



Vancouver Stock Exchange

**V S E
DEVELOPMENT
SECTION**

Development

Name of Section

Resource, Development or Industrial

RECEIVED

OCT 24 1983

APPLICATION FOR LISTING

AL240/83

NIRVANA OIL & GAS LTD.

Name of Company

MORRIS ELDON SCHORN

Commissioner for Taxing

Listing of the Shares of Companies for trading on the Exchange must not be taken to mean that the Exchange has in any way passed upon the merits of the Shares or the Company issuing the Shares. The information contained in this Application for Listing has been supplied to the Exchange by the applicant Company, which information has been relied upon by the Exchange in accepting the Application for Listing.

LISTING AGREEMENT

Where the Exchange lists and posts the shares of the applicant company for trading, the company undertakes to comply with the following conditions: (Where an Application for listing is refused by the Exchange, a right of appeal is provided under Section 139 (3) of the Securities Act of British Columbia.)

1. That this application and any future Filing Statement or amending Filing Statement may be printed by the Exchange at the expense of the Company for the purpose of distribution to the public.

2. That the Company shall file with the Exchange contemporaneously with delivery to its shareholders, bondholders or debenture holders, a copy of all material required by law to be furnished to them.

3. That the Company shall submit to the Exchange a copy of every news release and/or letter to shareholders immediately it is issued over the signature of at least one Director of the Company.

4. That the share certificate to be issued by the Company shall be of a form and type acceptable to the Exchange.

5. That the Company shall notify the Exchange before mortgaging, hypothecating or charging in any way any of its properties, equipment or other assets.

6. That the Company shall give to the Exchange prompt notice of each proposed material change in the general character or nature or organization of its business, property or affairs, and without limiting the generality of the foregoing, this shall include:

(a) every proposed agreement to allot or issue shares from treasury;

(b) every employee stock option;

(c) every proposed acquisition or disposition (by one transaction or a series of transactions) of real or personal property at (i) a cost or for a price exceeding \$50,000.00 where the cost or price requires payment in shares or a combination of shares and cash and (ii) transactions exceeding the dollar amounts specified in conditions 7 (a) and (b).

(d) every proposed change of corporate name;

(e) every proposed management contract and/or transaction with an officer, director or insider of the Company;

(f) every transaction which would reasonably be expected to have a significant effect on the market price of the shares of the company.

The Company shall not proceed with any of the foregoing transactions without the prior acceptance of the Exchange.

7. That the Company shall give to the Exchange prompt notice and in any event within five business days of the occurrence of the following transactions:

(a) every acquisition or disposition of real or personal property at a cost or for a price not exceeding \$250,000 cash where the Company is listed on the Resource Section and the acquisition or disposition is at arms length with an officer, director or other insider of the Company;

(b) every acquisition or disposition of real or personal property at a cost or for a price not exceeding \$150,000 cash where the Company is listed on the Development Section and the acquisition or disposition is at arms length with an officer, director or other insider of the Company;

(c) every director and officer stock option.

"Material Change" where referred to in Condition 6 means a change in the business, operation or capital of the Company that would reasonably be expected to have a significant effect on the market price or value of any of its securities.

"Insider" where referred to in Conditions 6 and 7 has the same meaning as set out in Section 107(1) of the Securities Act.

"Arms length" where referred to in Condition 7 (a) and (b) means a transaction or disposition which does not have as a party thereto any of the persons or companies referred to in Section 107(1) of the Securities Act.

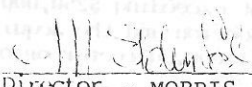
(The transactions referred to in Condition 7 (a), (b) and (c) do not require the prior acceptance of the Exchange provided they meet the criteria set out in that condition; comply with the timely disclosure policy of the Exchange and in the case of (c), the applicable policy of the Exchange.)

8. That the Company shall not apply any of its funds to the purchase of securities in other Companies without prior consent of the Exchange.
9. That the Company shall from time to time give to the Exchange such material, information and explanations that may be required by the Exchange and within the time specified by the Exchange.
10. That everything from time to time given to the Exchange by the Company shall become the property of the Exchange and may be published by the Exchange.
- 11.*That at any time and without notice the Exchange may suspend or halt trading in the Company's shares.
- 12.*That any time and without notice the Exchange may delist the Company's shares.
13. That the Company shall be bound by and observe all existing and future by-laws, rules and regulations of the Exchange which apply to companies whose shares are listed and posted for trading on the Exchange.
14. That the Company shall at all times have a minimum of three Directors.
15. That the Company shall pay the fees prescribed by the Exchange at the time of filings.
16. That the Company shall, contemporaneously, file with the Exchange copies of all quarterly reports filed with the Superintendent of Brokers pursuant to the Securities Act. (DEVELOPMENT SECTION ONLY).
17. That at the same time as the Company submits Filing Statements and Amendments to the Exchange, copies shall be sent to the Superintendent of Brokers.
18. That the Company, if required by the EXCHANGE AND THE SUPERINTENDENT OF BROKERS, shall issue shares directly from treasury into the market through a Member broker acting as agent.
19. The Director executing this Listing Agreement on behalf of the Company certifies that the information contained in the application is true and correct.

DATED AT Vancouver, B.C. this 30th day of September, 1983.

NIRVANA OIL & GAS LTD.
Corporate Name

BY

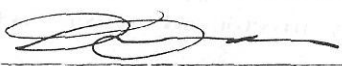

Director - MORRIS ELDEN SCHORN

(Corporate Seal)

JONES, GABLE & COMPANY LIMITED
Name of Seatholder (Member Firm or Corporation)

We agree to sponsor the
Applicant Company's shares
for listing.

BY

 B/M
Signature of Member

Note: The Listing Agreement must be accompanied by a certified copy of a Resolution of the Director of the applicant company authorizing the Director to enter into and execute the Listing Agreement on behalf of the applicant company.

* (Where the Exchange has halted, suspended or delisted a Company's shares, a right of appeal is provided by Section 139(3) of the Securities Act.