

June 21, 1989

Dear *Alex,*Re: Antelope Resources Inc.

My company, DVM Management, has been retained by Antelope Resources to provide promotional services for the company. Rarely has it been my privilege to be involved with such a promising company. More importantly, Antelope has an exciting future ahead of it. I have the greatest confidence in personally recommending it to you. Please read through the accompanying information package carefully. I look forward to speaking with you in the near future to follow up.

The area that Antelope is presently exploring in Rossland, British Columbia, is in the immediate vicinity of the Le Roi Mine. The Le Roi Mine produced nearly \$2 billion worth of precious metals (at current market value) during its 50 year production history from 1891 to 1941. A total of 6.3 million tons of ore was mined, with an average recovered grade of .47 ounces of gold per ton. In total over 3 million ounces of gold and 3 million ounces of silver were produced.

At the height of its activity, the Rossland area was financially strong enough to support the creation of the Rossland Stock Exchange - an exchange that preceded even the Toronto Stock Exchange. The area had also attracted so much interest from Americans that a U.S. Consulate was opened in Rossland.

The Le Roi eventually became the Consolidated Mining and Smelter Company of Canada (Cominco), and the nearby smelter in Trail was constructed to handle the ore from Rossland.

Antelope Resources, in partnership with Alberta-based Bryndon Ventures Inc., is presently drilling on the property. Antelope who is the operator of the joint venture, has drilled on both the North and the South belt, and jointly owns 125 claims totalling over 2,000 acres. Although a large drilling program has been done, with very encouraging results, further work will be necessary to determine the true potential of the property. The Company has announced results that include a 14.5 foot intersection of 1.04 oz/gold per ton and an 18.7 foot intersection of 1.05 oz/gold per ton. Since drilling began in September 1988, a total of 17,300 feet have been drilled on a single gold bearing zone in the North Belt which, at present, has been proved to extend along strike for 800 feet and is still open at depth. Drilling has indicated a geological structure similar to that of the Le Roi Mine. An extensive drilling program has been outlined for the 1989 exploration season and is presently ongoing. We will keep you posted on assay results as they become known and released to the public.

In addition to the Rossland joint venture, the Company has acquired, through an amalgamation, Miles (Red Lake) Mines Limited with its 1,350 acres in Ball Township, Ontario.

The Company also owns six mineral claims on its Au property, totalling over 3,000 acres. The Au property is located 19 kilometers north-west of Vernon, B.C.

Although the the Rossland property is, at present, the Company's area of greatest interest, the Red Lake District and the Au properties nevertheless have potential for future development.

Aside from its properties, one of the company's strongest assets and the reason that I can give so strong a personal recommendation is the company's management. Antelope Resources' President Christian von Hessert and Chairman Thomas Skimming bring extensive experience to the venture. Mr. von Hessert is Vice-President of Coin Lake Gold Mines Limited and has been involved in exploration with several major projects, including Asamera and Conwest. Mr. Skimming is a former Vice-Chairman of Corona Corporation, and was founder and President of Royex Gold Mining Corporation. He is currently chairman of Coin Lake Gold Mines, and is affiliated with several other natural resource companies.

Antelope Resources is currently a reporting company in Ontario with several hundred shareholders in that province.

The president of Antelope's joint venture partner, Bern Brynelsen, brings 60 years mining experience to the project. Mr. Brynelsen, who is also Chairman of Brenda Mines, has brought eleven mines into production in his career. For forty years, Mr. Brynelsen was in charge of exploration in Western Canada for Noranda Explorations.

Antelope Resources has 5,019,128 shares outstanding including 375,000 escrow.

If I can provide any additional information, please do not hesitate to contact me, or Gregg Layton of Canarim Investment Corporation Ltd. at 643-7586.

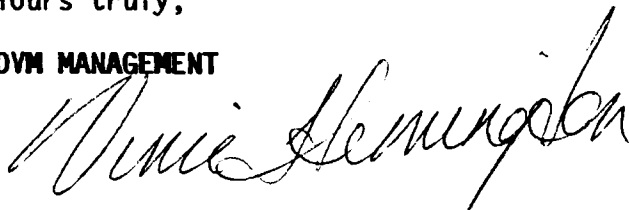
Yours truly,

DVM MANAGEMENT

Vincent Hemingson  
President

VH/ds

Enclosures.



Alex,  
I think there is  
an excellent opportunity  
for outside participation  
from the "right" major.  
Vince.