

KERR ADDISON MINES LIMITED

SUITE 703 - 1112 WEST PENDER STREET
VANCOUVER, B.C. V6E 2S1
PHONE 682-7401

NTS: JLC

823639

August 17, 1988

Mr. J. E. Irwin
307 April Road
Port Moody, B.C.
V3H 3Y9

Dear Mr. Irwin:

Re: Penny Claims and Jeddi Group,
Vernon Area, B.C.

Information on the Penny and Jeddi properties was discussed with our regional geologist. Subsequently we have decided not to option the ground at this time.

Thank you for the opportunity to participate in the evaluation of these properties.

Yours truly,
KERR ADDISON MINES LIMITED

Sharon Gardiner
Sharon Gardiner
Evaluations Geologist

SG/lk

- Ken Daugherty, Bureau
inspected
TOP & BOTTOM CLS

JIM IRWIN

① grabble & local cover

1896-1899 adjacent to Goodtimes, Hidden Treasure 180' ADIT

BCDM reports possible to be on adjacent ground 24 ^{units} claims Penny
geological map sheet & J. McDougall pick up on Fri - gte showings

access up Irishcreek 4x4 Newport Creek

② prospect for 2 weeks

② Newport creek, accessible by 4x4 Jaddy Group has 50%

7 claims & Dave Jenkins good showing blowout gte Metamin

Robert Long Peak, Irish Claims (showings)

Ainsworth/Jenkins

50% int

\$ 5000 pymt

\$ 5000 10 days - 2 weeks on ground

\$ pymt \$ 10,000

\$ 5000 to hold claims

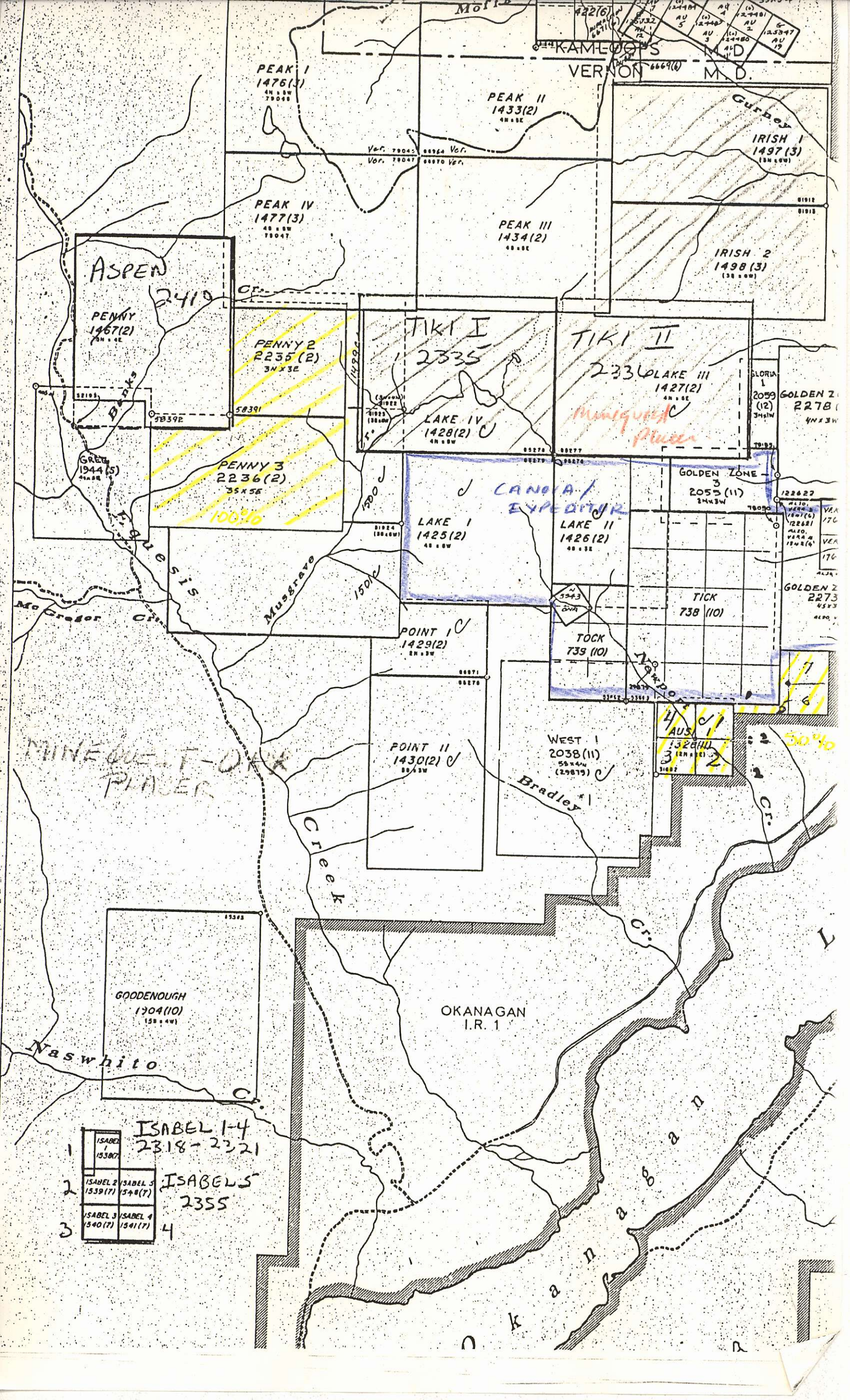
\$ 20,000 annual (on anniversary)

