

ART is reachable
Fri. a.m. or after Tues. coming.

687-6600

SUBMISSION
ROSSLAND CAMP
B.C.

8 June 85

822495

From: Art Troup on behalf of Gallant Au Mines

Gallant and Cominco have virtually all Rossland camp tied up. Cominco has done very little work since 1927 except for a re-exam of the old Leroy Mine & the outlining of 1 small possible open pit by vertical rotary drilling. They have no desire to farm out.

Gallant, via 4 moderate option agreements, has 18 to 20 crown grants + 1-20 unit claim. Showings are abundant and EM surveying (used Troup thinks, for 1st time in this camp), has shown an unanticipated strike length (up to 3000') for the sulphide bearing p.m. veins. Since a major sulphide is pyrrhotite, he feels that a further 35 to 50,000 \$ worth of surface work, including magnetometer and EM, stands an excellent chance of defining ore-shoots as well as host structures. The showings have assays up to 1oz Au/t. over widths of 1.5 to 4' & some are on line with the old Leroy which is 1 mile outside the property boundary.

The location is 7mi. from the Trail smelter and local ^(on property) road access is excellent. The cash payments were renegotiated down a year or

two back & total approx. \$27,000 this year (already paid) & similar amounts for next 2 years. There are buy-outs, and some share obligations which will remain Gallant's obligation to cover.

D.A.