

Don Mustard, Larry Sookachoff,
Dave Jennings

0925/15 Reliance
Phone NOV. 16/87.

820828

Menika

MINING LTD. (N.P.L.)

Symbol : MML (V.S.E.)
2245 West 13th Ave. VANCOUVER, B.C.
V6K 2S4, CANADA (604) 733 - 2408

Zone
2500' overall strike NW SE
500' + down dip.

October 13, 1987

NEWS RELEASE

Drilling results from the Imperial zone on the RELIANCE Property, Goldbridge, B.C. The property is 100% owned by Menika Mining Ltd. (N.P.L.).

	<u>INTERVAL IN FEET</u>	<u>LENGTH IN FEET</u>	<u>OZ. AU/TON</u>
D.D.H. #32	211.5 - 222.5	11	.100
D.D.H. #36	254 - 258.5	4.5	.268
	258.5 - 263	4.5	.580
	263 - 267.5	4.5	.322
	267.5 - 272.5	5	.214
	272.5 - 276.6	4.1	.239
	276.6 - 279.7	3.1	.145

D.D.H. #36 returned an average assay value of .302 oz. of gold per ton over 25.7 feet.

D.D.H. #36 completed the section 100 South, as shown on the reverse side of this letter. The mineralized zone proven by this section is 660 feet in vertical extent, the zone is open to depth and to the south. Drilling is continuing on the Imperial zone and we will keep you informed of any future results.

In addition to the Imperial zone (elevation 2,870 ft.), nine other mineralized zones have been exposed on the west side of the property by access road work and by trenching along the main gully (from an elevation of 2,500 ft. to 3,500 ft.) returning assay values up to 2 ounces of gold per ton from grab samples taken on the road cut.

Early in the 1900's a small production of antimony and gold was taken from the Turner, the Ferguson and the Reliance adits located on the east side of the RELIANCE Property, no examination of this area has been made yet.

On September 21, 1987, the Company appointed Robert J. Morris, M.Sc. as Project Geologist.

ON BEHALF OF THE BOARD OF DIRECTORS:

2500' overall


Charles Boitard, President

Sept 18

*250' N-S drilled
300' over
indications by down dip long*

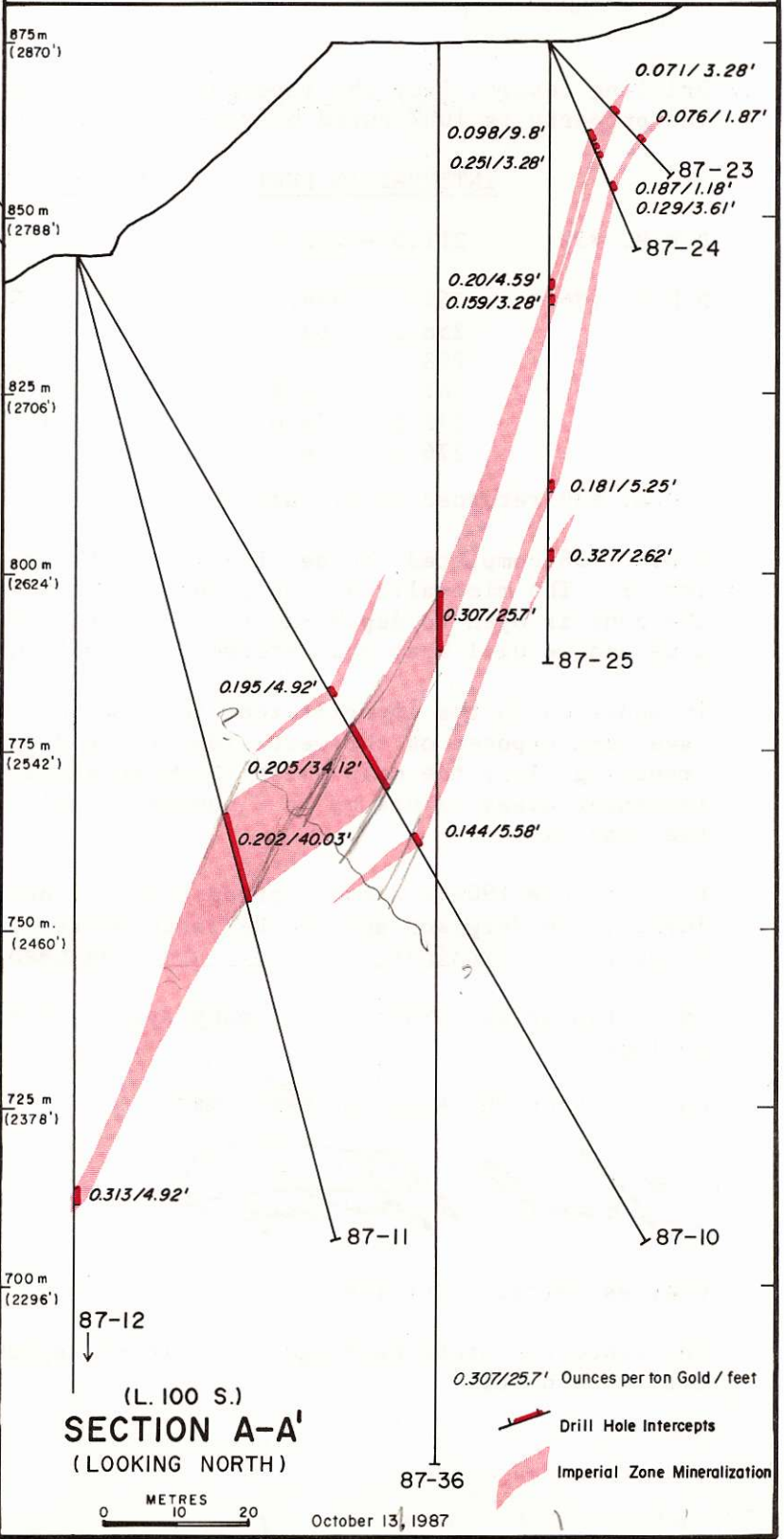
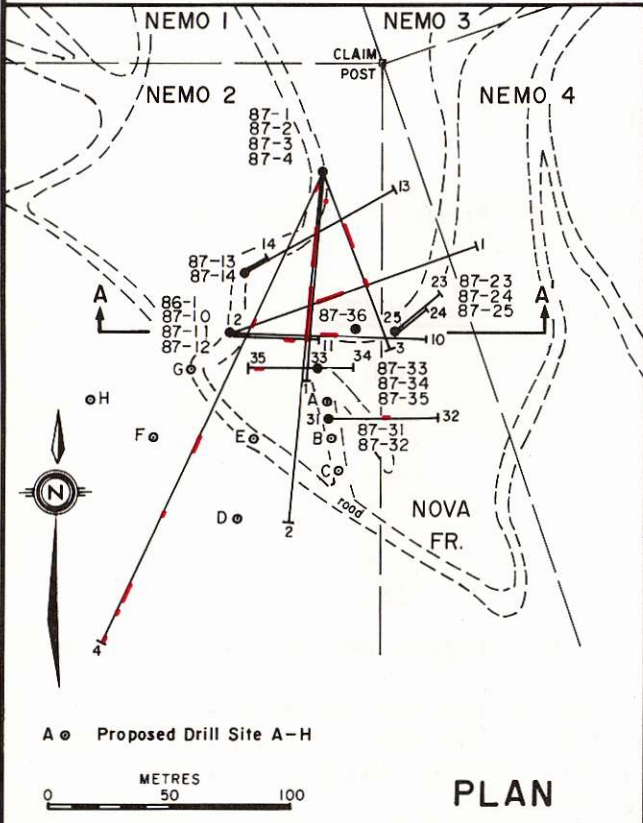
The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

*several hundred feet
wide dte zone with
pyrite & small lenses
of ore.*

*veins don't
extend into
walls.*

*alter OR 5x d Asl S6
Crush zone
Shear
altered*

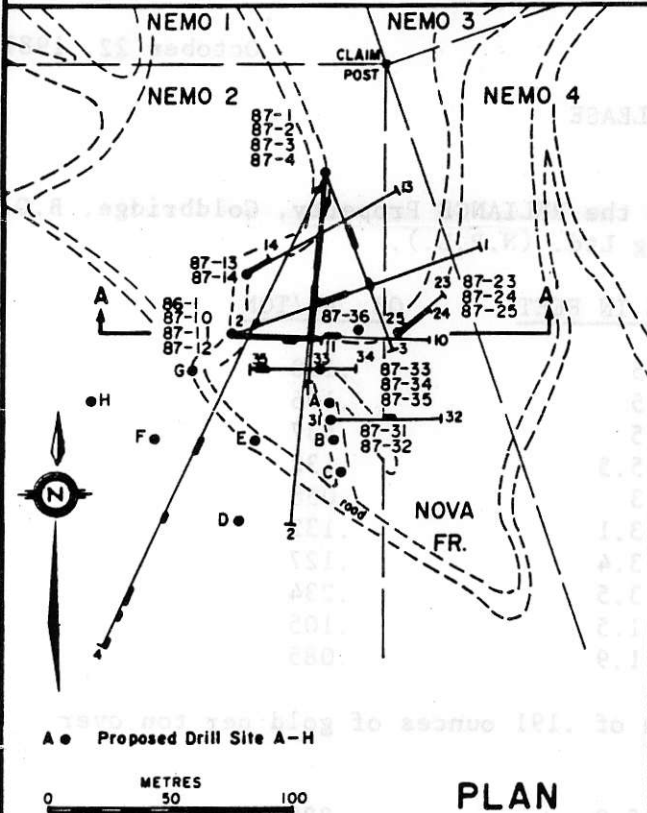
DRILL HOLE PLAN AND SECTION



Reserves to date :
IMPERIAL ZONE - 36,000 ounces of GOLD.

