

Booker Gold Explorations Limited

VSE : BGE

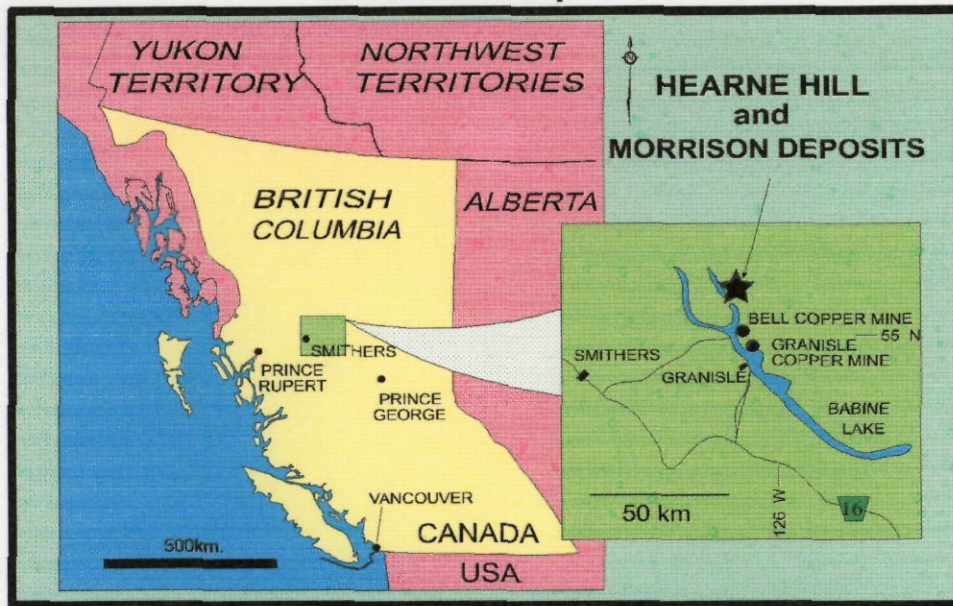
Update on Exploration Programs
March 1998

Hearne Hill - Morrison Copper - Gold Porphyry Project British Columbia, Canada

Booker Gold Explorations Limited is a base and precious metal exploration company with a single advanced stage copper, gold, and silver project, located in central British Columbia, Canada. The company's objectives are to explore and define further high-grade resources within two adjacent deposits: Hearne Hill and Morrison. The company has successfully expanded the high-grade resource at Hearne Hill and early results suggest potential for increased high-grade copper and gold reserves on the Morrison deposit. Booker Gold plans to advance the project to feasibility with the intention of developing a single large scale open pit mine.



Location Map

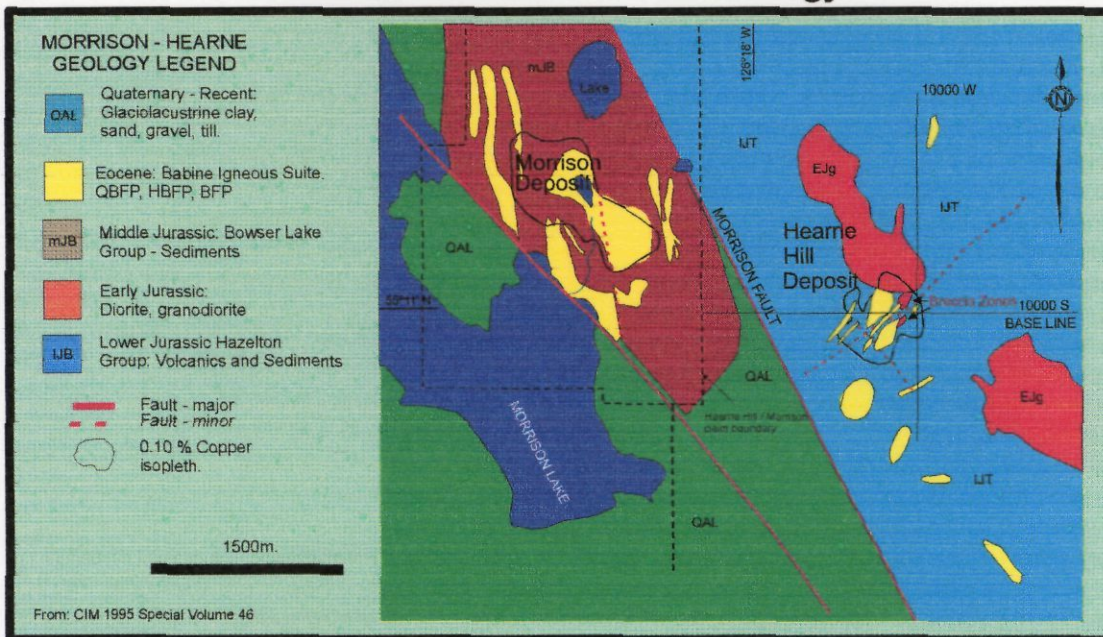


The Hearne Hill - Morrison project is located 65 km northeast of Smithers in central British Columbia. It is situated within the Babine Lake Porphyry Copper Belt, north of two former open-pit producers: the Bell and Granisle mines. The Bell mine produced 303,277 tonnes copper, 12,749 kg gold and 27,813 kg silver from 77.2 million tonnes of ore averaging 0.47% Cu. The Granisle mine produced 214,300 tonnes copper, 6,833 kg gold and 69,753 kg silver from 52.7 million tonnes of ore.

Bell
 0.47% Cu
 0.16 g/t Au

Granisle
 0.40% Cu
 0.13 g/t Au

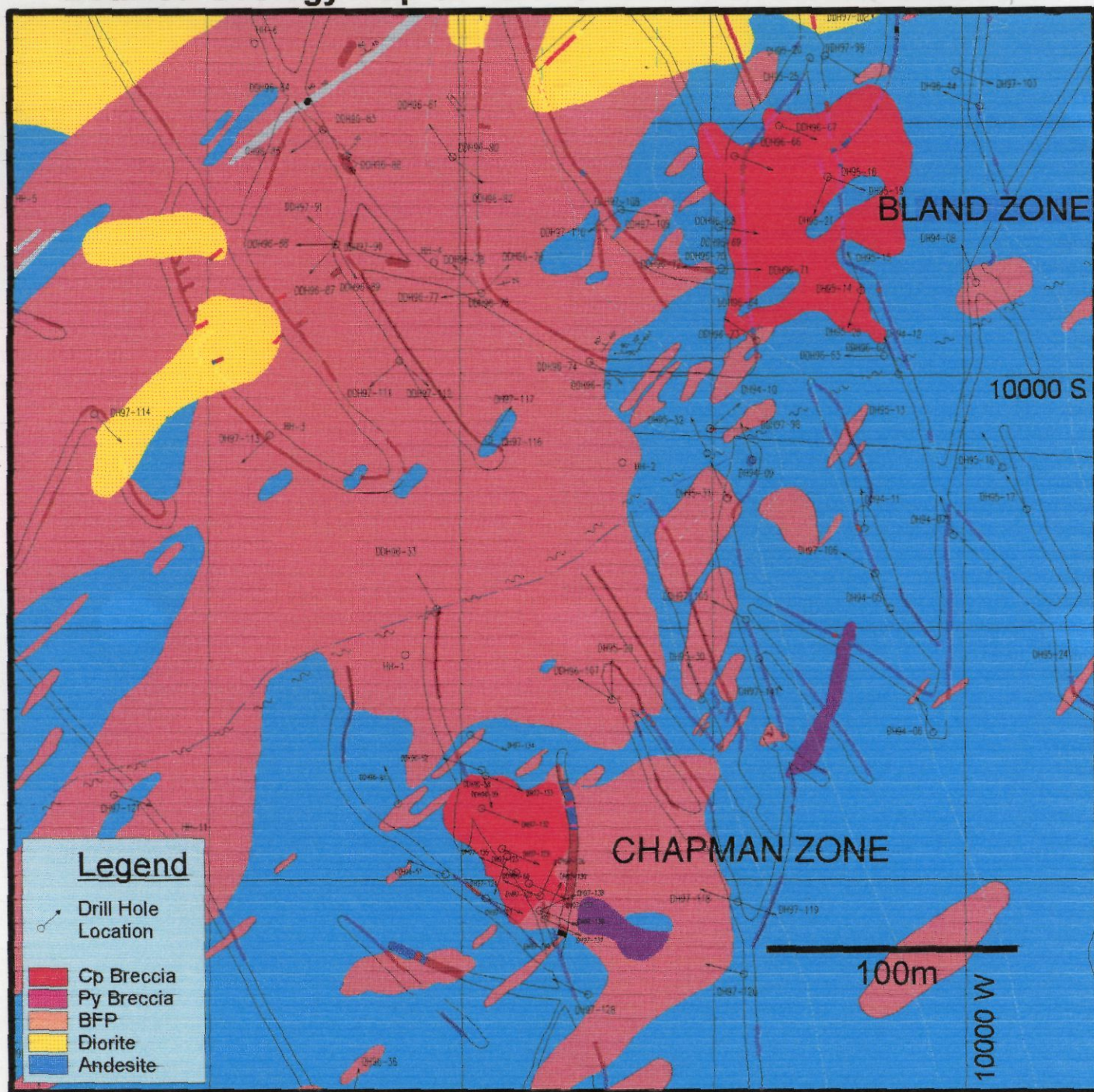
Morrison and Hearne Hill Geology



The Hearne Hill and Morrison deposits are separated by the Morrison fault. The Morrison deposit is hosted in Middle to Upper Jurassic sediments of the Ashman Formation. Morrison is a strongly zoned classic porphyry copper-gold deposit similar in style to Granisle and Bell. The Morrison deposit is separated into north and south zones by a 330m dextral transcurrent shear. The Hearne Hill porphyry is hosted in Lower to Middle Jurassic Hazelton Group rocks. High-grade mineralization on Hearne Hill occurs in and around hydrothermal volcanic breccias that are associated with mineralized biotite-feldspar-porphyry (BFP) intrusives.

