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NEWS RELEASE

LDV (VCR)
July 11, 1988

The Company reports that it has signed a letter of intent to earn a 50% interest in the 72 claim Tinta Hill Property, Yukon Territory, from Panther Mines Ltd. and Silver Tusk Mines Ltd. who have a joint ownership. In consideration of \$10,000 cash, 200,000 shares and exploration expense of \$2 million over 2 years, Lectus will earn a 50% interest.

The Joint Venture with Saturn Energy & Resources Ltd. for the exploration of the Anderson Lake claims at Stump Lake, B.C. has been dropped and the property returned to the vendor.

In the Nelson, B.C. Star Property, Ryan Exploration Company Ltd., U.S. Borax's exploration company, reports the following assays from float material taken on the Gold Eagle #3 claim:

Copper	1660 ppm in Basalt
Gold	0.21 ppm in Basalt
Gold	1.23 ppm in Silicified Quartz Sericite Schist
Gold	0.14 ppm in Silicified Quartz Sericite Schist
Gold	0.57 ppm in Silicified Quartz Sericite Schist

South of the Alma zone:

Gold	3.4 ppm in Silicified Quartz Sericite Schist
Gold	0.08 ppm in Basalt

R.C. DH S-18

51 - 55'	- 4' width	3.96 ppm Gold
51 - 185'	- 134' width	0.016 Au O.P.T.

ON BEHALF OF THE BOARD,

A handwritten signature in cursive script, appearing to read 'R.W. Robinson', written over a horizontal line.

R.W. Robinson
President

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this News Release.



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PRESS RELEASE

July 04, 1988

LDV (V)

The Company held an extraordinary general meeting on June 22, 1988 and the disinterested shareholders unanimously approved the Lectus/Reymont Agreement. The company has agreed to assign its 100% interest in the Gold Eagle #3 mineral claim located in the Nelson Mining Division B.C. to Reymont Resources Ltd. ("Reymont"). The Company has also assigned its interest in an option agreement with Ryan Explorations Company Ltd. ("Ryan") to acquire a 50% interest in the Star Group of properties contiguous to the Gold Eagle #3 claim to Reymont. Final approval by the Vancouver Stock Exchange is subject to approval by the disinterested shareholders and the formal filing of the executed agreement.

In consideration for the assignment the Company has retained the right to back in for a 50% interest in the Property within sixty (60) days of the receipt by the Company of a feasibility report on the Property. Should the Company elect to back in for a 50% interest, it will be obligated to pay 25% of Reymont's direct exploration expenditures on the Property.

The agreement also provides for the Company to grant an option to Reymont to purchase up to 3,000,000 shares of the Company as follows:

- a) 1,000,000 shares may be purchased at \$1.50 per share within three (3) years of May 20, 1988;
- b) 1,000,000 shares may be purchased at \$2.50 per share within four (4) years of May 20, 1988; and
- c) 1,000,000 shares may be purchased at \$3.50 per share within five (5) years of May 20, 1988.

Any shares not purchased by Reymont at \$1.50 within three years as provided above may be purchased in the fourth or fifth year at \$2.50 per share or \$3.50 per share respectively. Any shares not purchased by Reymont at \$2.50 within four years as provided above may be purchased at \$3.50 per share during the fifth year of the option. The share option shall terminate in the event that the Property is re-assigned to the Company or, in the event that Reymont no longer has an interest in the development of the properties that are the subject of the underlying Asarco and Ryan agreements. The option may only be exercised by Reymont subsequent to the election of the Company to back in for an undivided 50% interest in the Property.

The Company carried out a limited trenching program on the Tough Nut Group of claims recently acquired from Addie Addie and Palmer. Only three one metre channel samples were taken from a newly exposed mineralized zone and the assay results are as follows:

<u>Sample</u>	<u>Silver oz/ton</u>	<u>Gold oz/ton</u>
#1	93.01	0.012
#2	2.73	0.001
#3	3.92	0.001

The Company is preparing further geochemical and IP surveys on its 100% owned Tough Nut Property. The Tough Nut is adjacent to the Star Project (Lectus-Reymont - US Borax Joint Venture). US Borax is presently conducting a program of reverse-circulation and diamond drilling. Geochemical and IP anomalies identified on the Star Project appear to extend onto the Tough Nut group of properties. Assay results are expected to be available during the week of July 4, 1988.

