## **MINNOVA**

**MEMORANDUM** 

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DE Chris Wild

SWET Foghorn Property

Goldspring Resources Ltd. has submitted the Foghorn Mountain Property to Minnova for consideration in acquiring an option on the property. I recommend that we initiate a property examination in the very near future with the intention of possibly acquiring it. The property is between 5600 - 6600 feet in elevation and will soon be under snow cover.

The property includes several distinct targets in the Lower Fennell and Eagle Bay Formations which are very similar to targets currently being examined in the Chu Chua - Birk Creek area. The original Foghorn and Chingren showings occur in quartz veins and are conceivably very similar to the Enargite showings. Another showing, the Lydia, a semi massive layer of sulphides reported to contain pyrite, pyrrhotite, and chalcopyrite in Eagle Bay rocks appears to be very similar to massive sulphide lenses found in the lower reaches of Birk Creek. The chief area of interest, a package of basalt, chert breccia, and argillite within the Lower Fennell, has been partially tested with 1675.9m of drilling by Goldspring. This target appears to be identical to Lower Fennell stratigraphy on the Chu Chua Main and North grids. Mineralization consists of galena, and pyrite 'bands', veins, in disseminations, occurring in mainly chert and chert breccia. Assays range up to 20.92% Pb, 4.56% Zn, and 4.55 oz/ton Ag. Barium appears to highly enriched in the hanging wall and anomalous in the footwall, similar to litho trends noted on the Chu Chua North grid. Sulphide clasts are noted at several other locations along the trend of these chert breccias.

Previous operators on the property include Craigmont Mines, Barrier Reef Resources, and Esso Resources.

1988 DDH and geochem rpt. FOGHORN - Foghorn 1-7 (except 6?) - 1675,9 m dulled, analyzed for Pb, Zri, Ag, Av, Ba, Cu. - 75 tons Ag-Pb-In mined in 1916. - Esso - geology, geochem, geoph + 5 drillholes. ('84)
- Goldspring staked in 1987. (March) - black phyllite + silt stone + sand stone - Eagle Bay - chlorite schist - 95 schist + phyllile - chlorite - ser schist + gtzite - Fennell upper - bolt + chest lover - bs/t + seds. - geochemical and lithological similarities to Chu Chua N

- high Ba in hw (west) in arg and bs H.

- low Ba in hw

- elevated Ba in hw not reducted to rock type. near 6000, camp supported. parallels to Chu Chua area Lydia = Birk Creek showings Foghorn = Enargite. West = Chu Chua north. Ohn Chua = ?