VICTORY PROPERTY

A total of 465.5 meters of diamond drilling was completed during the month comprising four holes:

<u>Hole V-5</u>; L4+00mE/9+75mN, -50, 152.7m; carbonitized mafic tuffs and graphitic sediments (target conductor).

<u>Hole V-6</u>; L0+15mE/1+80mN, -50, 152.7m; interbedded argillites and mafic tuffs; locally sericitic.

Hole V-7; L4+00mW/6+90mN, -50, 110.2m; hole abandoned--did not reach bedrock; semi-consolidated calcrete till.

<u>Hole V-8</u>; L4+00mW/8+\80mN, -50, 70.4m; hole abandoned--did not reach bedrock; semi-consolidated calcrete till.

B. Julser