The Company has recently completed a program of stripping and geological mapping on the Giveout Creek area of its Great Western Property near Nelson, B.C. Mapping carried out by Dr. Peter Read near the west and main forks of Giveout Creek shows that disseminated sulphide mineralization and associated gold values lie in three mineralized zones in basic volcanics of the Upper Elise Formation of the Rossland Group adjacent to the Silver King quartz diorite porphyry. Disseminated sulphides and associated gold values have been identified in these northwesterly striking zones: a) Giveout Creek, North and South zones, b) Black Witch Zone, and c) Starlight Zone. The Giveout Creek Zone has been stripped and drilled over a 520 metre length with mineralized thicknesses from 5 to 25 metres. The lengths and depths of all zones are presently unconstrained. The Company plans a further program of trenching and mapping on these zones.

The Company is pleased to announce that Gordon Nicks, CGA has been appointed Chief Financial Officer and that the Company announces its intention to grant an employees' stock option of 25,000 shares at a price of \$0.47 per share, being the average closing price of the Company's shares on the 10 trading days prior to June 30, 1988.

ON BEHALF OF THE BOARD,



S. R. Ford, P. Eng.
Director

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this News Release.

SRF/tkc
1038news.rls



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LDV (VCR)
April 14, 1988

NEWS RELEASE

The Company has a 24.5% interest in the Cave Creek gold mining property at Carefree, Arizona. The Company, along with its joint venture partners, Baden Explorations Ltd. and Keld'or Resources Inc., has completed Phase I of a program recommended by Searchlight Resources Ltd. in their report of September 1987.

The calculations and a key ore reserve drawing prepared by Amselco have been obtained. The site has been surveyed and all survey data on drill holes, location of property boundaries, location of existing pads, ponds and equipment and stopes have been plotted. The site has been flown and detailed topographic maps have been prepared.

Amselco carried out a deep drilling program and channel sampled the extensive stopes and adits; they computed reserves of 400,000 tons of .060 oz per ton gold. Their percussion drilling program gave an average recovery of 0.023 oz per ton gold. The average of 20 surface samples in the mine area is 0.047 oz per ton gold.

A nineteen hole reverse circulation drilling program was carried out prior to Christmas 1987 and the assay results, as completed by Bondar-Clegg in Vancouver, confirmed the presence of ore grade gold.

The average recovery grade is 0.023 oz/ton gold over 295 feet which equals what Amselco recovered in their 1980 drilling programs. The recent drilling program also located a new ore zone to the north of the Amselco work.

The joint venture group has engaged a two man team of mining professionals to carry out Phase II of the Searchlight report recommendations. The group is on site and will be responsible to prepare a prefeasibility study with the intent to place the property back into production this summer. The estimated rate of gold production is 1,000 ounces per month. The joint venture is negotiating with groups to supply a gold loan which will fund the development and working capital requirements.

On Behalf of the Board,

A handwritten signature in black ink, appearing to read 'S.R. Ford', is written over a light-colored background.

S.R. Ford, P. Eng.
Director

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NEWS RELEASE

March 29, 1988
LDV (VSE)

The Company has recently carried out a trenching program at its Give Out Creek gold discovery on the Great Western property near Nelson, B.C. The program was designed to test soil geochemical gold and I.P. anomalies south of the area diamond drilled prior to Christmas. The trenching assay results clearly showed the mineralized stockwork extends 755 feet south east of discovery Drill Hole 86-1. Trench K7 was opened up and resampled and found to confirm the same high grades found last fall. This high grade exposure along with the results in trench K9 will be a focus in the drill program scheduled to start after spring breakup. The assay results of the trenching program are as follows:

Trench	Over Width /Meter	Cumulative Values		
		Gold oz/ton	Copper %	Silver oz/ton
K-2SW	Grab Sample	0.402	1.350	1.880
K-2SW	over 0.30	0.089	0.910	2.040
	OR			
K-2SW	over 0.15	0.160	1.550	3.560
K-3SW	over 1.70	0.034	0.013	0.102
K-5	over 1.50	0.054	0.065	0.204
	OR			
K-5	over 1.00	0.072	0.032	0.227
K-6	over 0.80	0.030	0.009	0.073
K-7	over 0.75	0.446	0.017	0.882
	OR			
K-7	over 1.80	0.224	0.099	0.538
K-7	over 1.60	0.044	0.057	0.113
K-8	over 0.80	0.076	0.003	0.134
K-9	over 2.80	0.035	0.004	0.085

