

823875 P.2
IDP
Please file
w/ M.L.A

GOLDBANK VENTURES LTD.

Main Flr. 625 - 4th Ave. S.W., Calgary, Alberta T2P 0K2
Tel. (403) 263-0939 Telex. 03-8226559

NEWS RELEASE

File Mila NTS 82M/12E

Trading Symbol: GBK.A A.S.E.

December 3, 1990


Goldbank Ventures Ltd. is pleased to announce the completion of a financing of International Suneva Resources Ltd. and subsequent letter of intent with Adrian Resources Ltd. The International Suneva financing allows for the completion of their earn-in on Goldbank's Mila project near Clearwater, B.C. which will then trigger a 50/50 Joint Venture.

Following that expenditure, Adrian Resources Ltd. will commence an option with the J.V. whereby Adrian must expend \$1,000,000 million over five years and make staged cash payments totalling \$150,000 over 2 years to earn a 70% interest. In order to retain its 70% interest, Adrian must also carry the J.V. through feasibility and deliver an independent positive feasibility study by the end of year five. Goldbank will act as project manager during the first year of the option or \$1,000,000 expenditure.

Massive sulphide mineralization was discovered on the 423 unit Mila claim block during field work early this fall. The massive sulphide mineralization has been found in place and in float boulders over some 6 km of strike length. Grab samples have assayed up to 1.38% Cu, 9.28% Zn, 0.435 g/t Au and 25.7 g/t Ag. Airborne and ground geophysics, geochemistry and geological mapping have been completed. Several areas have been targeted for trenching and drilling which will commence immediately.

Goldbank Ventures Ltd.

Per:


Harley H.K. Hoiles, P.Geol.

The Alberta Stock Exchange has neither approved nor disapproved of the information contained herein.

PRIME EQUITIES INC.

Newsrelease

December 3, 1990

No. 76

Trading Symbol: VSE-ADL

ADRIAN RESOURCES LTD.

Adrian Resources Ltd. ("Adrian") reports that it has entered into a private placement agreement with International Suneva Resources Ltd. ("Suneva") whereby Adrian will undertake \$150,000 in flow-through expenditures on the Mila Project Property, located in the Kamloops Mining Division, British Columbia. Suneva is in the second phase of a two-year option to earn a 50% interest in the property from Goldbank Ventures Ltd. ("Goldbank"). In order to complete its earn-in, Suneva must incur \$125,000 in exploration expenditures on the property on or before March 13, 1992. In consideration for the expenditures by Adrian, Suneva will issue to Adrian 600,000 shares of its common stock at a price of \$0.25 per share. Suneva will also issue warrants to Adrian such that Adrian can purchase 375,000 shares of Suneva at a deemed price of \$0.50 for any time during one year following the date of completion of Suneva's earn-in to a 50% interest on the Mila Project Property, and for an additional 375,000 shares of Suneva at a deemed price of \$1.00 per share during the second year following the date of completion of Suneva's earn-in.

The Mila Project Property is comprised of twenty-seven modified grid claims totalling 423 units. It is underlain by Permian stratigraphy similar to that which hosts the Chu Chua Deposit (2.5 million tonnes grading 2% copper, 0.5% zinc, 9 g/tonne silver and 0.5 g/tonne gold) 20 miles to the southwest, and the Sanatosum Deposit (600,000 tonnes grading 1.2% copper, 3.5% zinc, 1.7% lead, 1100 g/tonne silver and 1.8 g/tonne gold) 33 miles to the south.

The property has had an active exploration history since 1969, which has resulted in location of a number of base metal mineralized showings. Work by Goldbank in 1988 included prospecting, geochemical sampling and mapping, followed by a 492-line kilometre airborne geophysical survey in 1989. The latter identified five target areas; follow up exploration of these was done by Goldbank on behalf of Suneva in 1990. The 1990 work included additional mapping and geochemical sampling, and IP, HEM

PRIME EQUITIES INC.

Newsrelease

- 2 -

and magnetometer surveys, concentrating on the Nicanex Road Showings area. Bulldozer work along the Nicanex Road discovered numerous large angular massive sulphide boulders. Grab samples of the best massive sulphide boulders assayed between 4.44% and 9.28% zinc with up to 1.4% copper and 25.7 g/tonne silver.

Drill site selection is in progress for several of the targets defined by prior exploration. Adrian will be mobilizing a diamond drill rig to the Mila Project to begin testing these on behalf of Suneva. Initial expenditures for this phase of work will be \$150,000 to be completed by mid-December.

Contingent on this work, Adrian will continue drilling on the property through the winter of 1990-1991. Adrian has also entered into a letter agreement whereby Adrian has an option to earn 35% interest in from each of Suneva and Goldbank in the Mila Project Property. In order to exercise its option, Adrian must pay to Goldbank and Suneva \$150,000 over two years and must incur exploration expenditures of \$1,500,000 in the aggregate over five years. Upon exercise of the option, Adrian, Suneva and Goldbank will form a joint venture to further explore and develop the property. Adrian has agreed that Suneva and Goldbank will be carried until such time as Adrian has delivered a positive feasibility study within five years recommending placing the property into commercial production. Goldbank will be contracted by Adrian to act as field manager of the Mila Project during the first year of Adrian's option, or until a minimum \$1,000,000 has been spent following Suneva's earn-in. The agreement is subject to regulatory approval.

Goldbank is Operator of the Mila Project until completion of the Suneva earn-in. Adrian will contract with Prime Explorations - a division of Prime Equities Inc., for management and consulting services on its behalf for the Mila Project.

ON BEHALF OF THE BOARD OF DIRECTORS



William Campbell, Secretary