\$ 50,000 annual... & buy out to \$1,000,000. or 3% NSR

~~retained NSR 3%~~

Lake II Danova/Expediter bought because of ownership

Lake Tiki I, II Placer/QPX



PEAK I
1476(3)
4N 8W
78038

PEAK II
1433(2)
4N 8E

PEAK IV
1477(3)
4E 8W
78047

PEAK III
1434(2)
4E 8E

IRISH 2
1498(3)
13E 8W

IRISH 1
1497(3)
13N 8W

ASPEN

PENNY
1467(2)
4N 8E

PENNY 2
2235(2)
3N 73E

TIKI I
2335

TIKI II
2336

LAKE III
1427(2)
4N 8E

LAKE IV
1428(2)
4N 8W

PENNY 3
2236(2)
35x58
100%
58391

LAKE I
1425(2)
4E 8W

LAKE II
1426(2)
4E 8E

GOLDEN ZONE
2053(11)
24x33W

TICK
738(10)

POINT I
1429(2)
2N 8W

TOCK
739(10)

POINT II
1430(2)
2E 8W

WEST 1
2038(11)
58x44W
(29875)

GODDENOUGH
1704(10)
13E 4W

OKANAGAN
I.R. 1

ISABEL 1-4
2318-2321

ISABELS
2355

ISABEL 1
15307

ISABEL 2
1539(7)

ISABEL 3
1540(7)

ISABEL 5
1548(7)

ISABEL 4
1541(7)

4

KAMELOPS

VERNON M.D.

Gurboey

IRISH 1

IRISH 2

ASPEN

PENNY

PENNY 2

TIKI I

TIKI II

LAKE III

LAKE IV

PENNY 3

LAKE I

LAKE II

GOLDEN ZONE

TICK

POINT I

TOCK

POINT II

WEST 1

GODDENOUGH

OKANAGAN I.R. 1

ISABEL 1-4

ISABELS

ISABEL 1

ISABEL 2

ISABEL 3

ISABEL 5

ISABEL 4

4

KAMELOPS

VERNON M.D.