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The Vancouver Stock Exchange has approved the 3 million share option for Reymont Resources Ltd. taking over the financial responsibility to develop the Star Property to the feasibility level in a Joint Venture with Ryan Exploration Ltd., a 100% owned subsidiary of U.S. Borax. Reymont has received a report from Peter Dasler, M. Sc., recommending a \$400,000 work program which includes trenching, I.P. and drilling to confirm the previously announced excellent results received from U.S. Borax.

The Board of Directors has instructed management to seek a listing on the Toronto Stock Exchange.

On Behalf of the Board

A handwritten signature in black ink, appearing to read "S.R. Ford". The signature is written in a cursive, slightly slanted style.

S.R. Ford, P. Eng.
Director

The Vancouver Stock Exchange has neither approved nor disapproved the contents of this News Release.

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March 14, 1988

LDV (V)

NEWS RELEASE

The Board of Directors of Lectus Developments Ltd. (Lectus) are pleased to announce a property option Letter of Intent with Ryan Exploration Company Ltd. (Ryan). Ryan is a 100% owned subsidiary of U.S. Borax & Chemical Corporation (U.S. Borax) of Los Angeles, California which is in turn a wholly owned subsidiary of Rio Tinto Zinc Corp., PLC. (RTZ) of Great Britain. A portion of the Star Group of properties has been optioned from a group who are required to approve the possible assignment of interest. This final approval is expected shortly and Ryan will, in turn, execute the agreement.

Lectus is required to spend \$400,000 on Ryan's Star Group over a period of 3 years in order to earn a 50% working interest. Ryan must spend \$400,000 on the Gold Eagle No. 3 Claim of Lectus in order to earn a 50% interest in that group. A Joint Venture, with Ryan as operator, will be formed after the interests have been earned. The Star Group, which consists of 67 units, is contiguous with the western boundary of the Gold Eagle No. 3 Claim, a 9 unit group.

The Gold Eagle No. 3 Claim is part of a claim block in which Lectus earned a 51% interest from Asarco Exploration Company of Canada Ltd. (Asarco). Asarco has agreed to give Lectus a 100% interest in the Gold Eagle No. 3 Claim in exchange for a 3% Gross Proceeds Royalty.

Ryan has carried out soil geochemical, magnetometer and induced polarization (IP) surveys on the Star Group which were followed by a program of 15 reverse circulation drill holes, each at a 45 degree angle. Significant results of the drill program are as follows:

ALMA N. ZONE

<u>DH-S3</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Intervals (ft)</u>	<u>Gold Oz/Ton</u>
	95	100	5	0.521
	100	105	5	0.108
	105	110	5	0.125
	110	115	5	0.113
OR	95	115	20	0.221
	155	160	5	0.176
	170	175	5	0.153
	175	180	5	0.229
	180	185	5	0.130
OR	170	185	15	0.170

ALMA N. ZONE (con't)

<u>DH-S4</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Intervals (ft)</u>	<u>Gold Oz/Ton</u>
	345	350	5	0.174
<u>DH-S5</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Intervals (ft)</u>	<u>Gold Oz/Ton</u>
	125	130	5	0.183
	130	135	5	0.157
	135	140	5	0.112
OR	125	140	15	0.151
	225	230	5	2.760
<u>DH-S6</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Intervals (ft)</u>	<u>Gold Oz/Ton</u>
	495	500	5	0.160
<u>DH-S7A</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Intervals (ft)</u>	<u>Gold Oz/Ton</u>
	220	225	5	0.078
<u>DH-S11</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Intervals (ft)</u>	<u>Gold Oz/Ton</u>
	300	305	5	0.499
	305	310	5	0.077
	315	320	5	0.073

Adjacent to Zone

<u>DH-S12</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Intervals (ft)</u>	<u>Gold Oz/Ton</u>
	65	70	5	0.066

