



**BRYNDON VENTURES INC.**

Suite 300/ 837 Homer Street  
Vancouver, B. C.  
Canada V6B 2W2

822933

Reply to: \_\_\_\_\_

Tel (604) 681-7210  
Fax (604) 688-7228  
"Attn: Bryndon"

**NEWS RELEASE**

January 19, 1989

Alberta Stock Exchange Symbol : BNV

**CONTINUING FAVOURABLE DRILL RESULTS FROM ROSSLAND**

**Bryndon Ventures Inc.** has received its most recent diamond drilling results from its ongoing exploration program in the North Belt of the Rossland Gold Camp, British Columbia.

**THE NEW DRILL RESULTS FOLLOW THE DISCOVERY LAST NOVEMBER OF NEAR SURFACE, HIGH GRADE MINERALIZATION IN THE ROSSLAND NORTH BELT.** Two areas of North Belt mineralization (referred to as the East and West Zones) have been discovered to date.

Of particular significance is that the results continue to be consistent with the geological conditions of the Le Roi Mine. The North Belt Claims are situated approximately one mile northeast of the world famous Le Roi Mine which produced over 3 million ounces of gold and silver.

During the last quarter of 1988, 28 diamond drill holes were drilled on this property representing over 8,000 feet of drilling. To date only eight holes have been assayed, including three new holes: # 88-41, #88-45 and #88-53.

Drill results from the North Belt are as follows:

Hole Number	Mineralized Interval (ft.)	Intersection (ft.)	Au. oz./ton
88-28	63.9 - 69.3	5.6	0.25
88-29	16.7 - 19.7	3.0	0.13
88-31	78.4 - 95.1	16.7	0.56
88-35	102.3-107.7	5.4	0.63
88-37	122.3-136.8	14.5	1.04
<b>88-41</b>	<b>132.2-145.0</b>	<b>12.8</b>	<b>0.30</b>
<b>88-45</b>	<b>28.1 - 44.0</b>	<b>15.9</b>	<b>0.29</b>
<b>88-53</b>	<b>94.2 -110.6</b>	<b>16.4</b>	<b>0.25</b>

Assays are pending on a further 9 holes drilled within the mineralized zone . **Visual inspection of these unassayed drill cores show good mineralization in all holes across extremely wide widths.** Currently there are two drill rigs operating on the property.

The mineralization remains open to extension in all directions including depth. **The systematic grid pattern of drilling is anticipated to establish mineable reserves.**

The company is using a sophisticated metallic assay method proven to return a more representative sample than traditional fire assaying methods. Preliminary metallurgical tests conducted by Lakefield Laboratories have indicated a gold recovery rate in excess of 95%.

The property is being developed as a 50/50 joint venture between Bryndon Ventures Inc. and Antelope Resources Ltd. The joint venture has budgeted \$1 million to continue exploration for the first half of 1989.

On Behalf of the Board of Directors,

"Bernard O. Brynelsen"  
BERNARD O. BRYNELSEN  
PRESIDENT

**For more information please contact:**

**Mr. Paul Manson,  
Corporate Secretary  
(604) 681-7210**

**or**

**S. Garstad Business Services Inc.  
(604) 669 5236**

Tonight

7:30

MOVIE: ST. ELMO'S FIRE

27

SUN

FESTIVE  
MOVIE  
PUZZLE

— Page 26 —

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MINING LEGEND CONVINCED BIG STRIKE IS NEAR

# Gold rush fever

A telephone call that's waited 40 years to be made came to my desk during the week.

On the line was Bern Brynelsen — at 78 years old, a legend in his own time in Canadian mining circles.

There was a trace of excitement in his voice despite his efforts to shrug it off as a touch of the cold.

After all, what could excite Canada's quintessential prospector after 59 years in the business.

But no matter what your age — GOLD will do it every time.

Brynelsen has the "fever" again, but the symptoms are different this time.

He's convinced he's close to realizing the dream he's harbored for more than four decades.

RON  
STEWART

Business Editor



Brynelsen could never accept that the famous Le Roi Mine in B.C., which churned out three-million ounces of gold and a similar amount of silver worth a total of \$2 billion at today's prices, was a one-off motherlode.

"I've always believed there was at least another, maybe several, waiting to be discovered in the area," he said.

That's why over the last 40 years he's quietly accumulated over 107 claims in the vicinity of the gold-rich mine.

LeRoi is on the Rossland Mineral Belt of southeastern B.C. and was one of Canada's richest during its 50-year life to 1941.

It belonged to Consolidated Mining & Smelting which was the beginning of Cominco Ltd.

And these guys pretty well had the land tied up in the area and weren't letting it go.

After the big action died at Rossland, Brynelsen was working for a company called Quebec Gold Mining which held options on 49 claims within two miles of Le Roi.

When the company decided it didn't have the money to develop them, Brynelsen and a partner jumped in and took over the options and payments on a personal basis.