Gurboey

IRISH 1

IRISH 2

ASPEN

PENNY

PENNY 2

TIKI I

TIKI II

LAKE III

LAKE IV

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IRISH 2

ASPEN

PENNY

PENNY 2

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IRISH 2

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PENNY

PENNY 2

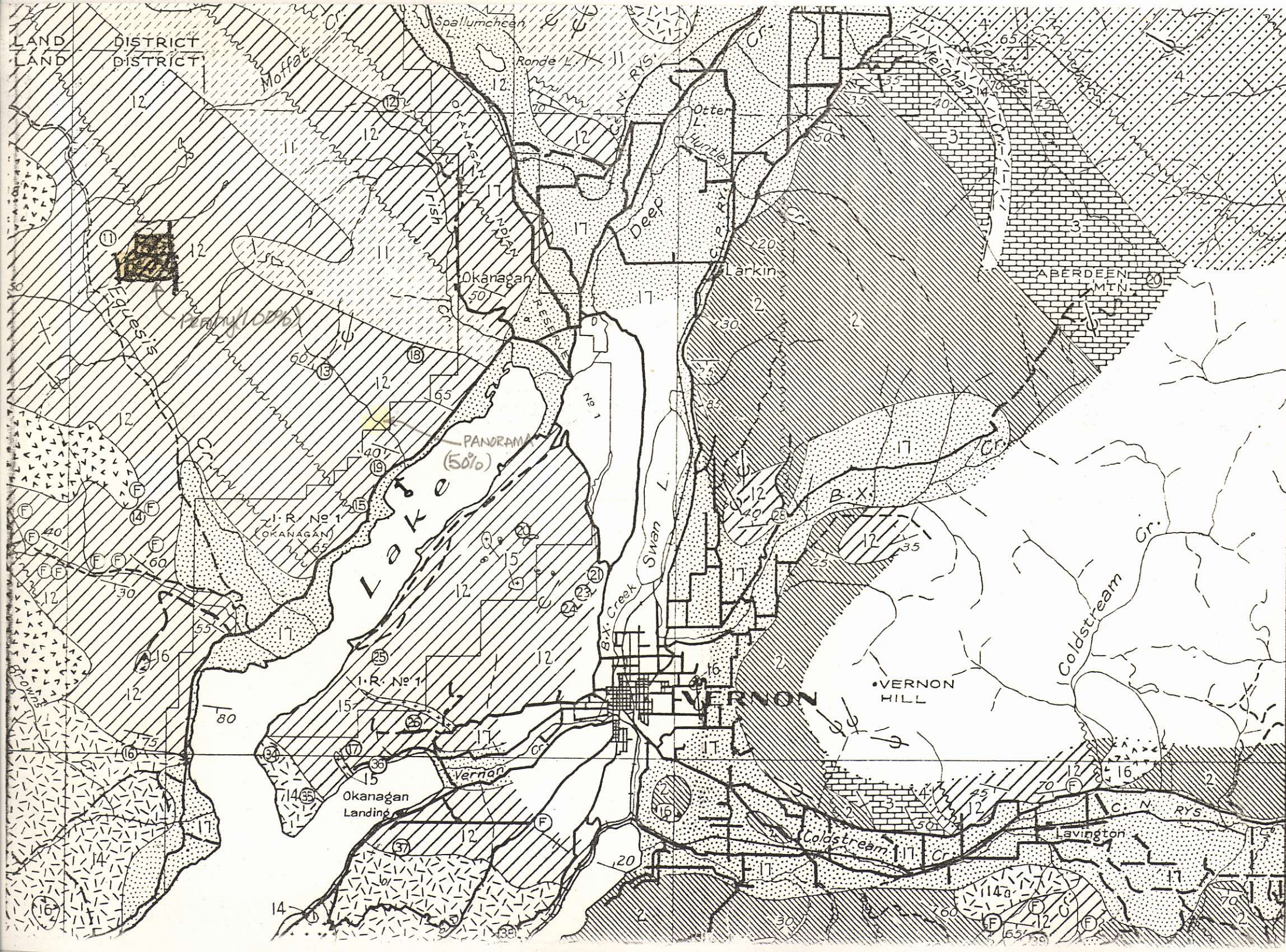
TIKI I

TIKI II

LAKE III

LAKE IV

PENNY 3



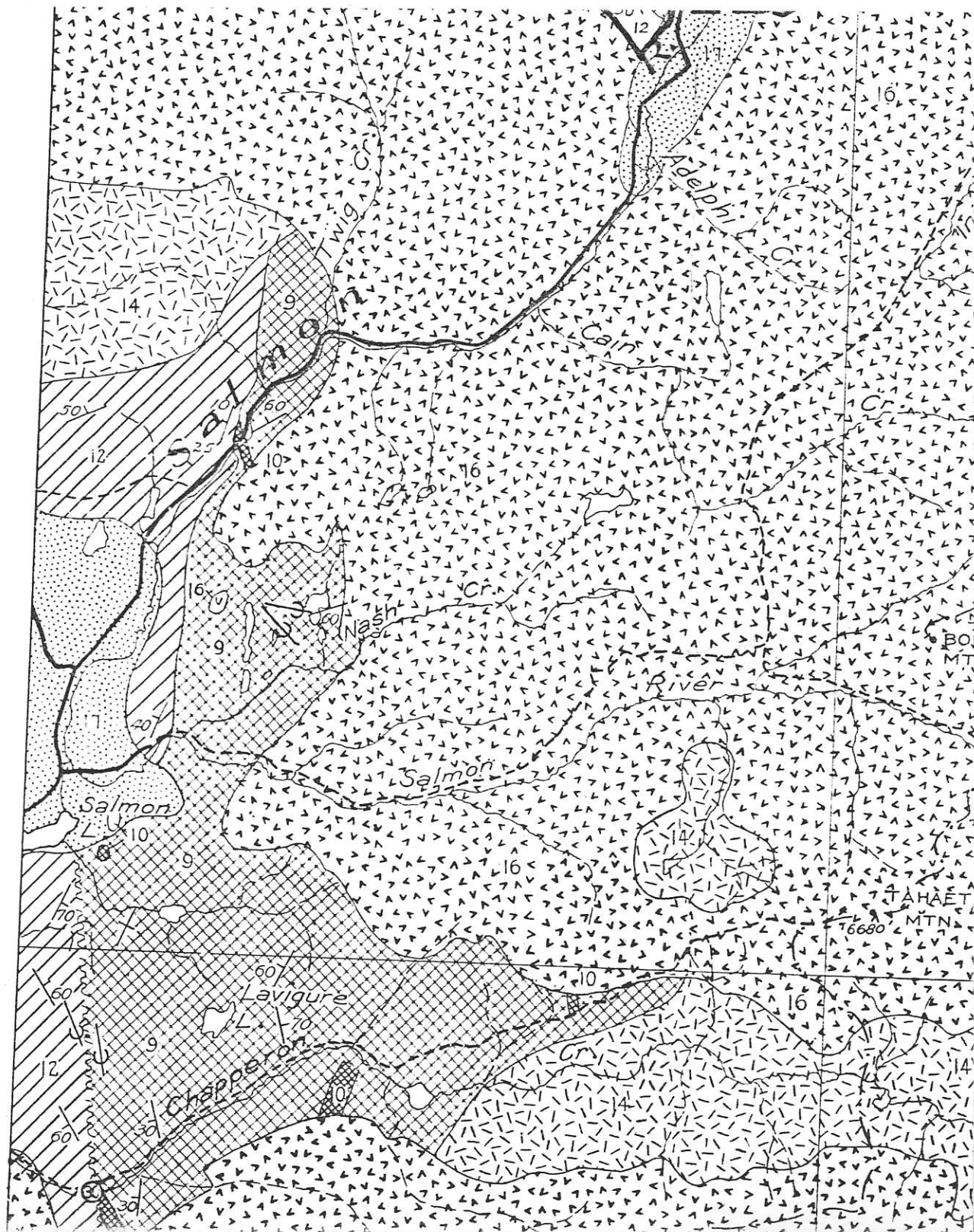
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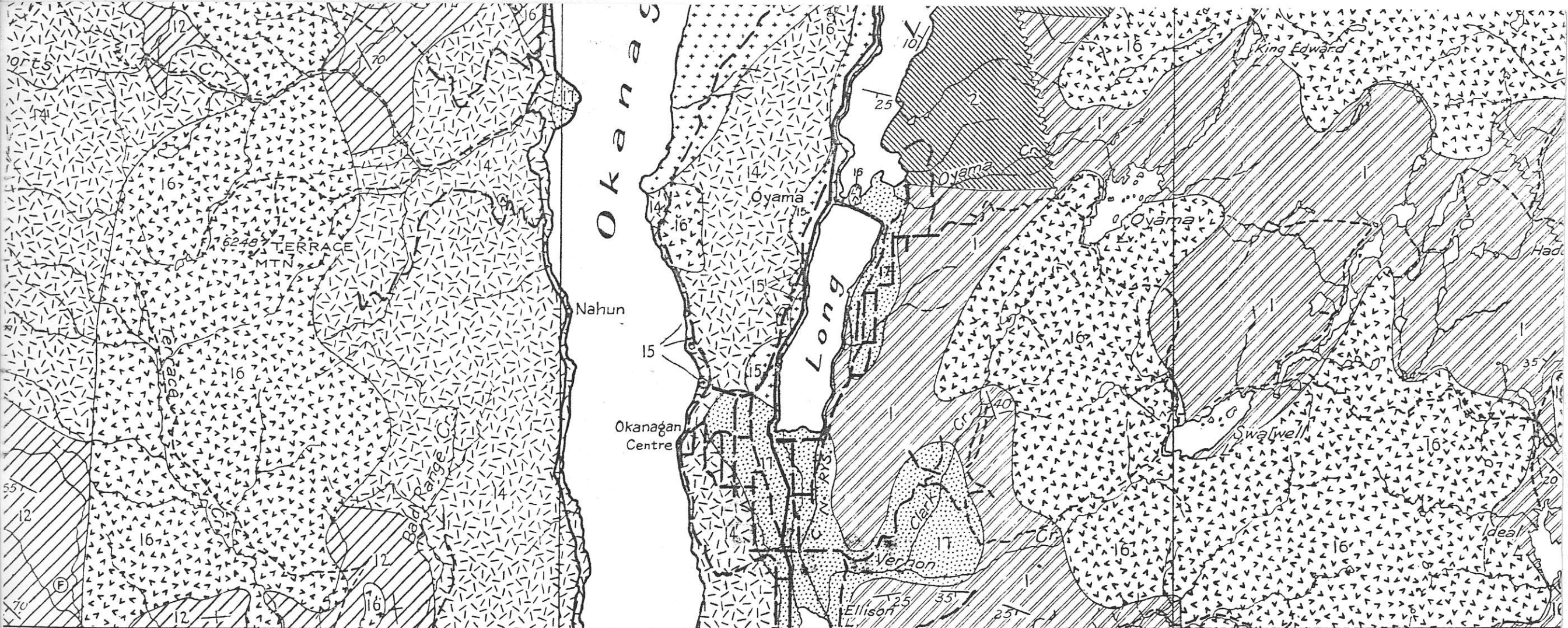
18

