

ARK ENERGY LTD. & PACIFIC RIDGE RESOURCES CORP.

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JOINT VENTURE NEWS RELEASEGOLD CLAIMS, HORSEFLY, B.C.

Reports from the field indicate successful completion of the first drill hole, No. 201 which was drilled to a depth of 270 feet. Good intersections in the lower 100 feet has visable Native Copper, up to 1/4 inches in size. Previous verbal information from the Optionee was that there was Native Copper over good intersections, with gold values in the 0.1 range; along with the copper. We expect the assays to confirm these kind of values.


Hole No. 202 is presently being drilled about 300 feet from hole No. 201. The core is to be sent to Vancouver for logging, splitting and assaying.

Further results will be released as they are available.

The Gold Claims are located near Horsefly, B.C. Cariboo Mining Division "Eureka Gold Belt". It is between that being drilled by Placer Development Ltd. and the Q.R. deposit of Dome Mines Ltd.

Ark Energy Ltd. and Pacific Ridge Resources Corp. each have a 50% interest in the property by way of an Option to Purchase.

The information contained herein has neither been approved nor disapproved by the Vancouver Stock Exchange.

  
H.L. WILLIAMS  
President

HLW:ca