New Moon Prospect



FALCONBRIDGE COPPER LIMITED

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Dr. N. C. Carter
Vice-President
Minerals Division
Great Western Petroleum Corporation
3rd Floor, 744 West Hastings Street
Vancouver, British Coloumbia
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Dear Dr. Carter:

Thank you for providing C.F.C. with an opportunity to review data pertaining to your New Moon volcanogenic massive sulphide prospect.

The geological environment and nature of the mineralization found to date is interesting and the potential for the occurrence of a "mother-lode" source is encouraging. The exploration logistics, however, seriously detract from this prospect which therefore must receive a lower priority than other propositions available to us at this time.

We thank you for allowing us to review the situation and we would be most pleased to consider other ventures with Great Western Petroleum Corporation in the future.

Yours sincerely,

CORPORATION FALCONBRIDGE COPPER

P. W. A. Severin,

Senior Exploration Geologist

PWAS:js c.c. B.D. Simmons