

and its consolidation with Tegra will create the largest home video duplication facility in western Canada, subject to regulatory approvals.

EUREKA RESOURCES INC.(EUK-V)

093A/07

FULL EQUITY INTEREST RE-ACQUIRED IN FRASERGOLD PROJECT - Eureka Resources, Inc. has negotiated an agreement with Amoco Canada to assume total equity interest in the Frasergold precious metals project near Horsefly, 60 miles east of Williams Lake, B.C. Amoco will retain a net profits interest in the property ranging from 1.0-7.5%, depending on the size of an eventual mining operation. Amoco had spent in excess of \$940,000 during the 1983 and 1984 exploration seasons.

Eureka is planning a development program for 1985 using a portion of its current working capital of \$1,300,000. J.J. O'Neill, president of Eureka reports drilling has tested significant gold mineralization over a strike length of 1.6 km and to a depth of 150 meters. Assays from 14 holes on the "A" main anomaly indicate an average grade of 0.10 ounce gold per ton (ranging 0.064 to 0.316 oz. gold/t over an average width of 3.5 meters. At least four parallel to subparallel zones have been identified from drilling with widths and grades approximately that of the "A" zone. Total tonnage expectations total about 4,000,000 to 5,000,000 tons grading 0.1 ounce gold per ton, of which about 2,000,000 are interpreted within the "A" zone. Gold occurs as coarse particles and is generally associated with quartz veins and lenses in fine-grained phyllite of sedimentary origin. Trenching and chip sampling indicate a bedrock source of gold over a strike length of 2.9 km. Soil sampling has defined the geochemical target over a strike length of 5 km. Detailed soil sampling was completed over what is referred to as the "Road" anomaly located 2.5-3 km NW and along the projected strike of the main anomaly. Erratic values ranging 100-515 ppb gold exist in an area of deep overburden and valley fill. If this gold reflects a bedrock source (versus glacial or placer source) an additional 3-4 km strike length of the "Main" zone could be interpreted. Geochemical values ranging 2-35 ppm silver have provided interpretation of four zones, with associated copper and zinc, over strike lengths in excess of 500 meters in the western portion of the claims.

FOR THE RECORD

OSCAR RESOURCES LTD.(OSR-V) will be approaching its creditors with a view to converting liabilities of approximately \$40,000 into shares at 15¢ each.

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