MEMORANDUM

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TORONTO December 30th, 1958

MR. W. S. ROW

FROM: MR. G. M. RADISICS

SUBJECT:

TO:

SUNSHINE LARDEAU MINES, BRITISH COLUMBIA.

I understand that controlling interest in Sunshine Lardeau Mines has been purchased by companies under the aegis of Mr. W. B. Milner of Vancouver, from Newmont Mining Corporation.

This Company, as you recall, had an operating property of high grade lead-zinc-silver ore near Camborne, south of Revelstoke, B.C. The operation was under Newmont's management and the ore body has pretty well been mined out. The Company has substantial assets, including approximately \$600,000 cash. I understand Mr. Milner purchased Newmont's equity at 19¢ per share.

G.A.C. /E.O.C. H.A.P. R.D.S. B.C.B. 0 G.P.R. E.L.D. J.I.B. E.C.J.

GMR: vk