

824037

FAIRVIEW CAMP

Property Name

Silver Bull	L730	Lat	49deg 12'	Long	119deg 37'
Joe Dandy	L447, L664	Lat	49deg 11'	Long	119deg 36'
Powis Mine	L944	Lat	49deg 10'	Long	119deg 37'
Tin Horn Mine		Lat	49deg 9'	Long	119deg 37'

Owner

Leo Reichert
 Box 514, Keremeos, B.C.
 VOX 1N0
 (604) 499-2580

Location

NTS 82E/4E
 Lat-Long above
5 km west of Oliver

Geology

All of the claims are within the historic Fairview Camp. The area is underlain with the Paleozoic Kibou Group ~~X~~ Quartzites and Phyllites with minor ~~X~~ greenstone and argillite. These are intruded by the Mesozoic Oliver and Osoyoos Granodiorite. Mineralization occurs predominantly in E-W striking Quartz veins. Mineralization may consist of one or more of galena, pyrite, chalcopyrite, sphalerite, pyrrhotite and arsenopyrite. The quartz veins generally occur in close proximity to the intrusives and are generally considered to be a late stage of the intrusive event.

Production data for the Tindhorn and the Powis properties has been obtained. The Tindhorn in 1898 and 1942 milled 181 tonnes producing 1400 g Au and 467 g Ag. The Powis in the years 1939, -42, -63 and 1973 produced a total of 137 tonnes yielding 2643 g Au and 3763 g Ag. These two properties have very similar ore bodies. The Au in each is found in a bluish-white quartz vein which strikes E-W and are related to an adjacent granodiorite intrusive but are hosted in Kibou group Metasediments and Metavolcanics. Mineralization consists of pyrite, galena and some tellurides. On the Powis property, massive sulphide mineralization was found in one outcrop consisting of sphalerite, arsenopyrite, chalcopyrite and pyrite. This was sampled as LR8 and LR9. They ran 6900 ppm Zn, 1.0 ppm Ag, 159 ppb Au and 46500 ppm Zn, 3.3 ppm Ag, 138 ppb Au respectively.

The highest return from any of the claims is a 100000 ppb Au (LR7) from a gossan with arsenopyrite, pyrite, sphalerite and chalcopyrite mineralization in contact with a 1m wide qtz vein trending E-W which is presumably the vein the Powis adit is driven in on.

Samples LR10, LR11 and LR12 are from the Tinhorn property. LR11 ran 754 ppb Au and 13.3 ppm Ag. It is the typically bluish-white vitreous quartz vein with 1% pyrite and was taken from the dump.

Lot 730, the Silver Bull property is also a quartz vein striking 020 in contact with gneissic granodiorite (LR2). The adit and vein are inaccessible.

Lot 447, the Joe Dandy property, is also a quartz vein which is inaccessible. The one accessible adit ran through quartzite and gossanous quartzite. The samples (LR3, LR4, LR5) returned low values.

Sample LR1 was taken from the Stemwinder quartz vein which is not part of Leo Riechert's package of properties.

Nothing of interest was ascertained from the Silver Bull and Joe Dandy claims.

The Tinhorn and Powis properties returned anomalous Au values and show some potential. As both properties have been mined, the amount of ore which remains is a concern as a small tonnage mine is a definite scenario. The lateral extent of each ore body certainly is limited. The mineralized strike length needs to be determined.

The owner, Leo Riechert, has offered these properties verbally, as a "free bonus" if the Dividend property is aquired.

*P.S. - The Tinhorn and Powis properties
have since been optioned to an American outfit
so are no longer available.*