EUREKA ZONE

<u>DH-S13</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Intervals (ft)</u>	<u>Gold Oz/Ton</u>
	295	300	5	0.080
	330	335	5	0.041
	335	340	5	0.080
	340	345	5	0.061
	345	350	5	0.041
	390	395	5	0.111

Adjacent to Zone

<u>DH-S1</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Intervals (ft)</u>	<u>Gold Oz/Ton</u>
	17	90	73	0.014
<u>DH-S9</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Intervals (ft)</u>	<u>Gold Oz/Ton</u>
	60	65	5	0.088
	210	215	5	0.129

STAR ZONE

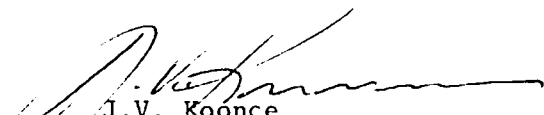
<u>DH-S8</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Intervals (ft)</u>	<u>Gold Oz/Ton</u>
	275	280	5	0.061
	320	325	5	0.057
	375	380	5	0.278

<u>DH-S10</u>	<u>From (ft)</u>	<u>To (ft)</u>	<u>Intervals (ft)</u>	<u>Gold Oz/Ton</u>
	50	55	5	0.064
	60	65	5	0.082
	70	75	5	0.074
	95	100	5	0.070
	100	105	5	0.171
	105	110	5	0.067
	110	115	5	0.038
	115	120	5	0.109
	120	125	5	0.112
OR	95	125	30	0.095

The most prominent untested target in this season's program is a large IP anomaly, approximately 6,000 feet by 600 feet, that straddles the border between the Star Group and the Gold Eagle No. 3 Claim. This anomaly is stronger than any other on the Star Group and is coincident with a high gold, silver and copper geochemical anomaly.

Lectus has agreed to vend the Lectus/Ryan agreement and the Gold Eagle #3 claim into a private company, Reymont Resources Ltd. (Reymont). Reymont has agreed to fund the project. When presented with a feasibility study, Lectus has sixty (60) days in which to back into the joint venture by paying 25% of Reymont's incurred exploration expenditures for a 50% interest. In return Reymont receives an option to purchase 1 million common shares of Lectus at \$1.50 by March 04, 1991, 1 million common shares of Lectus at \$2.50 by March 04, 1992 and a further 1 million shares at \$3.50 by March 04, 1993 on the condition that Lectus elects to back-in for 50% of Reymont's interest. Reymont is arranging to raise at least \$400,000 in flow through funds to start the work program on the Star project this fiscal year. This agreement has been submitted to but not approved by the Vancouver Stock Exchange.

On Behalf of the Board


J.V. Koonce
Director

The Vancouver Stock Exchange has neither approved nor disapproved of this News Release.

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March 02, 1988
LDV (V)

NEWS RELEASE

The Company has received a report on its 1987 exploration program completed on the Dieppe II, a 55 unit property, located contiguous to the Golden Knight/Inco property in the Casa Berardi area of Quebec. The results of the exploration program are very encouraging and Nelson Baker, P. Eng. recommends further exploration work to test the gold and base metal potential.

The seven hole diamond drilling program all had pervasive carbonization throughout most of the rock units and anomalous (400 ppb) gold in DH87-01 and anomalous copper (411 ppb) and zinc (381 ppb) in DH87-02.

Mr. Nelson Baker, P. Eng. interpreted the results as a positive indication, the property is geologically well situated for either hydrothermal-type gold deposits (Agnico-Eagle) or Kuroko-type base metal deposits. As well the magnetic low area occupying the northwest corner of the property may reflect an underlying accumulation of felsic volcanics (ie: a possible dome) and thus the fringes of this dome may be an excellent environment for Agnico type gold accumulation.

The next stage of exploration work will be announced shortly.

This report has been accepted by management and will be presented to the Board of Directors for their approval of the next stage of exploration.

On Behalf of the Board

A handwritten signature in cursive script, appearing to read 'R.W. Robinson', is written over a horizontal line.

R.W. Robinson
President

The Vancouver Stock Exchange has neither approved nor disapproved of this News Release.

0901news.rls



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February 8, 1988

NEWS RELEASE

LDV (VSE)

Lectus Developments Ltd. has just received a report from Gui Salazar S., P. Eng. on a recent prospecting program on the Stump Lake property located north of Merritt, B.C. and west of the old Stump Lake mine.