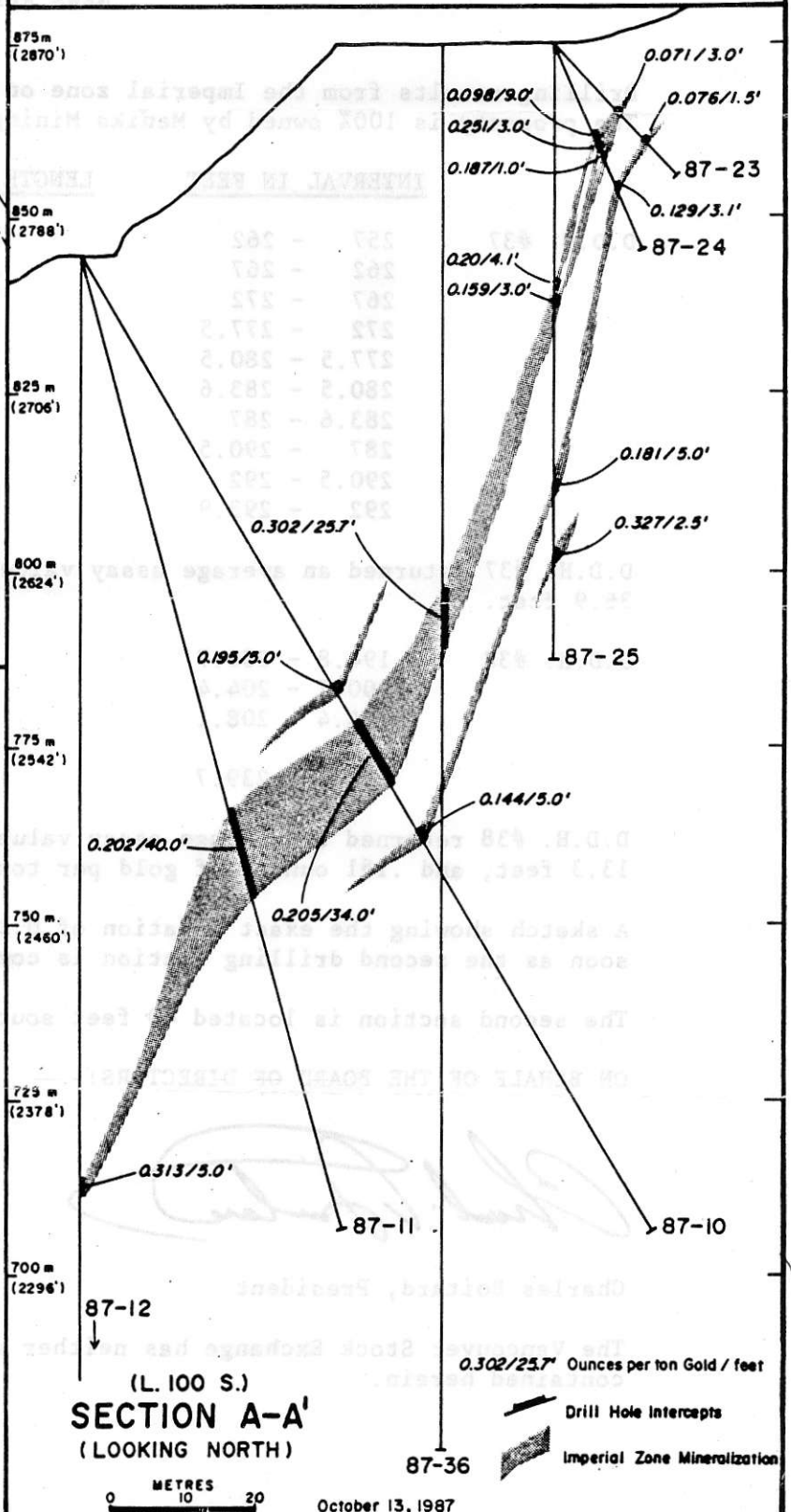
DRILL HOLE NUMBER	INTERSECTION FEET	FEET	Au OZ/TON
86-1	242 - 323.5	81.5	0.162
87-1	141 - 151.5	5.5	0.38
87-2	111 - 203	92.0	0.039
	245 - 360	115.0	0.318
87-3	136 - 165	29.0	0.163
	241 - 254	13.0	0.170
87-4	36 - 55	19.0	0.213
	442 - 456	14.0	0.116
	786 - 842	56.0	0.017
	1018 - 1028	10.0	0.032
	1231 - 1281	50.0	0.112
	1296 - 1316	20.0	0.051
	1388 - 1401	13.0	0.055
87-10	231 - 285	54.0	0.148
87-11	267 - 317	50.0	0.174
87-32	211.5 - 67.8	11.0	0.100
87-33	333 - 338	5.0	0.151
	352 - 376	24.0	0.118
87-35	445 - 482	37.0	0.217
	524 - 532.5	8.5	0.380
87-36	254 - 258.5	25.7	0.302

DRILL HOLE PLAN AND SECTION



Reserves to date : October 13, 1987
 IMPERIAL ZONE - 36,000 ounces of GOLD.

DRILL HOLE NUMBER	INTERSECTION FEET	FEET	Au OZ/TON
86-1	242 - 323.5	81.5	0.162
87-1	141 - 151.5	5.5	0.38
87-2	111 - 203	92.0	0.039
	245 - 360	115.0	0.318
87-3	136 - 165	29.0	0.163
	241 - 254	13.0	0.170
87-4	36 - 55	19.0	0.213
	442 - 456	14.0	0.116
	786 - 842	56.0	0.017
	1018 - 1028	10.0	0.032
	1231 - 1281	50.0	0.112
	1296 - 1316	20.0	0.051
	1388 - 1401	13.0	0.055
87-10	251 - 285	34.0	0.205
87-11	267 - 307	40.0	0.202
87-12	433 - 438	5.0	0.313
87-32	211.5 - 222.5	11.0	0.100
87-33	333 - 338	5.0	0.151
	352 - 376	24.0	0.118
87-35	445 - 482	37.0	0.217
	524 - 532.5	8.5	0.380
87-36	254 - 279.7	25.7	0.302





Symbol : MML (V.S.E.)
2245 West 13th Ave. VANCOUVER, B.C.
V6K 2S4, CANADA (604) 733-2408

October 22, 1987

NEWS RELEASE

Drilling results from the Imperial zone on the RELIANCE Property, Goldbridge, B.C. The property is 100% owned by Menika Mining Ltd. (N.P.L.).

	<u>INTERVAL IN FEET</u>	<u>LENGTH IN FEET</u>	<u>OZ. AU/TON</u>
D.D.H. #37	257 - 262	5	.190
	262 - 267	5	.106
	267 - 272	5	.537
	272 - 277.5	5.5	.132
	277.5 - 280.5	3	.058
	280.5 - 283.6	3.1	.132
	283.6 - 287	3.4	.127
	287 - 290.5	3.5	.234
	290.5 - 292	1.5	.105
	292 - 293.9	1.9	.085

D.D.H. #37 returned an average assay value of .191 ounces of gold per ton over 36.9 feet.

D.D.H. #38	194.8 - 200.7	5.9	.220
	200.7 - 204.4	3.7	.366
	204.4 - 208.1	3.7	.314
	235 - 239.7	4.7	.151

D.D.H. #38 returned an average assay value of .287 ounces of gold per ton over 13.3 feet, and .151 ounces of gold per ton over 4.7 feet in the second zone.

A sketch showing the exact location of D.D.H. #37 and #38 will be released as soon as the second drilling section is completed.

The second section is located 40 feet south of Section A-A' (L. 100-S)

ON BEHALF OF THE BOARD OF DIRECTORS:

Charles Boitard, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



RECEIVED

NOV 30 1987

Symbol : MML (V.S.E.)

MINING LTD. (N.P.L.)

12245 West 13th Ave. VANCOUVER, B.C.

V6K 2S4, CANADA (604) 733 - 2408

PER

November 24, 1987

PROGRESS REPORT

On the RELIANCE Property, Goldbridge, B.C. The Property is 100% owned by Menika Mining Ltd. (N.P.L.)

SECTION 112S (shown on the reverse side of this newsletter) clearly indicates that the gold values and the size of the mineralized zone increases with depth. Our Project Geologist Mr. Robert Morris, M.Sc. further reports that the Diplomat zone, the Senator zone, the Imperial zone, the Merit zone, the Crown zone and the Eagle zone are all one single zone, representing an horizontal length of 2,300 feet, with a difference in elevation of 925 feet from the Diplomat zone to the Eagle zone. Indicating a substantial potential tonnage within the single structure.

Todate, only a 240 foot section of the 2,300 foot mineralized zone has been drilled to a depth of 650 feet, proving and indicating a reserve of 250,000 tons at .2 ounces of gold per ton. At todays gold price, this represents a gross value in Canadian funds of 30,000,000 dollars or \$9.00 per outstanding share.

	<u>INTERVAL IN FT.</u>	<u>LENGTH IN FT.</u>	<u>OZ. AU/TON</u>
D.D.H. #39 -60°	169.5 - 172.5	3	.11
	189.2 - 189.6	.4	.15
D.D.H. #40 -45°	160 - 161.7	1.7	.263
D.D.H. #45 -70° (from an adjacent section, intersected 3 zones)			
	144 - 147.1	3.1	1.018
	200 - 208.6	8	.143
	242 - 248	6	.120
	248 - 254	6	.220
	254 - 259.3	5.3	.172
Average	242 - 259.3	17.3	.17

ON BEHALF OF THE BOARD OF DIRECTORS:

Charles Boitard, President

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WESTSIDE OF RELIANCE PROPERTY

EAGLE ZONE - Elev. 3637'
Road Cut exposed 93' of gossan assaying 0.186 oz Au / ton.

CROWN ZONE - Elev. 3243'
Road Cut exposed values to 1.1 oz Au / ton.

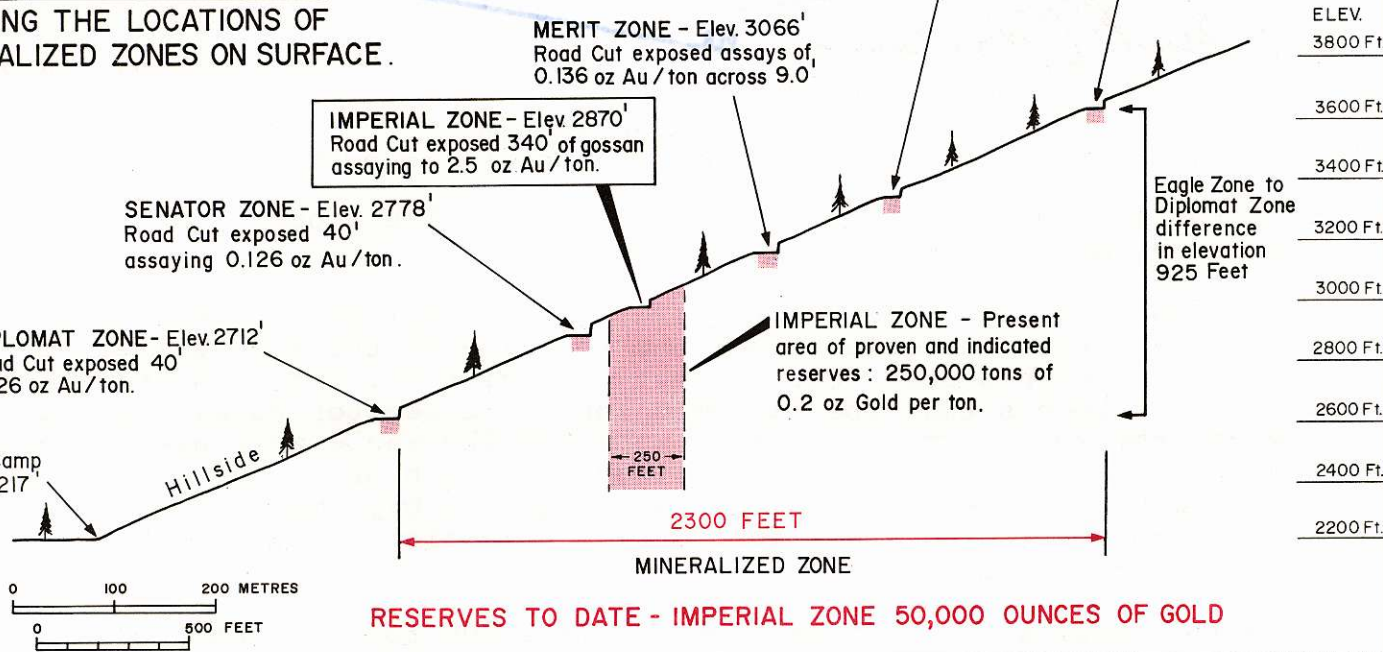
MERIT ZONE - Elev. 3066'
Road Cut exposed assays of 0.136 oz Au / ton across 9.0'

IMPERIAL ZONE - Elev. 2870'
Road Cut exposed 340' of gossan assaying to 2.5 oz Au / ton.