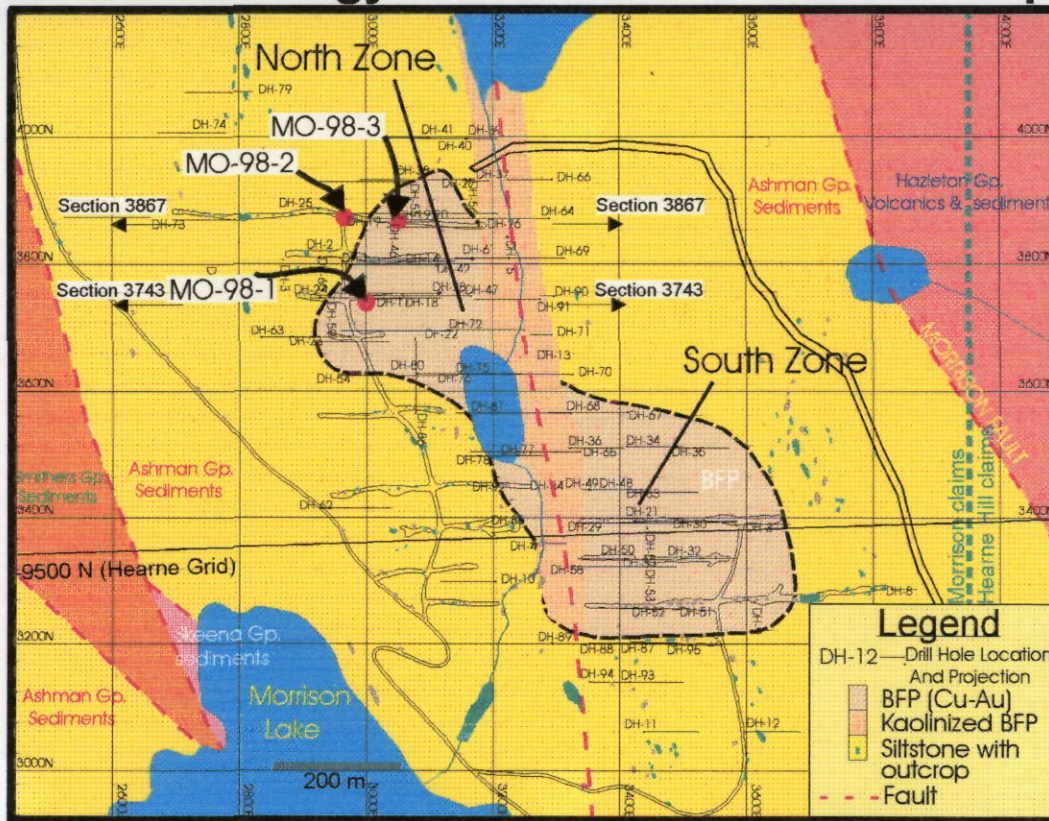
From: CIM 1995 Special Volume 46

Detailed Geology Map of Hearne Hill and Drill Hole Locations

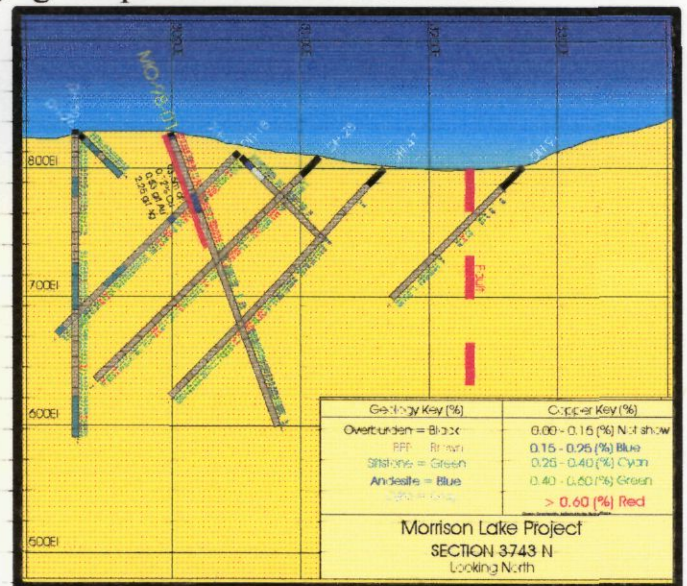
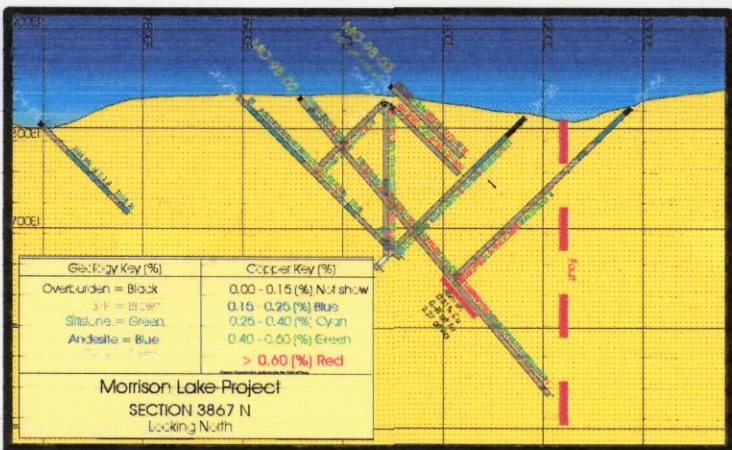


Booker Gold's corporate philosophy in 1993 was to explore a poly-metallic deposit with the potential of a high-grade core. The Hearne Hill property was acquired and over the next four years, 142 drill holes were completed, as well as extensive trenching, geochemistry and geophysics. To date, two high-grade copper and gold breccia zones (1.0% Cu Eq.) are known to exist within the mineralized Hearne Hill porphyry deposit. The Bland Zone is approximately 100m by 75m wide by 300m deep and the Chapman Zone is 75m by 50m wide by 100m deep. Late in 1997 drilling concentrated over the two breccia zones in order to accurately delineate their shape, size and grade. Recent drill results included Hole 97-130, with an intersection of 63.9m of 1.70% Cu and 0.80 g/t Au, including 1.0m of 17.75% Cu and 4.11 g/t Au. Hole 97-138 intersected 44.4m of 2.15% Cu, including 6.6 ft of 9.49% Cu, 1.47 g/t Au and 25.70 g/t Ag. Geostatistical block modeling is in progress to determine drill indicated reserves of the high grade core.

