92 H

92 H

820926

To P. M. Kavanac

Subject JURA, B.C.

90f - Exc

Carp

V G.M.H. R.D.S. B.G.B. November 23, 1972

Prior to rece John Wishart Securities, a Kenco in 1959

COP-EX MINING

Nav 23 1912

had contacted hrough Richardson p-Ex property by E.C.J.

Wishart stated that he had not accepted Amax's offer for future work on his property when it was made in 1969 and that he was not interested in dealing off the property at the present time. His attitude is understandable in the light of the results obtained from the percussion drilling programme which is currently under way, and which has been reported in recent George Cross news letters. Apparently, the next phase will be diamond drilling and Wishart may be prepared to deal before this next phase if he thinks that such drilling might not confirm the results of the percussion work. This is, however, conjecure on my part.

Kennco conducted an Aeromag survey of the region in 1959 and located a zoned intrusion with a monzonite core and a diorite fringe. This showed up as a distinct circular high similar to the Copper Mountain stock but smaller in aerial extent. The stock intrudes Nicola Volcanics. The location is seven miles north of Princeton and one mile north of Jura Station on the CPR Kettle Valley Line.

Follow up ground work consisted of geochemical, geological and geophysical surveys which located three separate zones. Kennco did some drilling on one of these, but were discouraged by the low values encountered.

Amax re-flew the area in 1969 and optioned the property from Cop-Ex, who had optioned the property from Gormond Mines Limited. Amax went through the usual process of exploration surveys under the terms of an examining option but were unable to come to terms with Cop-Ex regarding a more formal option agreement. I contacted Tim Godfrey of Amax on this matter and he confirmed that they had not explored the north zone which is currently under investigation because of their inability to deal with Wishart. The Amax work indicates a combined I.P. Magnetic, target in a crushed zone containing chalcopyrite, magnetite and some bornite. The crushed zone occurs south and west of a monzonite intrusion. The I.P. high occurs on two east-west lines, 400 feet apart, but is apparently weak on adjacent lines to the north and south. Apart from this possible limitation I would consider the area to be a good exploration target.

I have expressed our interest in the property to Mr. Wishart and will keep in touch with the situation. Should you wish to call him, the Cop-Ex telephone number is 683-2721.

Buc

W. M. Sirola

WMS/ah

B.C.B.

1.D.B.

KERR ADDISON MINES LIMITED

(FOR INTER-OFFICE USE ONLY)

1		
	AA	
	O M Call	
	4 21	A STATE OF THE STA
	A CX	
-	STATE OF THE PERSON NAMED IN	mental and property of the same of the sam

To	Р.	Μ.	Kav	ana	agh

From W, M. Sirola

COP-EX MINING CORPORATION LIMITED

Subject JURA, B.C. 92-H

Date November 23, 1972

Prior to receipt of your telegramme of November 21, 1972 I had contacted John Wishart who is President of Cop-Ex and had obtained through Richardson Securities, a summary of previous work performed on the Cop-Ex property by Kenco in 1959 and Amax in 1969.

Wishart stated that he had not accepted Amax's offer for future work on his property when it was made in 1969 and that he was not interested in dealing off the property at the present time. His attitude is understandable in the light of the results obtained from the percussion drilling programme which is currently under way, and which has been reported in recent George Cross news letters. Apparently, the next phase will be diamond drilling and Wishart may be prepared to deal before this next phase if he thinks that such drilling might not confirm the results of the percussion work. This is, however, conjecure on my part.

Kennco conducted an Aeromag survey of the region in 1959 and located a zoned intrusion with a monzonite core and a diorite fringe. This showed up as a distinct circular high similar to the Copper Mountain stock but smaller in aerial extent. The stock intrudes Nicola Volcanics. The location is seven miles north of Princeton and one mile north of Jura Station on the CPR Kettle Valley Line.

Follow up ground work consisted of geochemical, geological and geophysical surveys which located three separate zones. Kennco did some drilling on one of these, but were discouraged by the low values encountered.

Amax re-flew the area in 1969 and optioned the property from Cop-Ex, who had optioned the property from Gormond Mines Limited. Amax went through the usual process of exploration surveys under the terms of an examining option but were unable to come to terms with Cop-Ex regarding a more formal option agreement. I contacted Tim Godfrey of Amax on this matter and he confirmed that they had not explored the north zone which is currently under investigation because of their inability to deal with Wishart. The Amax work indicates a combined I.P. Magnetic, target in a crushed zone containing chalcopyrite, magnetite and some bornite. The crushed zone occurs south and west of a monzonite intrusion. The I.P. high occurs on two east-west lines, 400 feet apart, but is apparently weak on adjacent lines to the north and south. Apart from this possible limitation I would consider the area to be a good exploration target.

I have expressed our interest in the property to Mr. Wishart and will keep in touch with the situation. Should you wish to call him, the Cop-Ex telephone number is 683-2721.

W. M. Sirola

WMS/ah

NOV 2.1 P.M.

NORANDA TOR

CNCP TELTOR GTC155 (211615) EST

TND475

TL.

PFB246 AVC768 35/26 FD VANCOUVER BC 21 1158A PST

P M KAVANAGH KERR ADDISON MINES LTD(TLX 022034 NORTOR)

PO BOX 91 COMMERCE COURT WEST TORONTO ONT

BT

COPEX PROPERTY EXPLORED BY KENNCO IN 1959 AND BY AMAX IN 1969
HAVE 1971 COMPILATION OF THIS WORK PRESIDENT WISHART
COY ABOUT ANY DEAL AT PRESENT

W M SIROLA

1959 AMAX 1969 1971 COY

(00).

NORANDA TOR

CANADIAN NATIONAL . CANADIAN PACIFIC

TĒLĒCOMMUNICATIONS

CANADIEN NATIONAL . CANADIEN PACIFIQUE

send this message subject to the terms on back dépêche à expédier aux conditions énoncées au verso

MR. W. M. SIROLA,
KERR ADDISON MINES LIMITED,
SUITE 405,
1112 WEST PENDER STREET,
VANCOUVER 1. B.C.

THE COP-EX MINING PYRAMID MINING SITUATION REPORTED IN NOV CROSS NEWSLETTER APPEARS WORTH PURSUING. JHS. PMM RJS. BCB. 10B. MAR. J.H.

P. M. KAVANAGI

full rate night letter tolls check November 21, 1972 XX plein tarif mots lettre de nuit coût charge account no. cash number 3-100-37860 numéro du compte numéro de caisse sender's name for reference only Kerr Addison Mines Limited, nom de l'expéditeur pour référence seulement

address and telephone addresse, téléphone P.O. Box 91, Commerce Court West, Toronto, Ont. M5L 1C7 867-7273 6106B(7-68)