SENATOR ZONE - Elev. 2778'
Road Cut exposed 40' assaying 0.126 oz Au / ton.

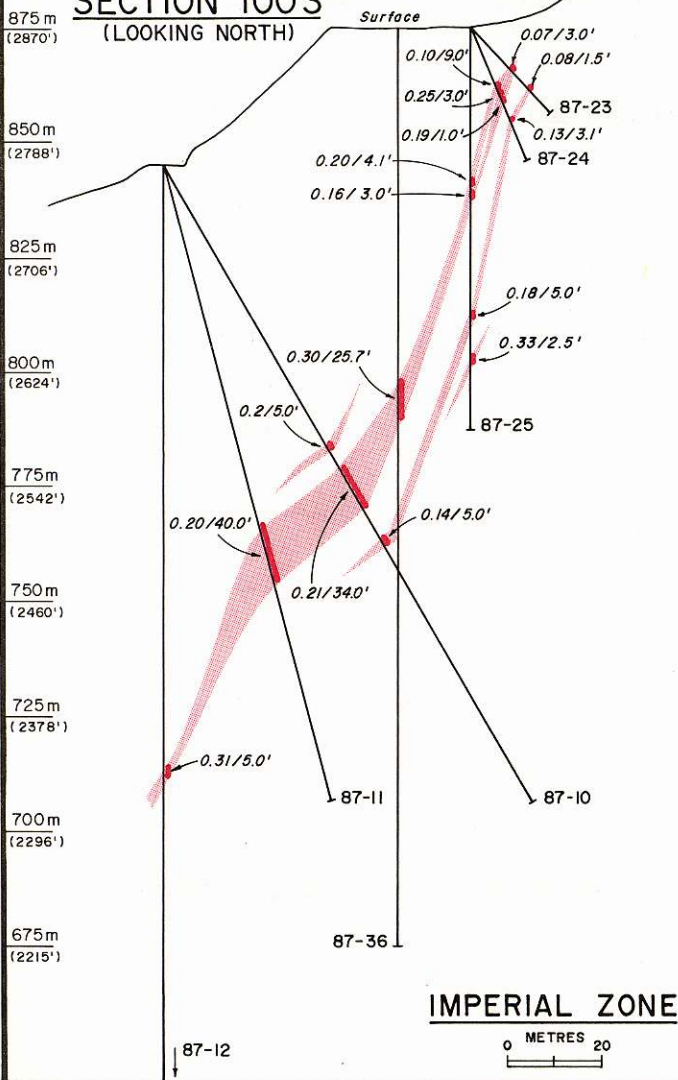
DIPLOMAT ZONE - Elev. 2712'
Road Cut exposed 40' 0.126 oz Au / ton.

Base Camp Elev. 2217'



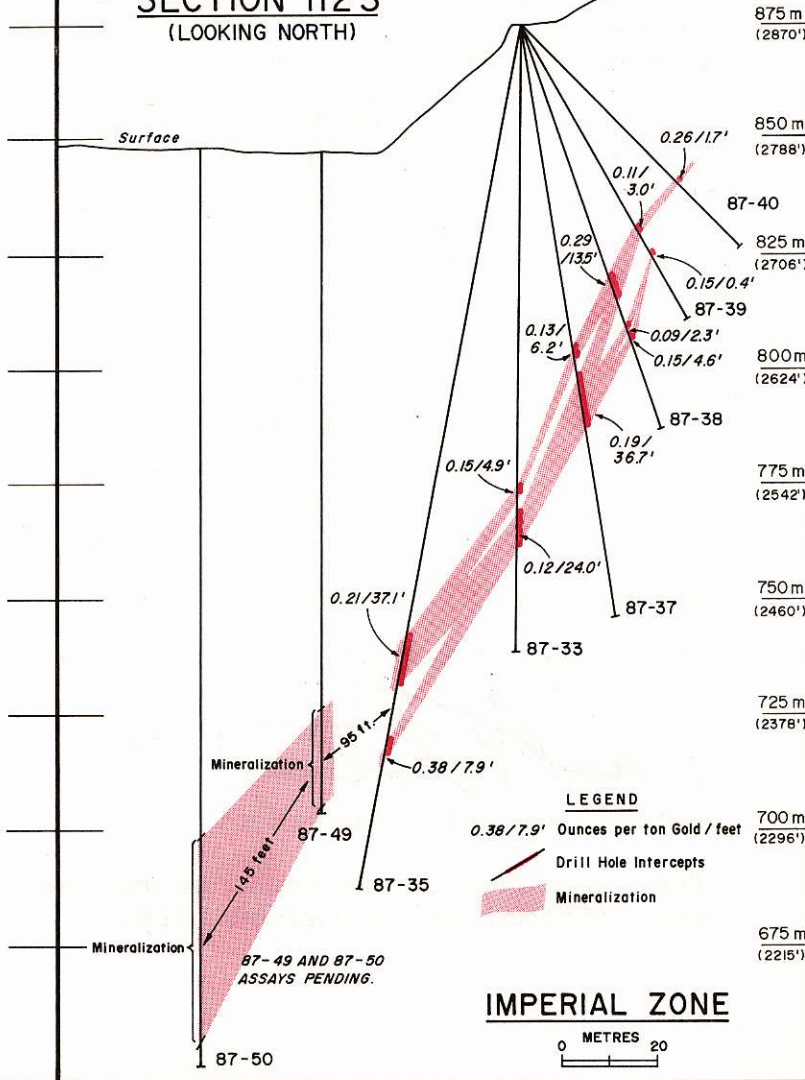
RESERVES TO DATE - IMPERIAL ZONE 50,000 OUNCES OF GOLD

SECTION 100S (LOOKING NORTH)



IMPERIAL ZONE

SECTION 112S (LOOKING NORTH)



IMPERIAL ZONE

LEGEND
0.38 / 7.9' Ounces per ton Gold / feet
Drill Hole Intercepts
Mineralization

87-49 AND 87-50 ASSAYS PENDING.

Fred H.



RECEIVED
Symbol: MML (V.S.E.)
2205 West 1st Ave. VANCOUVER, B.C.
KERR ABBOTSON MINING LTD. (604) 733-2408

PER _____ November 24, 1987

PROGRESS REPORT

On the RELIANCE Property, Goldbridge, B.C. The Property is 100% owned by Menika Mining Ltd. (N.P.L.)

SECTION 112S (shown on the reverse side of this newsletter) clearly indicates that the gold values and the size of the mineralized zone increases with depth. Our Project Geologist Mr. Robert Morris, M.Sc. further reports that the Diplomat zone, the Senator zone, the Imperial zone, the Merit zone, the Crown zone and the Eagle zone are all one single zone, representing an horizontal length of 2,300 feet, with a difference in elevation of 925 feet from the Diplomat zone to the Eagle zone. Indicating a substantial potential tonnage within the single structure.

Todate, only a 240 foot section of the 2,300 foot mineralized zone has been drilled to a depth of 650 feet, proving and indicating a reserve of 250,000 tons at .2 ounces of gold per ton. At todays gold price, this represents a gross value in Canadian funds of 30,000,000 dollars or \$9.00 per outstanding share.

	<u>INTERVAL IN FT.</u>	<u>LENGTH IN FT.</u>	<u>OZ. AU/TON</u>
D.D.H. #39 -60°	169.5 - 172.5	3	.11
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D.D.H. #45 -70° (from an adjacent section, intersected 3 zones)	144 - 147.1	3.1	1.018
	200 - 208.6	8	.143
	242 - 248	6	.120
	248 - 254	6	.220
	254 - 259.3	5.3	.172
	Average	242 - 259.3	17.3

ON BEHALF OF THE BOARD OF DIRECTORS:

Charles Boitard, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

**WESTSIDE OF
RELIANCE PROPERTY**

EAGLE ZONE - Elev. 3637'
Road Cut exposed 93' of gossan
assaying 0.186 oz Au / ton.

CROWN ZONE - Elev. 3243'
Road Cut exposed values to
1.1 oz Au / ton.

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Road Cut exposed 40'
0.126 oz Au / ton.

Base Camp
Elev. 2217'

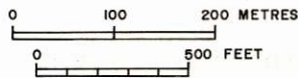
Hillside

IMPERIAL ZONE - Present
area of proven and indicated
reserves: 250,000 tons of
0.2 oz Gold per ton.

