

MAY 5 1965

File 93

ED

822331

W.S.R.
K.C.G.
J.H.S.
E.F.
R.D.S.
B.C.B.
P.M.K. ✓
G.W.M.
R.O.M.
C.K.W.
J.B.S.
G.P.R.
K.F.L.
E.C.J.

To..... P.M. KAVANAGH

Kamloops Copper Consolidated

Subject..... KAMLOOPS COP

May 3rd, 1965.

May 1965

This will reply to your memorandum of April 30th.

Kamloops Copper, along with a whole string of other properties in the Kamloops Camp, has been taken over by the Pezim-Glick interests of the brokerage firm of Jenkins, Evans & Company, Toronto. Some of the other properties involved are Galaxy, Rolling Hills, Western Beaver Lodge, Continental Potash, Bata Petroleums, Consolidated Negus, and Comet Mines.

As you may be aware, a great deal of work has been done in the vicinity of the Iron Mask batholith over a long period of time, and, apparently, one of the more recent efforts was an I.P. survey done for Kamloops Copper by Sulmac Explorations. This survey provided a number of targets which are now being drilled.

In attempting to evaluate the significance of the 55 ft. core intersection averaging 3.13% copper, I think it is important to consider what has been found in the past. The mineralized zones on the Kamloops Copper property have all been lense-shaped, and about 175 ft. in horizontal length. The widths ranged from 20 - 30 ft. and dipped at about 75° to the southeast. The average grade of the 182,494 tons of recorded production was about 1.5% Cu. Some of this, however, was hand-sorted. The mineralization consists of small veins and stringers in discontinuous fault zones. Apparently there has been a small amount of dissemination in the wall rocks as well.

From the location given in the George Cross News Letter, the drill hole you mention in your memorandum would be located between the Kamloops Copper workings and the Galaxy workings. You may recall that Galaxy mineralization, while considerably wider than the Kamloops Copper mineralization, has an estimated grade of .6% Cu. George Cross tells me that there has been some negotiations between the Pezim-Glick interests and Vanco Explorations. Vanco is a wholly owned subsidiary of Labrador Mining and Smelting, and the M.A. Hanna interests. They are represented here by Art Hall, and at Steep Rock Lake by Joe White. I understand that a letter of intent has recently been signed by Vanco.

There does not appear to be a Pezim-Glick representative in Vancouver, and I would hesitate to ask Art Hall whether or not Vanco has actually taken over these various properties.

MAY 5 1965

KERR-ADDISON GOLD MINES LIMITED

(FOR INTER-OFFICE USE ONLY)

822331

W.S.R.
K.C.G.
J.H.S.
E.F.
R.D.S.
B.C.B.
P.M.K. ✓
G.W.M.
R.O.M.
C.K.W.
J.E.S.
G.P.R.
K.F.L.
E.C.J.

To P.M. KAVANAGH.

From W.M. SIROLA.

Subject KAMLOOPS COPPER CONSOLIDATED LTD.

Date May 3rd, 1965.

This will reply to your memorandum of April 30th.

Kamloops Copper, along with a whole string of other properties in the Kamloops Camp, has been taken over by the Pezim-Glick interests of the brokerage firm of Jenkins, Evans & Company, Toronto. Some of the other properties involved are Galaxy, Rolling Hills, Western Beaver Lodge, Continental Potash, Bata Petroleums, Consolidated Negus, and Comet Mines.

As you may be aware, a great deal of work has been done in the vicinity of the Iron Mask batholith over a long period of time, and, apparently, one of the more recent efforts was an I.P. survey done for Kamloops Copper by Sulmac Explorations. This survey provided a number of targets which are now being drilled.

In attempting to evaluate the significance of the 55 ft. core intersection averaging 3.13% copper, I think it is important to consider what has been found in the past. The mineralized zones on the Kamloops Copper property have all been lense-shaped, and about 175 ft. in horizontal length. The widths ranged from 20 - 30 ft. and dipped at about 75° to the southeast. The average grade of the 182,494 tons of recorded production was about 1.5% Cu. Some of this, however, was hand-sorted. The mineralization consists of small veins and stringers in discontinuous fault zones. Apparently there has been a small amount of dissemination in the wall rocks as well.

From the location given in the George Cross News Letter, the drill hole you mention in your memorandum would be located between the Kamloops Copper workings and the Galaxy workings. You may recall that Galaxy mineralization, while considerably wider than the Kamloops Copper mineralization, has an estimated grade of .6% Cu. George Cross tells me that there has been some negotiations between the Pezim-Glick interests and Vanco Explorations. Vanco is a wholly owned subsidiary of Labrador Mining and Smelting, and the M.A. Hanna interests. They are represented here by Art Hall, and at Steep Rock Lake by Joe White. I understand that a letter of intent has recently been signed by Vanco.

There does not appear to be a Pezim-Glick representative in Vancouver, and I would hesitate to ask Art Hall whether or not Vanco has actually taken over these various properties.

KERR-ADDISON GOLD MINES LIMITED

(FOR INTER-OFFICE USE ONLY)

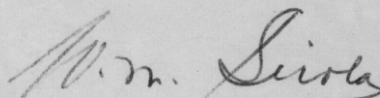
To.....From.....

Subject.....Date.....

- 2 -

If you are still reading the Financial Record, there is nearly always an article on the leaching of copper, and perhaps that is the sort of proposition Vanco is considering for the Kamloops Camp.

Should you wish to pursue the situation further, it might be as well to call the Pezim-Glick interests in Toronto.



William M. Sirola.

WMS/iw.

Gen 17/0

KERR ADDISON MINES LIMITED

(FOR INTER-OFFICE USE ONLY)

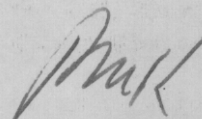
To..... W. M. Sirola From..... P. M. Kavanagh

Subject..... Kamloops Copper Consolidated Limited Date..... April 30th, 1965

W.S.R.
K.C.G.
J.H.S.
E.F.
R.D.S.
B.C.B.
PMK. ✓
G.W.M.
R.O.M.
C.K.W.
J.B.S.
G.P.R.
K.F.L.
J.P.
E.C.

I notice a very favourable report about this Company at the bottom of page 4 in the April 29th issue of the George Cross News Letter. It reports that a 55 foot core intersection averaging 3.13% copper in a hole testing an I.P. anomaly at a location approximately 1,000 feet from old workings

Please let me have your comments on this situation, and please look into it if you think it advisable.



Paul M. Kavanagh
Chief Geologist - Exploration.

PMK:sw