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INTER-OFFICE CORRESPONDENCE

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Silver Bounty
Property

FROM: Joe
TO: Ted

DATE: June 5/57
SUBJECT: Silver Bounty

MESSAGE

(TO BE COMPLETED IN TRIPLICATE)



A	N
<input checked="" type="checkbox"/>	<input type="checkbox"/>
W.S.R.	
<input checked="" type="checkbox"/>	<input type="checkbox"/>
E.O.C.	
<input checked="" type="checkbox"/>	<input type="checkbox"/>
R.D.S.	
<input type="checkbox"/>	<input type="checkbox"/>
E.C.J.	
<input type="checkbox"/>	<input type="checkbox"/>
H.A.P.	
<input type="checkbox"/>	<input type="checkbox"/>
J.I.K.	
<input type="checkbox"/>	<input type="checkbox"/>
E.L.D.	
<input type="checkbox"/>	<input type="checkbox"/>
G.R.	

Ted.
Re your letter June 3rd enclosed
is my file on the Silver Bounty
The Henswood report looks like
the original; the description of
the Silver Bounty by Eldredge
looks like a copy from the
Toronto Machine.

Suggest that the original of
this letter is still in Toronto
& have returned endorsed the
Henswood report (a mimeograph
copy plus a letter from
Eldredge

INTER-OFFICE CORRESPONDENCE

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256 East 20th St North Vancouver B.C.
May 7th, 1957

Mr G. S. Eldridge
633 Hornby St
Vancouver B.C.

Dear Mr Eldridge:

I have examined the available information on the Silver Bounty property and have reviewed the information made available by yourself and Carl Pielsticker to my company.

I discussed this proposal yesterday with Ted Chisholm, our Chief Geologist and we have decided that we cannot handle this proposition at this time.

Thank you for the courtesy of making your time and knowledge of this property available to me,

Yours very truly

Roderick Macrae
Roderick Macrae

Henry L. Hill
Roland E. Legg
Fred J. Hemsworth

COPY

HILL, LEGG & HEMSWORTH
Consulting Mining Engineers

82 E
82 E

850 West Hastings St.,
Vancouver 1, B.C.
Phone Marine 0848

May 19, 1953

Mr. George Richardson
615 Credit Foncier Building
Vancouver 1, B.C.

Dear Sir:

This letter will summarize the main features of the silver Bounty property which we examined on May 15th and 16th, 1953. The time spent on the property was only sufficient to see most of the workings and to get a general idea of the geological possibilities. Although the leasers have cleaned out all the ore remnants, the ore potential is excellent. There are several places where a small amount of work should develop high-grade silver ore. Further geological work will undoubtedly show up additional favorable areas. The Silver Bounty ground is one of the best prospects I have seen in B.C.

LOCATION

The Silver Bounty holdings comprise 28 crown-granted mineral claims on Wallace Mountain adjoining and practically surrounding the famous Highland-Belle mine. They are favorably located close to the Kettle Valley Railroad (C.P.R.) at Beaverdell and good motor roads connect the workings with the main highway, 335 miles from Vancouver.

GEOLOGY

The productive veins in the camp are found in the granodiorite of the Westkettle batholith. The ore occurs in single veins, composite branching veins and stringer lodes. The veins strike east to north-east and dip steeply to the south. They range in width from a few inches to several feet and average about 12 inches. The vein matter includes abundant pyrite, sphalerite and galena with smaller amounts of arsenopyrite and chalcopyrite in a gangue of quartz, calcite and sericitic remnants of the wallrock. Oreshoots contain, in addition, visible amounts of the silver-bearing minerals such as tetrahedrite, pyrargyrite (ruby silver), polybasite, argentite, and native silver. Evidently, the native silver is of primary origin and is found through a vertical range of more than 1,000 feet.

The most striking geologic feature of Wallace Mountain is the multiplicity of the faults. The fault pattern is complex, and as the faults cut and displace the ore-bearing parts of the veins a knowledge of the fault pattern is of great importance in searching for and in mining ore. The productive belts appear to have been down faulted, progressively toward the east.