G. Salazar S., P. Eng. reports that the highlight of the program was the discovery of a quartz-chalcedony breccia zone which assayed at 0.116 oz gold/ton upon initial sampling and 0.190 oz gold/ton the second time around. These samples come from a vein of up to 30 centimeters true width, which as well as numerous other veinlets and brecciated zones appear restricted within a lahar or agglomeratic horizon of at least 4.0 meters thickness which dips gently to the west.

Lectus has an agreement with Saturn Energy & Resources Ltd. whereby they can jointly earn a 50% interest in this property from Goldbrae Developments Ltd. by funding a \$1.5 million exploration program.

On Behalf of the Board,

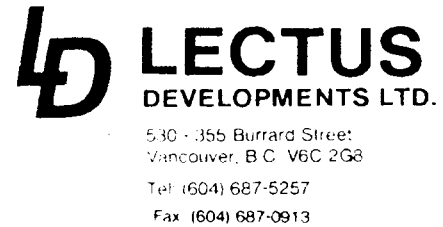
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R.W. Robinson
President

The Vancouver Stock Exchange has neither approved nor disapproved this News Release.

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January 14, 1988
Trading Symbol LDV (V)



NEWS RELEASE

The company has completed the 1987 exploration work in the Giveout Creek area in our the Great Western group of properties located 7 km south of Nelson, B.C. The excellent assay results support the theory that a high grade gold discovery has been made. Significant gold values have been intercepted in every one of the 21 drill holes drilled this season. The length of the drilled area is 800 feet and has tested to a depth of 300 feet. The gold mineralization has been found in the centre of the 1500 foot wide, highly altered shear zone adjacent to the Silver King stock.

Further assay work on the turn of the century trenching work on the North Star claim south of the discovery hole has identified another mineralized vein which has a grade of 0.309 oz of gold per ton over a 4.9 foot width.

The company is planning on defining the shape of the ore shoots by further surface trenching and in-fill diamond hole drilling.

Mr. Peter Dasler, M. Sc., Project Geologist of Searchlight Resources is predicting that each ore shoot will contain an average of 30,000 tons of high grade ore. To date approximately five ore shoots have been drill intersected and one has been discovered in the above mentioned existing trench and another grading of 0.50 oz per ton gold over 6.5 feet was found in the Starlight mine.

The geochemical information strongly suggests a significant number of additional ore shoots will be discovered in the two thousand foot strike length between the Starlight mine and the discovery hole.

The most significant diamond drill results from the last three holes designed to test the ore shoots at depth is a 4.8 foot intersection of 0.094 oz per ton gold at the 371 foot level in drill hole 87-21. This intersection lies almost directly below drill hole 87-3 where values of 0.577 oz per ton gold over 2.0 feet and 1.715 oz per ton gold over 2.8 feet were discovered in the 56 to 65 foot depth range. This confirms the vertical extension of the ore for 1.71 feet of 0.25 oz per ton gold was intercepted in drill 86-1 at 420 feet, a 6.17 foot intersection of 0.730 oz per ton gold at 124 feet in drill hole 87-10, a 1.9 foot intersection of 1.154 oz per ton gold at 133 feet in drill hole 87-9 and a 10.0 foot intersection of 0.095 oz per ton gold at 205 feet in drill hole 87-15.

The company has instructed the geologist to prepare a report which will outline the ore reserves and average grade contained in discovery area. This report will be available February 15, 1988 and the reserve calculations will be announced.

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Mr. Peter Dasler, M. Sc., defines the discovery as follows: "The exploration program by Lectus on the "Discovery Zone" has found and defined high grade quartz vein mineralization within a large northwesterly trending shear system. The zone of mineralization is open to depth and along strike."

The company has reached an agreement with Pacific Regency Marketing Ltd. to settle outstanding accounts in an aggregate amount of \$30,800 by issuing 34,222 shares value at a deemed price of \$0.90. This agreement is subject to the approval of B.C. regulatory agencies.

On Behalf of the Board

A handwritten signature in cursive script, appearing to read "S.R. Ford".

S.R. Ford, P. Eng.
Director

The Vancouver Stock Exchange has neither approved nor disapproved this News Release.