250 FEET

2300 FEET

MINERALIZED ZONE

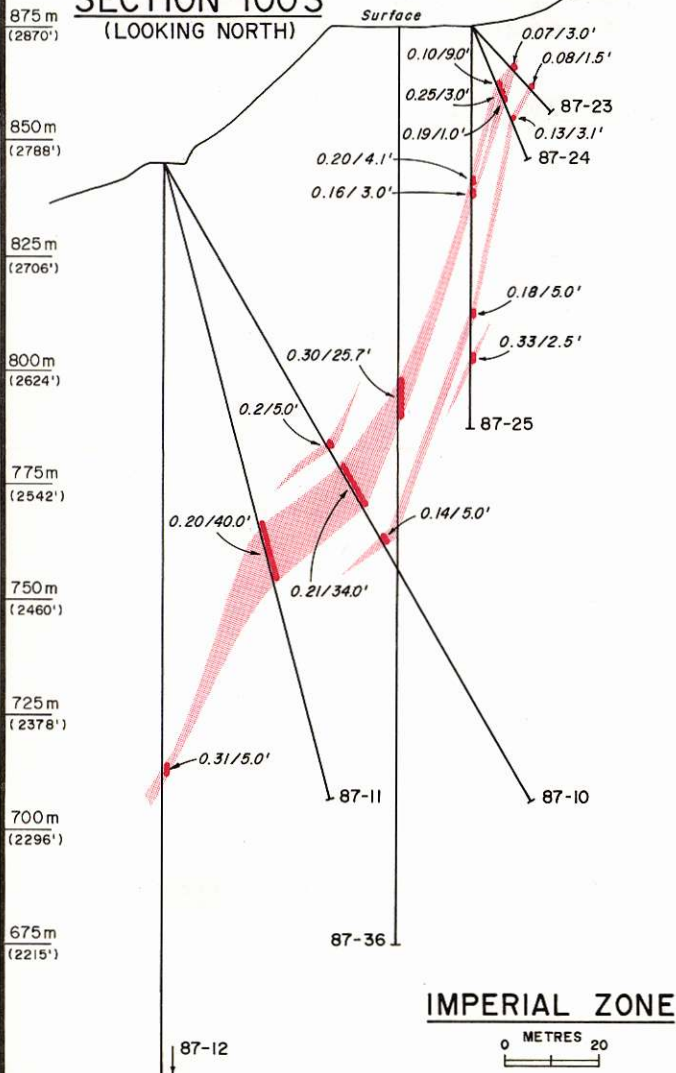


RESERVES TO DATE - IMPERIAL ZONE 50,000 OUNCES OF GOLD

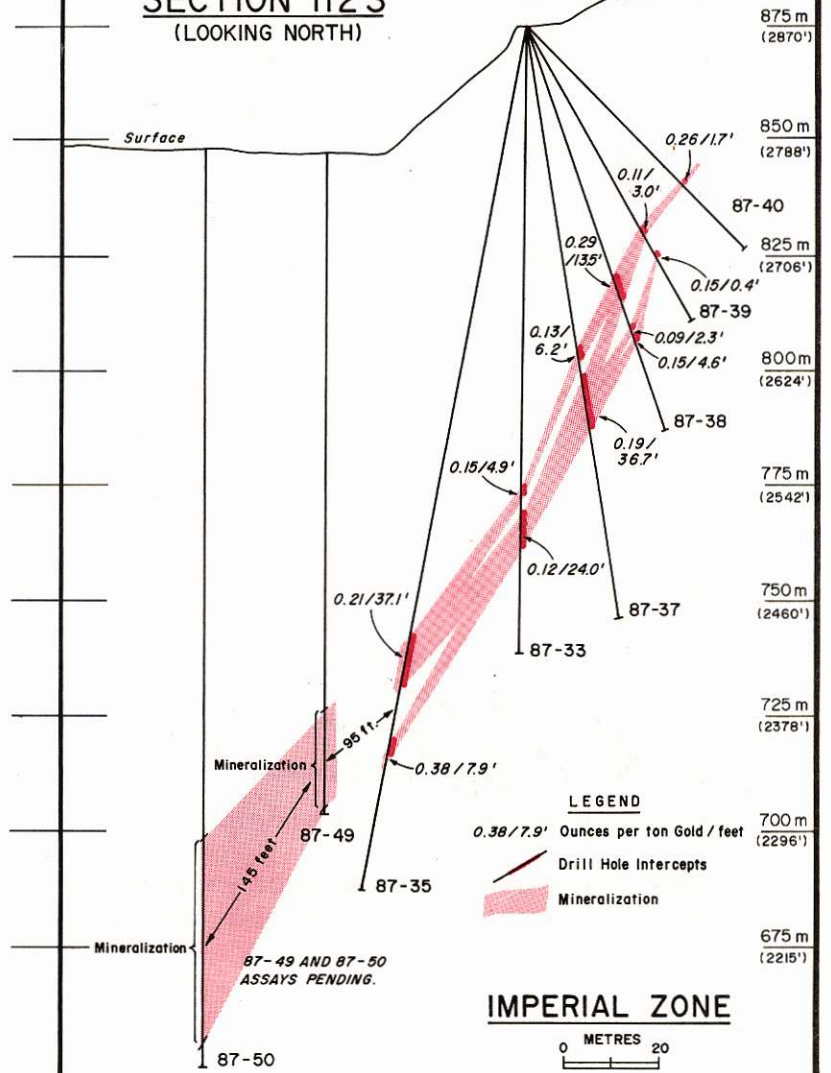
ELEV.
3800 Ft.
3600 Ft.
3400 Ft.
3200 Ft.
3000 Ft.
2800 Ft.
2600 Ft.
2400 Ft.
2200 Ft.

Eagle Zone to
Diplomat Zone
difference
in elevation
925 Feet

**SECTION 100S
(LOOKING NORTH)**



**SECTION 112S
(LOOKING NORTH)**



RECEIVED Menika MINING LTD. (N.P.L.)

JAN 8 1988
KERR MOUNTAIN MINES LTD.

Symbol : MML (V.S.E.)

2245 West 13th Ave. VANCOUVER, B.C.

V6K 2S4, CANADA (604) 733-2408

January 6, 1988

PROGRESS REPORT

A Flow Through Financing of 171,400 shares at \$1.25 per share was approved by the regulatory authorities on December 21, 1987. The financing has netted the Company \$214,250.00.

In regard to the Reliance Property, 100% owned by Menika Mining Ltd. (N.P.L.); in our previous news release of November 24, 1987, our Project Geologist Robert Morris, M.Sc. reported that the Diplomat zone, the Senator zone, the Imperial zone, the Merit zone, the Crown zone and the Eagle zone represent a single mineralized structure visible for 2,300 feet in horizontal length, which will now be referred to as the Royal Zone.

In a parallel structure, located approximately 1,000 feet east of the Eagle zone, recent grab sampling taken from a limonitic showing on the Vista zone returned assay values up to 2.62 ounces of gold per ton.

The Treasure zone and the Bona zone are also located within this same parallel structure. The Bona zone situated 1,600 feet north of the sampling on the Vista zone was sampled by L. Sookochoff, P. Eng. in 1985, assays returned values of 2.11 ounces of gold per ton across 19½ feet.

There has been no drilling as yet on this second (parallel) structure. To date, only 240 feet of the 2,300 foot Royal Zone has been drilled, delineating 250,000 tons at 0.2 ounces of gold per ton. The Royal Zone is open to depth, to the north and to the south.

Additional drilling results are pending and will be released as soon as they are available.

ON BEHALF OF THE BOARD OF DIRECTORS:



Charles Boitard, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein



Symbol : MML (V.S.E.)

2245 West 13th Ave. VANCOUVER, B.C.

V6K 2S4, CANADA (604) 733-2408

January 13, 1988

Capitalization: 10,000,000
Issued: 3,679,294 (750,000 escrow)

Company Directors:

Charles Boitard, President and Businessman
Doreen Boitard, Company Secretary
Laurence Sookochoff, P. Eng. Geologist
David Jennings, Ph.D., Geologist
Catherine Johnson, Para Legal Secretary

Project Geologist: Robert Morris, M.Sc., Ph: (604)423-4531

Legal Office: 523-470 Granville St., Vancouver, B.C. Ph: (604)689-4010
Transfer Agent: Guardian Estates & Agencies, 404-470 Granville St. Vancouver
Bank: Bank of B.C., Division of Hongkong Bank of Canada

Menika Mining Ltd. (N.P.L.) is listed on the Vancouver Stock Exchange and trades under the Symbol, M.M.L. The Company is S.E.C. registered in the U.S. and listed in the U.S. Standard and Poor Manual.

The Company has an interest in the following properties:

100% of the RELIANCE PROPERTY: 19 reverted crown grants and fractions, 300.77 hectares (743.2 acres), located in the Goldbridge-Bralorne Gold Camp. Bralorne Mine produced 4,100,000 ounces of gold from the surface to the depth of 5,900 feet, the old mine is due to reopen shortly.

33 1/3% of the VIDETTE GROUP: 100 units, 2,500 hectares (6,178 acres) in the Kamloops, B.C. Mining Division, located next to the old Vidette Gold Mine. Vidette Gold Mine produced 30,000 ounces of gold from 50,000 tons of ore. The Vidette Group has a gold geochem anomaly of 2,700 feet by 450 feet.

33 1/3% of the MO GROUP: 137 units, 3,423 hectares (8463.8 acres), located 4 miles southwest of the Vidette Group. 20 kilometers of Induced Polarization Survey was carried out on this property, results of this survey are pending.

100% of the DES CLAIM: 8 units, 200 hectares (483.4 acres), a gold-copper prospect, the property is located in the Highland Valley, B.C.

Menika

MINING LTD. (N.P.L.)

REFLECTIVE

3.6 m total

100,000
nest

1.5 directors

MARCH 1988

Symbol : MML (V.S.E.)

2245 West 13th Ave. VANCOUVER, B.C.

V6K 2S4, CANADA (604) 733-2408

March 8, 1988

PROGRESS REPORT

We are pleased to report the tabulated drilling results on the Imperial Showing, (Royal Zone) on the RELIANCE Property, Goldbridge, B.C.

Mr. Robert Morris, M.Sc. our Project Geologist reports that the reserve, proven, probable, and geological in place, todate, is 453,800 tons at .174 ounces of gold per ton (78,960 oz. of gold).

Only 240 feet representing approximately one tenth of the Royal Zone has been drilled. The drilled reserve todate is from this 240 foot section (Map Verso).

EXCITING NEW DISCOVERY (VISTA SHOWING)

A very promising new zone has recently been exposed by bulldozer work on the Vista Showing, located approximately 1,200 feet east of the Imperial Showing, in a parallel mineralized trend. This new zone of altered mineralized gossan is approximately 400 feet by 66 feet across at the widest point at the crest of the zone. The mineralized zone is covered with heavy overburden. As soon as weather permits, detailed geophysics will be carried out over this zone to determine the exact location and size of the mineralization, to outline drilling targets. This new zone has been sampled, and carries the following gold values in 3 foot sections:

SAMPLE #	AU.OZ/TON	SAMPLE #	AU.OZ/TON	SAMPLE #	AU.OZ/TON
10 151	2.011	10 159	0.193	10 166	0.076
10 152	0.243	10 160	0.053	10 167	0.095
10 153	0.478	10 161	0.011	10 168	0.112
10 154	0.214	10 162	0.006	10 169	0.076
10 155	0.424	10 163	0.105	10 170	0.122
10 156	0.214	10 164	0.044	10 171	0.210
10 157	0.437	10 165	0.102	10 172	0.108
10 158	0.298				

Weighted average across 66 feet: .256 AU. OZ/TON

Based on the excellent results from such a small area of the claims, we have reason to believe that the RELIANCE Property hosts a substantial gold reserve.

The RELIANCE Property is located in the Bralorne-Goldbridge Gold Camp, and is 100% owned and operated by Menika Mining Ltd. (N.P.L.)

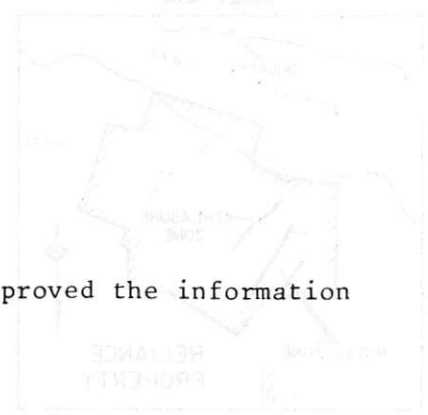
ON BEHALF OF THE BOARD OF DIRECTORS:



Charles Boitard, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

WESTSIDE OF
RELIANCE PROPERTY



Menika

MINING LTD. (N.P.L.)

Symbol : MML (V.S.E.)

