

NIRVANA OIL AND GAS LTD.Corporate Structure

Public Offering: by 17Jun83 prospectus registered 20Jun83 with B.C. Sup't of Brokers, Nirvana Oil and Gas sold all 400,000 common shares at 50¢ each to net 40¢, a total of \$160,000.

Head Office: 1020 - 475 Howe St., Vancouver, B.C.

Registered Office: 901 - 1199 West Pender St.,

Vancouver, B.C.

Registrar and Tsf. Ag: Canada Trust Company.

Authorized Capital: 10,000,000 common shares with no par value.

Shares Issued:

For \$ 47,000 at 10¢ 470,000

\$ 26,000 at 20¢ 130,000

\$125,000 at 50¢ 250,000

For property 750,000

Offered by 17Jun83 prospectus 400,000

2,000,000

Escrow & Pooled Shares: 750,000 escrowed; no pooled shares.

Directors: George Kokonis, president, West Vancouver,

B.C.; Robert Kadlec, West Vancouver, B.C.; Morris

Schorn, secretary, West Vancouver, B.C.

Principle Shareholders: George Kokonis with 723,750

shares and William John Poole with 163,750.

known gold anomalies previously established on the property.

FUNDING SECURED FOR HORSEFLY LAKE GOLD PROPERTY

George Kokonis, president of Nirvana Oil & Gas Ltd., has announced the successful completion of the public offering of 400,000 shares at 50¢ each, through Jones, Gable & Co. Ltd. and Continental Carlisle Douglas. An application for Vancouver Stock Exchange listing has been made.

Nirvana is currently concentrating its efforts in a detailed work program on the Kusk claims in the Cariboo mining division, 60 miles east of Williams Lake, B.C. These claims lie in an excellent lode gold and silver environment. The apparent geochemical anomaly seems to continue through the Kusk claims and one prominent north-easterly striking fault is known to exist on Kusk #2 and #8. (See sketch map overleaf). Assays are expected soon from follow-up, detail, close spaced soil sampling taken over three

CHOPPER MINES LTD.

U.S. GAS PRODUCTION FINANCES - David P. Taylor, president of Chopper Mines Ltd., announces WORK ON 2 B.C. METAL PROSPECTS that one exploration crew has just been dispatched to the

McGillivray Pass silver-gold property near Bralorne, SW B.C.

and one crew is working on the newly discovered gold-silver-lead-zinc Wheeler Lake property 10 miles west of Ainsworth in SE B.C. Both crews will be drilling, blasting, trenching and sampling the high grade showings on these properties to obtain further information on vein widths and grades. Initial assays are expected Oct3/83.

These programs are being funded from revenues from Chopper's North Java gas wells in Wyoming county, New York.

COVE ENERGY CORPORATIONNALCUS RESOURCES LTD.

WENATCHEE PROGRAM UNDERWAY - Cove Energy Corporation, Nalcus Resources Ltd. & Sporan Enterprises Inc. have agreed to spend \$250,000 U.S. to earn a 51% interest in the 640 acre lease held by Bro Resources Ltd. and located about one mile southwest of the Asamera-Breakwater gold discovery at Wenatchee, Washington state. Sporan Enterprises will operate. Bro will be required to provide 40% of expenditures in excess of the \$250,000.

The companies plan an immediate start on a \$60,000 geochemical, geological magnetometer and induced polarization survey program. Subject to satisfactory engineering reports on the first two phases of exploration, a follow-up program of diamond drilling and more extensive geological study will take place.

MELROSE RESOURCES LTD.

THREE PROJECTS UNDERWAY - Melrose Resources Ltd. director T. Barry Coughlan has reported WITH NEW FUNDS NOW RECEIVED work is progressing on the 73 claims in the Hemlo area, Ontario, where drilling is slated for this fall. To date approximately \$200,000 has been spent on these claims. At Terrace Bay, Ontario, the company has completed a surveying and mapping program on 32 claims. Assays of grab samples have shown very encouraging results. A trenching program is scheduled to commence in first week of October.

Melrose has agreed with Golden Range Resources Inc. to participate in 8 additional claim groups in Ontario. Melrose has committed to spend \$450,000 on their Hemlo claims over the next five years, to earn a 15% interest in 450 Ontario mining claims owned by Golden Range. These claims represent some of the most exciting prospects in eastern Canada. Golden Range Resources has conversely committed to spend \$3,000,000 on their 450 claims over 5 years to earn a 50% interest in the Melrose 73 Hemlo claim group.

Melrose has received a further \$560,000 net from the exercising of the warrants.