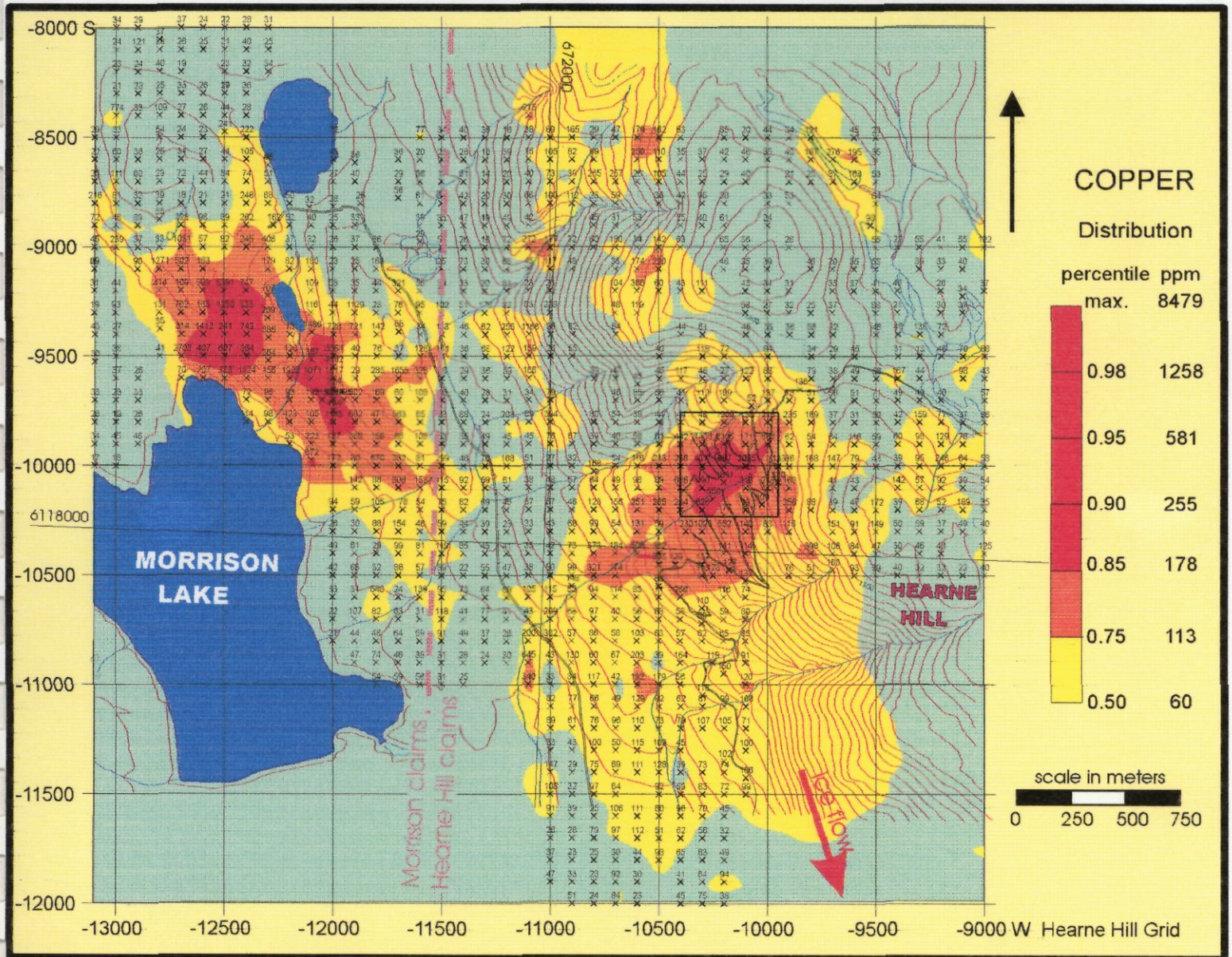
Morrison Geology and Drill Hole Location Map



In the 1960's and early 1970's Noranda drilled 95 holes on the Morrison deposit, enabling a resource estimate of 190 million tonnes of 0.40% Cu and 0.20 g/t Au. In January 1998 Booker Gold began drilling the Morrison deposit to delineate further high-grade zones within the boundaries of the porphyry system. In February 1998, assays were released for the first three holes drilled on the Morrison: Hole 98-MO-1 intersected 236.7m of 0.41% Cu, 0.29 g/t Au and 1.40 g/t Ag, including a 96.6m intersection of 0.72% Cu, 0.53 g/t Au and 2.25 g/t Ag, and a 8.1m intersection of 1.03% Cu, 0.96 g/t Au and 3.47 g/t Ag. Hole 98-MO-2 intersected 198.2m of 0.61% Cu, 0.29 g/t Au and 1.91 g/t Ag. Hole 98-MO-3 intersected 98.8m of 0.60% Cu, 0.27 g/t Au and 1.73 g/t Ag. The initial phase of drilling was in the North Zone of the porphyry system and indicates a strong potential for additional high-grade copper and gold reserves within this zone. The next phase of drilling will explore the high-grade potential of the South Zone.

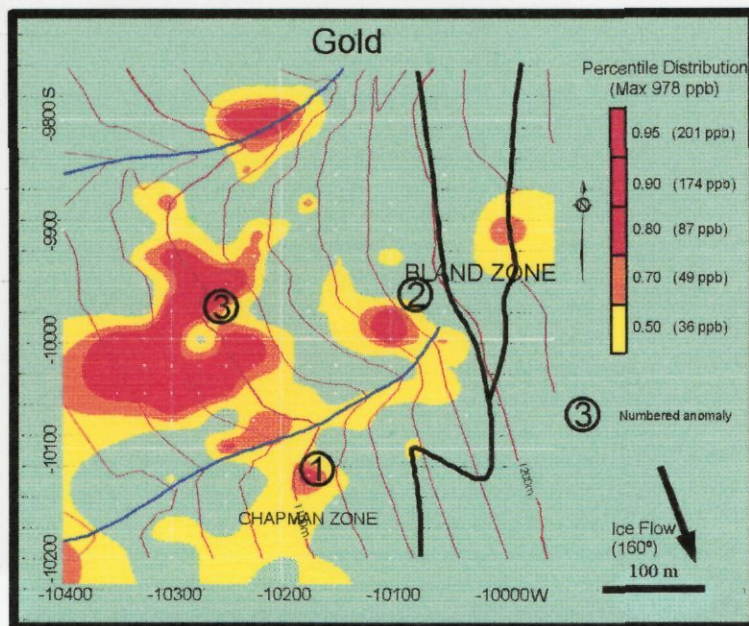
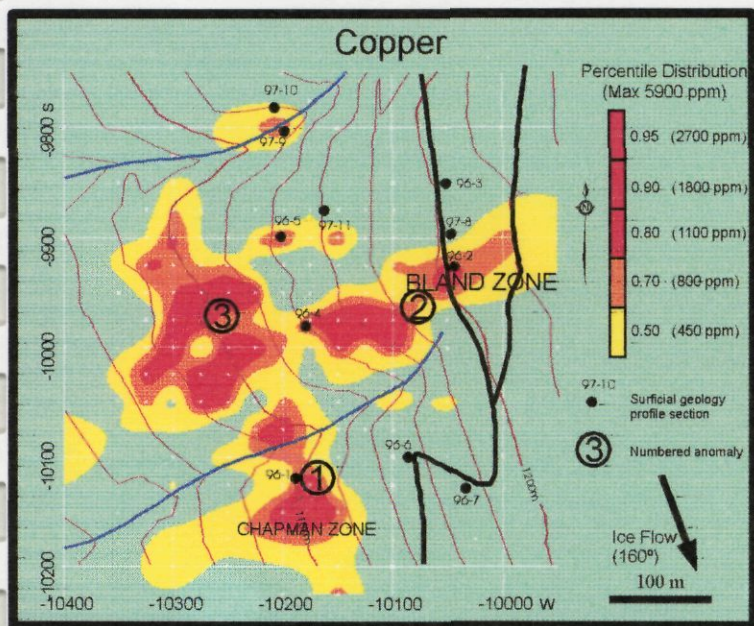


Property Scale C-Horizon Geochemistry of the Hearne Hill and Morrison deposits



A total of 930 deep C-horizon soil samples were collected at 100m intervals in the area of the two deposits. Results from the survey delineate the location and approximate size of both deposits. Strongly anomalous copper values were focused over the North and South Zones of the Morrison deposit and over the Hearne Hill porphyry system. Copper and gold anomalies north and northeast of the Morrison deposit will be investigated during the 1998 field season.

