

*Placer Gold Prospect*

MacDONALD Placer Gold 82M  
REVELSTOKE AREA

INTER-OFFICE CORRESPONDENCE

823777

82M.

FROM Rod Macrae

DATE May 14th, 1958

TO E. O. Chisholm

SUBJECT Report Weekending  
May 10th



MESSAGE

(TO BE COMPLETED IN TRIPLICATE)

Blaney Syndicate:

forwarded new terms for this syndicate to yourself and George Andrews, together with recommendation

Merritt area:

There are now several claim blocks offered for sale, on a cash plus stock deal with terms at the discretion of the buyers. Robert Melinski has a 48 claim block at 50-03; 120-30 staked on an intrusive of acid granite. Samples show sparse chalcopryrite in the quartz diorite and narrow veins of quartz cutting the quartz diorite with some minor molybdenite associated

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R.J.B.	
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H.A.P.	
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G.P.R.	
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M.K.	
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E.C.J.	

Don MacDonald and partners have staked a 96 claim block at 50-07 120 -35 covering a similar intrusive. There has not been any prospecting done on these claims by the owners.

Bethlehem Copper:- Kamlopps M.D.

ASARCO have announced they are lapsing their option on this property. Most successful development was done on the east Jersey zone where indicated tonnage was between 3 and 4 million tons of 2.5% Cu with economic amounts of molybdenum.

Heustis says he has thirteen companies bidding for an option on the property and is considering doing an underground development programme with his own treasury. He says the company has over half a million dollars for this programme.

Placer Gold prospect:

Mr H. A. MacDonald, Revelstoke has offered us an option on four special leases on Gold stream and French Creek gold placer gravels in the Revelstoke M.D. Location is : index area 82 M. Accurate production records are not available. Owner thinks there is 65 cents per yard in the gravels but the estimate is based on the irregular production from two ordinary leases inside one of the special leases. The terms of the deal are distinctly not favorable. They offer 45% interest in the leases for 45,000 dollars. Owners will retain 45% interest with the balance, 10% subject to later negotiation. Owners consider this is a dredging proposition and they estimate 5000 feet of drilling would be necessary to establish the value and yardage, for which work, the 45,000 dollars would provide the financing. The deal is not recommended on these term and will advise owners.

Torwest: Doug Raye has completed a dip-needle survey on parts

INSTRUCTIONS FOR USE OF THIS FORM

Form to be completed in triplicate by originator. Two copies - No. 1 and No. 2 - to be forwarded to addressee. Copy No. 3 to be retained in originator's file until reply received. Addressee to complete reply in duplicate on reverse side of sheets 1 and 2 and return No. 1 to originator. In following this procedure both parties have the complete message and reply on one sheet of paper.