

For Report oh Shawn Property

See NORTHWIND VENTURES

PROSPECTUS. (ERICKSEN-ASHBY

PROPERTY FILE)

(~~10111~~)

822455

5cm : 1km ¹⁰⁰⁰⁰⁰
1cm : 20,000m

Sharon Property, Northwind Ventures (see prospect EA file)

- located 7km north of Sheep Creek Camp (Nugget Property)
16 km ^{NE of} ~~SW of~~ Salmon, BC
- Property consists of 20 2-post claims (399.8 ha) ^{excluding} 2 lots
Transfer of title to Northwind pending (June 188).
Agreement w/ Exodus Ventures to earn 37.5% by making
50% 1987 expenditures (\$160,000)

Geology

Underlain by northerly trending belt of Proterozoic to middle Cambrian metasedimentary rocks which has been intruded by a small granitic stock. ~~and~~ Several east-west trending faults transect the country rocks.

Quartzite Lgrge Fm exposed in western part of property and consists of pure massive quartz beds with minor argillaceous intercalations

Old adit present in central portion of property.

50 ppb soil anomaly and ^{surface} rock chip samples up to 3.56 oz Au, average 0.30 Au (generally grab samples)

= Adit Sampling 2 anomalous samples over 1.3 -> 1.5m widths

DDH-2 5DDH 1987 Anomalous values in 3 of 5 holes
39.8 - 40. m 0.2m qtz vein @ 12,400 ppb (0.36 oz)

17 - 17.4m 0.4 (35m TW) @ 8030 (0.23)

DDH-3 18 - 22 m 2m @ 3086 (0.09)
0.2 @ 29,400 (0.86)

DDH-4 2.9m 0.9m @ 12,800 (0.37)
99-100 qtz veins 34,000 (0.99)

DDH-5 68-69 m 7,040 (0.21)

Comments NW ^{trending} Au-bearing qtz veins are present in contact zone of metasediments & granodiorite or in intrusion itself. Veins are generally narrow. ($\leq 1m$)

Shaw Property

7 km south of Sheep Creek Camp (Sunstreet / Nugget)

Sheep Creek Nugget Property

Area is underlain by metamorphosed sedimentary rocks - argillite, quartzite, schist, limestone of Ecambrian to Cambrian age. These units are intruded by granite stocks, with gneiss porphyry dykes & sills and lamprophyre dykes. Sedimentary rocks folded into north-trending anticline parallel on west limb by smaller anticline and intervening tight syncline.

Four well defined sets of faults transect the country rocks.

Gold mineralization confined mainly to northeasterly trending set.

Displacement on main veins 3-25m; where they intersect argillite, limestone irregular, discontinuous - drag faults along beds where they intersect quartzite deflect to east movement concentrated along single fracture, veining pronounced.

Mineralization

metabasic quartz veins one wall sharp, other gradational pyrrhotite, pyrite, sphalerite, galena, scheelite, chalcopyrite, rare U.G.

20 veins known on Nugget Property Main one Nugget vein which splits to Nugget + Calhoun (north-south). Lower levels Nugget developed on 2 veins may be an echelon or Calhoun

RESERVES: Nugget (1986) : 7270 @ 0.45 oz Au, 16,450 tons @ 0.35 oz Au

Leno (1986) : 6830 @ ^(pr-prob) 0.14 oz Au ^(poss) (low grade)

RESERVES: Mineable 21,400 tons @ 0.37 prov-prob } 54,910 @ 0.36
23,510 tons @ 0.36 poss }

Additional 11,940 tons @ 0.3 prov-prob (glod)
890 tons @ 0.3 poss

General

Controls of Mineralization Sheep Creek Camp

- (1) NE trending fractures
- (2) competent quartzites of Quartzite Payoff & andalusite schist of Reno Fm. Bimble deformation resulted in delatent zones
- (3) localization of values \rightarrow ore shoots over certain parts of veins
- (4) vertical control of \leftarrow southward plunging envelope of economic mineralization in shoots

Western Antiklinor & western limb of Sheep Creek Antiklinor hosted known productive mines