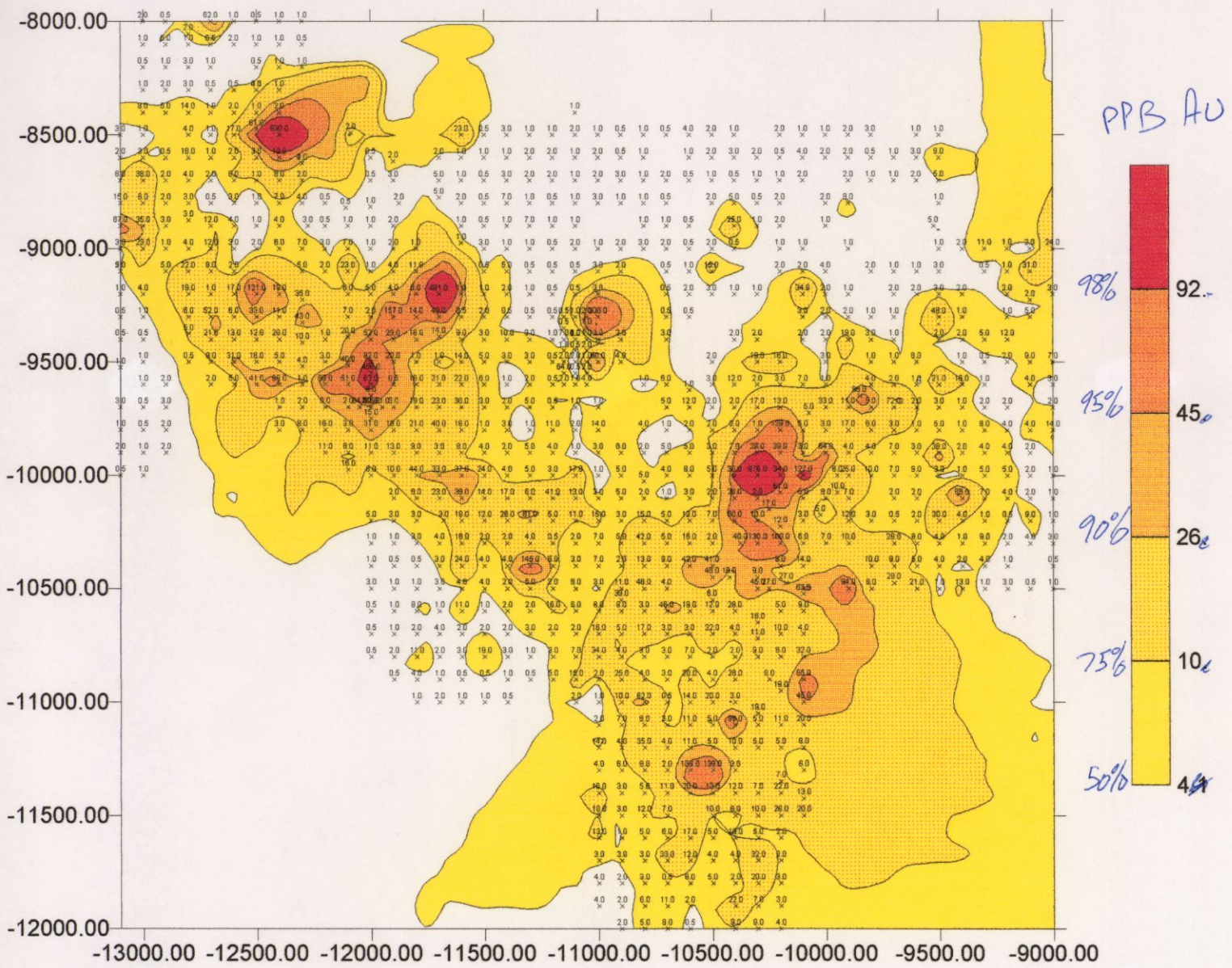
Detailed C-Horizon Geochemistry on Hearne Hill



A detailed survey was conducted on Hearne Hill where copper concentrations were above the 90th percentile. The detailed survey reveals three distinct multi-site anomalies: Anomaly (1) is located over the previously delineated high-grade mineralized *Chapman zone*. Anomaly (2) is located near the high-grade *Bland zone*, with greatest copper values 50m west of the zone. Anomaly (3) was located in an unexplored area and has coincident anomalies for Au, As, Mo and K, including two samples above 900 ppb Au. Exploration in the vicinity of Anomaly (3) failed to reveal the source responsible for the anomaly. Future drilling and trenching is planned up-ice of Anomaly (3).

Summary

Booker Gold has delineated a porphyry system at Hearne Hill with enriched breccia zones containing Cu, Ag, Au and Mo. In addition, Booker Gold has acquired interest in a large tonnage deposit at Morrison with potential for developing additional high grade resources. Management believes that the high-grade core on Hearne Hill will allow the capital cost of a future mine development to be paid off rapidly and that large tonnages from Morrison will insure a long and profitable mine life. Booker will continue to drill prospective targets on the Hearne Hill - Morrison project throughout 1998, and plans to move into feasibility by year end.



Au (ppb) for the Morrision property and part of the Hearne Hil claims. Contour intervals represent the 50th, 75th, 90th, 95th and 98th percentiles.

12. TILL GEOCHEMICAL EXPLORATION OF THE HEARNE HILL PORPHYRY Cu DEPOSIT, BRITISH COLUMBIA: DELINEATING ZONES OF HIGH-GRADE Cu-Au MINERALIZATION

Gordon Weary

Booker Gold Explorations Limited, Vancouver, British Columbia

INTRODUCTION

The Hearne Hill deposit is a large, low-grade porphyry copper system that contains high-grade Cu-Au mineralization within two known volcanic breccia bodies. The Hearne Hill porphyry was discovered in the early 1960s, but only recently has the size of the Cu-Au-enriched breccias been fully appreciated. This realization is due in large part to exploration over the past four years that has included detailed geological mapping, geochemistry, geophysics, trenching, and diamond drilling. Procedures and results from the surficial geology and geochemistry program that was conducted during the summers of 1996 and 1997 are summarized.

LOCATION AND GEOLOGICAL SETTING

Booker Gold's Hearne Hill and Morrison claims are 65 km northeast of Smithers in central British Columbia (Fig. 1). The properties are within the Babine Lake Porphyry Copper Belt north of the former Granisle and Bell open-pit mines.

The Hearne Hill property is underlain by the Early to Middle Jurassic Hazelton Group, which consists principally of waterlain grey lapilli and crystal tuffs, and grey andesites with subordinate sedimentary rocks. The Morrison property is underlain by Middle to Late Jurassic sediments of the Ashman Formation from the Bowser Lake Group. These country rocks have been intruded by biotite feldspar porphyry (BFP) bodies belonging to the Eocene Babine igneous intrusive suite (Fig. 2).

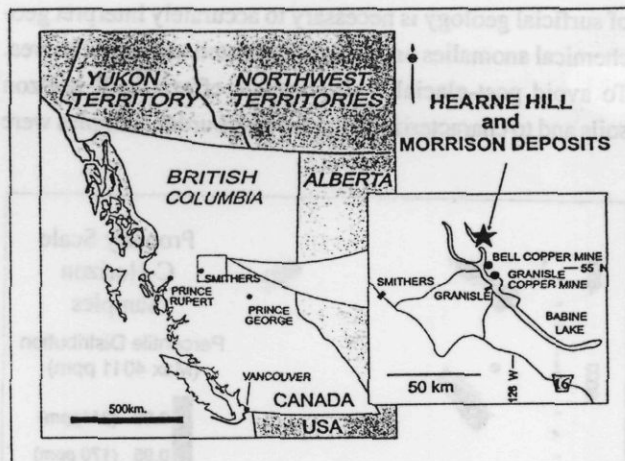


Figure 1. Location map for the Hearne Hill and Morrison deposits.

The Hearne Hill and Morrison deposits are typical Babine porphyry Cu-Au-Mo-Ag systems. At Hearne Hill, breccia bodies containing Cu-Au-enriched mineralization ($>0.8\%$ Cu, >0.5 g/t Au) occur within the porphyry deposit. The Chapman and Bland zones are two distinct areas of the Hearne Hill property known to contain mineralized breccias.

GEOCHEMISTRY AND SURFICIAL GEOLOGY OF THE HEARNE HILL PROPERTY

A surficial geochemical program was initiated on the Hearne Hill property during the summer of 1996 and was completed in 1997. The objective of the program was to obtain regional geochemical coverage of the property and

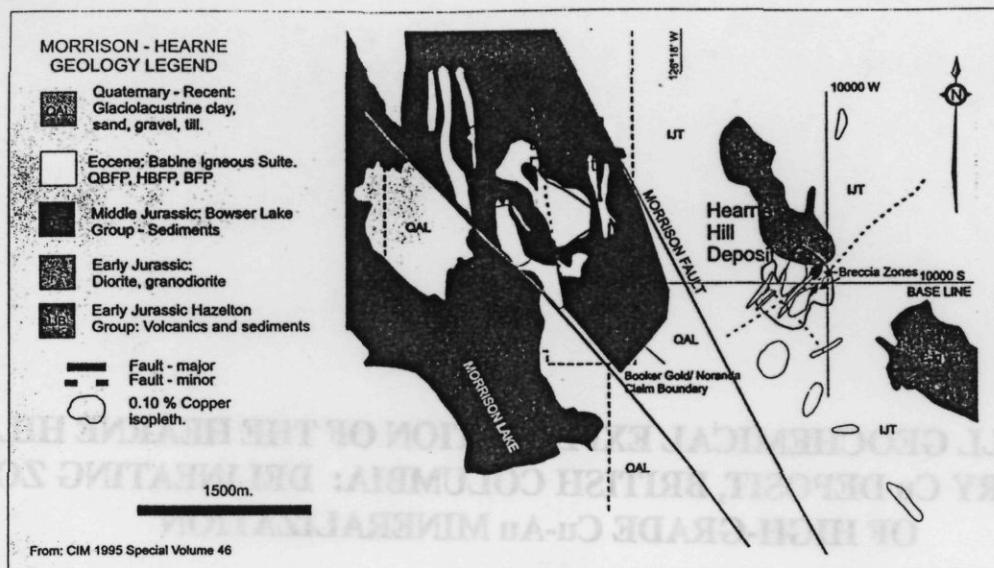


Figure 2. Local geology of the Morrison and Hearne Hill area.

