

---

# Mt. Calvary Resources Ltd.

*Exploring for gold in the Cariboo*

---

# Mt. Calvary Resources Ltd.

## HISTORY

Mt. Calvary Resources Ltd. is a publicly financed mineral resource company of long standing. Originally incorporated in 1956 as Jericho Mines Ltd. (N P L) the company has since undergone a number of corporate reorganizations to emerge as Mt. Calvary. Recently reactivated with newly appointed officers and directors, financed through a rights offering to shareholders and reinstated for trading through the facilities of the Vancouver Stock Exchange, Mt. Calvary has established the basis for aggressive and ambitious mineral exploration.

## CURRENT ACTIVITY

Mt. Calvary holds interests in five mineral properties, three of which are gold prospects within the Cariboo-Quesnel Gold Belt in south-central British Columbia. Plans are now being formulated for a major exploration program on the Cariboo-Quesnel properties in 1984.

## MANAGEMENT

### *President and Director:*

John S. Brock, a geologist with 21 years experience in the mineral exploration industry, has been involved with the Welcome North Group of companies, including Esperanza Explorations Ltd., since 1973.

### *Secretary:*

Irene M. Wilson, Corporate Secretary with over 21 years experience in the field of publicly financed resource companies, has been with the Welcome North Group since 1973.

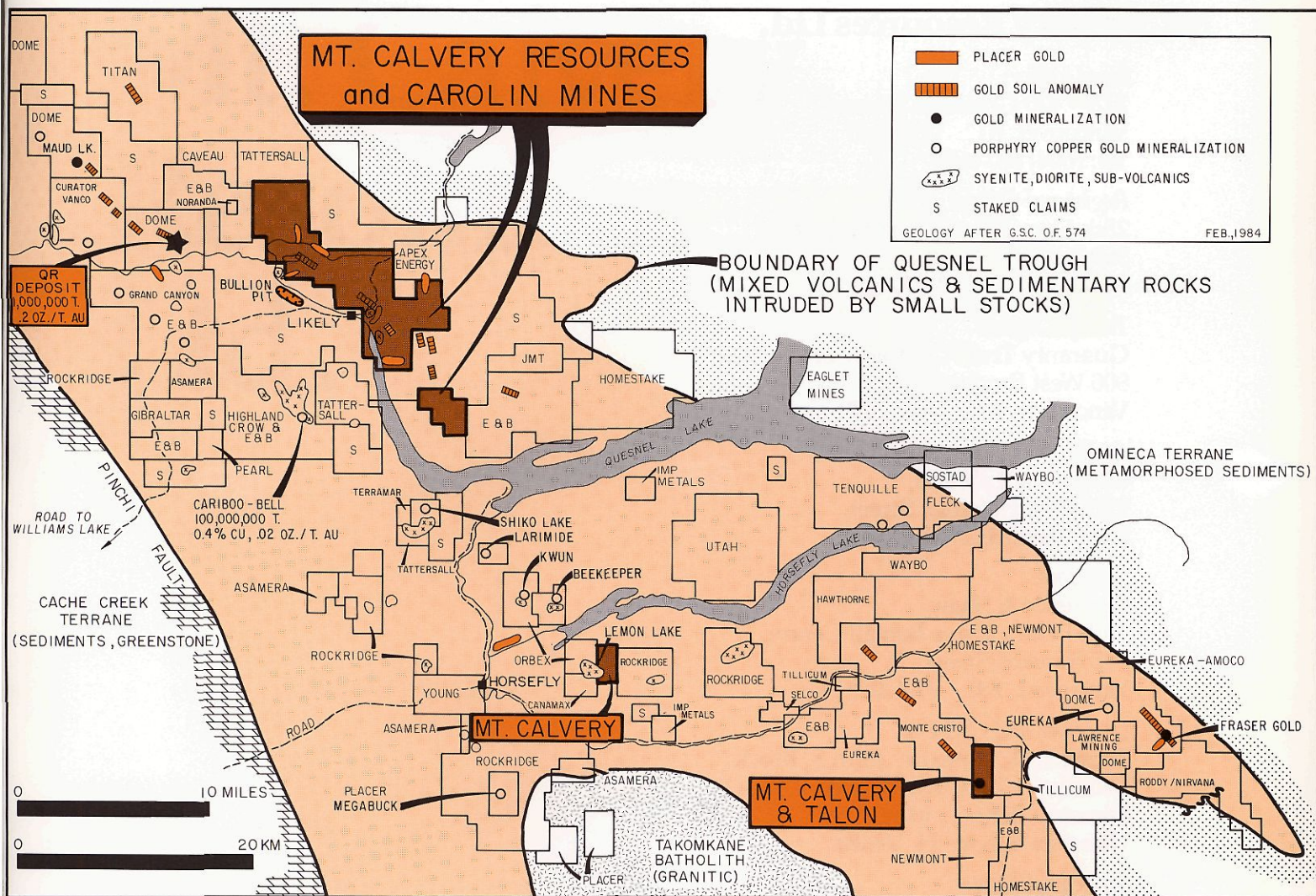
### *Director:*

John L. May, a geological engineer, is president of Teck Explorations Limited, a position he has held since 1965. He also serves as a director of a number of resource companies.

