

yMeguma	0,350	200	100
yGoldbrook	3,350	125	100
yRaleigh	4,750	160	100
yPan East	200,650	120	120
yGarrison	43,300	115	115
Volume:	914,581		

OILS

Brandy Brook	5,000	8	8
Cons Grandview	3,500	100	90
Covington Springs	1,900	180	140
Dallas	3,000	20	15
Dixie	1,900	25	20
First Southern	900	35	35
H.W.I. Res	2,000	35	35
Jupiter	1,000	20	20
Grandad	3,000	80	70
Kentwell	5,000	5	5

yStanley Reef	400	225	225
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Volume: 343,158

x-Financial disclosure not current
y-Stock issue in primary distribution
z-Odd lots traded

Trades reported by IDA

MONTREAL — week ended May 24

MINES	Volume	High	Low
Cache	7,300	170	155
Change	5,000	45	45
Cleyo	7,000	145	140
Lumax	100	50	50
Pelangio	1,000	23	23
Red Aurum	5,000	60	60

Trades reported by QSC

Low-cost Camflo gold mine churns profit for Barrick

Though the Camflo gold mine changed hands last year it still remains one of Canada's lowest grade, yet profitable, gold producers.

With low production costs — at \$US200 an oz. — it continues to churn out profits for new owners, **Barrick Resources**.

Last year, the Camflo operation, including ore from the adjoining **Malartic Hygrade Gold Mines** property, generated an operating profit of \$7.4 million. Including Camflo's 40% share of Malartic production, 353,085 tons of ore grading 0.112 oz. per ton produced 37,089 oz. of gold., according to Barrick's annual report.

A decline in grade was offset somewhat by larger tonnages. With its goal of becoming a major producer, Barrick is undertaking a shaft deepening, which by year-end was at 4,070 ft.

Crosscuts were started on the

Exchange Indices

1985					
May 23	May 22	May 21	HIGH	LOW	
691.38	2708.15	2739.76	2739.76	2348.55	
016.58	2026.43	2053.84	2190.07	1896.00	
904.88	1914.51	1942.81	2125.06	1814.82	
516.54	2524.60	2550.04	2675.49	2079.78	
570.52	2587.60	2613.60	2695.00	2329.72	
944.32	3939.56	3985.24	3987.17	2712.43	
408.17	3454.05	3482.52	3590.53	2888.96	
973.02	3041.13	3072.13	3172.26	2448.90	
171.30	4093.66	4120.58	4248.18	3528.54	

3,825, 3,475, and 3,300-ft. levels. And at 3,650 ft., 3,100 ft. of crosscuts will permit deep exploration.

During the year a new ore pass system was completed and new loading pocket and crusher station prepared.

The priority on both claims this year is exploration to prove up more reserves.

However, Camflo alone will not make Barrick the gold producer it eventually wants to be. Besides the Camflo and interests in Nevada's Pinson mine, Valdez Creek in Alaska and the Renabie mine, the company is actively seeking producing properties.

It recently announced the purchase of the Mercur mine in Utah, which should add about 80,000 oz. of gold annually. (N.M., May 23/85). Another major acquisition is also rumored to be in the works.

For the year ended Dec. 31, 1984, Barrick had a loss of \$16.1 million compared to \$4.4 million the previous year. Total revenues were \$21.8 million compared to \$2 million in the pre-amalgamation year of 1983. Camflo, Barrick, and Bob-Clare Investments amalgamated in mid-1984.

The operating profit for the latest year was \$7.1 million as opposed to an operating loss the year before of \$1.1 million.

three months.

Under the terms of the agreement, Tundra and New Beginnings will hold a 11% and 16½% interest in the project respectively. Millcreek must spend \$US1 million during the first year of the agreement and an additional \$1 million in the second year.

Millcreek plans to use a mobile vat leach tank farm for processing of the Fondaway ore. The new leach system uses one-third the normal digestion period to recover gold, the companies report.