to locate additional drill targets. A thorough understanding of surficial geology is necessary to accurately interpret geochemical anomalies on the steep glaciated terrain of the area. To avoid post-glacial hydromorphic effects in B-horizon soils and to characterize better the overburden, samples were

collected from the C-horizon at an average depth of 0.8 m below the surface. Terrain morphology at the sample location, and sedimentological characteristics of the sample medium, were noted at each sample site. Most samples were classified as from either a blanket (>1 m thick) or from a veneer (<1 m thick) of basal till, remobilized till, or colluvium. Basal till is a matrix-supported diamicton that is transported and deposited directly from glacier ice. Ice flow in the region during the glacial maximum was south-southeast (150-160°). Remobilized till is diamicton of basal till origin that has been washed of fines and redeposited. Colluvium is weathered, broken-up bedrock transported downslope by gravity. The slope gradient at Hearne Hill is between 10 and 25° toward the west-southwest (250-260°).

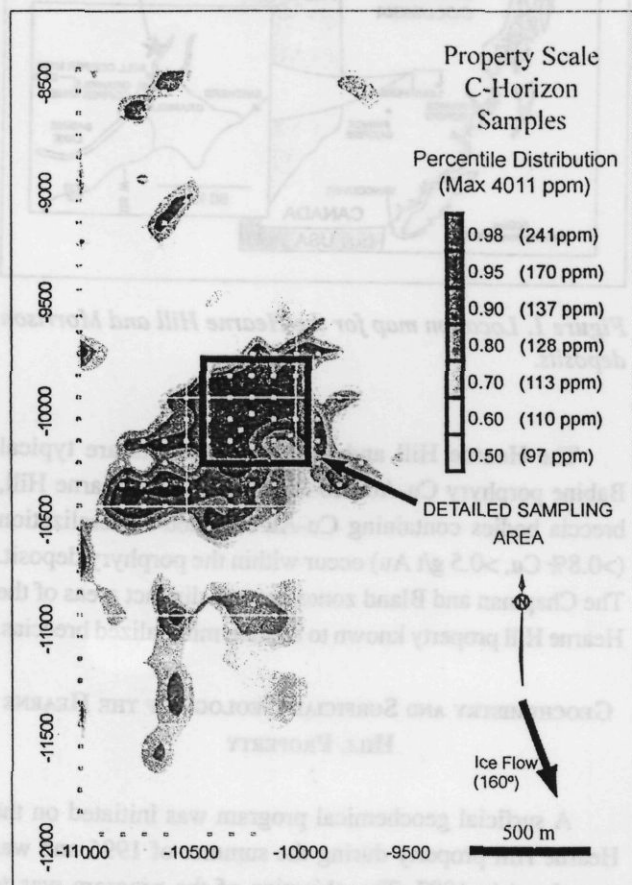


Figure 3. Property-scale map of Cu concentration.

A property-scale survey was conducted initially with a total of 406 samples collected at 100-m intervals. Strongly anomalous Cu results occurred over the Hearne Hill porphyry system, with concentrations decreasing downslope (southwest) and down-ice (southeast) of the known deposit (Fig. 3). To delineate potential high-grade zones, a detailed survey was conducted within the area where Cu concentrations were above the 90th percentile. Results for these additional 153 samples collected at 25-m spacing produced areas with Cu-Au concentrations 50-100 times greater than background levels. Samples obtained within the detailed grid were classified predominantly as veneers of either colluvium or remobilized basal till. The sediment in these samples is in theory sourced from areas a short distance up-slope and up-ice of the sample locations.

The Cu-concentration map revealed three distinct multi-site anomalies (Fig. 4). Anomaly (1) was located over the previously delineated high-grade mineralized Chapman

zone. Anomaly (2) was located near the high-grade Bland zone, with maximum Cu values 50 m west of the zone. Anomaly (3) was located in an unexplored area and had coincident anomalies for Au, As, Mo, and K, including two samples above 900 ppb Au (Fig. 5).

Road construction and trenching upslope of stronger concentrations (5900 ppm Cu) within the western part of anomaly (2) uncovered 40 m of intensely mineralized volcanic breccia that assayed more than 1% Cu and 1 g/t Au. Subsequent diamond-drill holes in the area produced excellent results. In contrast, trenching and drilling in the vicinity of anomaly (3) failed to intersect a mineralized zone.

A detailed map of surficial geology was constructed on the basis of information from sample pits and trenches (Fig. 6). Descriptions and assays from profile sampling were also compiled. The surficial geology revealed that anomaly (3) consisted mainly of thin colluvial samples, suggesting a proximal upslope source. However, at the upslope head of the anomaly, thicker basal till sediments were encountered. Profile sampling within the basal till suggested a source farther up-ice, as deeper samples were typically anomalous for Cu (>1000 ppm). Trenching revealed occasional mineralized boulders within thick (>5 m) glacial overburden. Drilling in this area is planned.

CONCLUSIONS

- (1) Property-scale (100 m spacing) C-horizon geochemistry was effective in delineating the Hearne Hill porphyry copper system.
- (2) Detailed-scale (25 m spacing) C-horizon geochemistry was effective in delineating the Chapman high-grade breccia zone (anomaly 1) and extending the Bland breccia zone (anomaly 2), with an additional discovery to the west.
- (3) The detailed-scale survey also produced a large multi-site and multi-element anomaly to the west-northwest of the Bland zone (anomaly 3). The source for this anomaly has yet to be found.

In 1996 and 1997, detailed profile sampling and re-sampling of anomaly (3) were conducted by Booker Gold Explorations in conjunction with case-study work by the British Columbia Geological Survey. Results confirmed that the anomaly is 'real' and was likely derived from a proximal source either up-slope or possibly up-ice. Trenching in the fall of 1997 up-slope and up-ice of the anomaly failed to intersect mineralization. Mineralized boulders were, however, discovered within thick overburden a few hundred meters west-northwest of the anomaly. Results from geological mapping and geophysical surveys support those from geochemistry, suggesting further potential for high-grade mineralization in this area.

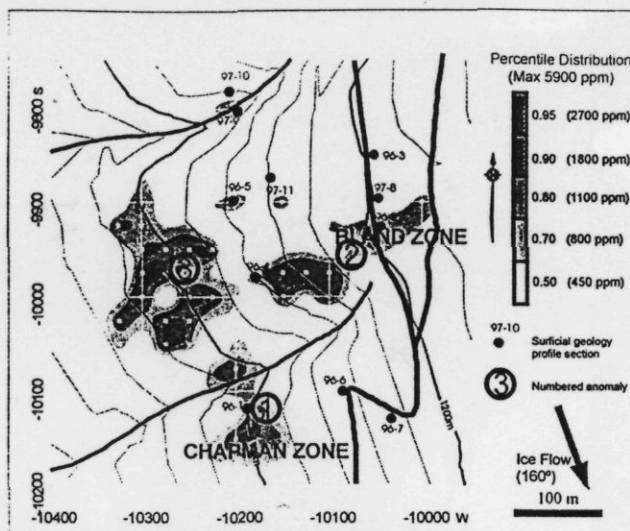


Figure 4. Detailed-scale map of Cu concentration.

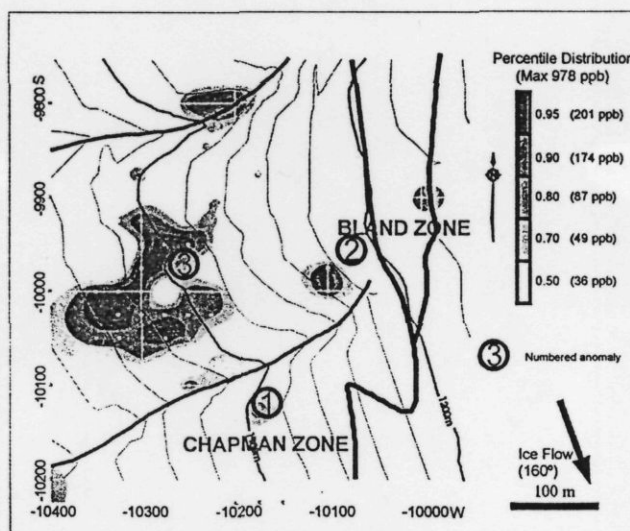


Figure 5. Detailed scale Au concentration map.

