093L/01 Equity

Noranda Exploration Com, ,, ted (no personal liability) P.O. Box 2380, Vancouver, B.C. V6B 3T5 821221

1050 Davie Street Phone (604) 684-9246 Telex 04-51331

June 22, 1987

Utah Mines Ltd., Suite 900, 25 Adelaide Street East, Toronto, Ontario M5C 1Y2

Attention: K. Witherly

Dear Ken;

Some quick comments on the logging data collected at Goldstream. After reviewing the data and discussing it with two geologists who are familiar with the local geology there are only a few parameters that we consider important for this specific property.

- 1. MAGNETIC SUSCEPTIBILITY proved to be most interesting in that it identified substantial magnetic packages within the dark dark band phyllite. The routine geological logging did not identify any changes within the DBP and unfortunately the core is no longer available for detail logging.
- 2. TEMPERATURE: The temperature gradient log was very interesting in mapping sharp changes in temperature. Again a re-examination of the drill core would be very informative.
- 3. CONDUCTIVITY & DENSITY: This pair of parameters has shown some ability to differentiate between the graphitic and sulphide sources. Individually these parameters show significant variations, however, correlation with the drill core is not possible.

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Utah Mines Ltd. K. Witherly

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Overall, despite the logistical problems, the data collected was very enlightening and well worth the effort. Unfortunately the drill core from the two Goldstream holes is no longer available for close scrutiny. An ideal system would provide the geologist with the logs following the completion of the drill hole. This I feel would be well worth the additional investment of time and effort.

Yours truly,

L. Bradish

Regional Geophysicist

LB/ie