The T-21 zone, on which additional drilling is expected to start shortly, has reserves of 200,000 tons grading 0.11 oz. gold per ton, amenable to open pit mining.

During the year, Tundra has also been investigating other properties in the U.S. In Idaho, the company is encouraged by the prospects at the Madre D'Oro property in the Elk City mining district.

A consultant reports the ground, which was last worked in 1936, has the potential for a shallow open pit orebody.

Mining at New Beginnings' Sumich gold mine has been under way for more than two weeks, and the first gold pour is scheduled in two months, the company reports. A 5-month delay in operations was caused by the addition of a 400-ton-per day ball mill which boosted mill capacity to 700 tpd.

Bonanza's revenue up in first quarter

Bonanza Resources reports gross revenue for the 3-month period ended Mar. 31 of \$9,180,000, a 40% increase from \$6,541,000 a year earlier.

Funds generated from operations were \$5,046,000 compared to \$4,355,000 a year earlier. Net earnings for the period were \$677,000 compared to \$1,185,000 a year ago.

AUGUST 1985

Barrington Pete — iss Apr 3/85 ext Apr 18/85 resc May 1/85.

Bedrock Res — iss Apr 10/85 ext Apr 25/85 resc May 1/85.

Triako Int'l — iss Mar 28/85 ext Apr 12/85 resc May 3/85.

Stallion — iss Apr 3/85 ext Apr 18/85 resc May 3/85.

Troy Minerals — iss Apr 12/85 ext Apr 27/85 resc May 7/85.

C. I. Res Int'l Ltd — iss Mar 20/85 ext Apr 4/85 resc May 8/85.

Temp order iss May 10/85 — **Highland Queen; Dassen Gold; Stateside Egy.**

Temp order iss May 13/85 — **Sutherland Res; Shandon Res; Great Cameron Lake Res.**

Kennedy Res — temp order iss May 14/85.

Iss Apr 25/85 ext May 10/85 — **Sunmask Pete; Zenco Res.**

Iss Apr 26/85 ext May 11/85 — **Kamad Silver; Northern Lights.**

Calpine — iss Apr 3/85 ext Apr 18/85 resc May 6/85.

Archer Minerals — iss Sept 6/74 ext Sept 20/74 resc May 14/85.

Glenco Int'l Corp — iss Feb 13/85 ext Feb 28/85 resc May 15/85.

INSIDER TRADING

Amer. Oakwood — B. Ekstrom sold 250,000, bought 500,000 to hold 553,383.

Augdome — P. W. Bishop bought 33,750 to hold 185,657. B. Gerol bought 32,000 to hold 32,050.

Camindex — A. D. MacKenzie sold 70,000 to hold 350,136.

Cons. Rambler — Cons. Rambler bought 21,800 to hold 86,200.

Denison — Roman Corp. bought 81,703 class A shares to hold 7,500,000 and also holds 7,418,279 class B shares.

Dickenson — J. Geddes sold 2,000 class A shares to hold 8,059.

Lake Shore Mines — J. C. Allen bought 2,000, sold 2,000 to hold nil.

Little Long Lac — J. C. Allen bought 2,823 to hold 4,031.

Northumberland — W. L. Young sold 40,000 to hold 789,409.

Omega Hyd. — G. E. Patey sold 10,400 to hold 10,000.

Sault Meadows — Tayok Energy bought 37,500 to hold 71,310.

Sumach Res. — K. J. Radford bought 95,455 to hold 151,155 and 106,670 indirectly. Jonpol Inv. bought 24,500 to hold 128,500.

Teck Corp. — W. B. Keevil sold 4,000 to hold 75,000.

Terra Mines reports a net loss of \$626,000 for the 3-month period ended Mar. 31 compared to a loss of \$3,514,000 a year earlier. The company produced 216,000 oz. of silver during the quarter from its three high-grade silver mines in the Camsell River District of the Northwest Territories.

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N. Miner
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