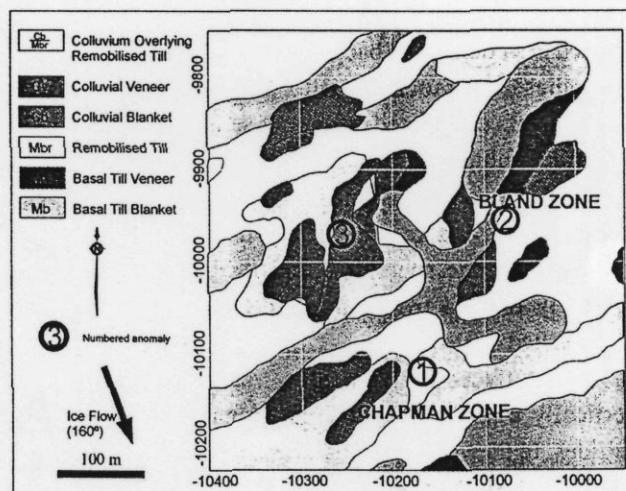
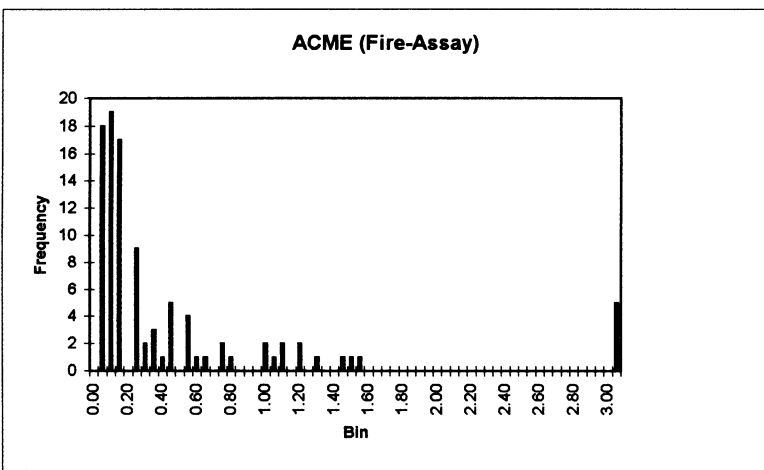
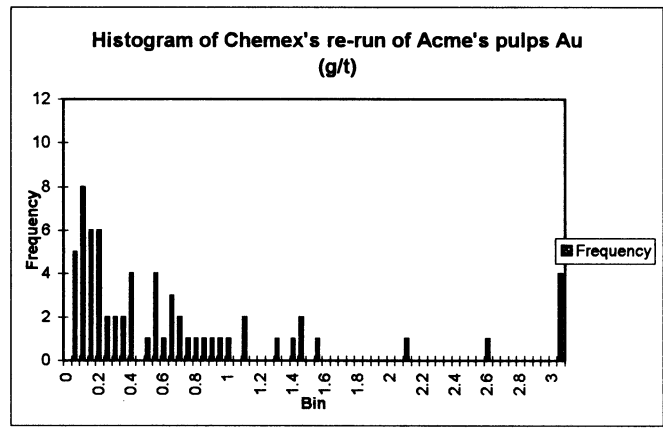
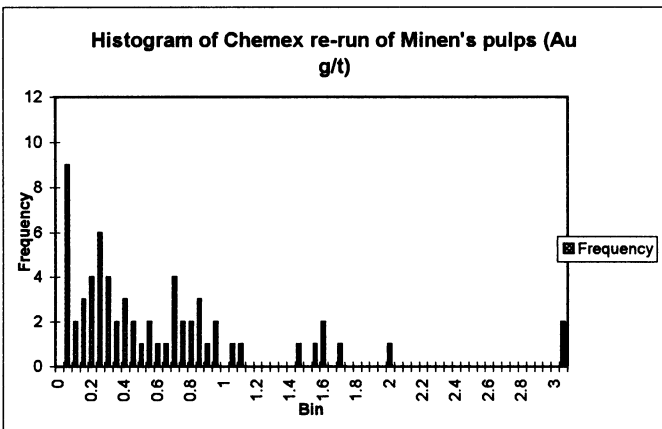
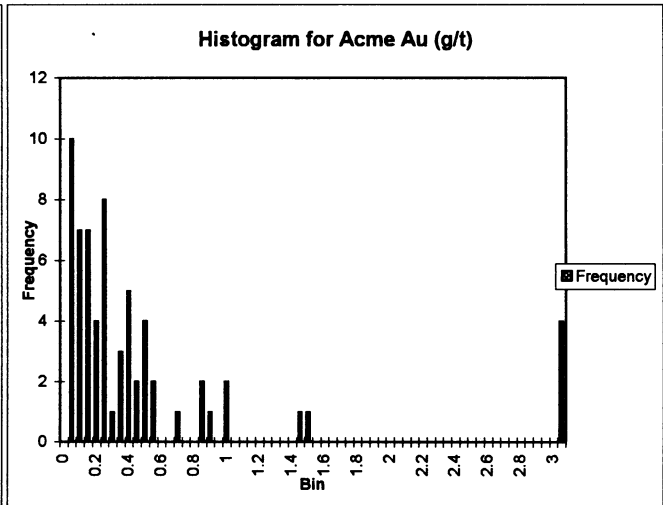
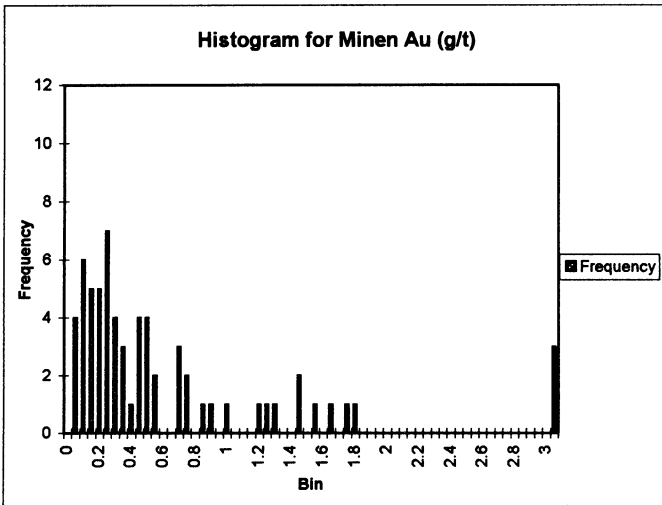


Figure 6. Detailed map of surficial geology.



Hearne Hill / Morrison: Two Deposits, One Mine

A presentation for the investment community

By

BOOKER GOLD EXPLORATIONS LIMITED

10th Floor, Princess Building, 609 West Hastings St., Vancouver, BC, V6B 4W4

4th Floor, Flat Iron Building, 49 Wellington St. East, Toronto, ON, M5E 1C9

Properties Owned: Hearne Hill, B.C. (100%)

Under Option: Morrison, B.C. (50%)

Type: Copper-Gold Porphyry with associated High-Grade Breccias

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Outline

- **Company Profile**
- **Morrison and Hearne Hill Copper-Gold Deposits**
- **Booker Gold and Noranda**
- **Statement of NPV**
- **New Mining Legislation**
- **Company Vision**

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OFFICERS AND DIRECTORS

Booker Gold Explorations Ltd.

- » J. Paul Stevenson, CEO
- » Chris Sampson, P.Eng., President
- » Shelley Hallock, Secretary
- » Ray Merry, Director
- » Barbara J. Hilton, Director
- » Bill Deeks, P.Eng., Director
- » Perry Munton, C.A., CFO, Director

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PROFESSIONAL EXPERTISE AND SUPPORT

Booker Gold Explorations Ltd.

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- » Ed Kimura, B.A.Sc., FGAC, Consulting Geologist and Quality Control Advisor
- » Nick C. Carter, Ph.D., P.Eng., Consulting Geologist
- » Gordon Weary, B.Sc., M.Sc., Project Geologist/ Manager
- » Eoin O'Brien, B.Sc., M.Sc., Geologist
- » Bill Deeks, B.A.Sc., Chem., P.Eng., Corporate Consultant
- » Christos Doulis, B.A., Corporate Development Officer
- » Ted Williams, First Nations Liason Officer

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TECHNICAL ADVISORS

Booker Gold Explorations Ltd.

▶ **Charles Tennant Canada**

– Robert Macphail, President

– Klaus Konnigsmann, Technology Advisor

▶ **Montgomery Consultants**

– Garry Giroux, P.Eng.

