

IMPERIAL METALS CORPORATION

TWO SIGNIFICANT URANIUM DISCOVERIES UNDER EXPLORATION - Imperial Metals Corporation has a net 24% interest, after farm-in expenditures have been completed, on the North Wollaston property in northern Saskatchewan where a surface occurrence has been located with sample grades up to 8 lbs. per ton U308. The extent of the mineralized outcrop is approximately 50 x 400 meters. A budget of \$480,000 has been proposed for the property by the operator, Minatco Ltd., a subsidiary of the French uranium company, Minatome S.A. The discovery is significant in that it has been made at surface as opposed to the more newly found occurrences elsewhere in the Wollaston basin, which have been at depths of several hundred meters. Other joint venture participants in the project are Minatco and Saskatchewan Mining Development Corporation.

Also in Saskatchewan, Imperial is negotiating a second farm-out to Minatco in respect of some 8,900 acres of uranium properties. It is anticipated that Imperial will be carried through a \$530,000 exploration budget.

In the United States (Nebraska), drilling on the company's Big Red property which adjoins the established Crow Butte deposit (44,000,000 pounds U308) has intersected economic uranium values in the 20 lbs. per ton range across a width of 8 feet. While infill drilling will be required to establish continuity, present indications are that a significant discovery has been made. Imperial holds a net 12.8% interest in this program by virtue of the company's own 5% participation and through the 24% interest of Geomex Minerals Ninth Partnership.

Through its management of six Geomex mineral exploration partnerships, and on its own account, Imperial holds interests in 2,500,000 gross acres of prospective uranium lands and in several economic uranium deposits in both Canada and the United States. The Geomex partnerships are sponsored and largely owned by the Sedimex Group of Frankfurt, Germany.

WARSTAR RESOURCES INC.

IMMEDIATE PRODUCTION START PLANNED FOR B.C. GOLD MINE - Hans Guhr, president, announces that Warstar Resources Inc. have agreed to acquire from KMS Resources Limited of Cranbrook, B.C., 50% interest in 3-contiguous claims covering the "Moyie River Gold Mine" 14 miles NW of Cranbrook.

The Mine contains a proven tertiary channel traced for over 3,000 feet. Based on previous underground mining reports and drill holes, the tertiary channel, which is about 8 feet thick and 100 feet wide, could contain recoverable gold.

Upon receiving regulatory approvals, Warstar plan to start underground mining as a gravel working plant and shaker sluice box with a daily capacity of over 300 tons per day presently on the property.

Warstar also owns 100% of a gold property near Bridge River, B.C. where 6 diamond drill holes have returned assay values ranging from 0.01 to 0.94 oz. gold per ton. The company geologist has reported that there is a good potential for the open-pit development of the property with a cut-off grade of 0.04. Further assay results are expected soon.

CAN-EX RESOURCES LTD.

93M/5.

SECOND PHASE OF EXPLORATION PLANNED FOR HAZELTON, B.C. LARGE ACREAGE SILVER PROJECT - Can-Ex Resources Ltd. has recently completed the first phase of recommended work on the American Boy silver-lead-zinc property located 10 miles north of Hazelton, B.C. The program has included geological mapping, soil sampling, and geophysical surveys. The work located a number of targets and diamond drilling of several of these is planned in the next work phase which is to start in the next month.

The American Boy silver property is only 1 mile east of the Silver Standard Mine which has recorded production of over 7,000,000 ounces of silver and 15,000 ounces of gold from high grade veins.

The American Boy property was first developed in the period 1910-1920 with further work in the early 1950's. Several hundred tons of high-grade silver ore have been shipped in the past.

The claims cover about 8 square miles and there are 10 known silver-gold veins. Geochemical surveying suggests the presence of many more veins. (See property location map overleaf.)

FOR THE RECORD

De Baca Resources Inc. common shares and Series A warrants were listed 26Sep83 on the Development section of the Vancouver Stock Exchange, symbols DEB and DEB.WT. Of 20,000,000 common shares with no par value authorized, 2,231,308 are outstanding including 750,000 in escrow. All 650,000 Series A warrants authorized are issued. Each A warrant and each B non-transferable warrant is exercisable through 28Dec83 to buy 1 share at 80¢ per share. Transfer agent is The Canada Trust Company.

Multinational Resources Inc. shares will be listed 26Sep83 on the Development Section of Vancouver Stock Exchange, symbol MUT. Of 10,000,000 shares with no par value authorized, 3,520,002 are outstanding including 750,000 in escrow. Transfer agent is The Canada Trust Company. (See story on Multinational on page 1 of this newsletter)

Nor-Con Exploration Ltd. shares will be listed 26Sep83 on the Development Section of Vancouver Stock Exchange, symbol NOE. Of 25,000,000 shares with no par value authorized, 1,503,375 are outstanding including 750,000 in escrow. Transfer agent is The Canada Trust Company.

Trans Canada Glass Ltd. will pay a dividend of 11¢ per common share on Oct. 14/83, record 30Sep83.