Box 3188,

Date September 23, 1988

Salmon Arm, B.C. V1E 4R9

Samples Rock Chip



ATTN: Cec Kane

Certificate of Assay LORING LABORATORIES LTD.

SAMPLE NO.	OZ./TON GOLD	OZ./TON SILVER	% Cu	% Pb	% Zn	% Fe	% As
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"Rock Chip"
Assay Analysis"

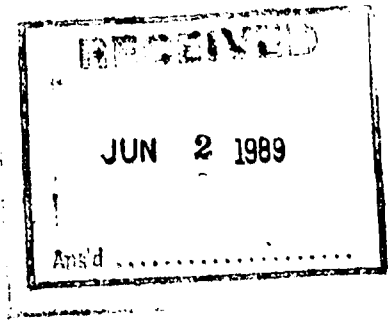
Silver Lichen 1/88
(5 Foot Chip Sample
of Vein)

	.010	47.95	.10	17.98	5.30	.63	.02
--	------	-------	-----	-------	------	-----	-----

I Hereby Certify that the above results are those assays made by me upon the herein described samples....

Rejects retained one month.
Pulps retained one month
less specific arrangements
made in advance.

Assayer



NTS 82M
3W

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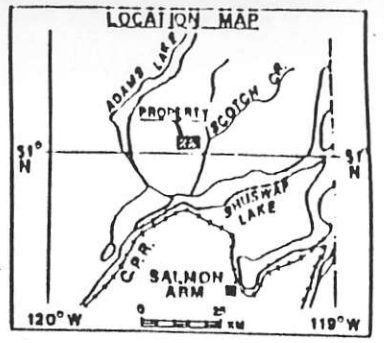
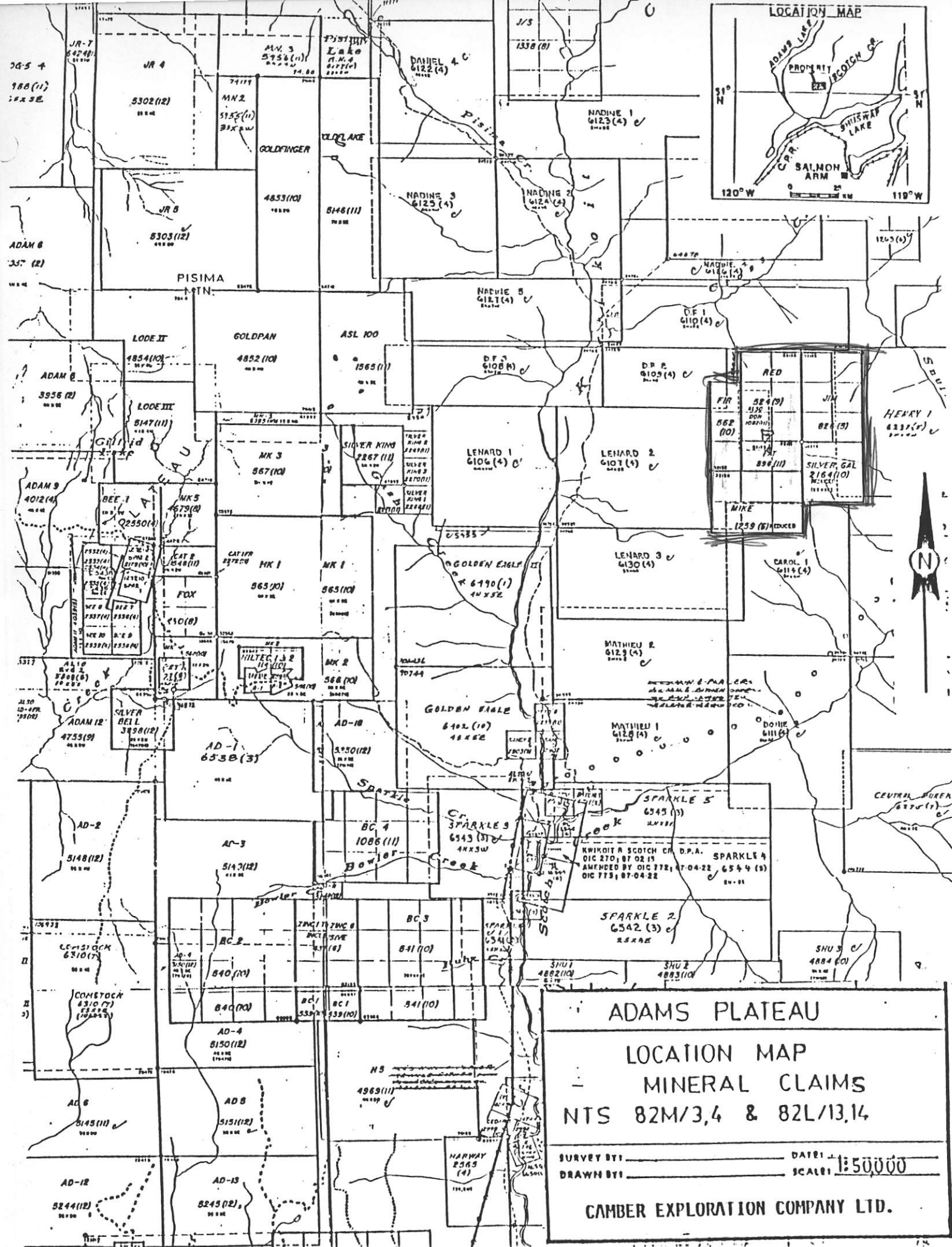
