# RECD MAY 81961 

To. PM. M. KAVANAGH

From. $\qquad$ WILLIAM M. SIROLA

Subject. EXPLORATION IN THE SMITHERS AREA Date $\qquad$ May Fth,

## 821355

The following Companies will be active in the Smithers area this season:

CLIMAX MOLYBDENUM - on Hudson Bay Mountain. The project is a low-grade molybdenite occurrence in volcanics. Climax made a $\$ 5,000,00$ down payment to the vendors a few weeks' ago.

NEWCONEX - exploration based at Telkwa. This group has chartered a Beaver aircraft for the season.

KENNCO EXPLORATIONS - will continue helicopter exploration this season. Assume most of their work will be geochemical reconnaissance. In addition, they will stake gold occursene found last year and will submit property to us sometime in June.


WILLIAM M. SIROLA


RECD MAY 41961
Kerr-Addison Gold Mines Limited
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$93 / \mathrm{M}$


While talking to Bill McGowan in Smithers last week, he advised me that he had just heard that a major exploration company had staked eight claims on a copper property last Fall. He said that they had discovered a vein of copper $300^{\prime}$ in length by $15^{\prime}$ in width, averaging $3 \% \mathrm{Cu}$. This vein is supposedly faulted at one end and he wondered if we would be interested in staking the adjacent ground.

Again, this property is in helicopter country and the cost of staking might be something in the order of $\$ 500.00$.

Mr. McGowan felt that the occurrence had not been adequately covered by staking last Fall, but that it would now, in all probability, be very quickly covered this season.


WILLIAM M. SIROLA.
MM. Row:

A told Sierra by phone on May ste to
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strange that only $\theta$ claims would be stated on something as good as the reports indicate.

