KERR-ADDISON GOLD MINES 44 KING STREET WEST TORONTO 1, ONTARIO

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Mr. R. W. Falkins, Secretary-Treasurer, Torwest Resources Limited, 400 - 837 West Hastings Street,

Dear Sir:

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Vancouver, B. C.

You will recall that Mr. Wilton of our exploration department phoned you last month at the Royal York Hotel to express interest in your property near Craigmont. You mentioned to him that you would visit us when you returned to Toronto in a week or ten days' time.

Re. Towest

As we have not heard from you since, I am writing you to express our interest in your property once more. I would appreciate it very much if you would advise me whether Torwest would give us permission to examine the property and the data on it with the intention of our possibly wanting to participate in its further development. Any information obtained during our examination would be kept strictly confidential.

Yours sincerely,

KERR-ADDISON GOLD MINES LIMITED

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Paul M. Kavanagh Chief Geologist - Exploration

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E.O.C. H.A.P. R.D.S.

B.C.B. D.W.P. G.P.R. E.L.D.

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April 21, 1961.

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(FOR INTER-OFFICE USE ONLY)

W.S.R.

HAP. R.D.S. B.C.B.

> G.P.R. E.L.D. J.LB

E.C.J.

P.M.K. G.H.M. E.O.C.

Today

Bill Sirola phoned, to advise that Torwest have recently called the superintendent of brokers and reported an intersection of 80 feet of 1% copper and 20% iron on their property northwest of and in the same band of rocks as Craigmont. Three drills are now in operation on the property. Mr. Sirola also said that the secretary-treasurer of the company, Mr. R. W. Falkins, and a Mr. Hanna, director, were in Toronto probably trying to buy back stock held by Mogul. The stock has moved from 24¢ to 60¢ per share in the past week and much of the buying is reported to be by Canadian Exploration Limited. Sirola suggested phoning Mr. Falkins re the possibility of Kerr's participation in future financing. I did so. Mr. Falkins said they were going to continue on their own for the next week or 10 days but that he would see us when he comes back to Toronto in about a week or 10 days.

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C. K. Wilton Senior Geologist - Exploration

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