2245 West 13th Ave. VANCOUVER, B.C.

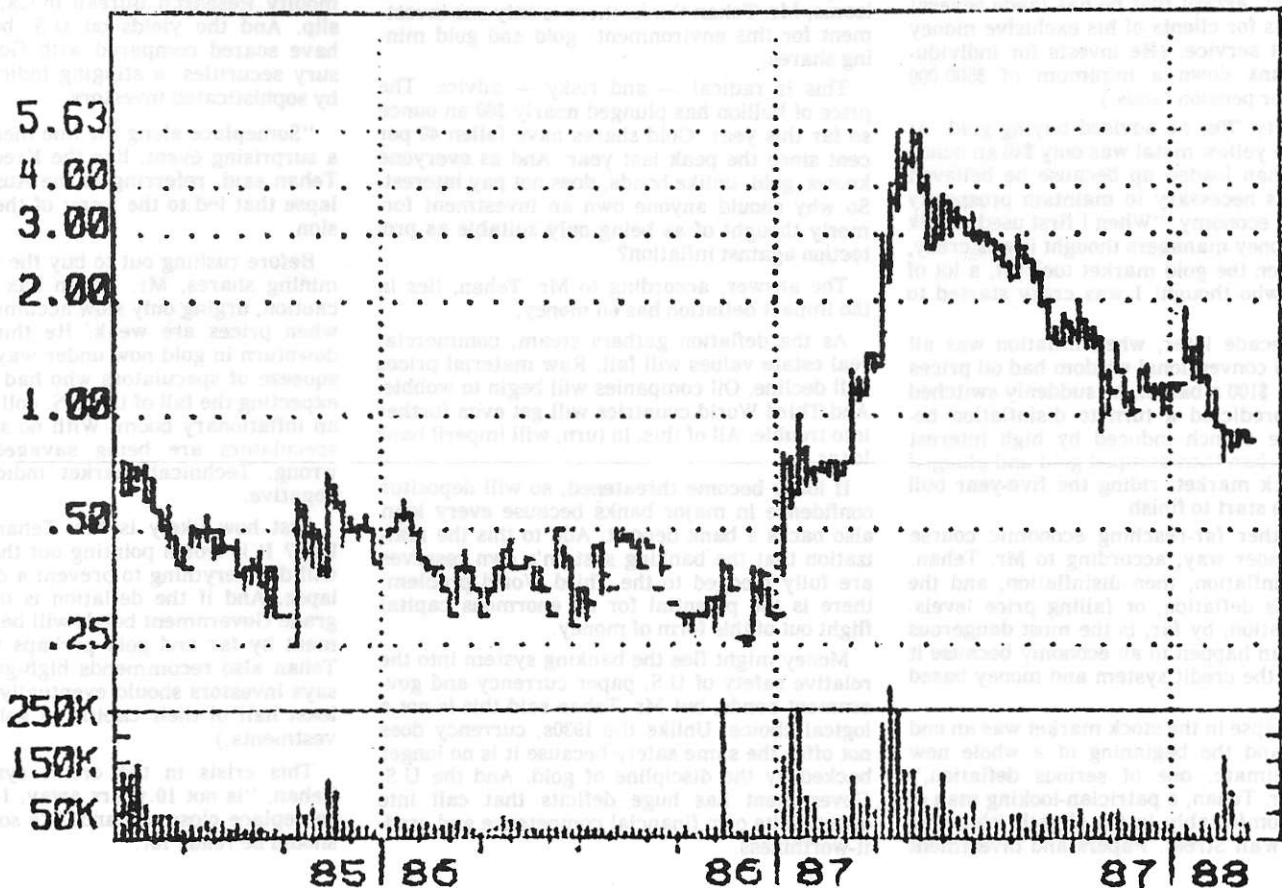
V6K 2S4, CANADA (604) 733 - 2408

Menika's Trading Chart for the past 3 years from May 3, 1985 to March 4, 1988. (The Company started working on the RELIANCE Property in May 1985).

Re: Gold and Gold Stocks; read what an expert has to say on the subject. (reverse page).

STOCK: MML
ENTER REQUEST:

WEEKLY FROM: 03MAY85 TO 04MAR88





Symbol : MML (V.S.E.)
 2245 West 13th Ave. VANCOUVER, B.C.
 V6K 2S4, CANADA (604) 733 - 2408

PROGRESS REPORT

June 20, 1988

The 1988 drilling results are bringing to light the geology of the ROYAL Shear Zone, one, of two parallel shear zones on the west side of the RELIANCE Property.

The ROYAL Shear Zone is visible for 2,300 feet in length, but indications are that the zone is much longer. The Shear Zone is a contact between argillite (hanging wall) and volcanic (foot wall). The Shear Zone is host to six showings: Diplomat, Senator, Imperial, Merit, Crown and Eagle, each showing probably representing a pipe.

Mr. Robert Morris, M.Sc. our Project Geologist reports that the Imperial showing is the upper part of a pipe. The mineralized pipe is an ellipse of 100 feet long by 50 feet thick at the widest point, and plunges in the westerly direction, waving from 50 to 75 degrees. The hanging wall is argillite and the host rock is pillow lava, altered to ankerite, heavily chloritized, brecciated with pods of dolomite and ribbon quartz. The 1987 Drilling Program in this area outlined a reserve proven, indicated and geologically in place of 500,000 tons at .174 ounces of gold per ton. The Imperial pipe was drilled in 1987 to an approximate depth of 364 feet from the surface.

D.D.H #88-17 has recut a section of the Imperial pipe at 325 feet lower or at 689 feet below the surface:

D.D.H. #88-17	707.6 ft. - 713.2 ft.	(5.6 ft.)	.372 oz. Au/ton
	721.0 ft. - 727.0 ft.	(6 ft.)	.137 oz. Au/ton
	751.6 ft. - 755.6 ft.	(4 ft.)	.653 oz. Au/ton

D.D.H. #88-18 located 100 feet south of D.D.H #88-17 recut a section of the Imperial pipe at 25 feet lower than D.D.H. #88-17 or at 714 feet below the surface:

D.D.H. #88-18	730.6 ft. - 734.5 ft.	(3.9 ft.)	.154 oz. Au/ton
	734.5 ft. - 740.0 ft.	(5.5 ft.)	.123 oz. Au/ton
	740.0 ft. - 745.0 ft.	(5 ft.)	.334 oz. Au/ton
	745.0 ft. - 749.0 ft.	(4 ft.)	.480 oz. Au/ton
	749.0 ft. - 751.4 ft.	(2.4 ft.)	.175 oz. Au/ton
	751.4 ft. - 757.0 ft.	(5.6 ft.)	.438 oz. Au/ton
average	730.6 ft. - 757.0 ft.	(26.4 ft.)	.293 oz. Au/ton
	774.0 ft. - 780.0 ft.	(6 ft.)	.511 oz. Au/ton

RECORDED
 JUN 22 1988
 KF
 LTD.
 PEK

As the direction of the pipe flattens at the intercept of D.D.H. #88-18, the above average values represent the approximate true thickness of the mineralized zone.

Bralorne-Pioneer Gold Mine 8 miles south, produced 4,000,000 ounces of gold from mining similar structures to the depth of 5,900 feet.

The Crown Showing located 1,000 feet south and 425 feet higher in elevation than the Imperial Showing, is the location of a second pipe with the same geology and erratic low values as the upper part of the Imperial pipe.

D.D.H. 88-15 drilled at minus 75 degrees across the shear zone, cut an altered ankeritic and chloritized zone of 110 feet of sub-commercial values. Additional drill sites are now being cleared on the Crown Showing for further drilling.

D.D.H. #88-12 (Crown)	204.5 ft. - 210.5 ft.	(6 ft.)	.144 oz. Au/ton
	351.0 ft. - 353.7 ft.	(2.6 ft.)	.427 oz. Au/ton
	394.5 ft. - 397.5 ft.	(3 ft.)	.166 oz. Au/ton
	428.2 ft. - 432.8 ft.	(4.6 ft.)	.456 oz. Au/ton

D.D.H. #88-13 (Crown)	501.5 ft. - 503.7 ft.	(2.2 ft.)	.138 oz. Au/ton
	512.7 ft. - 514.3 ft.	(1.6 ft.)	.147 oz. Au/ton

D.D.H. #88-14 (Crown)	342.0 ft. - 342.6 ft.	(.6 ft.)	.340 oz. Au/ton
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D.D.H. #88-16 (Crown) abandoned.

The RELIANCE PROPERTY is located in the Bralorne-Goldbridge Gold Camp, and is 100% owned and operated by Menika Mining Ltd. (N.P.L.)

ON BEHALF OF THE BOARD OF DIRECTORS:

Charles Boitard, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

INVESTOR UPDATE

MENIKA MINING LTD.

(VSE - MML)

Development of Gold Reserves Continuing

Exciting Exploration Outlook for 1988

RELIANCE PROPERTY

BRALORNE/BRIDGE RIVER AREA SOUTHWESTERN BRITISH COLUMBIA

The 100% owned Reliance Property exhibits strong potential to be Menika's first gold mine. This year's work programs are expected to increase gold reserves substantially.

Reserves are currently 250,000 tons grading an average of 0.20 oz of gold per ton.

Located in the Bralorne Gold Camp (which produced 4,100,000 ounces of gold from 1886-1971) the Reliance Property has produced excellent drill intersections to date.

The current exploration program is designed to increase the Royal Deposit to mineable tonnage, and explore a second parallel gold zone that has the potential for another large deposit.

At current gold prices the existing deposit has an in ground value of \$30 million.

MENIKA MINING LTD. — RELIANCE PROJECT

Location: The 740 acre Reliance Property is located five miles east of Goldbridge, approximately 150 miles north of Vancouver, and is easily accessible by road.

History: Menika Mining first discovered significant gold values from drill intersections on the Reliance Property in December, 1986. Exploration in 1987 outlined current reserves and revealed the additional gold-bearing parallel zones.

Royal Zone: The company is currently developing reserves in the Royal Zone, a gold bearing epithermal deposit that is 2,300 feet in length. Gold reserves of 50,000 ounces (250,000 tons grading 0.20 oz./ton) have been proven by drilling along 240 feet of the zone to a depth of only 650 feet.

Results from last year's drilling program have shown that both gold values and the dimensions of the Royal Zone increase with depth. The Pioneer-Bralorne Gold Mine, which lies within the same mineralized belt, was mined to a depth of 5,900 feet and produced 4,100,000 ounces of gold.

A substantial increase in reserves is expected this year as the deposit in the Royal Zone is expanded to the north, south and to depth.

Treasure Zone: A second parallel zone, 1,600 feet in length, has been defined 1,000 feet east of the Royal Zone. A recent surface sample assayed 2.62 ounces of gold per ton from the southern extension of this zone. Results from surface trenching at the northern extension of this zone produced 19.5 feet of ore grading 2.11 ounces of gold per ton. This shows the potential for a second large deposit.

Additional Exploration Targets: A third showing exists approximately 1,000 feet west of the Royal Zone. A recent drill intersection from this area assayed .112 ounces of gold per ton over 50 feet. This area will be examined to determine the extent of gold mineralization. Exploration to date has centered on a small portion of the Reliance Property. Other potential exploration targets exist on known fault structures and several old adits in the eastern section of the property. In the early 1900's a small amount of gold and antimony was taken from these adits with old records indicating values of approximately 0.50 ounces of gold per ton.

