

KERR ADDISON MINES LIMITED
405 - 1112 WEST PENDER STREET
VANCOUVER 1, B.C.

COPY

P. M. Kavanagh

W. M. Sirola

COP-EX MINING CORPORATION LIMITED
JURA, B.C. 92-H

November 23, 1972

Prior to receipt of your telegramme of November 21, 1972 I had contacted John Wishart who is President of Cop-Ex and had obtained through Richardson Securities, a summary of previous work performed on the Cop-Ex property by Kenco in 1959 and Amax in 1969.

Wishart stated that he had not accepted Amax's offer for future work on his property when it was made in 1969 and that he was not interested in dealing off the property at the present time. His attitude is understandable in the light of the results obtained from the percussion drilling programme which is currently under way, and which has been reported in recent George Cross news letters. Apparently, the next phase will be diamond drilling and Wishart may be prepared to deal before this next phase if he thinks that such drilling might not confirm the results of the percussion work. This is, however, conjecture on my part.

Keneco conducted an Aeromag survey of the region in 1959 and located a zoned intrusion with a monzonite core and a diorite fringe. This showed up as a distinct circular high similar to the Copper Mountain stock but smaller in aerial extent. The stock intrudes Nicola Volcanics. The location is seven miles north of Princeton and one mile north of Jura Station on the CPR Kettle Valley Line.

Follow up ground work consisted of geochemical, geological and geophysical surveys which located three separate zones. Keneco did some drilling on one of these, but were discouraged by the low values encountered.

Amax re-flew the area in 1969 and optioned the property from Cop-Ex, who had optioned the property from Gormond Mines Limited. Amax went through the usual process of exploration surveys under the terms of an examining option but were unable to come to terms with Cop-Ex regarding a more formal option agreement. I contacted Tim Godfrey of Amax on this matter and he confirmed that they had not explored the north zone which is currently under investigation because of their inability to deal with Wishart. The Amax work indicates a combined I.P. Magnetic, target in a crushed zone containing chalcopyrite, magnetite and some bornite. The crushed zone occurs south and west of a monzonite intrusion. The I.P. high occurs on two east-west lines, 400 feet apart, but is apparently weak on adjacent lines to the north and south. Apart from this possible limitation I would consider the area to be a good exploration target.

I have expressed our interest in the property to Mr. Wishart and will keep in touch with the situation. Should you wish to call him, the Cop-Ex telephone number is 683-2721.

WMS/ah

W. M. Sirola

cc: G. M. Hogg



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Mr. P. M. Kavanagh
Kerr Addison, Toronto

November 21/72

Cop-Ex property explored by Kennco in 1959, and by Amax in 1969.
Have 1971 compilation of this work.
President Wishart coy about any deal at present.

W. M. Sirola

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SUITE 405 1112 WEST PENDER ST VANCOUVER 1 BC

Heure Locale

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