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# **INTERNATIONAL DAMASCUS RESOURCES LTD.**

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FOR IMMEDIATE RELEASE

**\$14.7 MILLION OPERATING PROFIT  
PROJECTED OVER 5 YEARS**

International Damascus Resources Ltd. (IDR-V) said today a 100 ton per day mining operation on its OX precious and base metals property, 90 km. south of Houston, B.C. is projected to generate operating profits aggregating \$14.7 million during the first five years of operation.

The company said today it is negotiating to place a portable 100 ton per day mill on the property and plans co-incidentally to begin mining operations and continue exploration by late summer.

In a report to the company, Igna Engineering & Consulting Ltd. of Vancouver, suggest that drill indicated and drill inferred reserves could exceed 200,000 metric tonnes.

Current drill indicated reserves are 20,735 tonnes with an average dollar value of \$192.67 per tonne. Known zones of mineralization are open-ended as well as open to depth, the consultants state.

Exploration to date has resulted in discovery of two main zones of mineralization. One zone, tested for a length to date of 177.5 metres has reserves of 13,873 tonnes grading 16.9 ounces per ton silver, 0.016 ounces per ton gold, 3.75 percent lead and 4.55 percent zinc. The second zone, tested for 76 metres of strike length to date, has 6.872 tonnes grading 2.26 ounces per ton silver, 0.01 ounces per ton gold, 1.30 percent lead and 4.70 percent zinc.

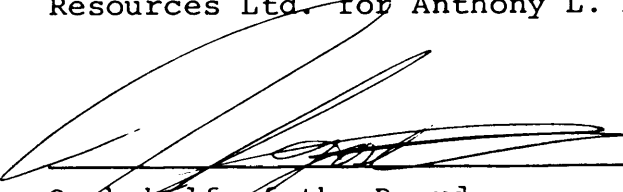
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The consultants note that the extent and large number of silver, zinc and lead anomalies indicate the OX property has "very good potential in containing a larger size body with economic silver, lead and zinc mineralization".

Follow up exploration is recommended on numerous mineral showings, three larger mineralized veins and the major Damascus zone.

A \$290,000 phase one and follow-up \$187,000 phase two program is suggested as a systematic exploration and development program to further evaluate areas not yet explored as well as continued development of known zones.

For further information please contact International Damascus Resources Ltd. for Anthony L. Agostino at (604) 687-8867.



On behalf of the Board  
Anthony L. Agostino

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

