

JAN 15 1962

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820906

LA

January 12th, 1962.

✓	W.S.R.	✓
	L.C.W.	
	C.K.W.	✓
	G.H.M.	
	R.G.S.	
	G.B.	
	G.P.R.	
	E.L.D.	
	J.P.	
	E.C.	

To..... P. M. K

Tormont Mines Property

Subject..... TORMONT MIN

Craigmont Area

Jan 12 1962

location of this property is such that I would question the likelihood of any important ore developments. Certainly the bulk of this claim group would be located within the Guichon rocks and consequently Craigmont-type ore would not be expected. There is the slim possibility that a sliver of their claim group could be underlain by Nicola rocks and I cannot entirely rule-out the possibility that some mineralization might be found there.

The markets appear to be particularly volatile in the hands of some of the Promoters and we will of course try to keep aware of all that is going on. We notice, for example, in yesterday's George Cross Newsletter, that the Torwest Group who have re-organized this Company are now planning an I.P. Survey on their Marb group of claims which adjoins Craigmont on the West. Here again, a market play can be anticipated.

R.L.

PP William M. Sirola.

WMS:rl

Attach to previous correspondence

92/H

JAN 15 1962

KERR-ADDISON GOLD MINES LIMITED

(FOR INTER-OFFICE USE ONLY)

820906

✓	W.S.R.	✓
	A.C.G.	
	C.K.W.	✓
	B.O.S.	
	F.C.B.	
	G.P.R.	
	E.L.O.	
	J.P.	
	E.C.	

To..... P. M. KAVANAGH.....From..... W. M. SIROLA.....

Subject..... TORMONT MINES, CRAIGMONT AREA: 92-I.....Date..... January 12th, 1962.....

Regardless of any market action in Toronto, the location of this property is such that I would question the likelihood of any important ore developments. Certainly the bulk of this claim group would be located within the Guichon rocks and consequently Craigmont-type ore would not be expected. There is the slim possibility that a sliver of their claim group could be underlain by Nicola rocks and I cannot entirely rule-out the possibility that some mineralization might be found there.

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TOLLS

TIME AND DATE FILED

January 6/62

COMPANY Kerr-Addison Gold Mines Limited
ADDRESS Suite 1600 - 44 King Street West
CITY Toronto 1, Ontario

92 H

Send the following message, subject to the terms on back hereof, which are hereby agreed to

Mr. W. M. Sirola
Kerr-Addison Gold Mines Limited
506 United Kingdom Building,
409 Granville Street
Vancouver 2, B. C.

Dow-Jones has just reported good copper drill intersection
on Tormont property Cnaimont area.

Pmk
P. M. Kavanagh

PHONED

24

Attach to
Tormont Mines

THE GLOBE & MAIL

January 18, 1962

Tormont Mines

Tormont Mines Ltd. has abandoned its second drill hole on its copper property near Merritt, B.C., Andrew Robertson, president, reports.

Objective of the boring was a depth of 800 feet but caving occurred and the hole was stopped at 602 feet. The drill is being moved to a new location, where a third hole will be started.

Tormont shares rose a couple of weeks ago from 30 cents to \$1.31 on gossip that the first hole had found commercial values. The company later reported the hole contained no ore, and the price slipped back to about 55 cents. ✕

A	N
W.S.M.	
K.W.S.	
F.M.S.	✓
C.W.S.	
G.M.M.	
R.D.S.	
B.C.B.	
D.W.P.	
G.P.R.	
E.L.D.	
J.I.B.	
E.C.I.	