*Extracts taken from Minister of Mines of B.C. report by W.H. White.

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ORE SHIPMENTS

Over 17,000,000 ounces of silver has been shipped in crude ore from Wallace Mountain. The shipments contained an average of 160 ounces of silver per ton, 5% lead and 7% zinc.

Freight to the Trail Smelter is about \$9.00 per ton. The smelter pays a premium for the high-silica content in the ore from Wallace Mountain so that crude ore can be sorted and shipped very profitably.

CAMP AND EQUIPMENT

The Silver Bounty mines have a complete camp and all the mining equipment necessary, including two compressors, drills, pumps, hoists and small tools.

DEVELOPMENT

Development work is recommended in the following favorable areas.

1. In the Wellington No. 5 level west of the main fault. Diamond drilling should be continued in this area to pick up the ore.
2. Some stripping from surface showing below the Wellington No. 3 portal.
3. Connect the drifts between the two winzes on the Wellington No. 8 level. Diamond drill short holes north and south from this exploration drift.
4. Sink on oreshoots on the Bounty Fraction and Tiger veins.

Geological mapping of the favorable areas is a prerequisite to any development program.

On the basis of my preliminary examination, I consider the Silver Bounty property to have excellent ore possibilities. Shipping-ore broken during the course of the development work should assist in financing the property to the production stage.

Respectfully submitted,

"Fred J. Hemsworth"
Fred J. Hemsworth

FJH:FE

Silver Bounty

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Silver Bounty



256 East 20th St North Vancouver B.C.
May 7th, 1957

Copy - Toronto

Mr G. S. Eldridge
633 Hornby St
Vancouver B.C.

A		N
✓	W.S.R.	✓
✓	E.C.	
✓	E.D.S.	✓
	(E.C.)	
	H.A.P.	
	J.I.K.	
	E.L.D.	
	G.R.	

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Yours very truly

Roderick Macrae

Roderick Macrae

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May 15th, 1957.

Extract from letter of May 6th, 1957 from Rod Macrae to E.O.C. minerals, minor pyrite, no other iron minerals. An electrical survey would not likely be suitable to solve the offset in the vein system.

Silver Bounty:

1. As a preliminary development programme, Eldridge proposed stripping. Discussed this offer of option to purchase the 27 crown granted claims with Eldridge, who directs the affairs of the present company. From the discussion and a study of Dr. W. H. White's report, (B. C. Minister of Mines Report-1949) and a study of the claim maps and Fred Hensworth's report for the owners, the following is apparent:
 1. Due to complex faulting, the possibility of finding the ore known to occur in the Highland Bell ground on the Silver Bounty claims would be very unlikely. Ore shoots that extend more than fifty feet on strike or on dip are unknown in the West Kettle Batholith, which is the host rock for the Bell and Silver Bounty veins.

2. There is no ore developed from which either mill feed or direct shipping ore could be produced. I checked this closely with Eldridge' and he stated that was the case.

3. A programme of surface drilling to locate ore shoots would be unlikely to develop any sizeable tonnage. The experience of the operators of Highland Bell is that the only development worth while is drifting and raising. This is due again to the complex nature of the faulting.

4. It is very unlikely that a programme of direct shipping of higrade material could be sustained. It is true that both the Silver Bounty and the Bell have records of successful shipments at a profit of sorted material. It is also true that these shipments were won from many headings, usually from viens less than a foot in width, the common practice being, to blast the vein material on to blankets and pick up the high-grade in boxes.

5. Eldridge stated he is only interested in making an agreement with a company which is willing to spend \$200,000 on a search for ore.

6. The owners exhibit several picked samples of mineral that will assay 200 to 400 onz of silver to the ton. The mill heads at the Highland Bell mill range between 40 and sixty ozs per ton, inspite of the fact that they have drill intersections that assay similar silver content.