FOR THE RECORD

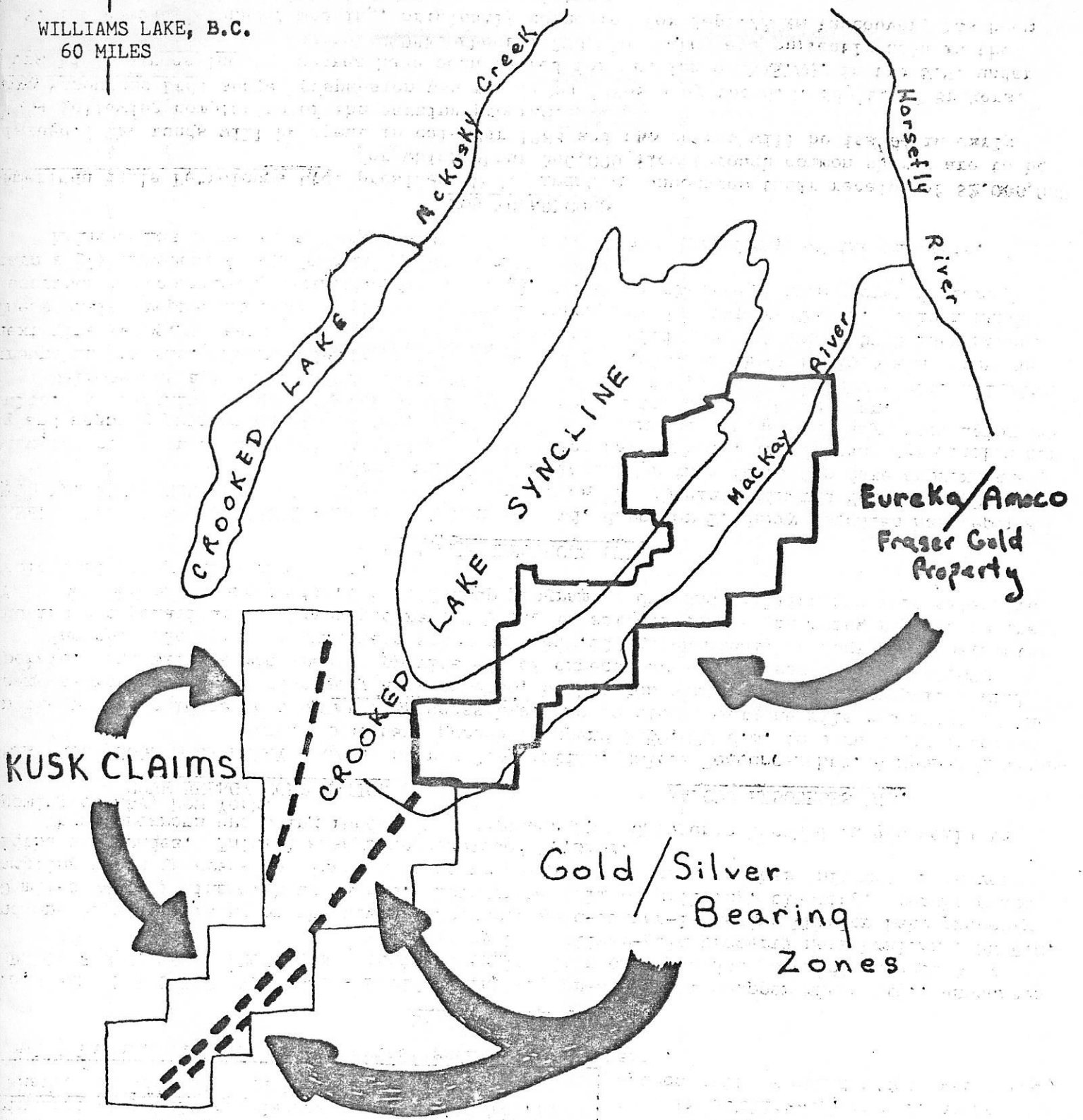
American Eagle Petroleum Ltd. president W.J. Hardstaff announces their receipt of \$2,000,000 for which about 640,000 flow through common shares are to be issued. The funds will be spent in calendar 1983 and the shares will be issued in early 1984 following completion of the earning program.

Bro Resources Ltd. share, suspension was rescinded 27Sep83 by the B.C. Sup't. of Brokers.

Murgold Resources Inc.'s shares have been called for trading on NASDAQ, in the U.S. under symbol MGDBF. About 1,200,000 shares are currently held in the

U.S. The company's annual meeting, originally scheduled for Sept. 23 in Vancouver, has been postponed and will be rescheduled for the near future.

↑
WILLIAMS LAKE, B.C.
60 MILES



NIRVANA

OIL & GAS LIMITED