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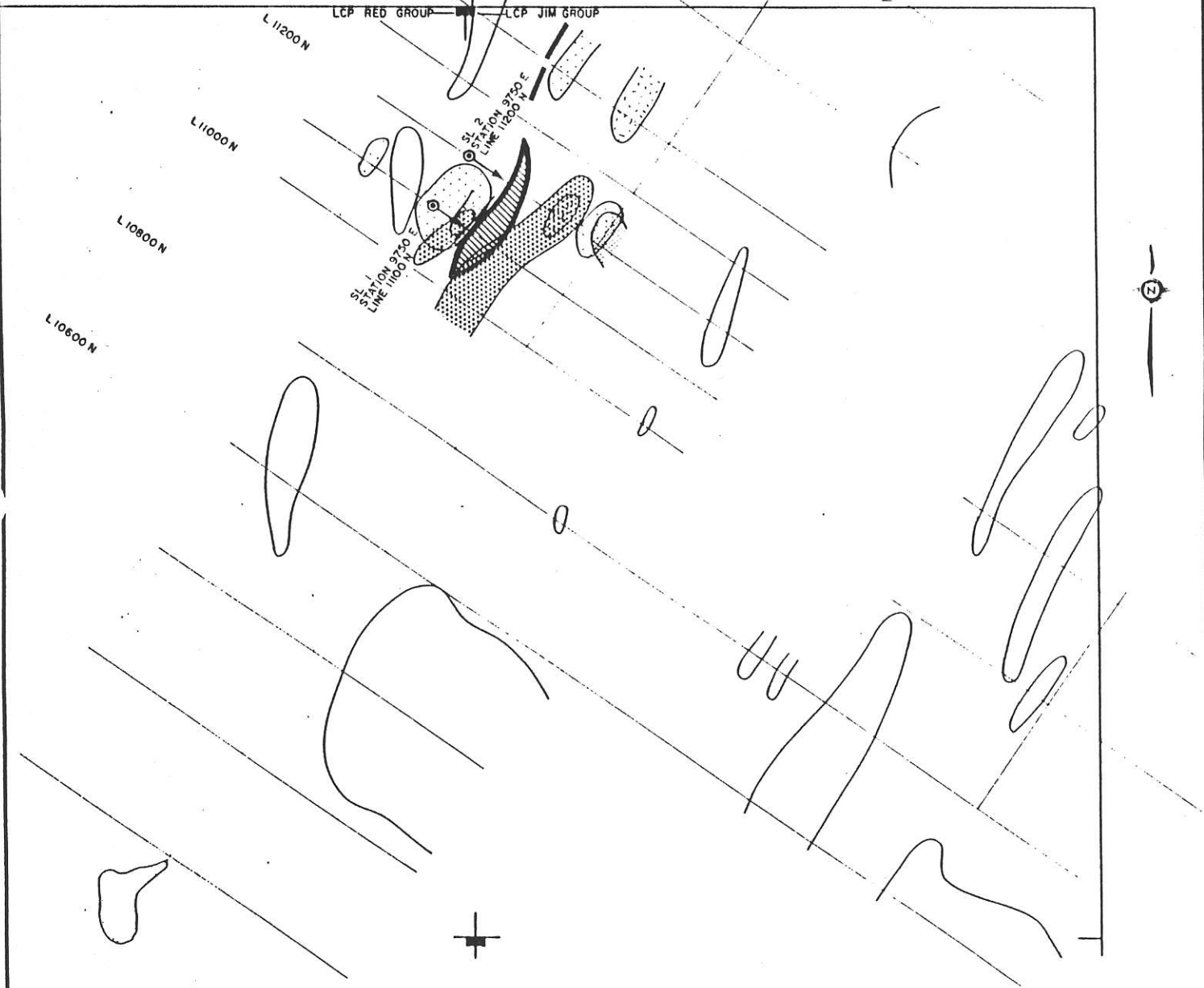
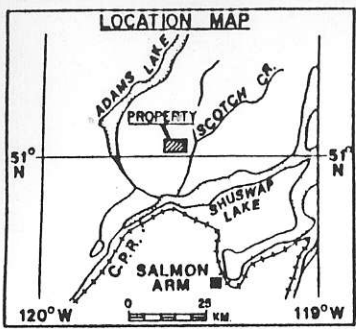
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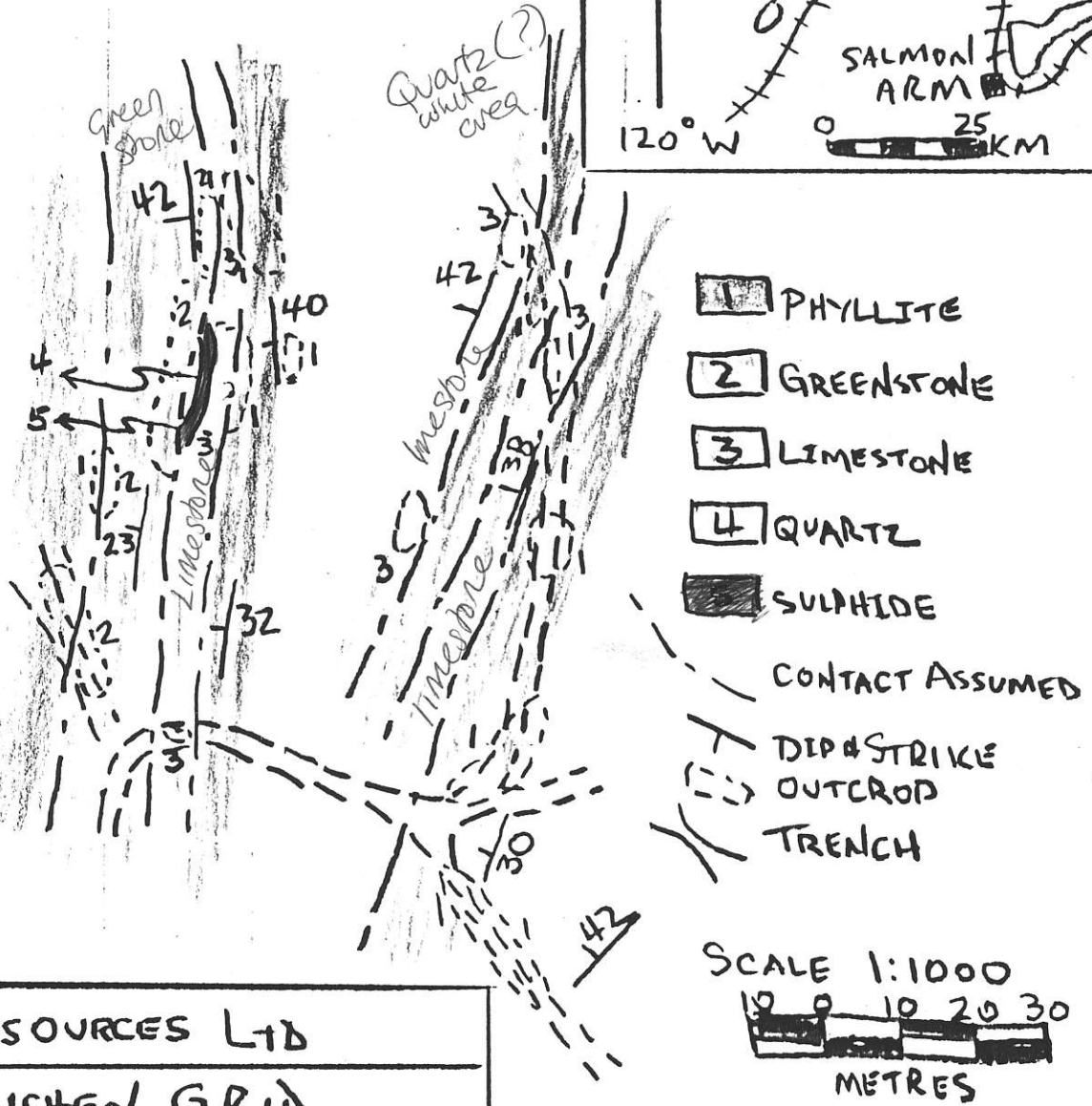
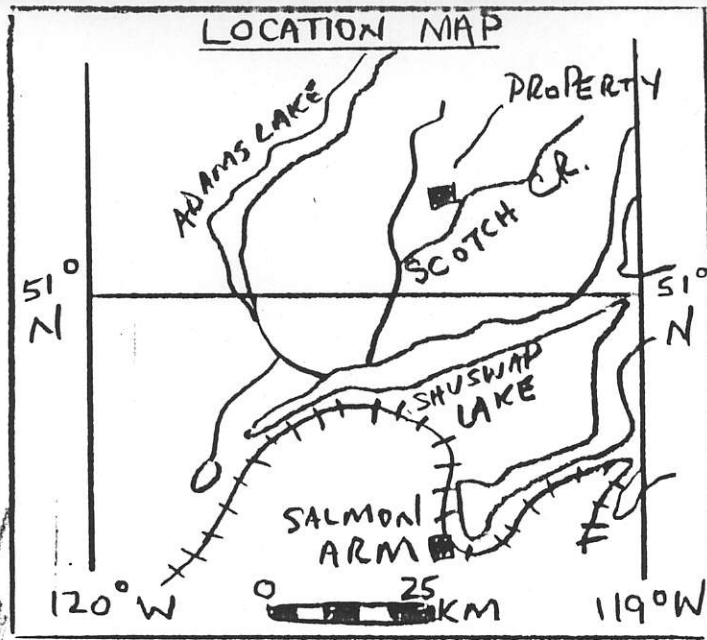
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- CONDUCTOR AXIS DEFINED
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SILVER LICHEN GRID
FIGURE No 9
N.T.S. 82 M/3W DATE: JUNE /87 SCALE: 1:5,000
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DISCOVERY SHOWING GEOLOGY

PROPOSED OPTION OR JOINT VENTURE

NTS 82M/3W DATE: MAY/89
SCALE 1:1000

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To: KILLICK GOLD COMPANY LTD.,

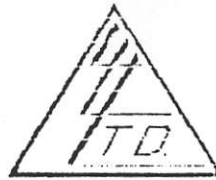
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Culps retained one month
less specific arrangements
made in advance.


Assayer