Geology: Gold mineralization in the Bralorne Gold Camp is most often found in epithermal/mesothermal vein systems, as was the case in the Bralorne, Pioneer and Congress Mines.

The geology of the Reliance Property exhibits the typical features of an epithermal gold and silver deposit. Structurally, the gold mineralization is controlled by shear-zones along the metavolcanic metasediment contacts.

The stibnite-rich zones located on the Reliance Property may represent the upper portion of a larger, deeper epithermal gold deposit. A similar concentration of stibnite was encountered in the upper portions of the adjacent Congress Mine, where stibnite concentration decreased and gold concentration increased with depth. Diamond drilling results from the Reliance Property in 1987 indicate a similar situation where gold values increase and stibnite decreases with depth.

EXPLORATION PROGRAMS

Reliance Property

Diamond drilling of the Royal Zone and additional parallel gold zones is planned for 1988. Results from this work program will define the underground development program consisting of drifting, cross cutting and underground drilling.

Results from this year's exploration could lead to a production decision.

ADDITIONAL PROPERTIES

Vidette Property

The Vidette Group of properties (14,500 acres) are located in the Kamloops Mining District approximately 200 miles north of Vancouver, B.C. with easy access by road. A surface diamond drill program will be undertaken this year to test a gold zone measuring 2,700 feet by 450 feet. The geological structure is similar to a nearby, former gold mine (The Vidette Mine) which produced 30,000 ounces of gold from 50,000 tons of ore. The property is easily accessible by road and is held by a joint venture between Menika Mining Ltd. (33%), Green Valley Mines (33%) and Lakewood Mining Company Ltd. (33%), all associated companies.



**WESTSIDE OF
RELIANCE PROPERTY**

EAGLE ZONE - Elev. 3637'
Road Cut exposed 93' of gossan
assaying 0.186 oz Au/ton.

CROWN ZONE - Elev. 3243'
Road Cut exposed values to
1.1 oz Au/ton.

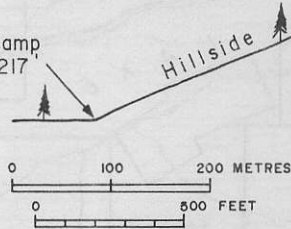
MERIT ZONE - Elev. 3066'
Road Cut exposed assays of,
0.136 oz Au/ton across 9.0

IMPERIAL ZONE - Elev. 2870'
Road Cut exposed 340' of gossan
assaying to 2.5 oz Au/ton.

SENATOR ZONE - Elev. 2778'
Road Cut exposed 40'
assaying 0.126 oz Au/ton.

DIPLOMAT ZONE - Elev. 2712'
Road Cut exposed 40'
0.2 oz Au/ton.

Base Camp
Elev. 2217'



IMPERIAL ZONE - Present
area of proven and indicated
reserves: 250,000 tons of
0.2 oz Gold per ton.

Eagle Zone to
Diplomat Zone
difference
in elevation
925 Feet

RESERVES TO DATE - IMPERIAL ZONE 50,000 OUNCES OF GOLD

CORPORATE INFORMATION

Capitalization:

Authorized:
Issued:
(includes 750,000 in escrow)

10,000,000
3,679,294

Trading Range (CDN Dollars)		1988	1987	1986
High		1.87	5.60	0.60
Low		1.20	0.53	0.26

Current Price: (January, 1988) \$1.50.

Management:

- Charles Boitard, President
- Doreen Boitard, Corporate Secretary/Director
- Laurence Sookochoff, P.Eng., Geologist/Director
- David Jennings, Ph.D., Geologist/Director
- Catherine Johnston, Director

Project Geologist: Robert Morris, M.Sc.

Change of Transfer Agent as of February 15, 1988

Transfer Agent: Guardian Estates & Agencies
404 - 470 Granville Street
Vancouver, B.C.

Pacific Corporate Services Limited
Ste. 830 - 625 Howe St., Vancouver, B.C. V6C 3B8
Telephone: 689-9853

Company Address: 2245 W. 13th Ave., Vancouver, B.C. V6K 2S4. Telephone: (604) 733-2408.

Bank: Bank of B.C., Division of Hong Kong Bank of Canada (Vancouver).

Menika Mining Ltd. (N.P.L.) is listed on the Vancouver Stock Exchange and trades under the Symbol, M.M.L. The Company is S.E.C. registered in the U.S. and listed in the U.S. Standard and Poor's Manual.

For more information please contact Michael Dearden or Griffin Jones at Capital Communications (604) 682-5592, 600 - 890 West Pender St., Vancouver, B.C. V6C 1J9.

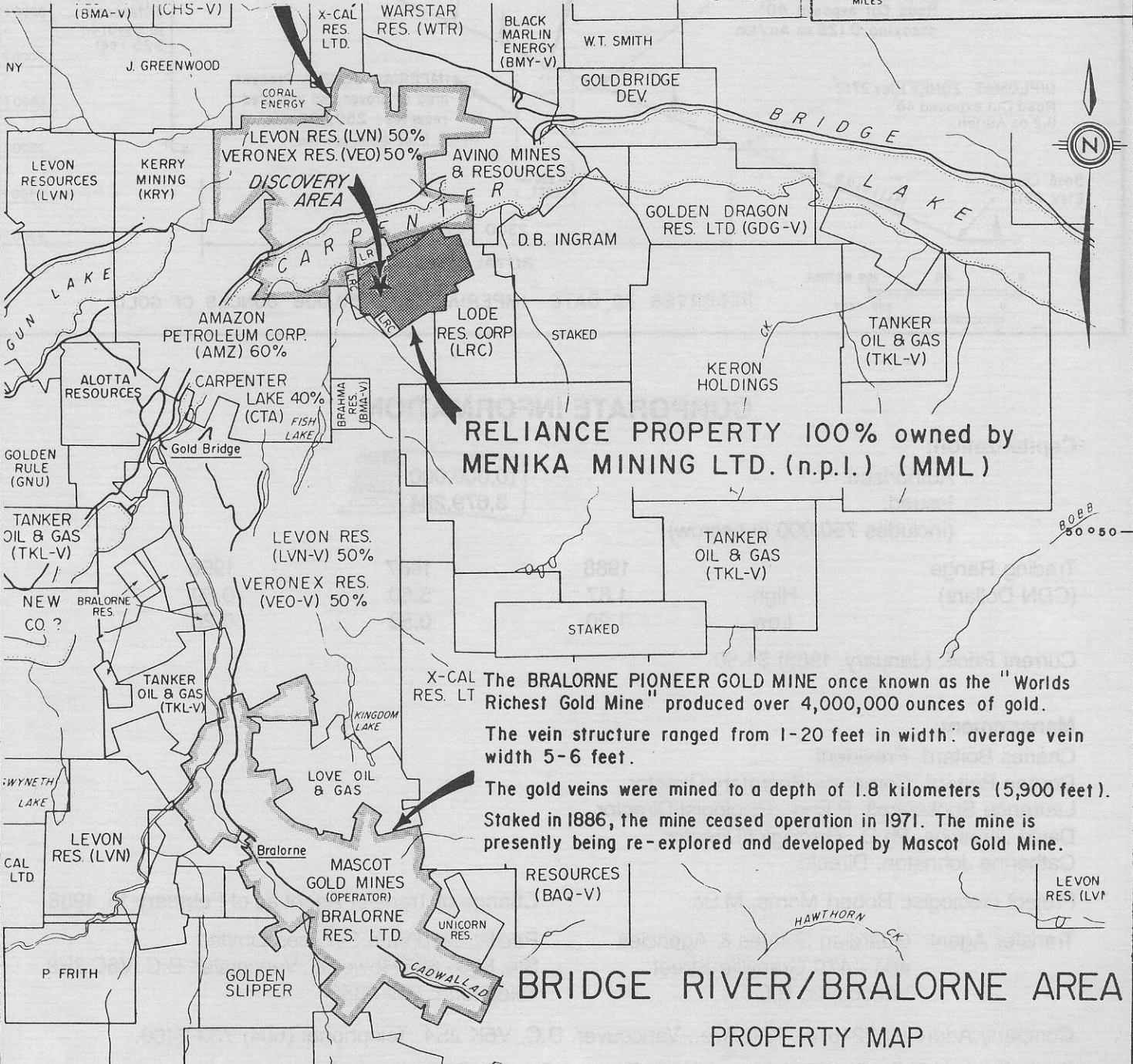
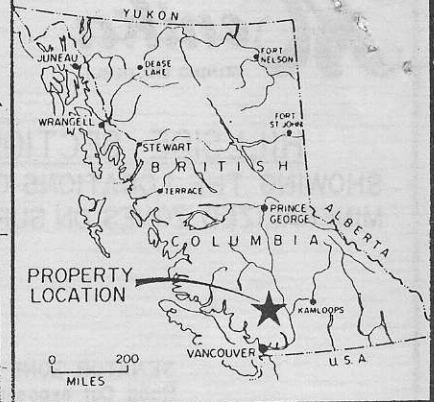
Menika

MINING LTD. (N.P.L.)

2245 W. 13th Avenue
Vancouver, B.C. V6K 2S4 (604) 733-2408

BRAHMA RES. INC. (BMA)

LEVON RESOURCES LTD. (50%) VERONEX RESOURCES LTD. (50%)
CONGRESS PROPERTY - Gold reserves outlined by drilling in
1985/86 160,000 ounces.



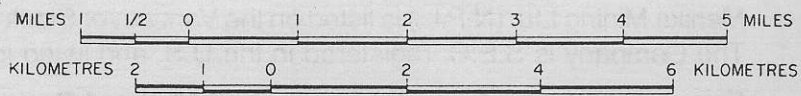
**RELIANCE PROPERTY 100% owned by
MENIKA MINING LTD. (n.p.l.) (MML)**

X-CAL RES. LT The BRALORNE PIONEER GOLD MINE once known as the "Worlds Richest Gold Mine" produced over 4,000,000 ounces of gold.
The vein structure ranged from 1-20 feet in width. average vein width 5-6 feet.
The gold veins were mined to a depth of 1.8 kilometers (5,900 feet).
Staked in 1886, the mine ceased operation in 1971. The mine is presently being re-explored and developed by Mascot Gold Mine.