### *Director:*

Hector H. Waller, a mining engineer with 50 years prior experience including service as Vice-President and Manager of Highmont Mining Corporation. Mr. Waller has recently retired but continues to be associated as a director with several mining companies.

*Technical and Engineering Services* are provided by the geological staff of the Welcome North Group in consultation with Teck Explorations Limited.



## CARIBOO-QUESNEL GOLD BELT

Mt. Calvary Resources Ltd. has committed to an intensive gold exploration program within the 150 km long Cariboo-Quesnel Gold Belt in south-central British Columbia. The program is directed towards acquisition of known gold occurrences and well-defined exploration targets. Exploration activity throughout the Cariboo region over the past year has risen to a level comparable to that seen in the Highland Valley during the 1960's with close to 100 majors, juniors and independents holding over 5,000 claims. The Cariboo-Quesnel Gold Belt will be one of the 'hot-spots' of exploration activity in British Columbia in 1984. To date, Mt. Calvary has acquired three gold properties in the Cariboo-Quesnel Gold Belt.



greatest concentration of placer gold in the Cariboo-Quesnel region occurs within and immediately around the Cariboo-Likely Property, suggesting additional promise for the discovery of lode-gold deposits.

**McKee Lake Property**

Commodity: Gold

Interest Held: 50% (subject to option agreement)

Claims: 31 claim units

Location: Bassett Creek, Cariboo Mining Division, B.C.

Summary: A shaft (now caved) was sunk on a quartz-rich zone in volcanic rocks, which reportedly assayed 0.3 ounces per ton gold over 12 feet. The target area is central to surrounding claims being explored by Newmont, E & B and Monte Christo. Geochemical and geophysical work is planned in 1984 by the optionee.

**Lem Property**

Commodity: Gold-Copper

Interest Held: 80% (subject to option agreement)

Claims: 12 claim units

Location: Near Horsefly, Cariboo Mining Division, B.C.

Summary: Gold is often associated with copper mineralization in the Cariboo area. Previous trenching of the Lem encountered significant copper values of up to 0.25% Cu over 70 feet; however, no gold assays were undertaken. Proposed exploration will consist of testing copper-rich sections for gold content as well as diamond drilling a geophysical anomaly within a favourable geological setting.

**WENATCHEE AREA**

**Wenatchee TKX Property:**

Commodity: Gold

Interest Held: 100%

Claims: 10

Location: Wenatchee, Washington, U.S.A.

Summary: Steeply dipping silicified sandstones associated with faulting and Tertiary intrusives host gold mineralization in the Wenatchee Breakwater Camp of eastern Washington State. There is a good possibility that the favourable host rocks occur on the TKX Property, and prospecting is recommended.

**HIGHLAND VALLEY AREA**

**Jericho Property**

Commodity: Copper

Interest Held: 30% NPI (Optioned to Highmont Mining Ltd.)

Claims: 76

Location: Highland Valley, B.C.

Summary: The Jericho Property contains reserves of 300,000 tons of 1% copper adjacent to Highmont Mining's open-pit copper mine. Highmont will maintain its option in good standing pending an increase in the price of copper, at which time the Jericho deposit could be mined by Highmont.

## **Mt. Calvery Resources Ltd.**

*Head Office:*

1027 - 470 Granville Street,  
Vancouver, B.C. V6C 1V5  
Tel: (604) 687-1658

*Registered Office:*

25th Floor - Three Bentall Centre,  
595 Burrard Street,  
Vancouver, B.C. V7X 1L1

*Transfer Agent:*

Guaranty Trust Company of Canada,  
800 West Pender Street,  
Vancouver, B.C. V6C 2V7

*Auditors:*

Coopers & Lybrand,  
1111 West Hastings Street,  
Vancouver, B.C. V6C 3R2

*Solicitors:*

Lawrence & Shaw,  
25th Floor - Three Bentall Centre,  
595 Burrard Street,  
Vancouver, B.C. V7X 1L1

*Directors and Officers:*

President & Director: John S. Brock  
Secretary: Irene M. Wilson  
Director: John L. May  
Director: Hector H. Waller

*Stock Exchange:*

Vancouver — Resource Section  
Ticker symbol — MCY

*Capitalization:*

Shares Authorized — 10,000,000  
Shares Issued — 2,460,696  
(as at Feb. 7, 1984)