15

LIST OF MINING PROPERTIES

1. Iron Pot (gold, lead, zinc)
2. Shuswap (copper, lead, zinc)
3. Copper Island (copper)
4. Copper Chief, Copper Cup, and Vimy (copper)
5. Victory (zinc)
6. Gypsum, Lime, and Alabastine, Canada, Ltd. (gypsum)
7. Bonnie Brae (lead, zinc)
8. Sugar Loaf and Grandview (lead, gold)
9. Pilot Lode (gold)
10. Yokahama (molybdenum)
11. Grand Times and Hidden Treasure (gold) → ?
12. Black Hawk (gold)
13. Skookum (gold) → ?
14. Goodenough (copper, gold)
15. Mitchell and Cochrane (lead, silver) → ?
16. Klondike (copper, gold)
17. Densy (gold)
18. Octagon (silver, lead) → ?
19. Payroll (silver, lead) → ?
20. Keystone (copper gold?)
21. I. X. L. (gold?)
22. Jumbo (gold)
23. Blue Jay (gold)
24. Falcon (gold)
25. Ophir (copper, lead, zinc, gold)
26. Three Trumps (copper, gold)
27. Rex (gold, copper)
28. Bon Diable (gold, silver)
29. Silver Star (silver, lead, copper)
30. Lone Star Asbestos (asbestos)
31. Shorts Creek Coal (coal)
32. White Elephant (gold)
33. Chrome Vanadium chromite
34. Ruby Gold and Cartwright? gold



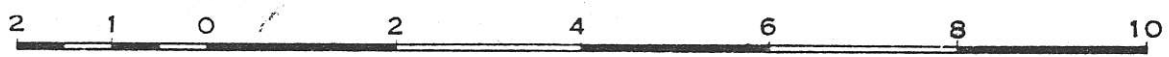


30' PRELIMINARY MAP 48-4A

SECOND EDITION

SALMON ARM
 KAMLOOPS AND USOYOOS DISTRICTS
 BRITISH COLUMBIA

Scale: 1 inch to 2 miles



SURVEYED
 DRAFTING

267 W 100 W
12-16-44

Data
Panorama
Jeddi 7 12post.

Venturex pulls good hole on El Paraiso bet

VANCOUVER — Once again some impressive assay results have been reported from a drill program near Vernon, B.C. But this time it's from the Top claims of **Venturex Resources (VSE)** and **El Paraiso Resources (VSE)**.

The property, which Venturex has under option from El Paraiso, is the subject of a 1,500 ft diamond drilling program which has almost been completed. Three holes have been reported one of which (No 88-30) returned 51 ft grading 0.41 oz gold per ton. (Estimated true width is about 20 ft). Included in that section was 30.8 ft of 0.58 oz gold.

Another hole, No 88-28, yielded 9.2 ft of 0.22 oz gold while No 88-29 returned 9.2 ft averaging 0.32 oz and 5.6 ft grading 0.2 oz. Gold mineralization is associated with strong clay alteration, sooty pyrite, and minor quartz and carbonate veining, the joint venture says.

David Jenkins, a spokesman for the project, tells The Northern Miner that sulphide mineralization has been noted in three of the subsequent holes drilled but assay results were not available at press time. They still aren't sure what the gold is associated with but it is found where there is shearing and mafic dykes. "Where you get pyrite occurring in this situation, you typically find gold values," he says.

"We aren't entirely sure what the controls are because we have some mineralization that doesn't seem to fit that model very clearly. Exploration is still at a very early stage and we have recommended an IP survey that, with reasonable results, may allow us to make a step-out from the drilling we have done so far."