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Morrison and Hearne Hill Copper-Gold Deposits

Geology and Mineralization

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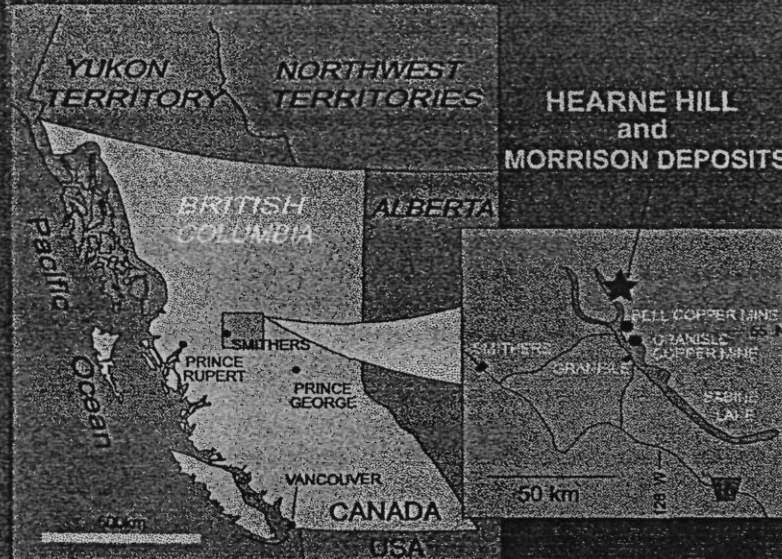
MORRISON / HEARNE HILL PORPHYRY COPPER DEPOSITS

Location and Infrastructure

- » Road access to the property via high speed logging roads
- » Town site of Granisle within 3/4 hr commute
- » Electricity within 20 km
- » Railroad and airport within 65 km

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Location Map



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MORRISON / HEARNE HILL COPPER PORPHYRY DEPOSITS

Regional Geological Setting

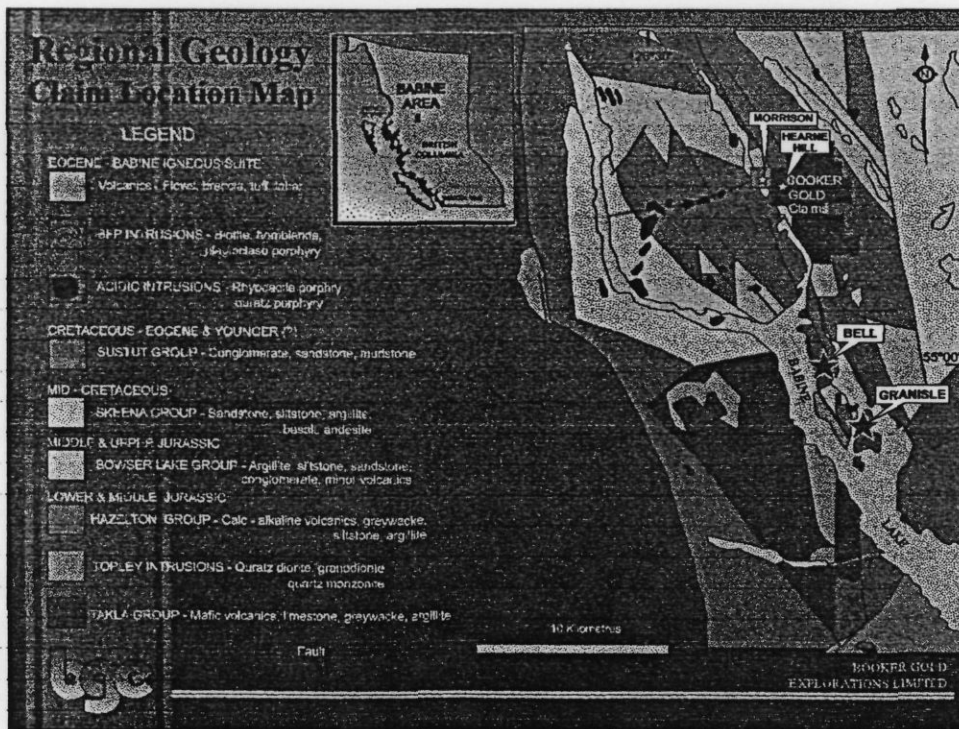
Lower and Middle Jurassic Hazleton Group and Takla Group volcanics and sediments

Bowser Lake Group sediments

Mineralized Eocene Babine Igneous Suite Biotite-Feldspar-Porphry

Northwest oriented regional faults, extension, horst and graben

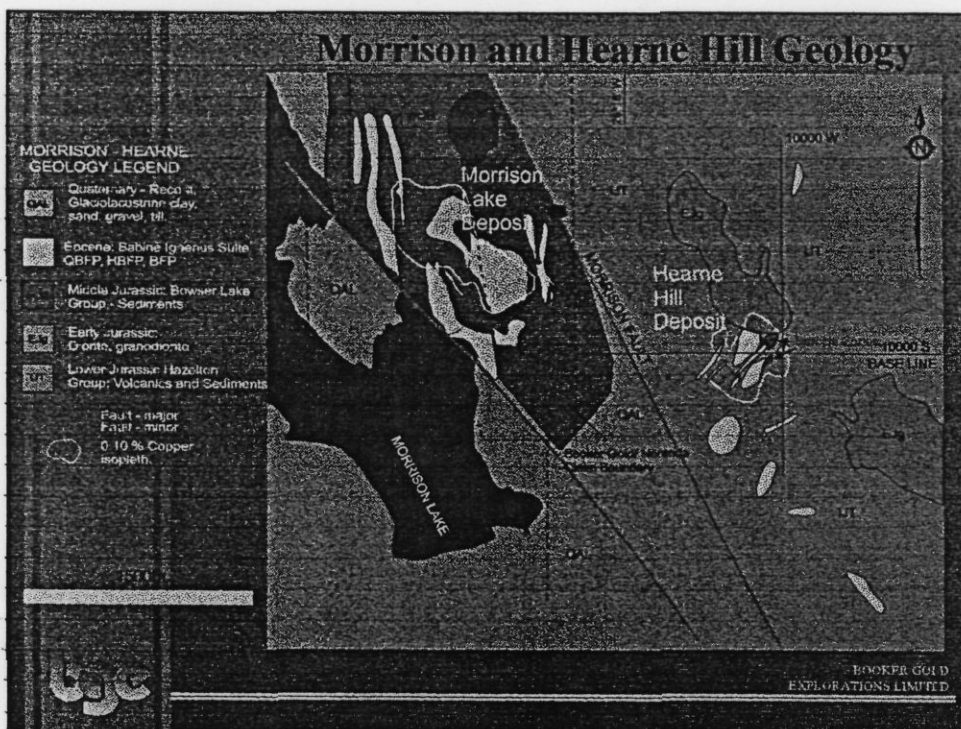
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Geological Overview of Morrison and Hearne Hill

- **Au Mineralization associated with emplacement of BFP**
- **Morrison: BFP intrusives are hosted in Bowser Lake Group sediments adjacent to the Morrison Fault**
 - High-grade intercepts within Porphyry system
 - Porphyry system disrupted by a 330m dextral offset along a north-south shear zone
 - Alteration zoning: Potassic core with propylitic shell
- **Hearne Hill: BFP intrusive dyke swarms and associated mineralized breccias are hosted in Hazleton Group volcanics and sediments**
 - Two known copper enriched breccia zones
 - Large porphyry system to be further explored
 - Alteration zoning: Phyllic - Potassic core with propylitic shell

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MORRISON AND HEARNE HILL: ONE PROJECT

To positively impact the viability of Morrison, an additional high grade zone is necessary" (Bell Copper Review, 1995)

Hearne Hill

- ▶ Two high grade zones known
- ▶ Potential for future discoveries

Morrison

- ▶ Large copper resource estimated by Noranda's grid drilling
- ▶ High grade Copper and Gold intercepts identified by recent drilling

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MORRISON AND HEARNE HILL: ONE PROJECT (cont.)

High grade breccia zones from adjacent Hearne Hill deposit would act as starter pits to pay off capital costs

Large tonnage of moderate grade from the Morrison deposit would allow for a long and profitable mine life

Large tonnage of low to moderate grade from the mineralized porphyry surrounding the Hearne Hill breccia zones would continue to add to the mine life

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MORRISON AND HEARNE HILL: ONE PROJECT (cont.)