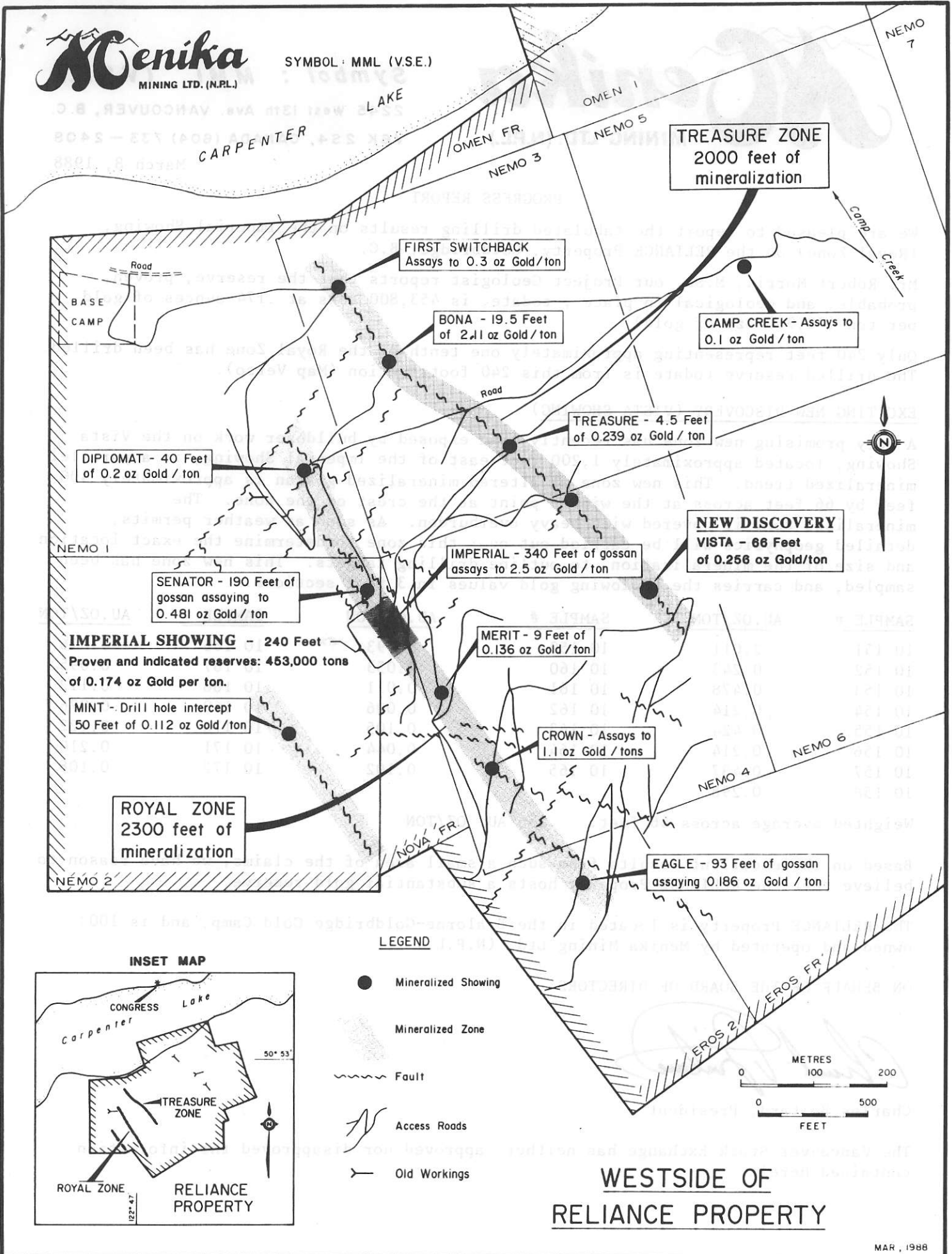
BRIDGE RIVER/BRALORNE AREA

PROPERTY MAP

LILLOOET MINING DIVISION



PROPERTY LOCATIONS ARE BELIEVED TO BE ACCURATE,
MANY ARE STILL SUBJECT TO NEGOTIATIONS.
REPRODUCTION OF THIS MAP, COMPLETE OR PART OF IS
FORBIDDEN WITHOUT WRITTEN CONSENT FROM
GEORGE CROSS NEWSLETTER LTD. (604) 683-7265



Menika

MINING LTD. (N.P.L.)

Symbol : MML (V.S.E.)

2245 West 13th Ave. VANCOUVER, B.C.

V6K 2S4, CANADA (604) 733-2408

March 8, 1988

PROGRESS REPORT

We are pleased to report the tabulated drilling results on the Imperial Showing, (Royal Zone) on the RELIANCE Property, Goldbridge, B.C.

Mr. Robert Morris, M.Sc. our Project Geologist reports that the reserve, proven, probable, and geological in place, to date, is 453,800 tons at .174 ounces of gold per ton (78,960 oz. of gold).

Only 240 feet representing approximately one tenth of the Royal Zone has been drilled. The drilled reserve to date is from this 240 foot section (Map Verso).

EXCITING NEW DISCOVERY (VISTA SHOWING)

A very promising new zone has recently been exposed by bulldozer work on the Vista Showing, located approximately 1,200 feet east of the Imperial Showing, in a parallel mineralized trend. This new zone of altered mineralized gossan is approximately 400 feet by 66 feet across at the widest point at the crest of the zone. The mineralized zone is covered with heavy overburden. As soon as weather permits, detailed geophysics will be carried out over this zone to determine the exact location and size of the mineralization, to outline drilling targets. This new zone has been sampled, and carries the following gold values in 3 foot sections:

<u>SAMPLE #</u>	<u>AU.OZ/TON</u>	<u>SAMPLE #</u>	<u>AU.OZ/TON</u>	<u>SAMPLE #</u>	<u>AU.OZ/TON</u>
10 151	2.011	10 159	0.193	10 166	0.076
10 152	0.243	10 160	0.053	10 167	0.095
10 153	0.478	10 161	0.011	10 168	0.112
10 154	0.214	10 162	0.006	10 169	0.076
10 155	0.424	10 163	0.105	10 170	0.122
10 156	0.214	10 164	0.044	10 171	0.210
10 157	0.437	10 165	0.102	10 172	0.108
10 158	0.298				

Weighted average across 66 feet: .256 AU. OZ/TON

Based on the excellent results from such a small area of the claims, we have reason to believe that the RELIANCE Property hosts a substantial gold reserve.

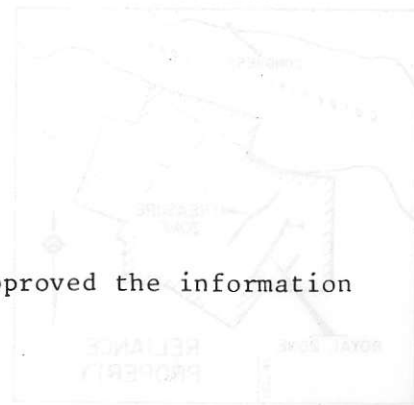
The RELIANCE Property is located in the Bralorne-Goldbridge Gold Camp, and is 100% owned and operated by Menika Mining Ltd. (N.P.L.)

ON BEHALF OF THE BOARD OF DIRECTORS:



Charles Boitard, President

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



**WESTSIDE OF
RELIANCE PROPERTY**

EAGLE ZONE - Elev. 3637'
Road Cut exposed 93' of gossan
assaying 0.186 oz Au/ton.

CROWN ZONE - Elev. 3243'
Road Cut exposed values to
1.1 oz Au/ton.

MERIT ZONE - Elev. 3066'
Road Cut exposed assays of,
0.136 oz Au/ton across 9.0'