The dream was born.

It had already been partly inspired by his professor at University of British Columbia who had been an engineer at Le Roi.

"We graduated having lived with that mine," he says. Brynelsen was able to raise a little money and did some preliminary drilling on the Rossland property.

"We didn't have sophisticated equipment back then, but it was still my theory that there were other deposits. We hung onto those claims," he said.

Quebec was taken over by Noranda in 1948 and Brynelsen became Noranda's top man in Western Canada.

The relationship lasted well over 35 years during which time he either brought in or was associated with 11 successful mines, including the enormously cash-rich copper molybdenum Brenda Mine in the Okanagan.

But all the time, at the back of his mind was Rossland as he quietly acquired additional properties whenever they came up.

Today, Brynelsen and his Calgary-based Bryndon Ventures Inc., which trades on the Alberta Stock Exchange, enjoys a healthy cash flow from oil and gas interests in the province.

But finally this, and a joint venture partner, Antelope Resources, has allowed him to follow his dream — albeit more than half a lifetime later.

And it's the recent drill samples from the properties that has fired his emotions anew.

"We haven't proven it yet — but we have had some really nice assays," says Brynelsen, who hopes he's on the verge of discovering another Le Roi.

He says the mineralization is very similar and assays from one hole indicated a 14.5 ft. section with over an ounce of gold per ton.

"I'd really like to bring this one in," he said quietly before the telephone clicked and the line went dead.



BERN BRYNELSEN  
... close to dream



rossland historical museum picture

## Hauling in a fortune

Miner Bern Brynelsen believes he's struck it rich in the famous Rossland Mineral Belt in southeastern B.C. The Centre-Star Mine, left, is another of Rossland's gold-rich discoveries.



*S. Garstad*

BUSINESS SERVICES INC.

January 1989

Dear Investor:

**Re: BRYNDON VENTURES INC.**

At **S. Garstad Business Services Inc.** we have continually sought attractive investment opportunities in which we believe there is a greater than average chance of success. We have a network of investors and brokers who follow our companies based on our track record. To encourage investors to keep in touch with us, we have U.S. and Canadian toll-free numbers, and we always have people available to respond to any of your questions about the companies which we represent. Our U.S. toll-free number is 1-800-937-0149 and our Canadian toll-free number is 1-800-663-1740. After seven years at our old premises the company recently moved. If there is trouble with these new numbers as they go into service, please call us collect at (604) 669-5236.

With this letter we are recommending a close look at **BRYNDON VENTURES INC.**, a gold exploration company listed on the Alberta Stock Exchange ("BNV" - Alberta).

The president of Bryndon Ventures, Bern Brynelsen, was recently the subject of a chapter in Michael Caldwell's book "**The Wizards: Millionaire Magicians of the Vancouver Stock Market**". For over forty years Bern Brynelsen was in charge of mine exploration in Western Canada for Noranda Mines. Bern is also founder and Chairman of the Board of Brenda Mines, a well established blue chip company which trades at twenty four dollars on the Toronto Stock Exchange.

Although Bryndon Ventures owns several properties in British Columbia, Ontario and Alberta, the area of greatest interest is the Rossland, B.C. property. A substantial part of this claim is located one mile northeast of the Le Roi Mine. **The Le Roi Mine produced over \$2 BILLION worth of precious metals (at current prices) during its fifty year mining history from 1891 to 1941.**

Bern Brynelsen always believed that the enormous gold discovery of the Le Roi Mine could not be the only substantial reserve in the Rossland Camp. Beginning in 1947 he began a forty year process of acquiring claims in the area of the Le Roi Mine. At present Bryndon Ventures has accumulated 107 claims in the immediate vicinity of the Le Roi Mine and, with its joint venture partner, has now begun an extensive drilling program.

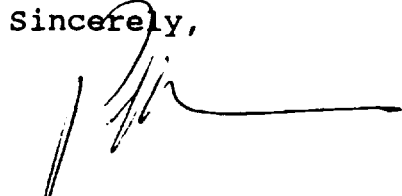
Recently announced drilling results indicate a geological structure similar to that of the Le Roi Mine. Even prior to these results Bryndon has been recommended by several analysts in London, England on the basis of preliminary assay results, proximity to the Le Roi Mine and the involvement of Mr. Brynelsen who has had a consistent reputation for finding and developing successful mining operations.

We are extremely optimistic about the future of Bryndon Ventures. This is a good solid company that is priced right and an investment opportunity that supplies tremendous growth potential along with mature sophisticated management with a record of exceptional performance in the mining field.

Ultimately, Garstad's success always depends on the strength of our investors and brokers who believe that we can give them opportunities for financial success that are far greater than average.

**Bryndon Ventures is such an opportunity!**

Sincerely,

  
for Robert J. Livingston  
S. Garstad Business Services  
(604) 669-5236

RJL:dl  
Encls.