High grade breccia zones from adjacent Hearne Hill deposit would act as starter pits to pay off capital costs

Large tonnage of moderate grade from the Morrison deposit would allow for a long and profitable mine life

Large tonnage of low to moderate grade from the mineralized porphyry surrounding the Hearne Hill breccia zones would continue to add to the mine life

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Summary of Exploration on Hearne Hill by Booker Gold

- **Booker Gold (1994 - 1997)**
- 142 Diamond Drill Holes to date
 - » Determination of approximate size and grade of Bland and Chapman Breccia Zones
 - » Expansion of the surrounding porphyry copper system
- **Trenching of Geochemical Targets**
 - » 40m wide trench of breccia 0.6% - 8.1% Cu and 1g/t Au, recent discoveries of >.5% Cu
- **Detailed Geological Mapping**
 - » Mapping of porphyry copper zone, associated alteration and delineation of pyrite halo
- **Extensive Geophysical Coverage: IP, MAG, VLF**
- **Regional, Property and Detailed Scale Geochemical till sampling**
 - » Delineation of ore zone
 - » Indication of potential high-grade targets

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Summary of Exploration on the Morrison Deposit

Noranda (1963 - 1997)

- » 95 Diamond Drill Holes
- » Partial delineation of a large porphyry copper deposit with an estimated resource of 190 m. tonnes of 0.40% Cu and 0.20g/t Au.

Booker Gold (1997-1998)

- » 3 Diamond Drill Holes - High grade intercepts include: 310' of 0.72% Cu and 0.53 g/t Au, and 150' of 0.81% Cu and 0.48 g/t Au.
- » C-horizon soil sampling

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Refer to:
Geology Map of Morrison,
Drill Hole Sections,
and Geochem plots
(2nd Handout)

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CURRENT and PROPOSED EXPLORATION BY BOOKER GOLD

Hearne Hill

- ▶ **Exploration drilling and trenching of geochemical and geophysical targets to the west of the Chapman and Bland breccias**
- ▶ **Quality control and data base management for bankable resource estimate**
- ▶ **Drilling of porphyry system to determine total tonnage**
- ▶ **Environmental base line studies**

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CURRENT and PROPOSED EXPLORATION BY BOOKER GOLD

Morrison

- ▶ **Trenching and geological mapping**
- ▶ **Drilling in the North and South Zones to further delineate high-grade cores within the porphyry system**
 - **Determine gold, silver and molybdenum grades**
- ▶ **Accurate calculation of tonnage and grade**
- ▶ **Environmental base line studies**

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Booker Gold Explorations Limited and Noranda Mining and Exploration Inc.

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BOOKER AND NORANDA

• The Agreement

- » **1. Booker Gold explores the Morrison property and advances it to bankable feasibility:**
 - a) **Five years, with a possible extension to seven years to accomplish this goal**
 - a) **Work commitments of \$2,600,000 over a five year period.**
 - b) **We will work to deliver the bankable feasibility as soon as possible.**

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BOOKER AND NORANDA

The Agreement (cont.)

- » At feasibility, with merged properties, the situation will be as follows:
 - Noranda owns 50% of Morrison
 - Booker owns 100% of Hearne Hill
 - Booker owns 50% of Morrison
- » If Noranda purchases 50% of Hearne Hill. The money from the purchase is used by Booker towards its share of production costs. The situation would then appear as follows:
 - Noranda purchases 50% of Hearne Hill
 - Noranda owns 50% of Morrison
 - Booker owns 50% of Hearne Hill
 - Booker owns 50% of Morrison

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BOOKER AND NORANDA

The Agreement (cont.)

- » Benefits to both parties are:
 - 1) An opportunity to develop and place into production two copper-gold deposits that jointly could produce a world class open pit mine.
 - 2) The properties are adjacent allowing development of one large mine rather than two separate entities.
 - 3) The economics of a large porphyry system being developed in tandem with high grade breccias are logical and potentially very profitable

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Statement of NPV

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Potential Mine Profit

Operating Model

» Cu Price	\$0.90 dollars
» Au Price	\$330.00 dollars
» CAPEX	\$175.00 m dollars
» Discount Rate	15.00%
» Tax Rate	40.00%
» Cu Recovery	90.00%
» Au Recovery	60.00%
» Cost to Mine & Mill	\$8.00 dollars/tonne
» Mill rate per day	30000 tonnes

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Potential Mine Profit

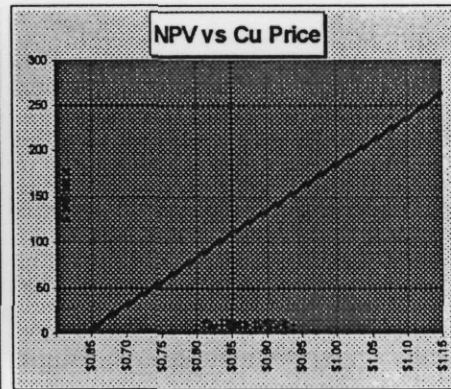
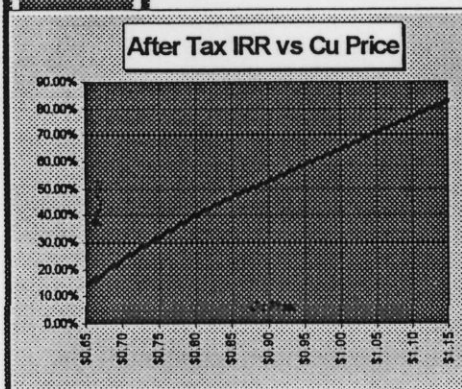
Reserve Valuations and Statement of NPV

	Case 1		Case 2		Case 3	
	Hearne	Morrison	Hearne	Morrison	Hearne	Morrison
Size	20	160	15	120	10	58
Grade (Cu%)	1.00	0.40	1.00	0.40	1.00	0.40
Grade (Au g/t)	0.40	0.20	0.40	0.20	0.40	0.20
IRR (After tax)	64.94%		53.05%		37.05%	
NPV (\$m)	\$185.00		\$135.00		\$60.00	
Mine Life (yrs)	17		13		6	
In Situ Value (\$m)	\$558	\$1,843	\$419	\$1,328	\$279	\$668

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Potential Mine Profit

Sensitivity Analysis



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New Mining Legislation

Bill 12 - Mining Rights Amendment Act Right to Mine Act

- Mining is important to the socio-economic interests of BC;
- It is in the best interest of BC that the mining industry be economically viable and globally competitive;
- BC mining companies are recognized around the world for expertise in exploration, development and mining;
- The government encourages responsible exploration for, and the development and operating of, mines in BC
- The government recognizes the right to obtain access to one's mineral tenure and carry out mining activities responsibly;
- The government is committed to ensuring a productive and prosperous future for the mining industry in BC.

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New Mining Legislation (cont'd)

Certainty of access to mineral titles

The recorded owner of a mineral title, subject to terms and conditions set by the issuing authority, will be issued a permit for the construction of appropriate access to the area of the mineral title.

Compensation

If the rights of the recorded owner are expropriated to create a park, compensation is payable to the owner, in an amount equal to the value of the rights expropriated.

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Mine Comparison

Estimated production from the Hearne Hill and Morrison deposits as compared to nearby producers and past producers



	Hearne Hill Deposit	Morrison Deposit	Kennedy Deposit
Commodity	Cu-Au	Cu-Au	Cu-Au
Deposit size	8 MT 190 MT	77.2 MT (mined)	52.7 MT (mined)
Average grade	1% Cu 0.4 g/t Au >0.4% Cu >0.2% Au	0.47% Cu 0.2 g/t Au	0.47% Cu 0.2 g/t Au
Mine life (or projected life)	~20	20	15
Milling rate	30,000 t/day	15,000 t/day	12,000 t/day
Capital cost	130 million		

	Hearne Hill Deposit	Morrison Deposit	Kennedy Deposit
Commodity	Cu-Au-Mo	Au-Cu	Au-Cu
Deposit size	90.4 MT	82.3 MT	200.4 MT
Average grade	0.513% Cu 0.06 g/t Au 0.014% Mo 2.8 g/t Ag	0.3% Cu 0.417 g/t Au	0.22% Cu 0.63 g/t Au 0.008% Mo
Mine life (or projected life)	16	12-13	16
Milling rate	18,000 t/day	18,000 t/day	45,000 t/day
Capital cost	\$141.5 million	\$123.5 million	\$500+ million
Operating costs	US \$0.65 per lb Cu (over mine life)	\$189/oz Au (first 4 years)	\$79/oz Au after \$1.00/lb Cu credit

Vision Statement

- Our vision for the company is to explore for and develop a mine. To achieve this goal we are focused on our Morrison-Hearne Hill Project.
 - Morrison and Hearne Hill are adjacent deposits. The two deposits will be developed as one large mine rather than two separate entities.
 - The economics of developing the large Morrison porphyry system in tandem with Hearne Hill high grade breccias are logical and potentially very profitable.
 - The present government has the welcome mat out for the mining industry and is actively seeking new resource investment in B.C.
 - The introduction of Bill 12 initiates a government program to enhance mineral development in B.C.
 - With an excellent project, a new economic climate and a government with the will to develop jobs in B.C., the future is very positive for Booker Gold.



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