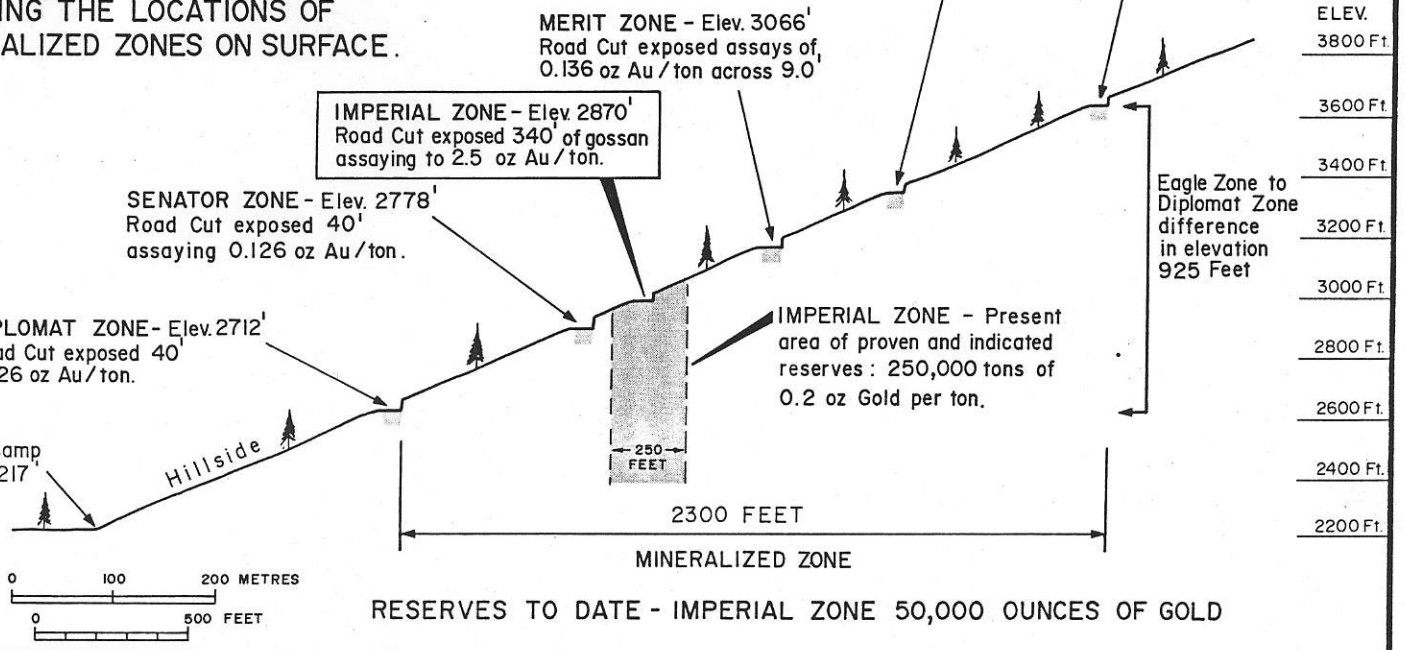
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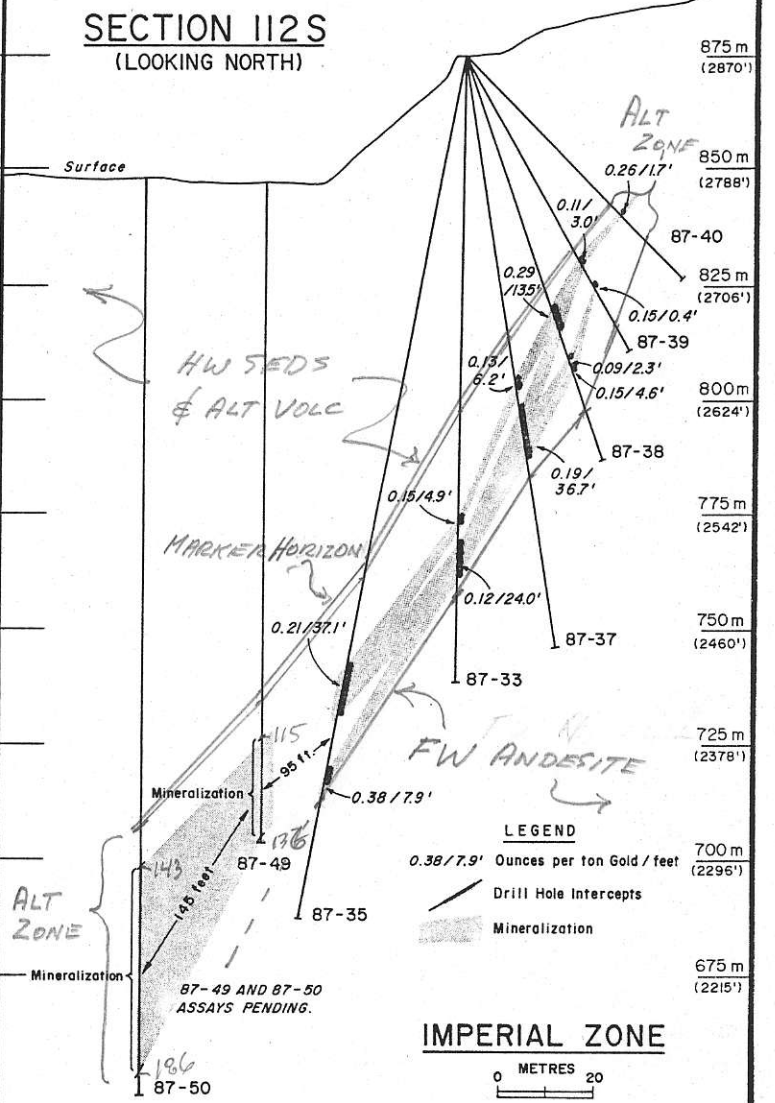
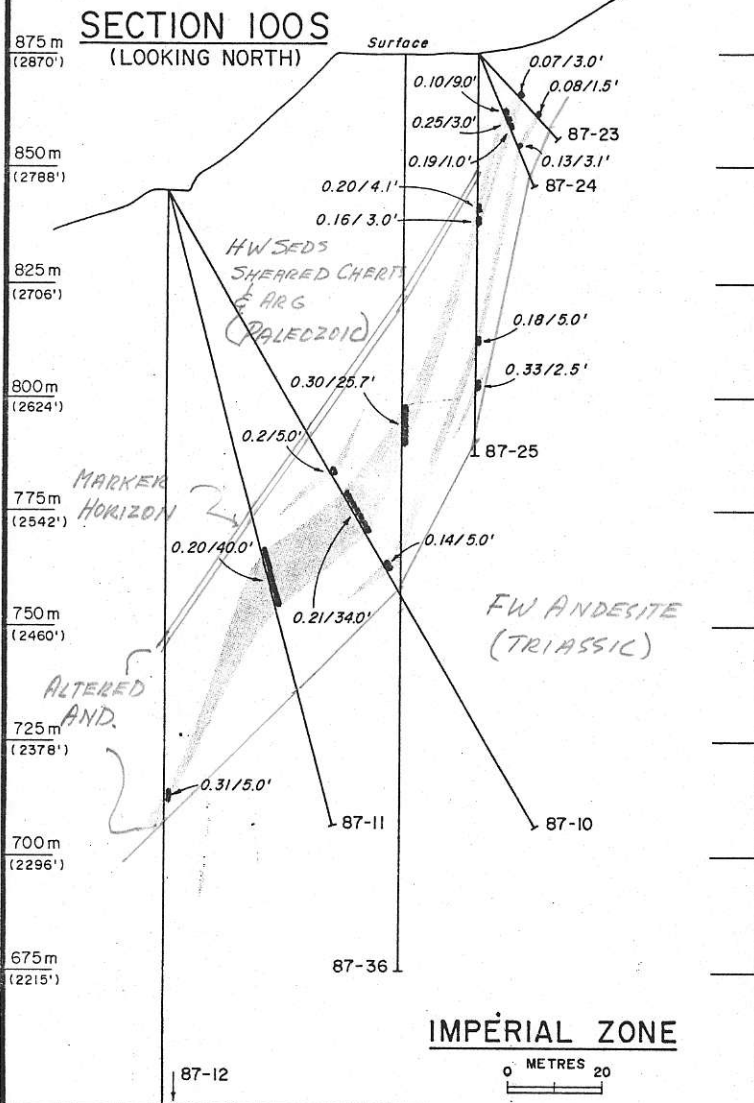
DIPLOMAT ZONE - Elev. 2712'
Road Cut exposed 40'
0.126 oz Au/ton.

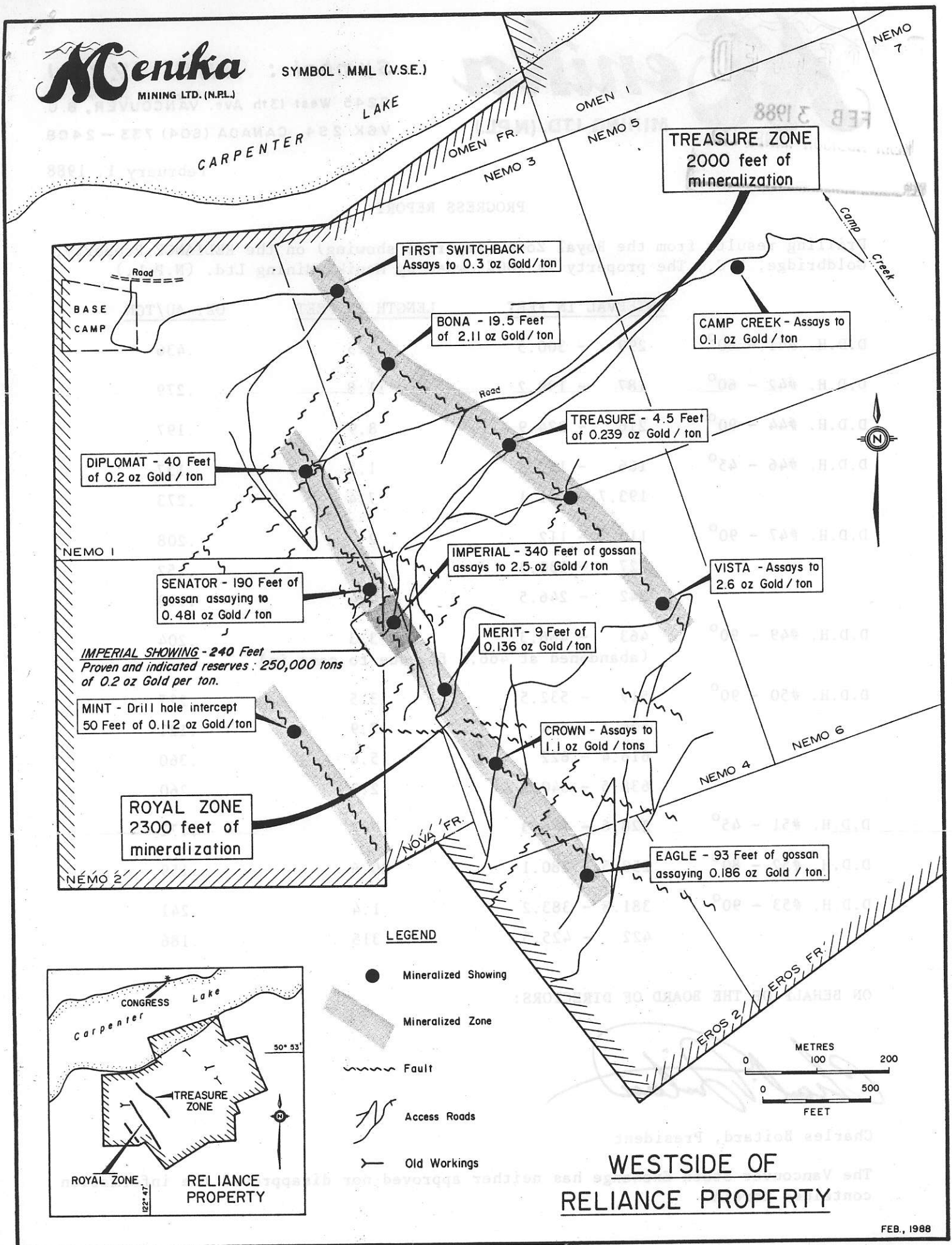
Base Camp
Elev. 2217'

**HILLSIDE SECTION
SHOWING THE LOCATIONS OF
MINERALIZED ZONES ON SURFACE.**



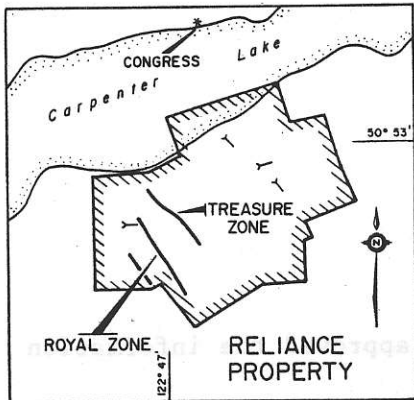
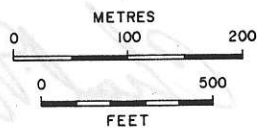
RESERVES TO DATE - IMPERIAL ZONE 50,000 OUNCES OF GOLD





LEGEND

- Mineralized Showing
- Mineralized Zone
- ~ Fault
- Access Roads
- Old Workings



**WESTSIDE OF
RELIANCE PROPERTY**

Menika

MINING LTD. (N.P.L.)

Symbol : MML (V.S.E.)

2245 West 13th Ave. VANCOUVER, B.C.

V6K 2S4, CANADA (604) 733-2408

February 1, 1988

PROGRESS REPORT

Drilling results from the Royal Zone (Imperial showing) on the RELIANCE Property, Goldbridge, B.C. The property is 100% owned by Menika Mining Ltd. (N.P.L.)

	<u>INTERVAL IN FEET</u>	<u>LENGTH IN FEET</u>	<u>OZ. AU/TON</u>
D.D.H. #41 - 80°	299 - 300.5	1.5	.436
D.D.H. #42 - 60°	187 - 199.2	11.8	.279
D.D.H. #44 - 90°	216 - 224.9	8.9	.197
D.D.H. #46 - 45°	166 - 167.3	1.3	.137
	193.7 - 201.1	7.4	.273
D.D.H. #47 - 90°	110 - 112	2	.208
	127 - 130.3	3.3	.152
	242 - 246.5	4.4	.119
D.D.H. #49 - 90°	463 - 466.3	3.3	.204
	(abandoned at 466.3 ft. due to cave in)		
D.D.H. #50 - 90°	519 - 532.5	13.5	.227
	556.1 - 564	7.9	.121
	616.4 - 622	5.6	.360
	638.5 - 640.8	2.3	.260
D.D.H. #51 - 45°	228.6 - 246.3	17.7	.171
D.D.H. #52 - 80°	259.5 - 280.1	20.6	.159
D.D.H. #53 - 90°	381.8 - 383.2	1.4	.241
	422 - 425.5	315	.186

ON BEHALF OF THE BOARD OF DIRECTORS:



Charles Boitard, President

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