

Manhattan Blk Suite 17
784 Thurlo Street
Vancouver, B. C.
April 7th, 1948.

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823663

Mr. N. Pahaty,
1118 Melville Street,
Vancouver, B. C.

Re Adams Lake Silver & Lead Mine

Dear Sirs:

Confirming our conversation of yesterday date I beg to submit a proposition which we would consider. The property consists of Twenty five Claims which are held by location fourteen of which have been held for thirty years.

Enclosed find maps showing location of Mine also the District. The price is Two Hundred Fifty Thousand Dollars payable as follows: Five Thousand dollars on signing the option Ten Thousand dollars on July 15th /48 Twenty Thousand Dollars on Oct. 30th /48 Ten Thousand dollars April 1st /49 Ten Thousand dollars on Oct. 1st /49 Ten Thousand dollars April 1st /50 Ten Thousand dollars Oct. 1st /50. The balance to be paid Twenty five thousand dollars every six months until the full purchase price has been paid ..We want twenty percent of the net Smelter returns to apply on the above payments for the year of /48 after then Fifteen percent. The reason of this because by the spending of five thousand you can immediately ship ore value of which at to-day's price will be over one hundred twenty dollars per ton.

The Lucky Coon Vain has been traced for eighteen hundred feet which has been trenched every fifty feet. Work has been done exposing the Ore on the side hill without going to find it. The Ore extends for the full length of fourteen claims.

With out any doubt all moneys paid and expended will be got back by the end of August /48.

On receipt of this I would appreciate a wire reply if you are interested as on the price of Lead gone to 16 /34 cent per pound several gig companys are after it.

It is clearly understood this is not an option and subject to prior sale.

Yours sincerely,

James Arnes.

P. S.--We have twenty-eight claims but would like to keep the last three claims to ship from ourselves but the Ore is the same as the Elsie. We three vain on the Second back on the flat the Ore Assays Two Hundred Twenty Dollars over twenty four inches. We have a contract to haul the Ore from Mine to Rail Seven Dollars per ton.

File No. 3475

CERTIFICATE OF ASSAY

G. S. ELDRIDGE & CO. LTD.

We Hereby Certify that the following are the results of assays made by us upon samples of... of... herein described and received from Mr. Arthur F. Crowe. July 11th, 1947.

Table with columns: MARKED, GOLD (Ounces Per Ton, Value Per Ton), SILVER (Ounces Per Ton, Value Per Ton), LEAD (Per Cent., Value Per Ton), and TOTAL VALUE (Per Ton (2000 Lbs.)). Rows for NO. 1 and NO. 2.

Gold calculated at \$.....per ounce.

Lead Calculated at 12 1/2 cents per lb.

Silver calculated at 65¢ per ounce.

Calculated at.....cents per lb.

NOTE—Samples only retained 3 months unless otherwise specified..... G. S. Eldridge.....Provincial Assayer

Handwritten number 221

CERTIFICATE OF ASSAY

G. S. ELDRIDGE & CO. LTD.

We hereby Certify that the following are the results of assays made by us upon samples of.....o.r.e.....
 herein described and received fromMr. J. Armes.....September 2nd, 1947.....

<u>MARKED</u>	<u>GOLD</u>		<u>SILVER</u>		<u>LEAD</u>		<u>ZINC</u>		<u>TOTAL VALUE</u>		
	Ounces Per Ton	Value Per Ton	Ounces Per Ton	Value Per Ton	Per Cent.	Value Per Ton	Per Cent.	Value Per Ton	Value Per Ton	Per Ton (2000 Lbs.)	
		\$		\$		\$				\$	
No. 1351 Elsie	0.02	0.70	27.2	19.04	29.9	74.75				94.49	22"
1352 Billve	0.04	1.40	2.6	1.82	3.8	9.50				12.72	
1353 Elsie Billve	0.04	1.40	0.6	0.42	Trace		Taken from Dike.			1.82	
1354 Lucky Coon	0.06	2.10	8.6	6.02	7.0	17.50				25.62	30"
1355 White Swan	0.02	0.70	32.1	22.47	28.5	70.75				95.92	24"
1356	0.02	0.70	12.0	8.40	9.9	24.75				33.85	22"
1357 Snow Bird	0.01	0.35	2.2	1.54	Trace		Taken from Dike.			1.89	
1358 Elsie	0.04	1.40	32.5	22.75	26.7	66.75	17.3	17.50		108.20	24"
1359 L. Coon	0.04	1.40	34.4	24.08	23.0	57.50	10.7	10.70		93.68	24"

Gold calculated at \$35.00 per ounce.

Lead Calculated at 12.5 cents per lb.

Silver calculated at .70 per ounce.

Zinc Calculated at 5.0 cents per lb.

NOTE—Samples only retained 3 months unless otherwise specified.....G. S. Eldridge.....Provincial Assayer

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