

1710-609 GRANVILLE ST.
P.O. Box 10363 STOCK EXCHANGE TOWER
VANCOUVER, B.C.
V7Y 1G8
683-7265
(AREA CODE 604)

NO 75(1983)
APRIL 19, 1983

George Cross News Letter

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SUBSCRIPTION RATE
\$300.00 PER YEAR

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WESTERN CANADIAN INVESTMENTS

CAROLIN MINES LIMITED

PRODUCTION EXPECTED TO - Carolin Mines Ltd. tailing pond proposal has been accepted by both RESUME IN TEN DAYS the B.C. Ministry of Energy, Mines and Petroleum Resources and the Ministry of Environment. The company will build a rock berm across the face of the tailing dam, enabling continued strage of water. Work has started on the project, and completion is expected within approximately ten days. Mill production will resume within this time frame at 1500 tons per day.

The Ministry of Environment has requested a report assessing the practicability of treatment processes for cyanide-bearing wastes. Preliminary tests by consultants on Carolin's SO2 plant have provided positive results in eliminating iron cyanide and the company's report has been accepted. Inco Research Laboratories has been engaged in a consulting capacity to carry out additional testwork and to develop an operating treatment system.

These programs will benefit both environmental control and mill recovery, with fresher water conditions in the pond. The mine and plant are near Hope, B.C.

GIANT PIPER EXPLORATION INC.

SUCCESSFUL TEXAS WELL REPORTED - Giant Piper Exploration Inc. president L.P. Starck has reported that the Hayes #1 well flowed at the rate of 80 barrels of oil per day on a 10/64 inch choke with a flowing tubing pressure of 200 pounds per square inch. This discovery well in the Arrington Extension prospect, Wharton County, Texas, was perforated in the Frio Sands between 5,141 and 5,144 feet.

Giant Piper has a 5.56% after payout working (3.63% net revenue) interest in this well which will be on production by the end of April. Chapman Oil Company of Houston, the operator, is scheduling to spud the first development well on this prospect within the next 60 days.

CHARGER RESOURCES LTD.

WENATCHEE GOLD BELT - Charger Resources Ltd. has acquired, an option to earn a 100% interest PROPERTY ACQUIRED in a group of claims designated H-18 in the Wenatchee area of Washington. More particularly, the legal description is the southeast quarter and the east half of the southwest quarter of Section 26, Township 22 North, Range 19 East of the Willamette Meridian, Chelan County, Washington.

Consideration for the acquisition is \$30,000 U.S. (\$36,000. Cdn.), which has been paid, \$50,000 shares on receipt of regulatory approval and an additional 50,000 shares upon completion of each of the first 3 phases of development. The property is subject to a 4% net smelter return royalty.

VILLEBON RESOURCES LTD.

VISIBLE GOLD IN THE CORE - Villebon Resources Ltd. president C.D. Robbins has reported that Hole NBR-10, drilled from north to south, which is the first diamond drill hole into an LP anomaly some 1,000 to 1,200 feet long, has intersected a gold bearing zone from 185.2 to 200.7 feet in the hole. The 8.7 foot section from 192 to 200.7 feet is well mineralized diorite with quartz tourmaline veins. Within this 8.7 foot section is a sheared diorite with quartz tourmaline and 10-percent coarse cubic pyrite. The sludge from this section had a tail of gold in panning. Another section from 134.5 to 138.6 feet contained visible gold in the core. Assays are not reported.

A trench 100 feet west of the drill hole has uncovered an area 20 feet by 30 feet of similar material. While the anomaly is east-west the zone could dip to the south, as the Soquem - New Pascalis zone some 2000 feet to the south does. The drilling machine is now on another anomaly and is expected to be back to the LP anomaly by mid week.

The property is near Pascalis, Quebec.

MARIETTA RESOURCE CORPORATION

STURGEON LAKE PROPERTY OPTIONED - Marietta Resource Corporation is finalizing an option to to acquire a 28 claim property in the Sturgeon lake area northwestern Ontario. The property is four miles west of the Steep Rock high grade gold discovery. The claims straddle the Westerly extension of a strong multiple conductor-magnetic horizon with which the Steep Rock discovery is associated. A gold showing reported to be similar to the Steep Rock discovery, occurs near the east boundary of the property.

No previous work has been carried out on the claims, however, east and west of the property previous exploration for base metals has defined sulphide zones, associated with the regional conductor-magnetic zone, which carries copper and zinc values.

Marietta is also negotiating to acquire from Teck Resources (U.S.) Inc. an interest in a mineral property in the area of the Asamera-Breakwater gold discovery near Wenatchee, Washington.

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